

Commitment to Corporate Governance

We deliver solid performance through sound practices

At Manulife, we believe that good corporate governance is critical to our long-term success. We are committed to meeting and exceeding the highest standards of corporate governance, in order to ensure that our policies and practices are consistent with our vision of being the most professional life insurance company in the world.

Our Board of Directors is responsible for the stewardship of Manulife. Directors are responsible for overseeing the management of the business and the affairs of the Company. All but one of our 14 directors – our President and Chief Executive Officer – and all members of the board's standing committees are independent of management. Additionally, every board and committee meeting includes an in camera session in which management is not involved.

Governance practices at Manulife exceed applicable regulations. The Board of Directors actively seeks out and considers global trends and emerging best practices in corporate governance, from performance and compensation review strategies to financial disclosure oversight. This commitment to governance at the highest levels effectively promotes a culture of integrity at Manulife.

As a result of our governance practices, Manulife is frequently recognized as one of the best-governed companies by influential organizations, business commentators and governance experts. We invite you to review our governance program by visiting our web site: www.manulife.com/governance.

中宏人寿保险有限公司

诚信经营示范单位

中国保护消费者基金会
2005年2月

Model Trustworthy Company of the Year

Manulife-Sinochem received the Model Trustworthy Company of the Year award from the Chinese Consumer Foundation. Selected for this prestigious honour by a committee made up of both Shanghai citizens and members of government supervisory departments, Manulife-Sinochem is being publicly recognized for its outstanding professionalism and trustworthiness.