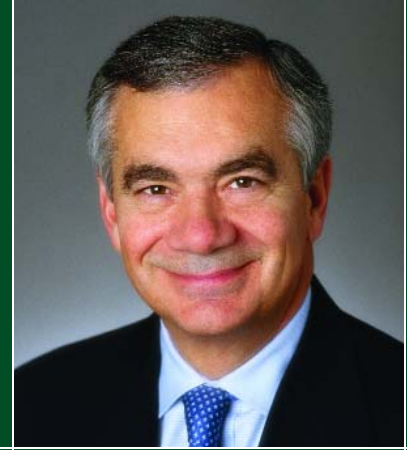


"I am honoured to lead this dedicated and passionate team that is making a real difference in health care, education, community service and local volunteering around the world."

Dominic D'Alessandro  
President and Chief Executive Officer



## Message from the President

Manulife is a global company and a global citizen. Alongside all the other businesses, governments, individuals and cultural organizations that come together to create the vibrant cities where we operate, we are stakeholders in the public health of communities. And, as one of the largest life insurance companies in the world, we are privileged to have the financial and human resources available to invest in these communities.

Manulife operates in a competitive industry, yet we continue to be a leader year after year. In 2006, we focused on leveraging the entire Company as a platform for organic growth. Sharing product innovation, distribution and technology initiatives globally, we successfully launched many new products and services in North America and Asia. With diversified operations, a strong focus on core competencies and an unwavering commitment to our values, Manulife is well positioned to sustain this growth and capitalize on future opportunities.

Our "day job" is to help our customers plan for the future and prepare for unexpected events by means of our investment and insurance products. But on a broader level, from our offices around the world, we strive to help economies grow and to build the resilient infrastructure that enables our neighbours to succeed.

One of the contributions that fills all of us with the greatest sense of pride is helping our communities step forward into the future – by giving skilled immigrants the confidence to find rewarding jobs through our work with organizations

such as the Toronto Region Immigrant Employment Council; by building new homes for deserving families in partnership with Habitat for Humanity; and by bringing warm smiles to the faces of those who need a helping hand in Asia, the United States and across Canada.

Our senior executives set the example with their enthusiastic participation on non-profit boards, facilitated by Altruvest in Canada and BoardLink in the United States. And our employees wholeheartedly rose to the challenge of building stronger, healthier communities in 2006, with more of them than ever before raising funds, donating books and clothing, and mentoring students. I am honoured to lead this dedicated and passionate team that is making a real difference in health care, education, community service and local volunteering around the world.

These are the initiatives that set us apart and that reinforce our vision of being the most professional life insurance company in the world. The following pages describe just some of the many ways our Company and our employees are realizing that vision by placing a high value on community building, one neighbourhood at a time.

A handwritten signature in black ink that reads "D'Alessandro". The signature is fluid and cursive, with the first letters of the first and last names being capitalized.

Dominic D'Alessandro  
President and Chief Executive Officer