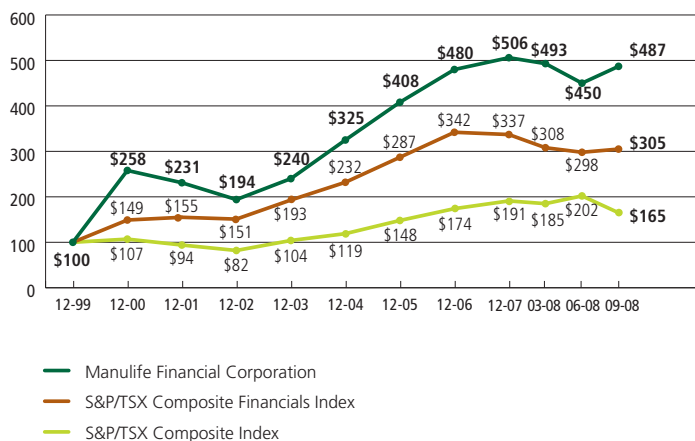


A Global Leader

- The third largest life insurance company in the world, with a market capitalization of approximately C\$57 billion (US\$54 billion) as at September 30, 2008.
- In North America, the largest life insurance company and in Canada the second largest public company, based on market capitalization as at September 30, 2008.
- Funds under management of C\$385.3 billion (US\$363.5 billion) as at September 30, 2008.
- Approximately 24,000 employees and thousands of distribution partners serving millions of customers in 19 countries and territories worldwide.

Performance Graph

The following graph compares the total cumulative shareholder return for C\$100 invested in common shares of Manulife Financial Corporation from December 31, 1999 to September 30, 2008 with the cumulative total return of the S&P/TSX Composite Index and the S&P/TSX Composite Financials Index for the same period. The values shown assume the reinvestment of all dividends.



PREMIER MARKET POSITIONS IN CORE BUSINESSES

Sales Rank

United States

- #1 Overall Individual Life
- #1 Variable Life
- #1 Universal Life
- #1 Group Long-Term Care¹
- #1 Small Case 401(k)
- #2 Retail Long-Term Care
- #3 Variable Annuities²

Canada

- #1 Individual Segregated Funds
- #1 Individual Fixed Annuities
- #2 Overall Individual Life
- #2 Group Life & Health
- #3 Group Pensions³

Asia

- #3 Vietnam
- #5 Shanghai
- #5 Singapore
- #6 Japan Variable Annuities
- #6 Philippines
- #7 Hong Kong
- #9 Indonesia
- #11 Malaysia
- #21 Thailand
- #22 Taiwan

Sources: Most recent market data available (U.S. and Canada based on June 30, 2008 data) from various independent market surveys including LIMRA, Tillinghast, Fraser and other sources

¹ Based on 2007 sales ranking

² Through non-proprietary sales channel

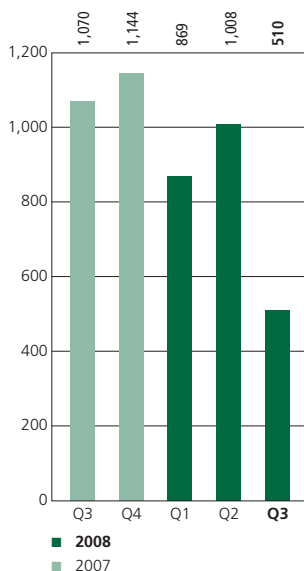
³ Based on defined contribution new business sales

Reinsurance

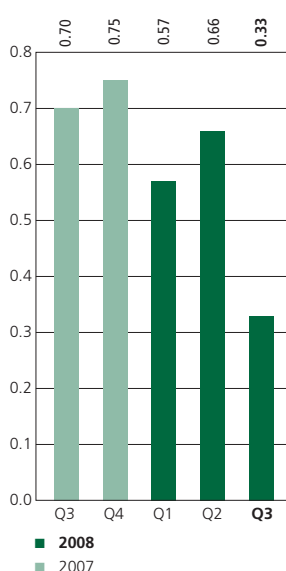
- #1 market share position (on a combined basis) in the North American individual life retrocession market.

Source: Munich American Re Life Reinsurance Survey 2007

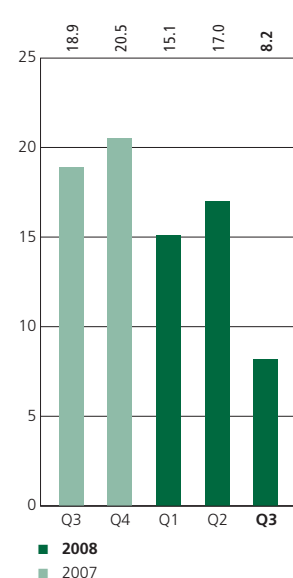
Shareholders' Net Income
(C\$ millions, unaudited)



Diluted Earnings per Common Share
(Canadian \$, unaudited)



Return on Common Shareholders' Equity¹
(annualized %, unaudited)



¹ Return on common shareholders' equity excludes Accumulated Other Comprehensive Income on available-for-sale securities and cash flow hedges.

Net Income

Manulife Financial Corporation reported shareholders' net income of C\$510 million for the third quarter ended September 30, 2008.

Market turmoil including unprecedented equity market volatility and financial sector credit related defaults reduced earnings, compared to a year ago, by approximately C\$872 million, with current quarter equity market related charges of C\$574 million and credit losses of C\$253 million versus net gains of C\$45 million in the prior year. Partially offsetting these investment losses were investment related gains in the current quarter arising from supporting our long-term insurance obligations with more non fixed income assets, adding longer duration fixed income assets and the favourable impact of widening spreads and steepening interest rates.

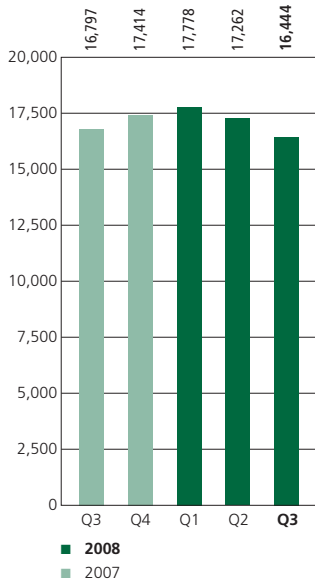
Earnings per Common Share and Return on Common Shareholders' Equity

Third quarter diluted earnings per common share was C\$0.33.

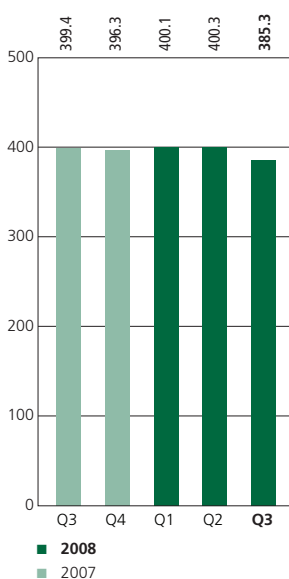
Return on common shareholders' equity was 8.2% for the three months ended September 30, 2008.



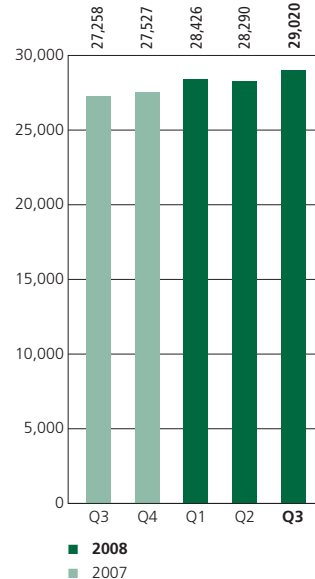
Premiums and Deposits
(C\$ millions, unaudited)



Funds Under Management
(C\$ billions, unaudited)



Capital
(C\$ millions, unaudited)



Premiums and Deposits

Premiums and deposits of C\$16.4 billion were in line with the prior year despite the challenging environment.

Premiums in the third quarter were up 20% over the same period of 2007, driven by strong insurance sales and recurring premiums. As expected, deposits were lower due to volatile and unsettled market conditions.

Funds Under Management

Funds under management amounted to C\$385.3 billion as at September 30, 2008, C\$14.1 billion lower than the prior year.

Net policyholder cash flows of C\$17 billion and favourable currency movements of C\$19 billion were overshadowed by an approximate C\$52 billion decrease due to market value declines.

Capital

Total capital was C\$29.0 billion as at September 30, 2008, C\$1.7 billion higher than C\$27.3 billion as at September 30, 2007.

Increases in capital from 12 months of earnings, the weakened Canadian dollar and amendments to the terms of a C\$550 million senior note were partially offset by unrealized losses on available-for-sale-assets, C\$530 million of share buy backs and C\$1,497 million of dividends over the last 12 months.





Ratings

Financial strength is a key factor in generating new business, maintaining and expanding distribution relations and providing a base for expansion, acquisitions and growth.

As at September 30, 2008, Manulife Financial had total capital of C\$29.0 billion, including C\$24.5 billion of common shareholders' equity. Manufacturers Life's financial strength and claims paying ratings are among the strongest in the insurance industry.

RATING AGENCY	RATING	
A.M. Best	A++	(1 st of 15 categories)
Dominion Bond Rating Service	IC-1	(1 st of 5 categories)
FitchRatings	AA+	(2 nd of 9 categories)
Moody's	Aa1	(2 nd of 9 categories)
Standard & Poor's	AAA	(1 st of 8 categories)

Common Stock Trading Data

The following values are the high, low and close prices plus the average daily trading volume for Manulife Financial Corporation's common stock on the Toronto Stock Exchange, the New York Stock Exchange, The Stock Exchange of Hong Kong and the Philippine Stock Exchange for the third quarter of 2008. The common stock symbol is MFC on all exchanges except Hong Kong where it is 0945. As at September 30, 2008, there were 1,492 million common shares outstanding.

	TORONTO	NEW YORK	HONG KONG	PHILIPPINES
July 1 – September 30	Canadian \$	United States \$	Hong Kong \$	Philippine Pesos
High	\$ 39.40	\$ 38.44	\$ 295.0	P 1,605
Low	\$ 33.22	\$ 31.28	\$ 216.0	P 1,105
Close	\$ 38.28	\$ 36.69	\$ 270.0	P 1,580
Average Daily Volume (000)	13,031	4,980	153	2

Investor Relations

Manulife Financial Corporation
 200 Bloor Street East
 North Tower, 7th Floor
 Toronto, ON Canada M4W 1E5
 Contact: Amir Gorgi
 Vice President, Investor Relations
 Tel: 416-852-8311



Manulife Financial and the block design are registered service marks and trademarks of The Manufacturers Life Insurance Company and are used by it and its affiliates, including Manulife Financial Corporation.