

# Subsidiary Listing

(Canadian \$ in millions as at December 31, 2000)	Percentage Ownership	Equity Interest in Subsidiaries	Address	Description of Entity
<b>MANULIFE FINANCIAL CORPORATION</b>				
			Toronto, Canada	Publicly traded insurance holding company.
<b>The Manufacturers Life Insurance Company</b>	100	\$ 707	Toronto, Canada	Leading Canadian-based financial services company that offers a diverse range of financial protection products and wealth management services.
<b>The Manufacturers Investment Corporation</b>	100	4,197	Bloomfield Hills, Michigan, U.S.A.	Holding company for life insurance and reinsurance operations in the United States.
Manulife Reinsurance Corporation (U.S.A.)	100			
The Manufacturers Life Insurance Company (U.S.A.)	100			
The Manufacturers Life Insurance Company of America	100			
Manulife-Wood Logan Holding Co., Inc.	100			
Manulife Wood Logan, Inc.	100			
The Manufacturers Life Insurance Company of North America	100			
The Manufacturers Life Insurance Company of New York	100			
Manufacturers Securities Services, LLC	100			
Manulife Reinsurance Limited	100			
<b>ManuLife (International) Reinsurance Limited</b>	100	637	Hamilton, Bermuda	Holding company for financial reinsurance operations.
Manulife Management Services Ltd.	100			
Manufacturers P&C Limited	100			
Manufacturers Life Reinsurance Limited	100			
<b>Manulife International Holdings Limited</b>	100	503	Hamilton, Bermuda	Holding company for life insurance subsidiaries in Hong Kong and China and investment management operations in Hong Kong.
Manulife (International) Limited	100			
Manulife-Sinochem Life Insurance Co. Ltd.	51			
Manulife Funds Direct (Barbados) Limited	100			
Manulife Funds Direct (Hong Kong) Limited	100			
<b>Manulife Bank of Canada</b>	100	104	Waterloo, Canada	Provides integrated banking products and service options not available from an insurance company.
<b>Manucab Ltd.</b>	100	5	Toronto, Canada	Inactive.
<b>FNA Financial Inc.</b>	100	46	Toronto, Canada	Holding company for property and casualty reinsurance and investment management subsidiaries.
First North American Insurance Company	100			
Elliott & Page Limited	100			
Seamark Asset Management Ltd.	67.86			
NAL Resources Management Limited	100			
<b>Manulife International Capital Corporation Limited</b>	100	20	Toronto, Canada	A specialized financing corporation and holding company.
Regional Power Inc.	80			
<b>Manulife Data Services Inc.</b>	100	2	Bridgetown, Barbados	Inactive.
<b>P.T. Asuransi Jiwa Manulife Indonesia</b>	51	26	Jakarta, Indonesia	Indonesia life insurance company.
<b>The Manufacturers Life Insurance Co. (Phils.), Inc.</b>	100	35	Manila, Philippines	Philippines life insurance company.
<b>Manulife Europe Ruckversicherungs-Aktiengesellschaft</b>	100	6	Cologne, Germany	European property and casualty reinsurance company.
<b>Manulife International Investment Management Limited</b>	100	12	London, England	Investment management company for Manulife Financial's international funds.
<b>994744 Ontario Inc.</b>	100	5	Toronto, Canada	Real estate holding company.
<b>OUB Manulife Pte. Ltd.</b>	50	6	Singapore	Singapore life insurance company.
<b>Manulife Securities International Ltd.</b>	100	0	Waterloo, Canada	Mutual fund dealer for Canadian Operations.
<b>Chinfon-Manulife Insurance Company Limited</b>	60	4	Ho Chi Minh City, Vietnam	Vietnam life insurance company.
<b>Manulife Century Investments (Alberta) Inc.</b>	100	503	Calgary, Canada	Holding company for life insurance subsidiary in Japan.
Manulife Century Life Insurance Company	74.6			
<b>MLI Resources Inc.</b>	100	52	Calgary, Canada	Holding company for oil and gas assets.
<b>MIL Holdings (Bermuda) Limited</b>	100	300	Hamilton, Bermuda	Holding company for a life insurance subsidiary.
<b>Manulife European Holdings (Alberta) Limited</b>	100	451	Calgary, Canada	Holding company for a European financing subsidiary.
Total equity interest in subsidiaries		<b>\$7,621</b>		