



Statistical Information Package

Q3 2009

TABLE OF CONTENTS



	<u>Page</u>		<u>Page</u>
Financial Reporting Structure	1	Asset Information	
Notes to Readers	2	Asset Composition and Quality	
Financial Highlights	3	Portfolio Composition	28
Consolidated Financial Statements		Fixed Income Securities by Credit Quality and Geographic Location	29
Statements of Operations	5	Fixed Income Securities by Sector	30
Balance Sheets	6	Provisions, Impairments & Unrealized Gains/(Losses)	31
Statements of Equity	7	Investment Income	32
Statements of Cash Flows	8		
Statements of Segregated Funds	9	Actuarial Liabilities Information	
Source of Earnings	10	Segregated Fund and Variable Annuity Product Guarantees	33
		Wealth Management DAC Balances	34
Segmented Information		Capital Information	
U.S. Insurance	11	Regulatory Capital	35
John Hancock Life	12		
John Hancock Long-Term Care	13	Glossary of Terms and Definitions	36
U.S. Wealth Management	14		
John Hancock Variable Annuities	15	General Information	37
John Hancock Wealth Asset Management	16		
John Hancock Fixed Products	17		
Canada	18		
Individual Insurance	19		
Individual Wealth Management	20		
Group Businesses	21		
Asia and Japan	22		
Hong Kong	23		
Other Asia Territories	24		
Japan	25		
Reinsurance	26		
Corporate & Other	27		

Certain comparative amounts have been restated to conform to the current quarter's presentation

MFC

U.S. INSURANCE		U.S. WEALTH MANAGEMENT		CANADA		ASIA and JAPAN		REINSURANCE	CORPORATE & OTHER
Segment Component	Product Lines	Segment Component	Product Lines	Segment Component	Product Lines	Segment Component	Product Lines	Product Lines	Product Lines
JOHN HANCOCK LIFE	Variable Universal Life Universal Life Whole Life Term Life COLI	JOHN HANCOCK VARIABLE ANNUITIES	Variable Annuities	INDIVIDUAL INSURANCE	Universal Life Whole Life Term Life Living Benefits Affinity Markets	HONG KONG	Individual Insurance Group Life and Health Group Pensions Mutual Funds	Life Property and Casualty International Group Program: Group Life & Health Group Pensions	Corporate JH Accident and Health Institutional Advisory Accounts
JOHN HANCOCK LONG-TERM CARE (LTC)	Retail LTC Group LTC Federal LTC	JOHN HANCOCK WEALTH ASSET MANAGEMENT	Defined contribution Mutual Funds Privately Managed Accounts College Savings	INDIVIDUAL WEALTH MANAGEMENT (IWM)	Annuities Fixed Rate Products Segregated Funds Manulife Bank Mutual Funds	OTHER ASIA TERRITORIES	Individual Insurance Group Life and Health Group Pensions Variable Annuities Mutual Funds		
		JOHN HANCOCK FIXED PRODUCTS	Fixed Deferred Annuities Payout Annuities Guaranteed Investment Contracts (GICs) SignatureNotes Fee-based products	GROUP BUSINESSES	Group Life and Health Group Savings and Retirement Solutions	JAPAN	Individual Insurance Variable Annuities		

Use of this document:

Information in the document is supplementary to the Company's third quarter Press Release, the MD&A and unaudited financial statements and the Company's 2008 Annual Report and should be read in conjunction with those documents.

Performance and Non-GAAP Measures

We use a number of non-GAAP financial measures to measure overall performance and to assess each of our businesses. Non-GAAP measures include return on common shareholders' equity, premiums and deposits, funds under management, constant currency, new business embedded value, capital and sales. Non-GAAP financial measures are not defined terms under GAAP and, therefore, are unlikely to be comparable to similar terms used by other issuers.

Return on common shareholders' equity is a profitability measure that presents the net income available to common shareholders as a percentage of the capital deployed to earn the income. The Company calculates return on equity using average common shareholders' equity excluding Accumulated Other Comprehensive Income (Loss) on AFS securities and on cash flow hedges.

Premiums and deposits is a measure of top line growth. The Company calculates premiums and deposits as the aggregate of (i) general fund premiums net of reinsurance, reported as premiums on the Statement of Operations, (ii) premium equivalents for administration only group benefit contracts (iii) premiums in the Canadian Group Benefit's reinsurance ceded agreement (iv) segregated fund deposits, excluding seed money, (v) mutual fund deposits, (vi) deposits into institutional advisory accounts, and (vii) other deposits in other managed funds.

Funds under management is a measure of the size of the Company. It represents the total of the invested asset base that the Company and its customers invest in.

The definition we use for capital serves as a foundation of our capital management activities at the MFC level. For regulatory reporting purposes, the numbers are further adjusted for various additions or deductions to capital as mandated by the guidelines used by OSFI. Capital is calculated as the sum of: total equity excluding Accumulated Other Comprehensive Income (Loss) on cash flow hedges; non-controlling interest in subsidiaries; and liabilities for preferred shares and capital instruments excluding \$550 million of subordinated debentures issued to Manulife Finance (Delaware) LLC.

Sales are measured according to product type.

(i) For total individual insurance, sales include 100 per cent of new annualized premiums and 10 percent of both excess and single premiums. For individual insurance, new annualized premiums reflect the annualized premium expected in the first year of a policy that requires premium payments for more than one year.

Sales are reported gross before the impact of reinsurance. Single premium is the lump sum premium from the sale of a single premium product, e.g. travel insurance.

(ii) For group insurance, sales include new annualized premiums and administrative services only premium equivalents on new cases, as well as the addition of new coverages and amendments to contracts, excluding rate increases.

(iii) For individual wealth management contracts, all new deposits are reported as sales. This includes individual annuities, both fixed and variable; segregated fund products; mutual funds; college savings 529 plans; and authorized bank loans and mortgages.

(iv) For group pensions/retirement savings, sales of new regular premiums and deposits reflect an estimate of expected deposits in the first year of the plan with the Company. Single premium sales reflect the assets transferred from the previous plan provider. Sales include the impact of the addition of a new division or of a new product to an existing client. Total sales include both new regular and single premiums and deposits.

Constant Currency

Quarterly amounts stated on a constant currency basis are calculated using Q3 2008 income statement and balance sheet rates as appropriate. Year-to-date amounts stated on a constant currency basis for Earnings, Sales and Premiums and Deposits are calculated using the prior year quarterly income statement rates in effect for each respective quarter.

FINANCIAL HIGHLIGHTS

(Canadian \$ in millions unless otherwise stated and per share information, unaudited)



	2009 Q3	2009 Q2	2009 Q1	2008 Q4	2008 Q3	2009 Q3 vs. 2008 Q3	YTD 2009	YTD 2008	YTD 2009 vs. YTD 2008	Fiscal 2008
Shareholders' Net Income (Loss) by Division										
U.S. Insurance	(601)	(631)	(92)	36	311	-	(1,324)	743	-	779
U.S. Wealth Management	593	1,551	(629)	(1,314)	(27)	-	1,515	393	285%	(921)
Canada	113	336	(88)	(13)	113	0%	361	669	-46%	656
Asia and Japan	417	885	146	(440)	216	93%	1,448	617	135%	177
Reinsurance	65	45	59	(14)	49	33%	169	168	1%	154
Corporate and other	(759)	(412)	(464)	(125)	(152)	-	(1,635)	(203)	-	(328)
Net (loss) income attributed to shareholders	(172)	1,774	(1,068)	(1,870)	510	-	534	2,387	-78%	517
Preferred share dividends	(21)	(16)	(7)	(8)	(7)	200%	(44)	(22)	100%	(30)
Net (loss) income available to common shareholders	(193)	1,758	(1,075)	(1,878)	503	-	490	2,365	-79%	487
Net (loss) income available to common shareholders on a constant currency basis	(194)	1,530	(798)	(1,585)	503	-	534	2,365	-77%	-

Selected Performance Measures

Basic earnings (loss) per common share	(\$0.12)	\$1.09	(\$0.67)	(\$1.24)	\$0.34	-	\$ 0.30	\$ 1.58	-81%	\$ 0.32
Basic earnings (loss) per common share on a constant currency basis	(\$0.12)	\$0.95	(\$0.50)	(\$1.04)	\$0.34	-	-	-	-	-
Diluted earnings (loss) per common share	(\$0.12)	\$1.09	(\$0.67)	(\$1.24)	\$0.33	-	\$ 0.30	\$ 1.57	-81%	\$ 0.32
Return on common shareholders' equity (annualized) ¹	(3.0)%	26.9%	(16.2)%	(28.6)%	8.2%	-	2.5%	13.4%	(1,090) bps	2.0%

¹ Return on common shareholders' equity is net income (loss) available to common shareholders divided by average common shareholders' equity excluding accumulated other comprehensive income (loss) on available-for-sale securities and on cash flow hedges. See page 2 for discussion on non-GAAP measures.

Premiums and Deposits

Life and health insurance premiums ²	3,601	3,591	4,278	4,460	4,017	-10%	11,470	11,561	-1%	16,021
Annuity and pension premiums excluding variable annuities	1,758	1,648	1,778	1,577	1,157	52%	5,184	2,744	89%	4,321
Segregated fund deposits excluding variable annuities	4,370	4,429	5,107	4,913	4,367	0%	13,906	13,729	1%	18,642
Mutual fund deposits	2,118	2,141	2,096	1,824	2,173	-3%	6,355	7,649	-17%	9,473
Institutional advisory account deposits	758	2,190	1,181	1,025	1,646	-54%	4,129	4,773	-13%	5,798
ASO premium equivalents	635	662	669	633	601	6%	1,966	1,855	6%	2,488
Group Benefits ceded ²	909	932	-	-	-	-	1,841	-	-	-
Other fund deposits	204	160	124	142	123	66%	488	392	24%	534
Premiums and deposits excluding variable annuities	14,353	15,753	15,233	14,574	14,084	2%	45,339	42,703	6%	57,277
Variable annuities premiums and deposits	1,885	3,443	4,068	4,919	4,006	-53%	9,396	13,554	-31%	18,473
Total premiums and deposits	16,238	19,196	19,301	19,493	18,090	-10%	54,735	56,257	-3%	75,750
Total premiums and deposits on a constant currency basis	15,572	17,774	16,927	17,391	18,090	-14%	49,469	56,257	-12%	-

² At the end of the first quarter of 2009, Canadian Group Benefits entered into an external reinsurance agreement which resulted in a substantial reduction in net premium revenue reported in the income statement. The Company continues to retain certain benefits and certain risks on this business and the associated direct premiums continue to be included in the overall premiums and deposits metric as "Group Benefits ceded".

Funds Under Management

General fund	188,465	188,332	191,132	187,501	165,163	14%	188,465	165,163	14%	187,501
Segregated funds	187,582	177,511	163,816	164,755	165,488	13%	187,582	165,488	13%	164,755
Mutual funds ³	32,310	26,435	24,001	25,629	28,213	15%	32,310	28,213	15%	25,629
Institutional advisory accounts	21,235	21,956	20,798	20,633	20,304	5%	21,235	20,304	5%	20,633
Other funds ⁴	6,952	6,621	5,597	5,937	6,112	14%	6,952	6,112	14%	5,937
Total funds under management	436,544	420,855	405,344	404,455	385,280	13%	436,544	385,280	13%	404,455
Total funds under management on a constant currency basis	429,068	390,770	354,529	359,649	385,280	11%	429,068	385,280	11%	359,649

³ Q3 2009 includes \$3.8 billion regarding acquisition of the retail investment fund business of AIC Limited by the Canadian division.

⁴ Other funds includes College Savings (529 plan), Privately Managed Accounts and Asia's MPF fund.

Insurance Sales⁵

U.S. Insurance	266	240	191	307	269	-1%	697	800	-13%	1,107
Canada	151	161	176	151	142	6%	489	460	6%	611
Asia and Japan	202	196	185	189	163	24%	583	433	35%	622
Total insurance sales	619	597	552	647	574	8%	1,769	1,693	4%	2,340
Total insurance sales on a constant currency basis	586	547	484	570	574	2%	1,599	1,693	-6%	-

⁵ Insurance sales consists of recurring premiums and 10% of both excess and single premiums.

Wealth Management Sales excluding Variable Annuities

U.S. Wealth Management	4,348	3,832	3,520	4,369	4,111	6%	11,700	12,340	-5%	16,709
Canada	1,805	1,900	1,993	1,894	1,713	5%	5,698	4,648	23%	6,542
Asia and Japan	410	592	955	328	246	67%	1,957	1,334	47%	1,662
Total wealth management sales excluding variable annuities	6,563	6,324	6,468	6,591	6,070	8%	19,355	18,322	6%	24,913
Total wealth management sales excluding variable annuities on a constant currency basis	6,328	5,880	5,785	5,939	6,070	4%	17,742	18,322	-3%	-

Wealth Management Sales - Variable Annuities

U.S. Wealth Management	847	2,028	2,565	2,809	2,174	-61%	5,440	7,269	-25%	10,078
Canada	767	805	875	1,436	988	-22%	2,447	3,202	-24%	4,638
Asia and Japan	275	628	647	700	877	-69%	1,550	3,211	-52%	3,911
Total wealth management sales - variable annuities	1,889	3,461	4,087	4,945	4,039	-53%	9,437	13,682	-31%	18,627
Total wealth management sales - variable annuities on a constant currency basis	1,797	3,127	3,507	4,390	4,039	-56%	8,292	13,682	-39%	-

New Business Embedded Value⁶

Insurance	414	371	326	384	355	17%	1,111	1,072	4%	1,456
Wealth management	242	273	217	467	467	-48%	732	1,473	-50%	1,940
Total new business embedded value	656	644	543	851	822	-20%	1,843	2,545	-28%	3,396

⁶ All figures updated to reflect 2009 year start exchange rates.

FINANCIAL HIGHLIGHTS (CONT'D)

(Canadian \$ in millions unless otherwise stated and per share information, unaudited)



	2009 Q3	2009 Q2	2009 Q1	2008 Q4	2008 Q3	2009 Q3 vs. 2008 Q3	YTD 2009	YTD 2008	YTD 2009 vs. YTD 2008	Fiscal 2008
--	------------	------------	------------	------------	------------	---------------------------	-------------	-------------	-----------------------------	----------------

Common Share Statistics

Share Price - Toronto (in Canadian \$)										
high	26.50	25.12	24.57	39.20	39.40	-33%	26.50	41.04	-35%	41.04
low	18.51	13.76	9.02	16.28	33.22	-44%	9.02	33.22	-73%	16.28
close	22.50	20.19	14.20	20.80	38.28	-41%	22.50	38.28	-41%	20.80
Share Price - New York (in U.S \$)										
high	24.97	22.87	20.79	37.00	38.44	-35%	24.97	40.98	-39%	40.98
low	15.87	10.87	6.94	12.70	31.28	-49%	6.94	31.28	-78%	12.70
close	20.94	17.35	11.20	17.03	36.69	-43%	20.94	36.69	-43%	17.03
Common shares outstanding (millions)										
- end of period	1,623	1,614	1,611	1,610	1,492	9%	1,623	1,492	9%	1,610
- weighted average	1,615	1,611	1,610	1,519	1,492	8%	1,612	1,496	8%	1,502
- diluted weighted average	1,615	1,616	1,610	1,519	1,503	7%	1,617	1,507	7%	1,510
Dividend per common share paid in the quarter ¹	0.13	0.26	0.26	0.26	0.26	-50%	0.65	0.74	-12%	1.00
Common share dividend payout ratio	n/a	23.9 %	n/a	n/a	77.1%	-	214.5%	46.7%	360%	306.8%

¹ On November 5, 2009, the Board of Directors approved a quarterly shareholders' dividend of \$0.13 per share on the common shares of the Company, payable on or after December 21, 2009 to shareholders of record at the close of business on November 17, 2009.

Valuation Data

Book value per common share	\$ 15.30	\$ 16.23	\$ 15.81	\$ 16.48	\$ 16.26	-6%	\$ 15.30	\$ 16.26	-6%	\$ 16.48
Market value to book value ratio	1.47	1.24	0.90	1.26	2.35	-38%	1.47	2.35	-38%	1.26
Market capitalization (\$ billions)	36.5	32.6	22.9	33.5	57.1	-36%	36.5	57.1	-36%	33.5

Capital Information

Total capital ²	30,740	31,077	30,245	30,890	28,256	9%	30,740	28,256	9%	30,882
Capital ratios ³										
MCCSR - The Manufacturers Life Insurance Company	229%	242%	228%	234%	193%	19%	229%	193%	19%	234%
RBC - John Hancock Life Insurance Company	405%	405%	405%	405%	439%	-8%	405%	439%	-8%	405%

² Total capital includes total equity less AOCI on cash flow hedges plus non-controlling interests and liabilities for preferred shares and capital instruments excluding the \$550 subordinated debenture issued to MFLP that was subordinated in 2008.

³ For The Manufacturers Life Insurance Company, the capital ratio has been determined in accordance with the Minimum Continuing Capital & Surplus Requirements (MCCSR) of the Office of the Superintendent of Financial Institutions (Canada). The MCCSR ratio is calculated and reported quarterly. For John Hancock Life Insurance Company, the capital ratio has been determined in accordance with the Risk-Based Capital (RBC) requirements of the National Association of Insurance Commissioners. The RBC ratio is calculated and reported on an annual basis and reflects December 31, 2008.

Foreign Exchange Information ⁴

- Balance Sheets	(CDN to \$ 1 US)	1.0722	1.1625	1.2602	1.2246	1.0599	1%
	(CDN to 1 YEN)	0.011980	0.012060	0.012710	0.013490	0.010000	20%
- Statements of Operations	(CDN to \$ 1 US)	1.097922	1.166778	1.245625	1.211844	1.041133	5%
	(CDN to 1 YEN)	0.011750	0.011983	0.013305	0.012650	0.009677	21%

⁴ Unless otherwise indicated, information contained in this supplement is in Canadian dollars. These are exchange rates used for currency conversion from U.S. dollars and Japanese yen to Canadian dollars for financial statement purposes.

CONSOLIDATED STATEMENTS OF OPERATIONS

(Canadian \$ in millions, unaudited)



	2009 Q3	2009 Q2	2009 Q1	2008 Q4	2008 Q3	2009 Q3 vs. 2008 Q3	YTD 2009	YTD 2008	YTD 2009 vs. YTD 2008	Fiscal 2008
Revenue										
Premium income	5,523	5,720	6,972	7,022	5,858	-6%	18,215	16,230	12%	23,252
Investment income ¹	2,082	2,061	1,837	1,786	1,750	19%	5,980	6,308	-5%	8,094
Other revenue	1,486	1,459	1,293	1,323	1,369	9%	4,238	4,130	3%	5,453
Subtotal revenue	9,091	9,240	10,102	10,131	8,977	1%	28,433	26,668	7%	36,799
Realized/ unrealized (losses) gains on assets supporting policy liabilities and consumer notes ^{2,3}	4,661	2,145	(2,103)	1,519	(3,150)	-	4,703	(5,315)	-	(3,796)
Total revenue	13,752	11,385	7,999	11,650	5,827	136%	33,136	21,353	55%	33,003
Policy benefits and expenses										
To policyholders and beneficiaries										
Death, disability and other claims	1,026	1,139	1,835	1,760	1,653	-38%	4,000	4,779	-16%	6,539
Maturity and surrender benefits ⁴	1,339	1,921	2,591	3,179	1,841	-27%	5,851	5,588	5%	8,767
Annuity payments	749	798	882	809	744	1%	2,429	2,225	9%	3,034
Policyholder dividends and experience rating refunds	344	330	420	431	392	-12%	1,094	1,087	1%	1,518
Net transfers to segregated funds	449	705	636	385	377	19%	1,790	1,178	52%	1,563
Change in actuarial liabilities ⁴	8,094	2,016	1,329	4,957	(2,303)	-	11,439	(4,177)	-	780
General expenses	883	921	924	907	899	-2%	2,728	2,639	3%	3,546
Investment expenses	236	237	232	248	231	2%	705	695	1%	943
Commissions	999	1,016	978	1,096	1,008	-1%	2,993	3,139	-5%	4,235
Interest expense ³	279	543	218	372	237	18%	1,040	815	28%	1,187
Premium taxes	71	62	73	78	68	4%	206	202	2%	280
Non-controlling interest in subsidiaries	(16)	2	8	24	3	-	(6)	10	-	34
Total policy benefits and expenses	14,453	9,690	10,126	14,246	5,150	181%	34,269	18,180	88%	32,426
Income (loss) before income taxes	(701)	1,695	(2,127)	(2,596)	677	-	(1,133)	3,173	-	577
Income tax recovery (expense)	563	89	1,056	727	(170)	-	1,708	(807)	-	(80)
Net income (loss)	(138)	1,784	(1,071)	(1,869)	507	-	575	2,366	-76%	497
Income (loss) attributed to participating policyholders	34	10	(3)	1	(3)	-	41	(21)	-	(20)
Net income (loss) attributed to shareholders	(172)	1,774	(1,068)	(1,870)	510	-	534	2,387	-78%	517
Preferred share dividends	(21)	(16)	(7)	(8)	(7)	200%	(44)	(22)	100%	(30)
Net income (loss) available to common shareholders	(193)	1,758	(1,075)	(1,878)	503	-	490	2,365	-79%	487

U.S. \$ in millions - Summary Statements of Operations

Net income (loss) available to common shareholders	(177)	1,506	(863)	(1,547)	484	-	466	2,332	-80%	785
-----------------------------------------------------------	--------------	--------------	--------------	----------------	------------	----------	------------	--------------	-------------	------------

¹ Investment income includes dividends, interest, rental income, realized gains on assets supporting surplus, credit impairments and equity impairments on AFS assets.

² For fixed income assets supporting policy liabilities, equities supporting pass through products and derivatives related to variable annuity hedging programs, the impact of realized/ unrealized gains (losses) on the assets is largely offset in the change in actuarial liabilities.

³ Assets supporting consumer notes are designated as fair value option. Consumer notes are also designated as fair value option with the change in their fair value of \$34 million for Q3 2009, \$79 million for Q2 2009, (\$11) million for Q1 2009, (\$5) million for Q4 2008 and (\$14) million for Q3 2008 and (\$22) million for fiscal 2008, included in interest expense. Interest expense includes \$197 million in Q2 2009 and \$44 million in Q4 2008 related to the increased provision relating to past due taxes on leveraged leases.

⁴ The change in actuarial liabilities includes the impact of scheduled maturities in John Hancock Fixed Products institutional annuity contracts of \$0.2 billion in Q3 2009, \$0.7 billion in Q2 2009, \$1.2 billion in Q1 2009, \$1.5 billion in Q4 2008 and \$0.6 billion in Q3 2008 and \$3.1 billion in fiscal 2008.

CONSOLIDATED BALANCE SHEETS

(Canadian \$ in millions, unaudited)



	2009 Q3	2009 Q2	2009 Q1	2008 Q4	2008 Q3	2009 Q3 vs. 2008 Q3
--	------------	------------	------------	------------	------------	---------------------------

ASSETS

Invested assets						
Cash and short-term securities	19,462	17,110	18,062	17,269	11,626	67%
Securities						
Bonds ¹	84,053	83,725	84,295	83,148	72,101	17%
Stocks ²	10,437	9,688	7,946	8,240	9,431	11%
Loans						
Mortgages	30,718	31,379	31,795	30,963	28,948	6%
Private placements	23,149	24,701	26,235	25,705	23,489	-1%
Policy loans	6,666	7,090	7,746	7,533	6,408	4%
Bank loans	2,470	2,458	2,439	2,384	2,285	8%
Real estate	5,989	6,228	6,491	6,345	5,628	6%
Other investments	5,521	5,953	6,123	5,914	5,247	5%
Total invested assets	188,465	188,332	191,132	187,501	165,163	14%
Other assets						
Accrued investment income	1,628	1,667	1,792	1,760	1,590	2%
Outstanding premiums	753	771	751	799	763	-1%
Goodwill	7,252	7,608	8,055	7,929	7,078	2%
Intangible assets	2,036	2,015	2,160	2,115	1,869	9%
Derivatives	4,388	3,713	6,590	7,883	2,379	84%
Miscellaneous	3,553	3,662	3,575	3,038	3,072	16%
Total other assets	19,610	19,436	22,923	23,524	16,751	17%
Total assets	208,075	207,768	214,055	211,025	181,914	14%

Segregated funds net assets	188,148	178,161	164,464	165,380	166,098	13%
------------------------------------	----------------	----------------	----------------	----------------	----------------	------------

LIABILITIES AND EQUITY³

Policy liabilities	144,201	143,848	150,162	146,241	126,653	14%
Deferred realized net gains	108	113	120	127	106	2%
Bank deposits	15,295	14,483	13,481	12,210	11,030	39%
Consumer notes	1,345	1,486	1,642	1,876	1,690	-20%
Long-term debt	4,303	4,296	3,602	3,689	2,247	91%
Future income tax liability	989	1,552	1,413	2,016	2,527	-61%
Derivatives	3,274	3,319	5,657	6,389	2,264	45%
Other liabilities	7,396	7,142	7,461	7,360	6,696	10%
	176,911	176,239	183,538	179,908	153,213	15%
Liabilities for preferred shares and capital instruments	4,593	3,634	3,683	3,674	3,578	28%
Non-controlling interest in subsidiaries	216	209	222	217	167	29%
Equity						
Participating policyholders' equity	103	69	59	62	61	69%
Shareholders' equity						
Preferred shares	1,419	1,419	1,080	638	638	122%
Common shares	16,444	16,250	16,177	16,157	13,943	18%
Contributed surplus	176	169	161	160	156	13%
Retained earnings	12,289	12,693	11,356	12,850	15,116	-19%
Accumulated other comprehensive income (loss)						
on available-for-sale securities	568	209	(645)	(521)	3	nm
on cash flow hedges	(126)	(98)	(272)	(325)	(90)	-
on translation of net foreign operations	(4,518)	(3,025)	(1,304)	(1,795)	(4,871)	7%
Total equity	26,355	27,686	26,612	27,226	24,956	6%
Total liabilities and equity	208,075	207,768	214,055	211,025	181,914	14%

Segregated funds net liabilities	188,148	178,161	164,464	165,380	166,098	13%
-----------------------------------------	----------------	----------------	----------------	----------------	----------------	------------

¹ This item consists of Bonds classified as AFS of \$12.3 billion at Q3 2009 (Q2 2009 - \$12.4 billion) and as fair value option of \$71.8 billion at Q3 2009 (Q2 2009 - \$71.4 billion).

² This item consists of Stocks classified as AFS of \$3.0 billion at Q3 2009 (Q2 2009 - \$2.9 billion) and as fair value option of \$7.4 billion at Q3 2009 (Q2 2009 - \$6.8 billion).

³ Opening retained earnings at January 1, 2008 have been reduced by \$229 million relating to an understatement of policy liabilities and an understatement of future income tax liabilities relating primarily to periods prior to the merger with John Hancock Financial Services, Inc. in April 2004.

CONSOLIDATED STATEMENTS OF EQUITY

(Canadian \$ in millions, unaudited)



	2009 Q3	2009 Q2	2009 Q1	2008 Q4	2008 Q3	YTD 2009	YTD 2008	Fiscal 2008
Participating policyholders' equity								
Balance, beginning of period	69	59	62	61	64	62	82	82
Net income (loss) for the period	34	10	(3)	1	(3)	41	(21)	(20)
Balance, end of period	103	69	59	62	61	103	61	62
Preferred shares								
Balance, beginning of period	1,419	1,080	638	638	638	638	638	638
Issued during the period	-	350	450	-	-	800	-	-
Issuance costs, net of tax	-	(11)	(8)	-	-	(19)	-	-
Balance, end of period	1,419	1,419	1,080	638	638	1,419	638	638
Common shares								
Balance, beginning of period	16,250	16,177	16,157	13,943	13,958	16,157	14,000	14,000
Issued on exercise of stock options, deferred share units and acquisition of subsidiary	144	2	20	6	13	166	44	50
Issued under Dividend Reinvestment and Share Purchase Plans	50	71	-	-	-	121	-	-
Issued by private placement and public offering, net of issuance costs	-	-	-	2,208	-	-	-	2,208
Purchase and cancellation	-	-	-	-	(28)	-	(101)	(101)
Balance, end of period	16,444	16,250	16,177	16,157	13,943	16,444	13,943	16,157
Contributed surplus								
Balance, beginning of period	169	161	160	156	152	160	140	140
Exercise of stock options and deferred share units	-	2	(3)	(1)	(2)	(1)	(6)	(7)
Stock option expense	7	6	6	5	5	19	19	24
Tax benefit of stock options exercised	-	-	(2)	-	1	(2)	3	3
Balance, end of period	176	169	161	160	156	176	156	160
Shareholders' retained earnings								
Balance, beginning of period, restated ¹	12,693	11,356	12,850	15,116	15,083	12,850	14,159	14,159
Net income (loss) attributed to shareholders	(172)	1,774	(1,068)	(1,870)	510	534	2,387	517
Preferred share dividends	(21)	(16)	(7)	(8)	(7)	(44)	(22)	(30)
Common share dividends	(211)	(421)	(419)	(388)	(388)	(1,051)	(1,106)	(1,494)
Purchase and cancellation of common shares	-	-	-	-	(82)	-	(302)	(302)
Balance, end of period	12,289	12,693	11,356	12,850	15,116	12,289	15,116	12,850
Accumulated other comprehensive (loss) income								
Balance, beginning of period	(2,914)	(2,221)	(2,641)	(4,958)	(5,076)	(2,641)	(4,913)	(4,913)
Other comprehensive income (loss)								
Available-for-sale ("AFS") securities unrealized (losses) gains, net of taxes of \$152	423	789	(295)	(711)	(550)	917	(1,233)	(1,944)
AFS securities realized losses (gains) & impairments (recoveries) & tax recovery of \$24	(64)	65	171	187	34	172	(91)	96
Cash flow hedges unrealized gains (losses), net of taxes of \$13	(26)	177	54	(311)	(38)	205	(53)	(364)
Cash flow hedges realized (gains) losses, net of taxes of \$1	(2)	(3)	(1)	75	-	(6)	-	75
Unrealized currency translation (losses) gains, net of \$318 hedges and taxes of \$143	(1,493)	(1,721)	491	3,077	672	(2,723)	1,332	4,409
Balance, end of period	(4,076)	(2,914)	(2,221)	(2,641)	(4,958)	(4,076)	(4,958)	(2,641)
Total shareholders' equity, end of period	26,252	27,617	26,553	27,164	24,895	26,252	24,895	27,164
Total equity, end of period	26,355	27,686	26,612	27,226	24,956	26,355	24,956	27,226

¹ Opening retained earnings at January 1, 2008 have been reduced by \$229 million relating to an understatement of policy liabilities and an understatement of future income tax liabilities relating primarily to periods prior to the merger with John Hancock Financial Services, Inc. in April 2004.

CONSOLIDATED STATEMENTS OF CASH FLOWS

(Canadian \$ in millions, unaudited)



	2009 Q3	2009 Q2	2009 Q1	2008 Q4	2008 Q3	2009 Q3 vs. 2008 Q3	YTD 2009	YTD 2008	YTD 2009 vs. YTD 2008	Fiscal 2008
Operating activities										
Net income (loss)	(138)	1,784	(1,071)	(1,869)	507	-	575	2,366	-76%	497
Adjustments for non-cash items in net income:										
(Decrease) increase in actuarial liabilities, excluding John Hancock										
Fixed Products institutional annuity contracts	8,335	2,714	2,526	6,469	(1,704)	-	13,575	(2,616)	-	3,853
Amortization of deferred net realized gains and move to market adjustments on real estate investments	(23)	(31)	(45)	(64)	(62)	-63%	(99)	(186)	-47%	(250)
Accretion of discount	(89)	(87)	(93)	(86)	(80)	11%	(269)	(241)	12%	(327)
Other amortization	82	80	83	80	72	14%	245	203	21%	283
Net realized and unrealized losses (gains), including impairments	(4,539)	(1,758)	2,563	(1,124)	3,655	-	(3,734)	5,832	-	4,708
Changes in fair value of consumer notes	34	79	(11)	(5)	(14)	-	102	(17)	-	(22)
Future income tax expense	(462)	(37)	(1,065)	(421)	(5)	nm	(1,564)	184	-	(237)
Stock option expense	7	6	6	5	5	40%	19	19	0%	24
Non-controlling interest in subsidiaries	(16)	2	8	24	3	-	(6)	10	-	34
Net income adjusted for non-cash items	3,191	2,752	2,901	3,009	2,377	34%	8,844	5,554	59%	8,563
Changes in policy related and operating receivables and payables	406	349	(378)	(380)	665	-39%	377	(261)	-	(641)
Cash provided by operating activities	3,597	3,101	2,523	2,629	3,042	18%	9,221	5,293	74%	7,922
Investing activities										
Purchases and mortgage advances	(11,137)	(12,616)	(9,562)	(11,307)	(12,468)	-11%	(33,315)	(38,260)	-13%	(49,567)
Disposals and repayments	9,355	9,530	7,471	8,703	10,503	-11%	26,356	33,156	-21%	41,859
Amortization of premium	117	130	143	136	120	-3%	390	364	7%	500
Changes in investment broker net receivables and payables	18	(925)	1,178	274	(633)	-	271	(256)	-	18
Net cash decrease from acquisition of subsidiaries	-	-	-	(16)	-	-	-	-	-	(16)
Cash (used in) provided by investing activities	(1,647)	(3,881)	(770)	(2,210)	(2,478)	-34%	(6,298)	(4,996)	26%	(7,206)
Financing activities										
Increase (decrease) in repurchase agreements and securities sold but not yet purchased	46	(32)	(1,081)	1,105	(33)	-	(1,067)	(59)	nm	1,046
Issue (repayment) of long-term debt, net	-	687	(95)	1,373	(10)	-	592	932	-36%	2,305
Net redemptions in John Hancock Fixed Products institutional annuity contracts	(241)	(698)	(1,197)	(1,512)	(599)	-60%	(2,136)	(1,561)	37%	(3,073)
Consumer notes matured	(72)	(122)	(296)	(100)	(294)	-76%	(490)	(603)	-19%	(703)
Bank deposits, net	826	1,018	1,260	1,132	313	164%	3,104	1,002	210%	2,134
Shareholder dividends paid in cash	(182)	(366)	(426)	(396)	(395)	-54%	(974)	(1,128)	-14%	(1,524)
Funds borrowed (repaid), net	12	18	(50)	6	54	-78%	(20)	28	-	34
Issue of debenture	1,000	-	-	-	-	-	1,000	-	-	-
Capital from joint venture partner	35	-	-	-	-	-	35	-	-	-
Purchase and cancellation of common shares	-	-	-	-	(110)	-	-	(403)	-	(403)
Common shares issued, net	1	4	15	2,213	12	-92%	20	41	-51%	2,254
Preferred shares issued, net	-	339	442	-	-	-	781	-	-	-
Cash provided by (used in) financing activities	1,425	848	(1,428)	3,821	(1,062)	-	845	(1,751)	-	2,070
Cash and short-term securities										
Increase (decrease) during the period	3,375	68	325	4,240	(498)	-	3,768	(1,454)	-	2,786
Currency impact on cash and short-term securities	(832)	(1,032)	264	1,455	379	-	(1,600)	683	-	2,138
Balance, beginning of period	16,415	17,379	16,790	11,095	11,214	46%	16,790	11,866	41%	11,866
Balance, end of period	18,958	16,415	17,379	16,790	11,095	71%	18,958	11,095	71%	16,790
Cash and short-term securities										
Beginning of period										
Gross cash and short-term securities	17,110	18,062	17,269	11,626	12,196	40%	17,269	12,354	40%	12,354
Net payments in transit, included in other liabilities	(695)	(683)	(479)	(531)	(982)	-29%	(479)	(488)	-2%	(488)
Net cash and short-term securities, beginning of period	16,415	17,379	16,790	11,095	11,214	46%	16,790	11,866	41%	11,866
End of period										
Gross cash and short-term securities	19,462	17,110	18,062	17,269	11,626	67%	19,462	11,626	67%	17,269
Net payments in transit, included in other liabilities	(504)	(695)	(683)	(479)	(531)	-5%	(504)	(531)	-5%	(479)
Net cash and short-term securities, end of period	18,958	16,415	17,379	16,790	11,095	71%	18,958	11,095	71%	16,790

CONSOLIDATED STATEMENTS OF SEGREGATED FUNDS

(Canadian \$ in millions, unaudited)



	2009 Q3	2009 Q2	2009 Q1	2008 Q4	2008 Q3	2009 Q3 vs. 2008 Q3	YTD 2009	YTD 2008	YTD 2009 vs. YTD 2008	Fiscal 2008
--	------------	------------	------------	------------	------------	---------------------------	-------------	-------------	-----------------------------	----------------

Consolidated Statements of Segregated Funds Net Assets

Investments, at market value										
Cash and short-term securities	4,109	4,646	5,188	5,172	3,698	11%	4,109	3,698	11%	
Bonds	10,523	10,656	11,402	10,861	9,819	7%	10,523	9,819	7%	
Stocks and mutual funds	170,352	159,440	143,930	145,422	149,417	14%	170,352	149,417	14%	
Other investments	4,179	4,420	4,756	4,773	4,205	-1%	4,179	4,205	-1%	
Accrued investment income	66	73	85	90	67	-1%	66	67	-1%	
Other liabilities, net	(1,081)	(1,074)	(897)	(938)	(1,108)	-2%	(1,081)	(1,108)	-2%	
Total segregated funds net assets	188,148	178,161	164,464	165,380	166,098	13%	188,148	166,098	13%	

Composition of segregated funds net assets:

Held by policyholders	187,582	177,511	163,816	164,755	165,488	13%	187,582	165,488	13%	
Held by the Company	226	297	284	272	284	-20%	226	284	-20%	
Held by other contract holders	340	353	364	353	326	4%	340	326	4%	
Total segregated funds net assets	188,148	178,161	164,464	165,380	166,098	13%	188,148	166,098	13%	

Consolidated Statements of Changes in Segregated Funds Net Assets

Net policyholder cash flow										
Deposits from policyholders	6,091	7,391	8,259	8,847	7,689	-21%	21,741	25,358	-14%	34,205
Net transfers from general fund	449	705	636	385	377	19%	1,790	1,178	52%	1,563
Payments to policyholders	(4,166)	(4,375)	(4,399)	(4,535)	(4,698)	-11%	(12,940)	(14,481)	-11%	(19,016)
	2,374	3,721	4,496	4,697	3,368	-30%	10,591	12,055	-12%	16,752
Investment related										
Interest and dividends	911	876	921	4,158	820	11%	2,708	2,541	7%	6,699
Net realized and unrealized investment gains (losses)	17,982	19,941	(8,199)	(32,073)	(19,355)	-	29,724	(32,656)	-	(64,729)
	18,893	20,817	(7,278)	(27,915)	(18,535)	-	32,432	(30,115)	-	(58,030)
Other										
Management and administrative fees	(708)	(700)	(701)	(722)	(661)	7%	(2,109)	(1,956)	8%	(2,678)
Currency revaluation	(10,572)	(10,141)	2,567	23,222	5,531	-	(18,146)	10,570	-	33,792
	(11,280)	(10,841)	1,866	22,500	4,870	-	(20,255)	8,614	-	31,114
Net addition (deduction) to segregated funds for the period	9,987	13,697	(916)	(718)	(10,297)	-	22,768	(9,446)	-	(10,164)
Segregated funds net assets, beginning of period	178,161	164,464	165,380	166,098	176,395	1%	165,380	175,544	-6%	175,544
Segregated funds net assets, end of period	188,148	178,161	164,464	165,380	166,098	13%	188,148	166,098	13%	165,380

CONSOLIDATED SOURCE OF EARNINGS

(Canadian \$ in millions, unaudited)



	2009 Q3	2009 Q2	2009 Q1	2008 Q4	2008 Q3	2009 Q3 vs. 2008 Q3	YTD 2009	YTD 2008	YTD 2009 vs. YTD 2008	Fiscal 2008
--	------------	------------	------------	------------	------------	---------------------------	-------------	-------------	-----------------------------	----------------

Source of Earnings ¹

Expected profit from in-force business	944	948	943	804	826	14%	2,835	2,416	17%	3,220
Impact of new business	(143)	(55)	(107)	(37)	(70)	104%	(305)	(289)	6%	(326)
Experience gains (losses) ^{1,2}	(640)	848	(2,566)	(3,747)	(168)	281%	(2,358)	396	-	(3,351)
Management actions and changes in assumptions	(1,081)	(46)	(234)	480	(28)	nm	(1,361)	20	-	500
Earnings (loss) on surplus funds	156	(21)	(146)	(101)	111	41%	(11)	663	-	562
Other	29	11	(14)	4	9	222%	26	(12)	-	(8)
Income (loss) before income taxes	(735)	1,685	(2,124)	(2,597)	680	-	(1,174)	3,194	-	597
Income tax recovery (expense)	563	89	1,056	727	(170)	-	1,708	(807)	-	(80)
Net income (loss) attributed to shareholders	(172)	1,774	(1,068)	(1,870)	510	-	534	2,387	-78%	517

¹ Per OSFI instructions, the Source of Earnings amounts denominated in foreign currencies are translated at the prior quarter's balance sheet rate. 'Experience gains' includes the adjustment to get to the income statement rate.

² Management Basis SOE reporting used in this supplementary information package is consistent with OSFI SOE guidelines with the exception that 'experience gains' includes the full impact on reported income from changes to the segregated fund guarantee reserves due to investment market performance. Under OSFI SOE guidelines the component of this reserve change related to changes in CTE level would be reported as a valuation basis change.

Glossary

Expected profit from in-force business	Formula-driven release of PfADS (Provisions for Adverse Deviations) on the non-fee businesses and expected profit on fee businesses.
Impact of new business	For non-fee income businesses, the capitalized value of future profits less PfADS in respect of new business. For fee income businesses, the non-capitalized acquisition expenses.
Experience gains (losses)	Earnings impact of any differences between actual experience in the current period relative to expected experience implicit in the actuarial liabilities, and differences in current period fee income due to market performance.
Management actions and changes in assumptions	Earnings impact of: -management initiated actions in the period that generate a non-recurring current period impact -changes in methods and assumptions that impact actuarial liabilities or other liabilities -integration expenses from acquisitions that flow to income
Earnings (loss) on surplus funds	Actual investment returns on the Company's surplus (shareholders' equity).
Other	Earnings items not included in any other line of the SOE, including minority interests.
Income taxes	Tax charges to income, consistent with the amount on the statement of operations.

U.S. INSURANCE

(Unaudited)



	2009 Q3	2009 Q2	2009 Q1	2008 Q4	2008 Q3	2009 Q3 vs. 2008 Q3	YTD 2009	YTD 2008	YTD 2009 vs. YTD 2008	Fiscal 2008
--	------------	------------	------------	------------	------------	---------------------------	-------------	-------------	-----------------------------	----------------

Statements of Operations - U.S. \$ in millions

	2009 Q3	2009 Q2	2009 Q1	2008 Q4	2008 Q3	2009 Q3 vs. 2008 Q3	YTD 2009	YTD 2008	YTD 2009 vs. YTD 2008	Fiscal 2008
Revenue										
Premium income	1,568	1,435	1,232	1,379	1,420	10%	4,235	4,004	6%	5,383
Investment income	654	707	654	674	599	9%	2,015	2,033	-1%	2,707
Other revenue	144	138	136	142	145	-1%	418	441	-5%	583
Subtotal revenue	2,366	2,280	2,022	2,195	2,164	9%	6,668	6,478	3%	8,673
Realized/ unrealized gains (losses) on invested assets supporting policy liabilities ¹	1,684	(70)	(972)	1,749	(608)	-	642	(1,155)	-	594
Total revenue	4,050	2,210	1,050	3,944	1,556	160%	7,310	5,323	37%	9,267
Policy benefits and expenses										
Policyholder benefits	4,374	2,580	754	3,426	604	624%	7,708	2,640	192%	6,066
General expenses	139	143	134	126	137	1%	416	432	-4%	558
Investment expenses	36	29	28	36	30	20%	93	90	3%	126
Commissions	308	271	213	276	290	6%	792	936	-15%	1,212
Other	39	30	37	38	38	3%	106	112	-5%	150
Total policy benefits and expenses	4,896	3,053	1,166	3,902	1,099	345%	9,115	4,210	117%	8,112
Income (loss) before income taxes	(846)	(843)	(116)	42	457	-	(1,805)	1,113	-	1,155
Income taxes	299	302	42	(12)	(159)	-	643	(386)	-	(398)
Net income (loss) attributed to shareholders	(547)	(541)	(74)	30	298	-	(1,162)	727	-	757

¹ For fixed income assets supporting policy liabilities and for equities supporting pass through products, the impact of realized/ unrealized gains (losses) on the assets is largely offset in the change in actuarial liabilities, included in policyholder benefits. The large gains relate to fair value movements on bonds in Q3 2009 and on lengthening swaps in Q4 2008.

Source of Earnings - U.S. \$ in millions

	2009 Q3	2009 Q2	2009 Q1	2008 Q4	2008 Q3	2009 Q3 vs. 2008 Q3	YTD 2009	YTD 2008	YTD 2009 vs. YTD 2008	Fiscal 2008
Expected profit from in-force business	164	183	169	157	164	0%	516	479	8%	636
Impact of new business	(118)	(43)	(73)	(45)	(33)	258%	(234)	(161)	45%	(206)
Experience gains (losses)	(941)	(1,049)	(273)	(145)	240	-	(2,263)	509	-	364
Management actions and changes in assumptions	-	13	-	-	-	-	13	37	-65%	37
Earnings on surplus funds	56	56	56	85	85	-34%	168	254	-34%	339
Other	(7)	(3)	5	(10)	1	-	(5)	(5)	0%	(15)
Income (loss) before income taxes	(846)	(843)	(116)	42	457	-	(1,805)	1,113	-	1,155
Income taxes	299	302	42	(12)	(159)	-	643	(386)	-	(398)
Net income (loss) attributed to shareholders	(547)	(541)	(74)	30	298	-	(1,162)	727	-	757

Premiums and Deposits - U.S. \$ in millions

	2009 Q3	2009 Q2	2009 Q1	2008 Q4	2008 Q3	2009 Q3 vs. 2008 Q3	YTD 2009	YTD 2008	YTD 2009 vs. YTD 2008	Fiscal 2008
Premiums	1,568	1,435	1,232	1,379	1,420	10%	4,235	4,004	6%	5,383
Segregated fund deposits	270	247	288	360	349	-23%	805	943	-15%	1,303
Total premiums and deposits	1,838	1,682	1,520	1,739	1,769	4%	5,040	4,947	2%	6,686

Funds Under Management - U.S. \$ in millions

	2009 Q3	2009 Q2	2009 Q1	2008 Q4	2008 Q3	2009 Q3 vs. 2008 Q3	YTD 2009	YTD 2008	YTD 2009 vs. YTD 2008	Fiscal 2008
General fund	51,994	49,383	48,381	48,969	46,666	11%	51,994	46,666	11%	48,969
Segregated funds	9,838	8,812	7,942	8,445	9,849	0%	9,838	9,849	0%	8,445
Total funds under management	61,832	58,195	56,323	57,414	56,515	9%	61,832	56,515	9%	57,414

Canadian \$ in millions - Summary Statements of Operations and Key Metrics

	2009 Q3	2009 Q2	2009 Q1	2008 Q4	2008 Q3	2009 Q3 vs. 2008 Q3	YTD 2009	YTD 2008	YTD 2009 vs. YTD 2008	Fiscal 2008
Revenue	4,447	2,578	1,308	4,778	1,621	174%	8,333	5,413	54%	10,191
Total policy benefits and expenses	5,376	3,561	1,453	4,730	1,144	370%	10,390	4,275	143%	9,005
Net income (loss) attributed to shareholders	(601)	(631)	(92)	36	311	-	(1,324)	743	-	779
Total premiums and deposits	2,020	1,962	1,893	2,106	1,842	10%	5,875	5,043	16%	7,149
Total funds under management	66,296	67,652	70,977	70,309	59,901	11%	66,296	59,901	11%	70,309

U.S. INSURANCE - JOHN HANCOCK LIFE

(Unaudited)



	2009 Q3	2009 Q2	2009 Q1	2008 Q4	2008 Q3	2009 Q3 vs. 2008 Q3	YTD 2009	YTD 2008	YTD 2009 vs. YTD 2008	Fiscal 2008
--	------------	------------	------------	------------	------------	---------------------------	-------------	-------------	-----------------------------	----------------

Statements of Operations - U.S. \$ in millions

Revenue										
Premium income	1,160	1,046	856	983	1,007	15%	3,062	2,869	7%	3,852
Investment income	508	542	518	524	441	15%	1,568	1,537	2%	2,061
Other revenue	141	134	131	139	142	-1%	406	430	-6%	569
Subtotal revenue	1,809	1,722	1,505	1,646	1,590	14%	5,036	4,836	4%	6,482
Realized/ unrealized gains (losses) on invested assets supporting policy liabilities ¹	1,079	851	(328)	(226)	(691)	-	1,602	(1,219)	-	(1,445)
Total revenue	2,888	2,573	1,177	1,420	899	221%	6,638	3,617	84%	5,037
Policy benefits and expenses										
Policyholder benefits	2,945	2,695	966	1,085	242	nm	6,606	1,669	296%	2,754
General expenses	95	98	95	84	97	-2%	288	310	-7%	394
Investment expenses	25	23	21	23	23	9%	69	71	-3%	94
Commissions	252	220	161	218	236	7%	633	770	-18%	988
Other	33	24	29	29	30	10%	86	88	-2%	117
Total policy benefits and expenses	3,350	3,060	1,272	1,439	628	433%	7,682	2,908	164%	4,347
Income (loss) before income taxes	(462)	(487)	(95)	(19)	271	-	(1,044)	709	-	690
Income taxes	164	176	34	9	(95)	-	374	(248)	-	(239)
Net income (loss) attributed to shareholders ²	(298)	(311)	(61)	(11)	177	-	(670)	462	-	451

¹ For fixed income assets supporting policy liabilities and for equities supporting pass through products, the impact of realized/ unrealized gains (losses) on the assets is largely offset in the change in actuarial liabilities, included in policyholder benefits.

² Year over year decrease is due to investment related losses on in-force and new business, partially offset by the favourable impact of the increase in equity markets on variable universal life products.

Sales - U.S. \$ in millions

Total sales ³	202	170	117	209	211	-4%	489	653	-25%	862
--------------------------	-----	-----	-----	-----	-----	-----	-----	-----	------	-----

³ Consists of 100% of recurring premiums and 10% of both excess and single premiums.

Premiums and Deposits - U.S. \$ in millions

Premiums	1,160	1,046	856	983	1,007	15%	3,062	2,869	7%	3,852
Segregated fund deposits	230	207	249	321	310	-26%	686	827	-17%	1,148
Total premiums and deposits	1,390	1,253	1,105	1,304	1,317	6%	3,748	3,696	1%	5,000

Funds Under Management - U.S. \$ in millions

General fund	39,447	37,732	36,195	36,228	36,185	9%	39,447	36,185	9%	36,228
Segregated funds	8,973	8,018	7,208	7,749	9,175	-2%	8,973	9,175	-2%	7,749
Total funds under management	48,420	45,750	43,403	43,977	45,360	7%	48,420	45,360	7%	43,977

Changes in General and Segregated Funds Under Management - U.S. \$ in millions

Beginning balance	45,750	43,403	43,977	45,360	46,555	-2%	43,977	47,247	-7%	47,247
Premiums and deposits	1,390	1,253	1,105	1,304	1,317	6%	3,748	3,696	1%	5,000
Investment (loss) income ⁴	2,597	2,325	(279)	(1,208)	(1,139)	-	4,643	(1,454)	-	(2,662)
Benefits and withdrawals	(938)	(1,071)	(1,012)	(909)	(896)	5%	(3,021)	(2,657)	14%	(3,566)
Other ⁵	(379)	(160)	(388)	(570)	(477)	-21%	(927)	(1,472)	-37%	(2,042)
Ending balance	48,420	45,750	43,403	43,977	45,360	7%	48,420	45,360	7%	43,977

⁴ Investment income consists of gross investment income for the general fund and interest, dividends and net realized and unrealized gains and losses for the segregated funds.

⁵ Other is comprised of all changes to the statement of operations and the balance sheet that are not specifically identified in the roll forward. These include general expenses, investment expenses, taxes, changes in receivables and payables, transfers to/from other Business Units and changes in allocated capital.

Canadian \$ in millions - Key Metrics

Net income (loss) attributed to shareholders	(328)	(362)	(76)	(13)	183	-	(766)	471	-	458
Sales	222	198	146	253	220	1%	566	665	-15%	918
Total premiums and deposits	1,528	1,463	1,375	1,579	1,372	11%	4,366	3,768	16%	5,347
Total funds under management	51,917	53,185	54,696	53,854	48,078	8%	51,917	48,078	8%	53,854

U.S. INSURANCE - JOHN HANCOCK LONG-TERM CARE

(Unaudited)



	2009 Q3	2009 Q2	2009 Q1	2008 Q4	2008 Q3	2009 Q3 vs. 2008 Q3	YTD 2009	YTD 2008	YTD 2009 vs. YTD 2008	Fiscal 2008
--	------------	------------	------------	------------	------------	---------------------------	-------------	-------------	-----------------------------	----------------

Statements of Operations - U.S. \$ in millions

	2009 Q3	2009 Q2	2009 Q1	2008 Q4	2008 Q3	2009 Q3 vs. 2008 Q3	YTD 2009	YTD 2008	YTD 2009 vs. YTD 2008	Fiscal 2008
Revenue										
Premium income	408	389	376	396	413	-1%	1,173	1,135	3%	1,531
Investment income	146	165	136	150	158	-8%	447	496	-10%	646
Other revenue	3	4	5	3	3	0%	12	11	9%	14
Subtotal revenue	557	558	517	549	574	-3%	1,632	1,642	-1%	2,191
Realized/ unrealized gains (losses) on invested assets supporting policy liabilities ¹	605	(921)	(644)	1,975	83	629%	(960)	64	-	2,039
Total revenue	1,162	(363)	(127)	2,524	657	77%	672	1,706	-61%	4,230
Policy benefits and expenses										
Policyholder benefits	1,429	(115)	(212)	2,341	362	295%	1,102	971	13%	3,312
General expenses	44	45	39	42	40	10%	128	122	5%	164
Investment expenses	11	6	7	13	7	57%	24	19	26%	32
Commissions	56	51	52	58	54	4%	159	166	-4%	224
Other	6	6	8	9	8	-25%	20	24	-17%	33
Total policy benefits and expenses	1,546	(7)	(106)	2,463	471	228%	1,433	1,302	10%	3,765
Income (loss) before income taxes	(384)	(356)	(21)	61	186	-	(761)	404	-	465
Income taxes	135	126	8	(21)	(65)	-	269	(139)	-	(159)
Net income (loss) attributed to shareholders ²	(249)	(230)	(13)	41	122	-	(492)	266	-	306

¹ For fixed income assets supporting policy liabilities and for equities supporting pass through products, the impact of realized/ unrealized gains (losses) on the assets is largely offset in the change in actuarial liabilities, included in policyholder benefits. The large gains in Q4 2008 relate to fair value movements on lengthening swaps.

² Year over year decrease is due to investment related losses on in-force and new business and adverse claims experience.

Sales - U.S. \$ in millions

New annualized premiums	41	36	36	44	47	-13%	113	133	-15%	177
-------------------------	----	----	----	----	----	------	-----	-----	------	-----

Premiums and Deposits - U.S. \$ in millions

Premiums	408	389	376	396	413	-1%	1,173	1,135	3%	1,531
Segregated fund deposits	40	40	39	39	39	3%	119	116	3%	155
Total premiums and deposits	448	429	415	435	452	-1%	1,292	1,251	3%	1,686

Funds Under Management - U.S. \$ in millions

General fund	12,547	11,651	12,186	12,741	10,481	20%	12,547	10,481	20%	12,741
Segregated funds	865	794	734	696	674	28%	865	674	28%	696
Total funds under management	13,412	12,445	12,920	13,437	11,155	20%	13,412	11,155	20%	13,437

Changes in General and Segregated Funds Under Management - U.S. \$ in millions

Beginning balance	12,445	12,920	13,437	11,155	10,857	15%	13,437	9,883	36%	9,883
Premiums and deposits	448	429	415	435	452	-1%	1,292	1,251	3%	1,686
Investment income (loss) ³	793	(724)	(500)	2,118	231	243%	(431)	550	-	2,668
Benefits and withdrawals	(147)	(132)	(123)	(122)	(117)	26%	(402)	(332)	21%	(454)
Other ⁴	(127)	(48)	(309)	(149)	(268)	-53%	(484)	(197)	146%	(346)
Ending balance	13,412	12,445	12,920	13,437	11,155	20%	13,412	11,155	20%	13,437

³ Investment income consists of gross investment income (loss) for the general fund and interest, dividends and net realized and unrealized gains and losses for the segregated funds.

⁴ Other is comprised of all changes to the statement of operations and the balance sheet that are not specifically identified in the roll forward. These include general expenses, investment expenses, taxes, changes in receivables and payables, transfers to/from other Business Units and changes in allocated capital.

Canadian \$ in millions - Key Metrics

Net income (loss) attributed to shareholders	(273)	(269)	(16)	49	127	-	(558)	272	-	321
Sales	44	42	45	54	49	-10%	131	135	-3%	189
Total premiums and deposits	492	499	518	527	470	5%	1,509	1,275	18%	1,802
Funds under management	14,379	14,467	16,281	16,455	11,823	22%	14,379	11,823	22%	16,455

	2009 Q3	2009 Q2	2009 Q1	2008 Q4	2008 Q3	2009 Q3 vs. 2008 Q3	YTD 2009	YTD 2008	YTD 2009 vs. YTD 2008	Fiscal 2008
--	------------	------------	------------	------------	------------	---------------------------	-------------	-------------	-----------------------------	----------------

Statements of Operations - U.S. \$ in millions

	2009 Q3	2009 Q2	2009 Q1	2008 Q4	2008 Q3	2009 Q3 vs. 2008 Q3	YTD 2009	YTD 2008	YTD 2009 vs. YTD 2008	Fiscal 2008
Revenue										
Premium income	1,242	1,422	1,652	1,851	1,532	-19%	4,316	3,940	10%	5,791
Investment income	430	478	430	461	484	-11%	1,338	1,502	-11%	1,963
Other revenue	600	540	478	494	625	-4%	1,618	1,911	-15%	2,405
Subtotal revenue	2,272	2,440	2,560	2,806	2,641	-14%	7,272	7,353	-1%	10,159
Realized/ unrealized gains (losses) on invested assets supporting policy liabilities and consumer notes ^{1,2}	921	253	(113)	36	(481)	-	1,061	(871)	-	(835)
Total revenue	3,193	2,693	2,447	2,842	2,160	48%	8,333	6,482	29%	9,324
Policy benefits and expenses										
Policyholder benefits	1,844	112	2,807	4,028	1,726	7%	4,763	4,286	11%	8,314
General expenses	157	164	173	172	184	-15%	494	562	-12%	734
Investment expenses	109	96	92	93	111	-2%	297	334	-11%	427
Commissions	216	229	226	250	253	-15%	671	793	-15%	1,043
Other ²	45	79	9	19	14	221%	133	75	77%	94
Total policy benefits and expenses	2,371	680	3,307	4,562	2,288	4%	6,358	6,050	5%	10,612
Income (loss) before income taxes	822	2,013	(860)	(1,720)	(128)	-	1,975	432	357%	(1,288)
Income taxes	(281)	(684)	355	635	103	-	(610)	(41)	nm	594
Net income (loss) attributed to shareholders	541	1,329	(505)	(1,085)	(25)	-	1,365	391	249%	(694)

¹ For fixed income assets supporting policy liabilities, equities supporting pass through products and derivatives related to variable annuity hedging programs, the impact of realized/ unrealized gains (losses) on the assets is largely offset in the change in actuarial liabilities, included in policyholder benefits.

² For assets supporting consumer notes, the impact of realized/ unrealized gains (losses) on the assets is offset in interest expense, included in Other.

Source of Earnings - U.S. \$ in millions

	2009 Q3	2009 Q2	2009 Q1	2008 Q4	2008 Q3	2009 Q3 vs. 2008 Q3	YTD 2009	YTD 2008	YTD 2009 vs. YTD 2008	Fiscal 2008
Expected profit from in-force business	187	161	207	201	209	-11%	555	651	-15%	852
Impact of new business	(27)	(19)	(21)	(20)	(46)	-41%	(67)	(120)	-44%	(140)
Experience gains (losses)	608	1,814	(1,094)	(1,998)	(366)	-	1,328	(317)	-	(2,315)
Management actions and changes in assumptions	-	-	(11)	13	-	-	(11)	-	-	13
Earnings on surplus funds	55	54	54	69	69	-20%	163	207	-21%	276
Other	(1)	3	5	15	6	-	7	11	-36%	26
Income (loss) before income taxes	822	2,013	(860)	(1,720)	(128)	-	1,975	432	357%	(1,288)
Income taxes	(281)	(684)	355	635	103	-	(610)	(41)	nm	594
Net income (loss) attributed to shareholders	541	1,329	(505)	(1,085)	(25)	-	1,365	391	249%	(694)

Premiums and Deposits - U.S. \$ in millions

	2009 Q3	2009 Q2	2009 Q1	2008 Q4	2008 Q3	2009 Q3 vs. 2008 Q3	YTD 2009	YTD 2008	YTD 2009 vs. YTD 2008	Fiscal 2008
Premiums excluding variable annuities	1,093	1,010	916	1,038	875	25%	3,019	2,051	47%	3,089
Segregated fund deposits excluding variable annuities	2,835	2,514	2,764	2,845	2,994	-5%	8,113	9,405	-14%	12,250
Mutual fund deposits	1,646	1,419	1,112	1,288	1,962	-16%	4,177	6,752	-38%	8,040
Other fund deposits	186	136	100	117	118	58%	422	385	10%	502
Premiums and deposits excluding variable annuities	5,760	5,079	4,892	5,288	5,949	-3%	15,731	18,593	-15%	23,881
Premium and deposits- variable annuities	771	1,738	2,060	2,318	2,088	-63%	4,569	7,147	-36%	9,465
Total premiums and deposits	6,531	6,817	6,952	7,606	8,037	-19%	20,300	25,740	-21%	33,346

Funds Under Management - U.S. \$ in millions

	2009 Q3	2009 Q2	2009 Q1	2008 Q4	2008 Q3	2009 Q3 vs. 2008 Q3	YTD 2009	YTD 2008	YTD 2009 vs. YTD 2008	Fiscal 2008
General fund	34,363	33,108	33,193	32,322	33,169	4%	34,363	33,169	4%	32,322
Segregated funds	104,656	91,653	78,494	80,952	95,576	10%	104,656	95,576	10%	80,952
Mutual funds	22,411	19,127	16,048	17,919	22,787	-2%	22,411	22,787	-2%	17,919
Other funds	3,215	2,826	2,449	2,677	3,284	-2%	3,215	3,284	-2%	2,677
Total funds under management	164,645	146,714	130,184	133,870	154,816	6%	164,645	154,816	6%	133,870

Canadian \$ in millions - Summary Statements of Operations and Key Metrics

	2009 Q3	2009 Q2	2009 Q1	2008 Q4	2008 Q3	2009 Q3 vs. 2008 Q3	YTD 2009	YTD 2008	YTD 2009 vs. YTD 2008	Fiscal 2008
Revenue	3,506	3,143	3,047	3,445	2,249	56%	9,696	6,602	47%	10,047
Total policy benefits and expenses	2,605	794	4,118	5,529	2,383	9%	7,517	6,170	22%	11,699
Net income (loss) attributed to shareholders	593	1,551	(629)	(1,314)	(27)	-	1,515	393	285%	(921)
Total premiums and deposits	7,169	7,956	8,660	9,217	8,367	-14%	23,785	26,195	-9%	35,412
Total funds under management	176,532	170,556	164,057	163,936	164,091	8%	176,532	164,091	8%	163,936

U.S. WEALTH MANAGEMENT - JOHN HANCOCK VARIABLE ANNUITIES

(Unaudited)



	2009 Q3	2009 Q2	2009 Q1	2008 Q4	2008 Q3	2009 Q3 vs. 2008 Q3	YTD 2009	YTD 2008	YTD 2009 vs. YTD 2008	Fiscal 2008
--	------------	------------	------------	------------	------------	---------------------------	-------------	-------------	-----------------------------	----------------

Statements of Operations - U.S. \$ in millions

	2009 Q3	2009 Q2	2009 Q1	2008 Q4	2008 Q3	2009 Q3 vs. 2008 Q3	YTD 2009	YTD 2008	YTD 2009 vs. YTD 2008	Fiscal 2008
Revenue										
Premium income ¹	149	412	736	813	657	-77%	1,297	1,889	-31%	2,702
Investment income	53	71	41	3	3	nm	165	20	725%	23
Other revenue	347	314	276	281	353	-2%	937	1,067	-12%	1,348
Subtotal revenue	549	797	1,053	1,097	1,013	-46%	2,399	2,976	-19%	4,073
Realized/ unrealized gains (losses) on invested assets supporting policy liabilities ²	21	(338)	23	467	43	-51%	(294)	46	-	513
Total revenue	570	459	1,076	1,564	1,056	-46%	2,105	3,022	-30%	4,586
Policy benefits and expenses										
Policyholder benefits	(568)	(1,686)	1,623	3,063	953	-	(631)	2,195	-	5,258
General expenses	46	56	68	60	60	-23%	170	195	-13%	255
Investment expenses	30	27	26	27	36	-17%	83	109	-24%	136
Commissions	91	128	133	144	145	-37%	352	475	-26%	619
Other	1	-	-	-	(1)	-	1	1	0%	1
Total policy benefits and expenses	(400)	(1,475)	1,850	3,294	1,193	-	(25)	2,975	-	6,269
Income (loss) before income taxes	970	1,934	(774)	(1,730)	(137)	-	2,130	47	nm	(1,683)
Income taxes	(335)	(672)	296	620	76	-	(711)	29	-	649
Net income (loss) attributed to shareholders ³	635	1,262	(478)	(1,110)	(61)	-	1,419	76	nm	(1,034)

¹ Premium decreases over the prior year due to lower sales.

² For fixed income assets supporting policy liabilities, equities supporting pass through products and derivatives related to variable annuity hedging programs, the impact of realized/ unrealized gains (losses) on the assets is largely offset in the change in actuarial liabilities, included in policyholder benefits.

³ Year over year increase is due to the impact of improved equity market performance on segregated fund guarantee reserves, partially offset by the non-recurrence of tax benefits reported in the third quarter of 2008 and reduced fee income on lower average funds under management.

Sales/Premiums and Deposits - U.S. \$ in millions

	2009 Q3	2009 Q2	2009 Q1	2008 Q4	2008 Q3	2009 Q3 vs. 2008 Q3	YTD 2009	YTD 2008	YTD 2009 vs. YTD 2008	Fiscal 2008
Premiums	149	412	736	813	657	-77%	1,297	1,889	-31%	2,702
Segregated fund deposits	622	1,326	1,324	1,505	1,431	-57%	3,272	5,258	-38%	6,763
Total premiums and deposits	771	1,738	2,060	2,318	2,088	-63%	4,569	7,147	-36%	9,465

Funds Under Management - U.S. \$ in millions

	2009 Q3	2009 Q2	2009 Q1	2008 Q4	2008 Q3	2009 Q3 vs. 2008 Q3	YTD 2009	YTD 2008	YTD 2009 vs. YTD 2008	Fiscal 2008
General fund	2,492	2,544	3,249	1,090	828	201%	2,492	828	201%	1,090
Segregated funds	50,419	44,388	37,720	38,815	45,971	10%	50,419	45,971	10%	38,815
Total funds under management	52,911	46,932	40,969	39,905	46,799	13%	52,911	46,799	13%	39,905

Changes in General and Segregated Funds Under Management - U.S. \$ in millions

	2009 Q3	2009 Q2	2009 Q1	2008 Q4	2008 Q3	2009 Q3 vs. 2008 Q3	YTD 2009	YTD 2008	YTD 2009 vs. YTD 2008	Fiscal 2008
Beginning balance	46,932	40,969	39,905	46,799	51,391	-9%	39,905	54,976	-27%	54,976
Premiums and deposits	771	1,738	2,060	2,318	2,088	-63%	4,569	7,147	-36%	9,465
Investment income (loss) ⁴	6,024	5,411	(1,995)	(7,609)	(5,362)	-	9,440	(9,607)	-	(17,216)
Withdrawals	(835)	(857)	(890)	(1,062)	(1,441)	-42%	(2,582)	(4,393)	-41%	(5,455)
Other ⁵	19	(329)	1,889	(541)	123	-85%	1,579	(1,324)	-	(1,865)
Ending balance	52,911	46,932	40,969	39,905	46,799	13%	52,911	46,799	13%	39,905

⁴ Investment income (loss) consists of gross investment income for the general fund and interest, dividends and net realized and unrealized gains and losses for the segregated funds.

⁵ Other is comprised of all changes to the statement of operations and the balance sheet that are not specifically identified in the roll forward. These include general expenses, investment expenses, taxes, changes in receivables and payables, transfers to/from other Business Units and changes in allocated capital.

Canadian \$ in millions - Key Metrics

	2009 Q3	2009 Q2	2009 Q1	2008 Q4	2008 Q3	2009 Q3 vs. 2008 Q3	YTD 2009	YTD 2008	YTD 2009 vs. YTD 2008	Fiscal 2008
Net income (loss) attributed to shareholders	697	1,472	(595)	(1,345)	(64)	-	1,574	74	nm	(1,271)
Total sales/premiums and deposits	847	2,028	2,565	2,809	2,174	-61%	5,440	7,269	-25%	10,078
Total funds under management	56,730	54,558	51,631	48,866	49,603	14%	56,730	49,603	14%	48,866

U.S. WEALTH MANAGEMENT - JOHN HANCOCK WEALTH ASSET MANAGEMENT



(Unaudited)

	2009 Q3	2009 Q2	2009 Q1	2008 Q4	2008 Q3	2009 Q3 vs. 2008 Q3	YTD 2009	YTD 2008	YTD 2009 vs. YTD 2008	Fiscal 2008
--	------------	------------	------------	------------	------------	---------------------------	-------------	-------------	-----------------------------	----------------

Statements of Operations - U.S. \$ in millions

	2009 Q3	2009 Q2	2009 Q1	2008 Q4	2008 Q3	2009 Q3 vs. 2008 Q3	YTD 2009	YTD 2008	YTD 2009 vs. YTD 2008	Fiscal 2008
Revenue										
Premium income	45	43	47	45	37	22%	135	113	19%	158
Investment income	16	17	21	22	21	-24%	54	63	-14%	85
Other revenue	245	219	194	205	264	-7%	658	819	-20%	1,024
Subtotal revenue	306	279	262	272	322	-5%	847	995	-15%	1,267
Realized/ unrealized gains (losses) on invested assets supporting policy liabilities ¹	15	25	4	(3)	(15)	-	44	(22)	-	(25)
Total revenue	321	304	266	269	307	5%	891	973	-8%	1,242
Policy benefits and expenses										
Policyholder benefits	74	78	66	50	27	174%	218	87	151%	137
General expenses	86	84	83	89	100	-14%	253	297	-15%	386
Investment expenses	51	50	46	40	55	-7%	147	166	-11%	206
Commissions	81	71	63	76	86	-6%	215	271	-21%	347
Other	-	-	-	-	1	-100%	-	3	-100%	3
Total policy benefits and expenses	292	283	258	255	269	9%	833	824	1%	1,079
Income before income taxes	29	21	8	14	38	-24%	58	149	-61%	163
Income tax recovery (expense)	(18)	(1)	16	4	7	-	(3)	(19)	-84%	(15)
Net income attributed to shareholders²	11	20	24	18	45	-76%	55	130	-58%	148

¹ For fixed income assets supporting policy liabilities and for equities supporting pass through products, the impact of realized/ unrealized (losses) gains on the assets is largely offset in the change in actuarial liabilities, included in policyholder benefits.

² Year over year decrease is due to the non-recurrence of tax benefits related to tax appeals and lower fee income on lower average funds under management.

Sales - U.S. \$ in millions

	2009 Q3	2009 Q2	2009 Q1	2008 Q4	2008 Q3	2009 Q3 vs. 2008 Q3	YTD 2009	YTD 2008	YTD 2009 vs. YTD 2008	Fiscal 2008
Sales - Defined contribution ³	1,148	885	849	1,311	1,152	0%	2,882	3,442	-16%	4,753
Sales - Mutual and other funds ⁴	1,832	1,555	1,212	1,405	2,080	-12%	4,599	7,137	-36%	8,542

³ Defined contribution sales include new annualized and first year single premium sales.

⁴ Other funds include sales of College Savings (529 plan) and Privately Managed Accounts.

Premiums and Deposits - U.S. \$ in millions

	2009 Q3	2009 Q2	2009 Q1	2008 Q4	2008 Q3	2009 Q3 vs. 2008 Q3	YTD 2009	YTD 2008	YTD 2009 vs. YTD 2008	Fiscal 2008
Premiums	45	43	47	45	37	22%	135	113	19%	158
Segregated fund deposits	2,738	2,512	2,742	2,731	2,966	-8%	7,992	9,303	-14%	12,034
Mutual fund deposits	1,646	1,419	1,112	1,288	1,962	-16%	4,177	6,752	-38%	8,040
Other fund deposits ⁵	186	136	100	117	118	58%	422	385	10%	502
Total premiums and deposits	4,615	4,110	4,001	4,181	5,083	-9%	12,726	16,553	-23%	20,734

⁵ Other fund deposits include College Savings (529 plan) and Privately Managed Accounts.

Funds Under Management - U.S. \$ in millions

	2009 Q3	2009 Q2	2009 Q1	2008 Q4	2008 Q3	2009 Q3 vs. 2008 Q3	YTD 2009	YTD 2008	YTD 2009 vs. YTD 2008	Fiscal 2008
General fund	1,421	1,308	1,274	1,426	1,333	7%	1,421	1,333	7%	1,426
Segregated funds	50,395	43,725	37,312	38,369	45,742	10%	50,395	45,742	10%	38,369
Mutual funds	22,411	19,127	16,048	17,919	22,787	-2%	22,411	22,787	-2%	17,919
Other funds ⁶	3,215	2,826	2,449	2,677	3,284	-2%	3,215	3,284	-2%	2,677
Total funds under management	77,442	66,986	57,083	60,391	73,146	6%	77,442	73,146	6%	60,391

⁶ Other funds include College Savings (529 plan) and Privately Managed Accounts.

Changes in General, Segregated, Mutual and Other Funds Under Management - U.S. \$ in million:

	2009 Q3	2009 Q2	2009 Q1	2008 Q4	2008 Q3	2009 Q3 vs. 2008 Q3	YTD 2009	YTD 2008	YTD 2009 vs. YTD 2008	Fiscal 2008
Beginning balance	66,986	57,083	60,391	73,146	81,967	-18%	60,391	85,129	-29%	85,129
Premiums and deposits - Defined contribution	2,783	2,555	2,789	2,776	3,003	-7%	8,127	9,416	-14%	12,192
Premiums and deposits - Mutual and other funds	1,832	1,555	1,212	1,405	2,080	-12%	4,599	7,137	-36%	8,542
Investment income (loss) ⁷	9,098	8,747	(3,759)	(12,778)	(9,443)	-	14,086	(15,710)	-	(28,488)
Withdrawals - Defined contribution	(1,927)	(1,823)	(1,687)	(1,945)	(2,039)	-5%	(5,437)	(6,178)	-12%	(8,123)
Withdrawals - Mutual and other funds	(1,285)	(1,046)	(1,590)	(2,163)	(2,323)	-45%	(3,921)	(6,340)	-38%	(8,503)
Other ⁸	(45)	(85)	(273)	(50)	(99)	-55%	(403)	(308)	31%	(358)
Ending balance	77,442	66,986	57,083	60,391	73,146	6%	77,442	73,146	6%	60,391

⁷ Investment income (loss) consists of gross investment income for the general fund and interest, dividends and net realized and unrealized gains and losses for the segregated funds, mutual funds and other funds.

⁸ Other is comprised of all changes to the statement of operations and the balance sheet that are not specifically identified in the roll forward. These include general expenses, investment expenses, taxes, changes in receivables and payables, transfers to/from other Business Units and changes in allocated capital.

Canadian \$ in millions - Key Metrics

	2009 Q3	2009 Q2	2009 Q1	2008 Q4	2008 Q3	2009 Q3 vs. 2008 Q3	YTD 2009	YTD 2008	YTD 2009 vs. YTD 2008	Fiscal 2008
Net income attributed to shareholders	12	23	30	23	46	-74%	65	132	-51%	155
Sales - Defined contribution	1,261	1,032	1,058	1,589	1,199	5%	3,351	3,505	-4%	5,094
Sales - Mutual and other funds	2,011	1,815	1,510	1,702	2,166	-7%	5,336	7,259	-26%	8,961
Total premiums and deposits	5,065	4,797	4,984	5,067	5,291	-4%	14,846	16,841	-12%	21,908
Total funds under management	83,033	77,872	71,936	73,956	77,529	7%	83,033	77,529	7%	73,956

U.S. WEALTH MANAGEMENT - JOHN HANCOCK FIXED PRODUCTS

(Unaudited)



	2009 Q3	2009 Q2	2009 Q1	2008 Q4	2008 Q3	2009 Q3 vs. 2008 Q3	YTD 2009	YTD 2008	YTD 2009 vs. YTD 2008	Fiscal 2008
--	------------	------------	------------	------------	------------	---------------------------	-------------	-------------	-----------------------------	----------------

Statements of Operations - U.S. \$ in millions

	2009 Q3	2009 Q2	2009 Q1	2008 Q4	2008 Q3	2009 Q3 vs. 2008 Q3	YTD 2009	YTD 2008	YTD 2009 vs. YTD 2008	Fiscal 2008
Revenue										
Premium income	1,048	967	869	993	838	25%	2,884	1,938	49%	2,931
Investment income	361	390	368	436	460	-22%	1,119	1,419	-21%	1,855
Other revenue	8	7	8	8	8	0%	23	25	-8%	33
Subtotal revenue	1,417	1,364	1,245	1,437	1,306	8%	4,026	3,382	19%	4,819
Realized/ unrealized gains (losses) on invested assets supporting policy liabilities and consumer notes ^{1,2}	885	566	(140)	(428)	(509)	-	1,311	(895)	-	(1,323)
Total revenue	2,302	1,930	1,105	1,009	797	189%	5,337	2,487	115%	3,496
Policy benefits and expenses										
Policyholder benefits	2,338	1,720	1,118	915	746	213%	5,176	2,004	158%	2,919
General expenses	25	24	22	23	24	4%	71	70	1%	93
Investment expenses	28	19	20	26	20	40%	67	59	14%	85
Commissions	44	30	30	30	22	100%	104	47	121%	77
Other ²	44	79	9	19	14	214%	132	71	86%	90
Total policy benefits and expenses	2,479	1,872	1,199	1,013	826	200%	5,550	2,251	147%	3,264
Income (loss) before income taxes	(177)	58	(94)	(4)	(29)	510%	(213)	236	-	232
Income tax recovery (expense)	72	(11)	43	11	20	260%	104	(51)	-	(40)
Net income (loss) attributed to shareholders³	(105)	47	(51)	7	(9)	nm	(109)	185	-	192

¹ For fixed income assets supporting policy liabilities and for equities supporting pass through products, the impact of realized/ unrealized gains (losses) on the assets is largely offset in the change in actuarial liabilities, included in policyholder benefits.

² For assets supporting consumer notes (SignatureNotes), the impact of realized/ unrealized gains (losses) on the assets is offset in interest expense, included in Other.

³ Year over year decrease is driven by unfavourable investment related results.

Sales - U.S. \$ in millions

	2009 Q3	2009 Q2	2009 Q1	2008 Q4	2008 Q3	2009 Q3 vs. 2008 Q3	YTD 2009	YTD 2008	YTD 2009 vs. YTD 2008	Fiscal 2008
Spread-based Products										
Payout annuities	228	330	299	281	320	-29%	857	744	15%	1,025
Fixed deferred annuities	622	457	459	488	362	72%	1,538	664	132%	1,152
Fee-based Products										
Pension participating	31	55	4	7	7	343%	90	30	200%	37
Separate accounts	99	2	2	114	28	254%	103	102	1%	216
Total sales	980	844	764	890	717	37%	2,588	1,540	68%	2,430

Premiums and Deposits - U.S. \$ in millions

	2009 Q3	2009 Q2	2009 Q1	2008 Q4	2008 Q3	2009 Q3 vs. 2008 Q3	YTD 2009	YTD 2008	YTD 2009 vs. YTD 2008	Fiscal 2008
Premiums	1,048	967	869	993	838	25%	2,884	1,938	49%	2,931
Segregated fund deposits	97	2	22	114	28	246%	121	102	19%	216
Total premiums and deposits	1,145	969	891	1,107	866	32%	3,005	2,040	47%	3,147

Funds Under Management - U.S. \$ in millions

	2009 Q3	2009 Q2	2009 Q1	2008 Q4	2008 Q3	2009 Q3 vs. 2008 Q3	YTD 2009	YTD 2008	YTD 2009 vs. YTD 2008	Fiscal 2008
General fund	30,450	29,256	28,670	29,806	31,008	-2%	30,450	31,008	-2%	29,806
Segregated funds	3,842	3,540	3,462	3,768	3,863	-1%	3,842	3,863	-1%	3,768
Total funds under management	34,292	32,796	32,132	33,574	34,871	-2%	34,292	34,871	-2%	33,574

Changes in General and Segregated Funds Under Management - U.S. \$ in millions

	2009 Q3	2009 Q2	2009 Q1	2008 Q4	2008 Q3	2009 Q3 vs. 2008 Q3	YTD 2009	YTD 2008	YTD 2009 vs. YTD 2008	Fiscal 2008
Beginning balance										
Premiums and segregated fund deposits	1,145	969	891	1,107	866	32%	3,005	2,040	47%	3,147
Investment income (loss) ⁴	1,540	1,109	103	(79)	(238)	-	2,752	192	nm	113
Withdrawals	(921)	(1,266)	(1,869)	(2,222)	(1,533)	-40%	(4,056)	(4,736)	-14%	(6,958)
Other ⁵	(268)	(148)	(567)	(103)	(396)	-32%	(983)	(639)	54%	(742)
Ending balance	34,292	32,796	32,132	33,574	34,871	-2%	34,292	34,871	-2%	33,574

⁴ Investment income consists of gross investment income for the general fund and interest, dividends and net realized and unrealized gains and losses for the segregated funds.

⁵ Other is comprised of all changes to the statement of operations and the balance sheet that are not specifically identified in the roll forward. These include general expenses, investment expenses, taxes, changes in receivables and payables, transfers to/ from other Business Units and changes in allocated capital.

Canadian \$ in millions - Key Metrics

	2009 Q3	2009 Q2	2009 Q1	2008 Q4	2008 Q3	2009 Q3 vs. 2008 Q3	YTD 2009	YTD 2008	YTD 2009 vs. YTD 2008	Fiscal 2008
Net income (loss) attributed to shareholders	(116)	56	(64)	8	(9)	nm	(124)	187	-	195
Sales	1,076	985	952	1,078	746	44%	3,013	1,576	91%	2,654
Total premiums and deposits	1,257	1,131	1,111	1,341	902	39%	3,499	2,085	68%	3,426
Total funds under management	36,769	38,126	40,490	41,114	36,959	-1%	36,769	36,959	-1%	41,114

CANADIAN DIVISION

(Canadian \$ in millions, unaudited)



	2009 Q3	2009 Q2	2009 Q1	2008 Q4	2008 Q3	2009 Q3 vs. 2008 Q3	YTD 2009	YTD 2008	YTD 2009 vs. YTD 2008	Fiscal 2008
--	------------	------------	------------	------------	------------	---------------------------	-------------	-------------	-----------------------------	----------------

Statements of Operations

Revenue										
Premium income ¹	1,135	1,078	2,112	1,817	1,669	-32%	4,325	4,948	-13%	6,765
Investment income	662	644	645	708	728	-9%	1,951	2,200	-11%	2,908
Other revenue ¹	375	369	244	249	284	32%	988	867	14%	1,116
Subtotal revenue	2,172	2,091	3,001	2,774	2,681	-19%	7,264	8,015	-9%	10,789
Realized/ unrealized gains (losses) on invested assets supporting policy liabilities ²	1,040	1,126	(276)	(531)	(1,517)	-	1,890	(1,833)	-	(2,364)
Total revenue	3,212	3,217	2,725	2,243	1,164	176%	9,154	6,182	48%	8,425
Policy benefits and expenses										
Policyholder benefits ^{1,3}	2,547	2,505	2,185	1,326	249	923%	7,237	3,018	140%	4,344
General expenses	246	244	252	254	252	-2%	742	776	-4%	1,030
Investment expenses	68	68	61	62	69	-1%	197	207	-5%	269
Commissions	265	255	256	285	269	-1%	776	842	-8%	1,127
Other	97	104	114	139	129	-25%	315	398	-21%	537
Total policy benefits and expenses	3,223	3,176	2,868	2,066	968	233%	9,267	5,241	77%	7,307
Income before income taxes	(11)	41	(143)	177	196	-	(113)	941	-	1,118
Income tax recovery (expense) ³	152	295	56	(188)	(84)	-	503	(279)	-	(467)
Net income (loss)	141	336	(87)	(11)	112	26%	390	662	-41%	651
Income (loss) attributed to participating policyholders	28	-	1	2	(1)	-	29	(7)	-	(5)
Net income (loss) attributed to shareholders	113	336	(88)	(13)	113	0%	361	669	-46%	656

¹ At the end of the first quarter of 2009, Group Benefits entered into an external reinsurance agreement the impact of which has been reflected in premiums, other revenue and policyholder benefits effective Q2 2009.

² For fixed income assets supporting policy liabilities, equities supporting pass through products and derivatives related to variable annuity hedging programs, the impact of realized/ unrealized gains (losses) on the assets is largely offset in the change in actuarial liabilities, included in policyholder benefits.

³ A number of tax related items were recorded in Q4 2008. With the exception of the favourable impact on policy liabilities of expected changes in Canadian tax law in connection with fair value accounting, amounts recorded for these items in income taxes and policy benefits were largely offsetting. Net tax benefit in Q3 2009 and Q2 2009 is a result of investment gains reported in more favourable tax jurisdictions than where investment losses were reported.

Source of Earnings

Expected profit from in-force business	216	191	189	187	213	1%	596	577	3%	764
Impact of new business	3	7	9	9	(13)	-	19	(39)	-	(30)
Experience gains (losses)	(366)	(217)	(379)	(101)	(85)	331%	(962)	164	-	63
Management actions and changes in assumptions	35	(1)	5	(5)	(8)	-	39	(11)	-	(16)
Earnings on surplus funds	61	59	62	93	93	-34%	182	279	-35%	372
Other	12	2	(30)	(8)	(3)	-	(16)	(22)	-27%	(30)
Income (loss) before income taxes	(39)	41	(144)	175	197	-	(142)	948	-	1,123
Income taxes	152	295	56	(188)	(84)	-	503	(279)	-	(467)
Net income (loss) attributed to shareholders	113	336	(88)	(13)	113	0%	361	669	-46%	656

Premiums and Deposits

Premiums	1,135	1,078	2,112	1,817	1,669	-32%	4,325	4,948	-13%	6,765
Segregated fund deposits excluding variable annuities	515	731	677	524	432	19%	1,923	1,449	33%	1,973
Mutual fund deposits	114	108	97	95	104	10%	319	420	-24%	515
ASO premium equivalents	635	662	669	633	601	6%	1,966	1,855	6%	2,488
Group Benefits ceded ⁴	909	932	-	-	-	-	1,841	-	-	-
Premiums and deposits excluding variable annuities	3,308	3,511	3,555	3,069	2,806	18%	10,374	8,672	20%	11,741
Variable annuities segregated fund deposits	767	805	875	1,436	988	-22%	2,447	3,202	-24%	4,638
Total premiums and deposits	4,075	4,316	4,430	4,505	3,794	7%	12,821	11,874	8%	16,379

⁴ At the end of the first quarter of 2009, Group Benefits entered into an external reinsurance agreement which resulted in a substantial reduction in net premium revenue reported in the income statement. The Company continues to retain certain benefits and certain risks on this business and the associated direct premiums continue to be included in the overall premiums and deposits metric as "Group Benefits ceded"

Funds Under Management

General fund	59,639	56,834	53,711	52,314	51,563	16%	59,639	51,563	16%	52,314
Segregated funds	34,869	31,860	27,879	27,628	29,851	17%	34,869	29,851	17%	27,628
Mutual funds ⁵	6,571	2,540	2,244	2,320	2,786	136%	6,571	2,786	136%	2,320
Total funds under management	101,079	91,234	83,834	82,262	84,200	20%	101,079	84,200	20%	82,262

⁵ Q3 2009 includes \$3.8 billion regarding acquisition of the retail investment fund business of AIC Limited.

CANADA - INDIVIDUAL INSURANCE

(Canadian \$ in millions, unaudited)



	2009 Q3	2009 Q2	2009 Q1	2008 Q4	2008 Q3	2009 Q3 vs. 2008 Q3	YTD 2009	YTD 2008	YTD 2009 vs. YTD 2008	Fiscal 2008
--	------------	------------	------------	------------	------------	---------------------------	-------------	-------------	-----------------------------	----------------

Statements of Operations

Revenue										
Premium income	605	637	602	641	589	3%	1,844	1,791	3%	2,432
Investment income	247	246	246	276	296	-17%	739	886	-17%	1,162
Other revenue	5	3	5	4	4	25%	13	13	0%	17
Subtotal revenue	857	886	853	921	889	-4%	2,596	2,690	-3%	3,611
Realized/ unrealized gains (losses) on invested assets supporting policy liabilities ¹	587	612	(221)	(427)	(986)	-	978	(1,061)	-	(1,488)
Total revenue	1,444	1,498	632	494	(97)	-	3,574	1,629	119%	2,123
Policy benefits and expenses										
Policyholder benefits	1,324	1,569	424	(47)	(498)	-	3,317	460	621%	413
General expenses	75	75	77	74	76	-1%	227	233	-3%	307
Investment expenses	18	18	18	19	18	0%	54	54	0%	73
Commissions	107	102	101	116	106	1%	310	334	-7%	450
Other	18	19	18	20	17	6%	55	54	2%	74
Total policy benefits and expenses	1,542	1,783	638	182	(281)	-	3,963	1,135	249%	1,317
Income before income taxes	(98)	(285)	(6)	312	184	-	(389)	494	-	806
Income taxes	87	219	(4)	(173)	(73)	-	302	(146)	-	(319)
Net income (loss)	(11)	(66)	(10)	139	111	-	(87)	348	-	487
Income (loss) attributed to participating policyholders	28	-	1	2	(1)	-	29	(7)	-	(5)
Net income (loss) attributed to shareholders ²	(39)	(66)	(11)	137	112	-	(116)	355	-	492

¹ For fixed income assets supporting policy liabilities and for equities supporting pass through products, the impact of realized/ unrealized gains (losses) on the assets is largely offset in the change in actuarial liabilities, included in policyholder benefits.

² Year over year decrease reflects unfavourable pooled investment results partially offset by business growth.

Sales

New annualized premium sales										
Life and living benefits ³	46	45	44	56	47	-3%	135	148	-9%	204
Other ⁴	16	17	14	16	17	-8%	47	48	-3%	64
Total new annualized premium sales	62	62	58	72	64	-4%	182	196	-7%	268
Single premium sales ⁵										
	57	32	44	49	51	12%	133	123	8%	172

³ Sales of life and living benefits consist of 100% of recurring premiums and 10% of excess premiums in accordance with guidance from LIMRA International effective 2009. Comparative periods have been restated in accordance with the new definitions.

Life and living benefits sales include products sold through all individual distribution sources, including Affinity Markets. Living benefits include disability, critical illness and long-term care products.

⁴ Other includes products such as health, dental and mortgage creditor insurance.

⁵ Single premium sales include travel insurance, credit card balance coverage and auto creditor insurance.

Premiums and Deposits

Premiums	605	637	602	641	589	3%	1,844	1,791	3%	2,432
Segregated fund deposits	1	2	2	1	2	-50%	5	6	-17%	7
ASO premium equivalents	13	13	14	13	13	0%	40	36	11%	49
Total premiums and deposits	619	652	618	655	604	2%	1,889	1,833	3%	2,488

Funds Under Management

General fund	21,358	20,296	19,191	19,757	20,394	5%	21,358	20,394	5%	19,757
Segregated funds	206	191	171	180	228	-10%	206	228	-10%	180
Total funds under management	21,564	20,487	19,362	19,937	20,622	5%	21,564	20,622	5%	19,937

Changes in General and Segregated Funds Under Management

Beginning balance										
Premiums and deposits	20,487	19,362	19,937	20,622	21,350	-4%	19,937	20,950	-5%	20,950
Investment income (loss) ⁶	606	639	604	642	591	3%	1,849	1,797	3%	2,439
Benefits and withdrawals	852	881	20	(195)	(745)	-	1,753	(222)	-	(417)
Other ⁷	(271)	(301)	(287)	(285)	(270)	0%	(859)	(809)	6%	(1,094)
	(110)	(94)	(912)	(847)	(304)	-64%	(1,116)	(1,094)	2%	(1,941)
Ending balance	21,564	20,487	19,362	19,937	20,622	5%	21,564	20,622	5%	19,937

⁶ Investment income (loss) consists of gross investment income for the general fund and interest, dividends and net realized and unrealized gains and losses for the segregated funds.

⁷ Other is comprised of all changes to the statement of operations and the balance sheet that are not specifically identified in the roll forward. These include general expenses, investment expenses, taxes, changes in receivables and payables, transfers to/from other Business Units and changes in allocated capital.

CANADA - INDIVIDUAL WEALTH MANAGEMENT

(Canadian \$ in millions, unaudited)



	2009 Q3	2009 Q2	2009 Q1	2008 Q4	2008 Q3	2009 Q3 vs. 2008 Q3	YTD 2009	YTD 2008	YTD 2009 vs. YTD 2008	Fiscal 2008
--	------------	------------	------------	------------	------------	---------------------------	-------------	-------------	-----------------------------	----------------

Statements of Operations

Revenue										
Premium income	276	392	502	173	177	56%	1,170	436	168%	609
Investment income	284	268	271	292	289	-2%	823	884	-7%	1,176
Other revenue	224	202	180	185	219	2%	606	667	-9%	852
Subtotal revenue	784	862	953	650	685	14%	2,599	1,987	31%	2,637
Realized/ unrealized gains (losses) on invested assets supporting policy liabilities ¹	310	332	(56)	(61)	(368)	-	586	(547)	-	(608)
Total revenue	1,094	1,194	897	589	317	245%	3,185	1,440	121%	2,029
Policy benefits and expenses										
Policyholder benefits	637	495	754	514	117	444%	1,886	382	394%	896
General expenses	67	64	65	75	70	-4%	196	212	-8%	287
Investment expenses	38	37	34	32	39	-3%	109	118	-8%	150
Commissions	118	116	116	133	127	-7%	350	401	-13%	534
Other	59	64	77	96	91	-35%	200	280	-29%	376
Total policy benefits and expenses	919	776	1,046	850	444	107%	2,741	1,393	97%	2,243
Income (loss) before income taxes	175	418	(149)	(261)	(127)	-	444	47	845%	(214)
Income taxes	(1)	(14)	48	45	27	-	33	(19)	-	26
Net income (loss) attributed to shareholders²	174	404	(101)	(216)	(100)	-	477	28	nm	(188)

¹ For fixed income assets supporting policy liabilities, equities supporting pass through products and derivatives related to variable annuity hedging programs, the impact of realized/ unrealized gains (losses) on the assets is largely offset in the change in actuarial liabilities, included in policyholder benefits.

² Year over year increase driven by the impact of equity market gains on segregated fund guarantee reserves.

Premiums and Deposits

Premiums	276	392	502	173	177	56%	1,170	436	168%	609
Mutual fund deposits	114	108	97	95	104	10%	319	420	-24%	515
Premiums and deposits excluding variable annuities	390	500	599	268	281	39%	1,489	856	74%	1,124
Variable annuities segregated fund deposits	767	805	875	1,436	988	-22%	2,447	3,202	-24%	4,638
Total premiums and deposits	1,157	1,305	1,474	1,704	1,269	-9%	3,936	4,058	-3%	5,762

Manulife Bank lending volumes³

Manulife Bank lending volumes ³	1,025	1,043	978	1,350	1,337	-23%	3,046	3,436	-11%	4,786
--------------------------------------------	-------	-------	-----	-------	-------	------	-------	-------	------	-------

³ Manulife Bank lending volumes represent bank loans and mortgages authorized in the period.

Funds Under Management

General fund - Manulife Bank	15,905	15,088	14,020	12,729	11,500	38%	15,905	11,500	38%	12,729
General fund - Other	12,038	11,431	10,954	10,245	10,189	18%	12,038	10,189	18%	10,245
Segregated funds	22,337	20,391	17,864	17,753	19,231	16%	22,337	19,231	16%	17,753
Mutual funds, including assets held by segregated funds ⁴	14,259	9,552	8,368	8,306	9,149	56%	14,259	9,149	56%	8,306
Less: Mutual funds held by segregated funds	(7,688)	(7,012)	(6,124)	(5,986)	(6,363)	21%	(7,688)	(6,363)	21%	(5,986)
Total funds under management	56,851	49,450	45,082	43,047	43,706	30%	56,851	43,706	30%	43,047

⁴ Q3 2009 includes \$3.8 billion regarding acquisition of the retail investment fund business of AIC Limited.

Changes in General, Segregated and Mutual Funds Under Management

Beginning balance	49,450	45,082	43,047	43,706	45,538	9%	43,047	44,566	-3%	44,566
Premiums	1,157	1,305	1,474	1,704	1,269	-9%	3,936	4,058	-3%	5,762
Bank deposits	812	1,002	1,271	1,180	326	149%	3,085	1,022	202%	2,202
Investment income (loss) ⁵	2,486	3,090	(155)	(2,648)	(2,554)	-	5,421	(2,113)	-	(4,761)
General fund benefits and withdrawals	(313)	(296)	(318)	(316)	(267)	17%	(927)	(828)	12%	(1,144)
Segregated fund withdrawals	(371)	(345)	(353)	(347)	(415)	-11%	(1,069)	(1,522)	-	(1,869)
Mutual fund withdrawals	(158)	(115)	(108)	(141)	(174)	-9%	(381)	(541)	-	(682)
Other ^{4,6}	3,788	(273)	224	(91)	(17)	-	3,739	(936)	-	(1,027)
Ending balance	56,851	49,450	45,082	43,047	43,706	30%	56,851	43,706	30%	43,047

⁵ Investment income (loss) consists of gross investment income for the general fund and interest, dividends and net realized and unrealized gains and losses for the segregated funds and mutual funds.

⁶ Other for the general fund is comprised of all changes to the statement of operations and the balance sheet that are not specifically identified in the roll forward. These include general expenses, investment expenses, taxes, changes in receivables and payables, transfers to/from other Business Units and changes in allocated capital.

CANADA - GROUP BUSINESSES

(Canadian \$ in millions, unaudited)



	2009 Q3	2009 Q2	2009 Q1	2008 Q4	2008 Q3	2009 Q3 vs. 2008 Q3	YTD 2009	YTD 2008	YTD 2009 vs. YTD 2008	Fiscal 2008
--	------------	------------	------------	------------	------------	---------------------------	-------------	-------------	-----------------------------	----------------

Statements of Operations

	2009 Q3	2009 Q2	2009 Q1	2008 Q4	2008 Q3	2009 Q3 vs. 2008 Q3	YTD 2009	YTD 2008	YTD 2009 vs. YTD 2008	Fiscal 2008
Revenue										
Premium income ¹	254	49	1,008	1,003	903	-72%	1,311	2,721	-52%	3,724
Investment income	131	130	128	140	143	-8%	389	430	-10%	570
Other revenue ¹	146	164	59	60	61	139%	369	187	97%	247
Subtotal revenue	531	343	1,195	1,203	1,107	-52%	2,069	3,338	-38%	4,541
Realized/ unrealized gains (losses) on invested assets supporting policy liabilities ²	143	182	1	(43)	(163)	-	326	(225)	-	(268)
Total revenue	674	525	1,196	1,160	944	-29%	2,395	3,113	-23%	4,273
Policy benefits and expenses										
Policyholder benefits ¹	586	441	1,007	859	630	-7%	2,034	2,176	-7%	3,035
General expenses	104	105	110	105	106	-2%	319	331	-4%	436
Investment expenses	12	13	9	11	12	0%	34	35	-3%	46
Commissions	40	37	39	36	36	11%	116	107	8%	143
Other	20	21	19	23	21	-5%	60	64	-6%	87
Total policy benefits and expenses	762	617	1,184	1,034	805	-5%	2,563	2,713	-6%	3,747
Income (loss) before income taxes	(88)	(92)	12	126	139	-	(168)	400	-	526
Income tax recovery (expense)	66	90	12	(60)	(38)	-	168	(114)	-	(174)
Net income (loss) attributed to shareholders ³	(22)	(2)	24	66	101	-	-	286	-100%	352

¹ At the end of the first quarter of 2009, Group Benefits entered into an external reinsurance agreement the impact of which has been reflected in premiums, other revenue and policyholder benefits effective Q2 2009.

² For fixed income assets supporting policy liabilities, the impact of realized/ unrealized gains (losses) on the assets is largely offset in the change in actuarial liabilities, included in policyholder benefits.

³ Year over year decrease attributable to unfavourable pooled investment results partially offset by strong claims experience.

Sales

	2009 Q3	2009 Q2	2009 Q1	2008 Q4	2008 Q3	2009 Q3 vs. 2008 Q3	YTD 2009	YTD 2008	YTD 2009 vs. YTD 2008	Fiscal 2008
Group Benefits ⁴	83	96	114	73	74	12%	293	253	16%	326
Group Savings and Retirement Solutions - new annualized premium sales	28	57	61	49	25	12%	146	96	52%	145
Group Savings and Retirement Solutions - single premium sales	362	300	355	227	70	417%	1,017	260	291%	487
Total sales	473	453	530	349	169	180%	1,456	609	139%	958

⁴ Sales for the Group Benefits business are measured by new annualized premiums (including amendments) and single premium sales, including ASO premium equivalents.

Premiums and Deposits

	2009 Q3	2009 Q2	2009 Q1	2008 Q4	2008 Q3	2009 Q3 vs. 2008 Q3	YTD 2009	YTD 2008	YTD 2009 vs. YTD 2008	Fiscal 2008
Premiums	254	49	1,008	1,003	903	-72%	1,311	2,721	-52%	3,724
Segregated fund deposits	514	729	675	523	430	20%	1,918	1,443	33%	1,966
ASO premium equivalents	622	649	655	620	588	6%	1,926	1,819	6%	2,439
Group Benefits ceded ⁵	909	932	-	-	-	-	1,841	-	-	-
Total premiums and deposits	2,299	2,359	2,338	2,146	1,921	20%	6,996	5,983	17%	8,129

⁵ At the end of the first quarter of 2009, Group Benefits entered into an external reinsurance agreement which resulted in a substantial reduction in net premium revenue reported in the income statement. The Company continues to retain certain benefits and certain risks on this business and the associated direct premiums continue to be included in the overall premiums and deposits metric as "Group Benefits ceded".

Funds Under Management

	2009 Q3	2009 Q2	2009 Q1	2008 Q4	2008 Q3	2009 Q3 vs. 2008 Q3	YTD 2009	YTD 2008	YTD 2009 vs. YTD 2008	Fiscal 2008
General funds	10,338	10,019	9,546	9,583	9,480	9%	10,338	9,480	9%	9,583
Segregated funds	12,326	11,278	9,844	9,695	10,392	19%	12,326	10,392	19%	9,695
Total funds under management	22,664	21,297	19,390	19,278	19,872	14%	22,664	19,872	14%	19,278

Changes in General and Segregated Funds Under Management

	2009 Q3	2009 Q2	2009 Q1	2008 Q4	2008 Q3	2009 Q3 vs. 2008 Q3	YTD 2009	YTD 2008	YTD 2009 vs. YTD 2008	Fiscal 2008
Beginning balance	21,297	19,390	19,278	19,872	20,753	3%	19,278	20,635	-7%	20,635
Premiums and deposits	768	778	1,683	1,526	1,333	-42%	3,229	4,164	-22%	5,690
Investment (loss) income ⁶	1,122	1,349	(76)	(833)	(1,110)	-	2,395	(993)	-	(1,826)
Benefits and withdrawals	(343)	(333)	(1,094)	(1,016)	(1,037)	-67%	(1,770)	(3,228)	-45%	(4,244)
Other ⁷	(180)	113	(401)	(271)	(67)	169%	(468)	(706)	-34%	(977)
Ending balance	22,664	21,297	19,390	19,278	19,872	14%	22,664	19,872	14%	19,278

⁶ Investment income (loss) consists of gross investment income for the general fund and interest, dividends and net realized and unrealized gains and losses for the segregated funds.

⁷ Other is comprised of all changes to the statement of operations and the balance sheet that are not specifically identified in the roll forward. These includes general expenses, investment expenses, taxes, changes in receivables and payables, transfers to/from other Business Units and changes in allocated capital.

ASIA AND JAPAN DIVISION

(Unaudited)



	2009 Q3	2009 Q2	2009 Q1	2008 Q4	2008 Q3	2009 Q3 vs. 2008 Q3	YTD 2009	YTD 2008	YTD 2009 vs. YTD 2008	Fiscal 2008
--	------------	------------	------------	------------	------------	---------------------------	-------------	-------------	-----------------------------	----------------

Statements of Operations - U.S. \$ in millions

Revenue										
Premium income	943	871	789	840	810	16%	2,603	2,319	12%	3,159
Investment income	193	184	175	181	190	2%	552	608	-9%	789
Other revenue	187	176	162	171	205	-9%	525	634	-17%	805
Subtotal revenue	1,323	1,231	1,126	1,192	1,205	10%	3,680	3,561	3%	4,753
Realized/ unrealized gains (losses) on invested assets supporting policy liabilities ¹	664	609	(358)	(104)	(437)	-	915	(1,308)	-	(1,412)
Total revenue	1,987	1,840	768	1,088	768	159%	4,595	2,253	104%	3,341
Policy benefits and expenses										
Policyholder benefits	1,293	805	626	1,208	137	844%	2,724	384	609%	1,592
General expenses	165	164	162	160	161	3%	491	469	5%	629
Investment expenses	12	10	10	12	10	26%	32	34	-4%	46
Commissions	143	152	141	141	166	-14%	436	527	-17%	668
Other	17	19	21	34	22	-21%	57	66	-13%	100
Total policy benefits and expenses	1,630	1,150	960	1,555	496	229%	3,740	1,480	153%	3,035
Income (loss) before income taxes	357	690	(192)	(467)	272	31%	855	773	11%	306
Income tax recovery (expense) ²	29	77	306	103	(66)	-	412	(181)	-	(78)
Net income (loss)	386	767	114	(364)	206	87%	1,267	592	114%	228
Income (loss) attributed to participating policyholders	6	9	(4)	(1)	(2)	-	11	(14)	-	(15)
Net income (loss) attributed to shareholders	380	758	118	(363)	208	83%	1,256	606	107%	243

¹ For fixed income assets supporting policy liabilities, equities supporting pass through products and derivatives related to variable annuity hedging programs, the impact of realized/ unrealized gains (losses) on the assets is largely offset in the change in actuarial liabilities, included in policyholder benefits.

² Net tax benefit in Q3 2009 and Q2 2009 is a result of investment gains reported in more favourable tax jurisdictions than where investment losses were reported.

Source of Earnings - U.S. \$ in millions

Expected profit from in-force business	215	199	179	150	163	32%	593	485	22%	635
Impact of new business	16	8	(4)	15	19	-16%	20	26	-23%	41
Experience gains (losses)	70	427	(425)	(690)	47	49%	72	151	-52%	(539)
Management actions and changes in assumptions	-	-	21	3	(1)	-	21	(2)	-	1
Earnings on surplus funds	41	39	38	43	42	-2%	118	123	-4%	166
Other	9	8	3	13	4	125%	20	4	400%	17
Income (loss) before income taxes	351	681	(188)	(466)	274	28%	844	787	7%	321
Income taxes	29	77	306	103	(66)	-	412	(181)	-	(78)
Net income (loss) attributed to shareholders	380	758	118	(363)	208	83%	1,256	606	107%	243

Premiums and Deposits - U.S. \$ in millions

Premiums	943	871	789	840	810	16%	2,603	2,319	12%	3,159
Segregated fund deposits excluding variable annuities	406	406	500	379	437	-7%	1,312	1,595	-18%	1,974
Mutual fund deposits	179	323	493	139	26	588%	995	359	177%	498
Premiums and deposits excluding variable annuities	1,528	1,600	1,782	1,358	1,273	20%	4,910	4,273	15%	5,631
Variable annuities segregated fund deposits	247	522	504	555	811	-70%	1,273	3,034	-58%	3,589
Total premiums and deposits	1,775	2,122	2,286	1,913	2,084	-15%	6,183	7,307	-15%	9,220

Funds Under Management - U.S. \$ in millions

General fund	24,043	21,793	20,335	17,476	16,482	46%	24,043	16,482	46%	17,476
Segregated funds	25,564	22,536	18,982	20,039	20,059	27%	25,564	20,059	27%	20,039
Mutual funds	1,595	1,428	1,218	1,115	1,203	33%	1,595	1,203	33%	1,115
Other funds	3,269	2,871	1,991	2,171	2,482	32%	3,269	2,482	32%	2,171
Total funds under management	54,471	48,628	42,526	40,801	40,226	35%	54,471	40,226	35%	40,801

Number of Agents

Number of Agents	33,521	33,252	32,372	33,642	32,765	2%	33,521	32,765	2%	33,642
------------------	--------	--------	--------	--------	--------	----	--------	--------	----	--------

Canadian \$ in millions - Summary Statements of Operations and Key Metrics

Revenue	2,183	2,146	957	1,319	799	173%	5,286	2,295	130%	3,614
Total policy benefits and expenses	1,791	1,342	1,196	1,884	515	248%	4,329	1,507	187%	3,391
Net income (loss) attributed to shareholders	417	885	146	(440)	216	93%	1,448	617	135%	177
Total premiums and deposits	1,949	2,477	2,846	2,320	2,169	-10%	7,272	7,429	-2%	9,749
Total funds under management	58,400	56,530	53,600	49,971	42,634	37%	58,400	42,634	37%	49,971

ASIA AND JAPAN - HONG KONG

(Unaudited)



	2009 Q3	2009 Q2	2009 Q1	2008 Q4	2008 Q3	2009 Q3 vs. 2008 Q3	YTD 2009	YTD 2008	YTD 2009 vs. YTD 2008	Fiscal 2008
--	------------	------------	------------	------------	------------	---------------------------	-------------	-------------	-----------------------------	----------------

Statements of Operations - U.S. \$ in millions

	2009 Q3	2009 Q2	2009 Q1	2008 Q4	2008 Q3	2009 Q3 vs. 2008 Q3	YTD 2009	YTD 2008	YTD 2009 vs. YTD 2008	Fiscal 2008
Revenue										
Premium income	323	297	278	295	301	7%	898	854	5%	1,149
Investment income	83	76	72	79	74	12%	231	244	-5%	323
Other revenue	61	53	46	48	59	3%	160	187	-14%	235
Subtotal revenue	467	426	396	422	434	8%	1,289	1,285	0%	1,707
Realized/ unrealized gains (losses) on invested assets supporting policy liabilities ¹	366	267	(249)	(81)	(236)	-	384	(609)	-	(690)
Total revenue	833	693	147	341	198	321%	1,673	676	147%	1,017
Policy benefits and expenses										
Policyholder benefits	639	506	(21)	219	12	nm	1,124	113	895%	332
General expenses	39	39	38	39	41	-4%	116	119	-2%	158
Investment expenses	5	4	3	3	4	25%	12	14	-14%	17
Commissions	42	39	37	33	39	8%	118	124	-5%	157
Other	10	10	10	12	11	-9%	30	33	-9%	45
Total policy benefits and expenses	735	598	67	306	107	590%	1,400	403	248%	709
Income before income taxes	98	95	80	35	91	8%	273	273	0%	308
Income tax recovery (expense) ²	8	16	(6)	(14)	(11)	-	18	(38)	-	(52)
Net income attributed to shareholders³	106	111	74	21	80	33%	291	235	24%	256

¹ For fixed income assets supporting policy liabilities, equities supporting pass through products and derivatives related to variable annuity hedging programs, the impact of realized/ unrealized gains (losses) on the assets is largely offset in the change in actuarial liabilities, included in policyholder benefits.

² Net tax benefit in Q3 2009 and Q2 2009 is a result of investment gains reported in more favourable tax jurisdictions than where investment losses were reported.

³ Year over year increase was primarily driven by improved equity market performance.

Sales - U.S. \$ in millions

	2009 Q3	2009 Q2	2009 Q1	2008 Q4	2008 Q3	2009 Q3 vs. 2008 Q3	YTD 2009	YTD 2008	YTD 2009 vs. YTD 2008	Fiscal 2008
Insurance⁴										
Total insurance sales	44	34	25	31	34	29%	103	101	2%	132
Wealth Management										
Group pensions - new annualized premium sales	14	12	11	18	15	-7%	37	50	-26%	68
Group pensions - single premium sales	101	75	235	93	114	-11%	411	360	14%	453
Individual Wealth Management excluding variable annuities ⁵	67	60	26	25	70	-4%	153	423	-64%	448
Individual Wealth Management variable annuities	0	1	14	3	11	-99%	15	31	-51%	34

⁴ Consists of 100% of recurring premiums and 10% of both excess and single premiums.

⁵ Sales for Individual Wealth Management are measured by premiums and deposits, and include mutual fund deposits and investment linked sales.

Premiums and Deposits - U.S. \$ in millions

	2009 Q3	2009 Q2	2009 Q1	2008 Q4	2008 Q3	2009 Q3 vs. 2008 Q3	YTD 2009	YTD 2008	YTD 2009 vs. YTD 2008	Fiscal 2008
Premiums	323	297	278	295	301	7%	898	854	5%	1,149
Segregated fund deposits excluding variable annuities	351	323	456	340	380	-8%	1,130	1,292	-13%	1,632
Mutual fund deposits	26	26	12	15	18	44%	64	113	-43%	128
Premiums and deposits excluding variable annuities	700	646	746	650	699	0%	2,092	2,259	-7%	2,909
Variable annuities segregated fund deposits	0	1	14	3	11	-99%	15	31	-51%	34
Total premiums and deposits	700	647	760	653	710	-1%	2,107	2,290	-8%	2,943

Funds Under Management - U.S. \$ in millions

	2009 Q3	2009 Q2	2009 Q1	2008 Q4	2008 Q3	2009 Q3 vs. 2008 Q3	YTD 2009	YTD 2008	YTD 2009 vs. YTD 2008	Fiscal 2008
General fund	7,777	7,178	6,687	6,938	6,689	16%	7,777	6,689	16%	6,938
Segregated funds	8,540	7,413	6,021	5,863	6,664	28%	8,540	6,664	28%	5,863
Mutual funds	629	549	407	430	658	-4%	629	658	-4%	430
Other funds	3,114	2,739	1,882	1,980	2,482	25%	3,114	2,482	25%	1,980
Total funds under management	20,060	17,879	14,997	15,211	16,493	22%	20,060	16,493	22%	15,211

Changes in General, Segregated, Mutual and Other Funds Under Management - U.S. \$ in millions

	2009 Q3	2009 Q2	2009 Q1	2008 Q4	2008 Q3	2009 Q3 vs. 2008 Q3	YTD 2009	YTD 2008	YTD 2009 vs. YTD 2008	Fiscal 2008
Beginning balance	17,879	14,997	15,211	16,493	18,487	-3%	15,211	20,245	-25%	20,245
Premiums and deposits	700	647	760	653	710	-1%	2,107	2,290	-8%	2,943
Investment (loss) income ⁶	1,775	2,519	(507)	(1,611)	(2,294)	-	3,787	(4,611)	-	(6,222)
Benefits and withdrawals	(278)	(249)	(227)	(357)	(355)	-22%	(754)	(1,061)	-29%	(1,418)
Other ⁷	(16)	(35)	(240)	33	(55)	-71%	(291)	(371)	-22%	(338)
Ending balance	20,060	17,879	14,997	15,211	16,493	22%	20,060	16,493	22%	15,211

⁶ Investment income (loss) consists of gross investment income for the general fund and interest, dividends and net realized and unrealized gains and losses for the segregated funds, mutual funds and other funds.

⁷ Other is comprised of all changes to the statement of operations and the balance sheet that are not specifically identified in the roll forward. These include general expenses, investment expenses, taxes, changes in receivables and payables, transfers to/from other Business Units and changes in allocated capital.

Number of Agents

	2009 Q3	2009 Q2	2009 Q1	2008 Q4	2008 Q3	2009 Q3 vs. 2008 Q3	YTD 2009	YTD 2008	YTD 2009 vs. YTD 2008	Fiscal 2008
Number of Agents	4,232	4,153	3,875	3,751	3,614	17%	4,232	3,614	17%	3,751

Canadian \$ in millions - Key Metrics

	2009 Q3	2009 Q2	2009 Q1	2008 Q4	2008 Q3	2009 Q3 vs. 2008 Q3	YTD 2009	YTD 2008	YTD 2009 vs. YTD 2008	Fiscal 2008
Net income attributed to shareholders	116	129	92	26	83	40%	337	239	41%	265
Sales - Insurance	48	39	32	37	35	37%	119	102	17%	139
Sales - Wealth Management	200	172	356	168	220	-9%	728	877	-17%	1,045
Total premiums and deposits	770	755	945	791	738	4%	2,470	2,330	6%	3,121
Total funds under management	21,509	20,783	18,899	18,626	17,480	23%	21,509	17,480	23%	18,626

ASIA AND JAPAN - OTHER ASIA TERRITORIES

(Unaudited)



	2009 Q3	2009 Q2	2009 Q1	2008 Q4	2008 Q3	2009 Q3 vs. 2008 Q3	YTD 2009	YTD 2008	YTD 2009 vs. YTD 2008	Fiscal 2008
--	------------	------------	------------	------------	------------	---------------------------	-------------	-------------	-----------------------------	----------------

Statements of Operations - U.S. \$ in millions

Revenue										
Premium income	292	289	217	278	270	8%	798	782	2%	1,060
Investment income	66	67	60	68	84	-21%	193	268	-28%	336
Other revenue	31	25	23	23	34	-9%	79	93	-15%	116
Subtotal revenue	389	381	300	369	388	0%	1,070	1,143	-6%	1,512
Realized/ unrealized gains (losses) on invested assets supporting policy liabilities ¹	227	193	(30)	4	(105)	-	390	(521)	-	(517)
Total revenue	616	574	270	373	283	118%	1,460	622	135%	995
Policy benefits and expenses										
Policyholder benefits	515	469	149	244	117	340%	1,133	149	660%	393
General expenses	58	54	51	55	54	8%	163	158	3%	213
Investment expenses	4	3	4	5	4	14%	11	11	5%	16
Commissions	48	47	44	43	53	-9%	139	156	-11%	199
Other	5	7	8	18	7	-29%	20	22	-9%	40
Total policy benefits and expenses	630	580	256	365	235	169%	1,466	496	196%	861
Income before income taxes	(14)	(6)	14	8	48	-	(6)	126	-	134
Income tax recovery (expense)	10	15	(5)	(12)	(17)	-	20	(42)	-	(54)
Net income (loss)	(4)	9	9	(4)	31	-	14	84	-83%	80
Income (loss) attributed to participating policyholders	6	9	(4)	(1)	(2)	-	11	(14)	-	(15)
Net income (loss) attributed to shareholders ²	(10)	-	13	(3)	33	-	3	98	-97%	95

¹ For fixed income assets supporting policy liabilities, equities supporting pass through products and derivatives related to variable annuity hedging programs, the impact of realized/ unrealized gains (losses) on the assets is largely offset in the change in actuarial liabilities, included in policyholder benefits.

² Year over year decrease was primarily a result of unfavorable investment results.

Sales - U.S. \$ in millions

Total insurance sales ³	60	56	49	52	60	0%	165	169	-2%	221
Wealth Management excluding variable annuities ⁴	192	362	495	135	34	464%	1,049	484	117%	619
Wealth Management variable annuities	2	35	69	25	58	-96%	106	159	-33%	184

³ Consists of 100% of recurring premiums and 10% of both excess and single premiums.

⁴ Sales for Wealth Management businesses are measured by premiums and deposits, and include mutual fund deposits, pension sales and investment linked sales.

Premiums and Deposits - U.S. \$ in millions

Premiums	292	289	217	278	270	8%	798	782	2%	1,060
Segregated fund deposits excluding variable annuities	55	83	44	39	57	-4%	182	303	-40%	342
Mutual fund deposits	151	297	478	121	8	nm	926	246	276%	367
Premiums and deposits excluding variable annuities	498	669	739	438	335	49%	1,906	1,331	43%	1,769
Variable annuities segregated fund deposits	2	35	69	25	58	-96%	106	159	-33%	184
Total premiums and deposits	500	704	808	463	393	27%	2,012	1,490	35%	1,953

Funds Under Management - U.S. \$ in millions

General fund	6,315	5,557	5,012	5,114	5,019	26%	6,315	5,019	26%	5,114
Segregated funds	2,046	1,827	1,425	1,410	1,602	28%	2,046	1,602	28%	1,410
Mutual funds	964	879	804	626	545	77%	964	545	77%	626
Other funds	155	132	109	191	-	-	155	-	-	191
Total funds under management	9,480	8,395	7,350	7,341	7,166	32%	9,480	7,166	32%	7,341

Changes in General, Segregated, Mutual and Other Funds Under Management - U.S. \$ in millions

Beginning balance	8,395	7,350	7,341	7,166	7,696	9%	7,341	8,062	-9%	8,062
Premiums and deposits	500	704	808	463	393	27%	2,012	1,490	35%	1,953
Investment (loss) income ⁵	624	691	60	(184)	(356)	-	1,375	(1,028)	-	(1,212)
Benefits and withdrawals	(438)	(591)	(439)	(338)	(216)	103%	(1,468)	(799)	84%	(1,137)
Other ⁶	400	241	(420)	234	(351)	-	220	(559)	-	(325)
Ending balance	9,480	8,395	7,350	7,341	7,166	32%	9,480	7,166	32%	7,341

⁵ Investment income (loss) consists of gross investment income for the general fund and interest, dividends and net realized and unrealized gains and losses for the segregated funds, mutual funds and other funds.

⁶ Other is comprised of all changes to the statement of operations and the balance sheet that are not specifically identified in the roll forward. These includes general expenses, investment expenses, taxes, changes in receivables and payables, transfers to/from other Business Units, impact of currency changes and changes in allocated capital. From Q4 2008 onwards, this includes deposits and withdrawals on externally managed funds which have not been included in premiums and deposits, and benefits and withdrawals.

Number of Agents

Number of Agents	25,890	25,542	24,918	26,190	25,400	2%	25,890	25,400	2%	26,190
------------------	--------	--------	--------	--------	--------	----	--------	--------	----	--------

Canadian \$ in millions - Key Metrics

Net income (loss) attributed to shareholders	(10)	1	15	(4)	34	-	6	100	-94%	96
Sales - Insurance	66	65	61	64	61	8%	192	172	12%	236
Sales - Wealth management	212	463	703	194	97	119%	1,378	650	112%	844
Total premiums and deposits	549	823	1,006	562	409	34%	2,378	1,513	57%	2,075
Total funds under management	10,158	9,760	9,272	8,998	7,594	34%	10,158	7,594	34%	8,998

REINSURANCE DIVISION
(Unaudited)



	2009 Q3	2009 Q2	2009 Q1	2008 Q4	2008 Q3	2009 Q3 vs. 2008 Q3	YTD 2009	YTD 2008	YTD 2009 vs. YTD 2008	Fiscal 2008
--	------------	------------	------------	------------	------------	---------------------------	-------------	-------------	-----------------------------	----------------

Statements of Operations - U.S. \$ in millions

Revenue										
Premium income	243	250	229	225	261	-7%	722	803	-10%	1,028
Investment income	28	28	29	39	41	-32%	85	125	-32%	164
Other revenue	8	9	8	7	5	60%	25	16	56%	23
Subtotal revenue	279	287	266	271	307	-9%	832	944	-12%	1,215
Realized/ unrealized gains (losses) on invested assets supporting policy liabilities ¹	60	45	(26)	22	(41)	-	79	(67)	-	(45)
Total revenue	339	332	240	293	266	27%	911	877	4%	1,170
Policy benefits and expenses										
Policyholder benefits	248	271	165	308	191	30%	684	618	11%	926
General expenses	13	14	13	10	12	8%	40	38	5%	48
Investment expenses	1	1	1	1	1	0%	3	3	0%	4
Commissions	-	1	(1)	2	-	-	-	-	-	2
Other	2	2	2	1	3	-33%	6	8	-25%	9
Total policy benefits and expenses	264	289	180	322	207	28%	733	667	10%	989
Income (loss) before income taxes	75	43	60	(29)	59	27%	178	210	-15%	181
Income taxes	(16)	(5)	(12)	18	(12)	33%	(33)	(45)	-27%	(27)
Net income (loss) attributed to shareholders²	59	38	48	(11)	47	26%	145	165	-12%	154

¹ For fixed income assets supporting policy liabilities, the impact of realized/ unrealized gains (losses) on the assets is largely offset in the change in actuarial liabilities, included in policyholder benefits.

² Year over year increase due to favourable claims experience and the impact of U.S equity market gains on segregated fund reserves.

Source of Earnings - U.S. \$ in millions

Expected profit from in-force business	54	54	51	52	50	8%	159	153	4%	205
Impact of new business	2	3	5	7	3	-33%	10	8	25%	15
Experience losses	8	(24)	(6)	(105)	(12)	-	(22)	(37)	-41%	(142)
Management actions and changes in assumptions	-	-	-	-	-	-	-	35	-100%	35
Earnings on surplus funds	10	10	10	17	17	-41%	30	51	-41%	68
Other	1	-	-	-	1	0%	1	-	-	-
Income (loss) before income taxes	75	43	60	(29)	59	27%	178	210	-15%	181
Income taxes	(16)	(5)	(12)	18	(12)	33%	(33)	(45)	-27%	(27)
Net income (loss) attributed to shareholders	59	38	48	(11)	47	26%	145	165	-12%	154

Premiums - U.S. \$ in millions

Life reinsurance	125	123	121	135	136	-8%	369	413	-11%	548
Property and Casualty reinsurance	19	18	17	15	16	19%	54	48	13%	63
International Group Program	99	109	91	75	109	-9%	299	342	-13%	417
Total premiums	243	250	229	225	261	-7%	722	803	-10%	1,028

Funds Under Management - U.S. \$ in millions

General fund	2,561	2,326	2,203	2,396	2,475	3%	2,561	2,475	3%	2,396
--------------	-------	-------	-------	-------	-------	----	-------	-------	----	-------

Canadian \$ in millions - Key Metrics

Net income (loss) attributed to shareholders	65	45	59	(14)	49	33%	169	168	1%	154
Total premiums	267	292	285	273	272	-2%	844	818	3%	1,091
Total funds under management	2,745	2,704	2,776	2,935	2,623	5%	2,745	2,623	5%	2,935

CORPORATE & OTHER
(Canadian \$ in millions, unaudited)



	2009 Q3	2009 Q2	2009 Q1	2008 Q4	2008 Q3	2009 Q3 vs. 2008 Q3	YTD 2009	YTD 2008	YTD 2009 vs. YTD 2008	Fiscal 2008
--	------------	------------	------------	------------	------------	---------------------------	-------------	-------------	-----------------------------	----------------

Statements of Operations

Revenue										
Investment loss, net of amount allocated to divisions	(149)	(173)	(373)	(575)	(340)	-56%	(695)	(420)	65%	(995)
Realized gains (losses) including impairments	102	3	(37)	(2)	(8)	-	68	182	-63%	180
Other revenue	78	84	73	88	64	22%	235	206	14%	294
Total revenue	31	(86)	(337)	(489)	(284)	-	(392)	(32)	nm	(521)
Policy benefits and expenses										
General expenses	116	111	73	86	132	-12%	300	335	-10%	421
Investment expenses	(8)	11	8	13	5	-	11	20	-45%	33
Commissions	-	1	-	(1)	1	-100%	1	1	0%	-
Other ¹	1,060	358	185	(450)	(215)	-	1,603	(49)	-	(499)
Total policy benefits and expenses	1,168	481	266	(352)	(77)	-	1,915	307	524%	(45)
Loss before income taxes	(1,137)	(567)	(603)	(137)	(207)	449%	(2,307)	(339)	581%	(476)
Income taxes	378	155	139	12	55	587%	672	136	394%	148
Loss attributed to shareholders ²	(759)	(412)	(464)	(125)	(152)	399%	(1,635)	(203)	705%	(328)

¹ In Q4 2008 the \$450 million is primarily due to actuarial basis changes.

² Year over year decrease due to the negative impact of changes in actuarial methods and assumptions, partially offset by tax related benefits of \$71 million and \$52 million of realized gains on AFS securities in Q3 2009.

Deposits - Institutional clients

Segregated fund deposits	-	3	6	47	-	-	9	125	-93%	172
Institutional advisory accounts	758	2,190	1,181	1,025	1,646	-54%	4,129	4,773	-13%	5,798
Total deposits	758	2,193	1,187	1,072	1,646	-54%	4,138	4,898	-16%	5,970

Funds Under Management

General fund	7,714	7,562	6,214	11,298	8,890	-13%	7,714	8,890	-13%	11,298
Segregated funds	2,543	2,661	3,088	3,111	2,637	-4%	2,543	2,637	-4%	3,111
Institutional advisory accounts	21,235	21,956	20,798	20,633	20,304	5%	21,235	20,304	5%	20,633
Total funds under management	31,492	32,179	30,100	35,042	31,831	-1%	31,492	31,831	-1%	35,042

Asset Information

INVESTED ASSETS - PORTFOLIO COMPOSITION

(Canadian \$ in millions, unaudited)



	As at Q3 2009		As at Q2 2009		As at Q1 2009		As at Q4 2008		As at Q3 2008	
		%		%		%		%		%
Carrying value										
Cash and short-term securities	19,462	10.3 %	17,110	9.1 %	18,062	9.4 %	17,269	9.2 %	11,626	7.0 %
Public bonds										
Government										
Canadian government & agency	11,206	5.9 %	10,889	5.8 %	11,087	5.8 %	10,763	5.7 %	9,641	5.9 %
US government & agency	7,635	4.1 %	6,445	3.4 %	6,581	3.4 %	7,120	3.8 %	4,968	3.0 %
Foreign governments & agency	6,172	3.3 %	6,506	3.5 %	6,276	3.3 %	6,397	3.4 %	5,025	3.1 %
Corporate	51,070	27.1 %	51,484	27.3 %	51,168	26.8 %	50,017	26.7 %	43,668	26.4 %
Securitized										
CMBS	5,285	2.8 %	5,435	2.9 %	5,755	3.0 %	5,761	3.1 %	5,638	3.4 %
RMBS	569	0.3 %	633	0.3 %	759	0.4 %	819	0.4 %	959	0.6 %
ABS	2,116	1.1 %	2,333	1.2 %	2,669	1.4 %	2,271	1.2 %	2,202	1.3 %
Total public bonds	84,053	44.6 %	83,725	44.4 %	84,295	44.1 %	83,148	44.3 %	72,101	43.7 %
Private placement debt	23,149	12.3 %	24,701	13.1 %	26,235	13.7 %	25,705	13.7 %	23,489	14.2 %
Mortgages										
Commercial										
Multi family residential	3,978	2.1 %	4,173	2.2 %	4,447	2.3 %	4,436	2.4 %	4,401	2.7 %
Retail	5,948	3.2 %	6,268	3.3 %	6,459	3.4 %	6,343	3.4 %	5,820	3.5 %
Office	5,005	2.7 %	5,119	2.7 %	5,066	2.6 %	5,030	2.7 %	4,253	2.6 %
Industrial	3,532	1.9 %	3,653	2.0 %	3,769	2.0 %	3,646	1.9 %	3,432	2.1 %
Other commercial	2,707	1.4 %	2,766	1.5 %	2,788	1.4 %	2,679	1.4 %	2,819	1.7 %
Other mortgages										
Manulife Bank single residential	7,573	4.0 %	7,209	3.8 %	6,852	3.6 %	6,427	3.4 %	6,025	3.6 %
Agriculture	1,975	1.0 %	2,191	1.2 %	2,414	1.3 %	2,402	1.3 %	2,198	1.3 %
Total mortgages¹	30,718	16.3 %	31,379	16.7 %	31,795	16.6 %	30,963	16.5 %	28,948	17.5 %
Policy loans	6,666	3.5 %	7,090	3.8 %	7,746	4.1 %	7,533	4.0 %	6,408	3.9 %
Bank loans	2,470	1.3 %	2,458	1.3 %	2,439	1.3 %	2,384	1.3 %	2,285	1.4 %
Stocks	10,437	5.6 %	9,688	5.1 %	7,946	4.2 %	8,240	4.4 %	9,431	5.7 %
Real estate										
Office	3,613	1.9 %	3,760	2.0 %	3,942	2.1 %	3,874	2.1 %	3,424	2.1 %
Industrial	685	0.4 %	732	0.4 %	784	0.4 %	762	0.4 %	673	0.4 %
Company use	1,131	0.6 %	1,182	0.6 %	1,220	0.6 %	1,188	0.6 %	1,067	0.6 %
Other	560	0.3 %	554	0.3 %	545	0.3 %	521	0.3 %	464	0.3 %
Total real estate	5,989	3.2 %	6,228	3.3 %	6,491	3.4 %	6,345	3.4 %	5,628	3.4 %
Other Investments										
Private equity & mezzanine	1,424	0.8 %	1,531	0.8 %	1,574	0.8 %	1,459	0.8 %	1,271	0.8 %
Power & infrastructure	1,525	0.8 %	1,700	0.9 %	1,762	0.9 %	1,628	0.9 %	1,453	0.9 %
Oil & gas	754	0.4 %	752	0.4 %	713	0.4 %	709	0.4 %	631	0.4 %
Timber	815	0.4 %	874	0.5 %	928	0.5 %	900	0.5 %	778	0.5 %
Agriculture	353	0.2 %	375	0.2 %	354	0.2 %	342	0.2 %	291	0.2 %
Affordable housing	564	0.3 %	623	0.3 %	680	0.4 %	658	0.3 %	570	0.3 %
Other	86	0.0 %	98	0.1 %	112	0.0 %	218	0.1 %	253	0.1 %
Total other investments	5,521	2.9 %	5,953	3.2 %	6,123	3.2 %	5,914	3.2 %	5,247	3.2 %
Total invested assets	188,465	100.0 %	188,332	100.0 %	191,132	100.0 %	187,501	100.0 %	165,163	100.0 %

¹ Includes government insured mortgages (\$8,978 or 29% as at September 30, 2009)

Fair value²

Real estate	6,653	7,124	7,682	8,042	7,362
Other investments	6,082	6,528	6,694	6,559	6,078

² The fair values of real estate and other investments are disclosed in the table above since the changes in the fair value of those assets backing policy liabilities are reflected as earnings/charges through actuarial reserves.

INVESTED ASSETS - FIXED INCOME SECURITIES BY CREDIT QUALITY AND GEOGRAPHIC LOCATION

(Canadian \$ in millions, unaudited)

Public Bond and Private Placement Portfolio by Credit Quality (at carrying value)

	Credit Rating	NAIC designation	As at Q3 2009		As at Q2 2009		As at Q1 2009		As at Q4 2008		As at Q3 2008	
				%		%		%		%		%
Public Bonds	AAA	1	19,967	24%	19,733	24%	21,118	25%	21,501	26%	17,990	25%
	AA	1	14,747	18%	14,206	17%	14,841	18%	15,972	19%	15,470	21%
	A	1	28,108	33%	28,028	33%	27,826	33%	27,302	33%	22,590	31%
	BBB	2	17,815	21%	18,199	22%	17,267	20%	15,649	19%	13,480	19%
	BB	3	2,526	3%	2,690	3%	2,780	3%	2,311	3%	2,065	3%
	B & lower, and unrated	4 & below	890	1%	869	1%	463	1%	413	0%	506	1%
	Total		84,053	100%	83,725	100%	84,295	100%	83,148	100%	72,101	100%
Private Placements:	AAA	1	437	2%	417	2%	377	1%	379	1%	376	1%
	AA	1	5,207	22%	5,578	22%	5,937	23%	5,925	23%	5,415	23%
	A	1	5,171	22%	5,621	23%	6,019	23%	5,865	23%	5,444	23%
	BBB	2	9,476	41%	10,009	41%	10,799	41%	10,546	41%	9,814	42%
	BB	3	1,335	6%	1,526	6%	1,669	6%	1,663	7%	1,367	6%
	B & lower, and unrated	4 & below	1,523	7%	1,550	6%	1,434	6%	1,327	5%	1,073	5%
	Total		23,149	100%	24,701	100%	26,235	100%	25,705	100%	23,489	100%
Total	AAA	1	20,404	19%	20,150	19%	21,495	19%	21,880	20%	18,366	19%
	AA	1	19,954	19%	19,784	18%	20,778	19%	21,897	20%	20,885	22%
	A	1	33,279	31%	33,649	31%	33,845	31%	33,167	31%	28,034	29%
	BBB	2	27,291	25%	28,208	26%	28,066	25%	26,195	24%	23,294	25%
	BB	3	3,861	4%	4,216	4%	4,449	4%	3,974	3%	3,432	3%
	B & lower, and unrated	4 & below	2,413	2%	2,419	2%	1,897	2%	1,740	2%	1,579	2%
	Total		107,202	100%	108,426	100%	110,530	100%	108,853	100%	95,590	100%

Public Bond and Private Placement Portfolio by Geographic Location (at carrying value)

	Country	As at Q3 2009		As at Q2 2009		As at Q1 2009		As at Q4 2008		As at Q3 2008	
			%		%		%		%		%
Public Bonds	US	45,511	54%	46,144	55%	47,461	56%	46,936	56%	39,557	55%
	Canada	22,647	27%	22,090	26%	21,414	26%	20,425	25%	19,368	27%
	Europe	4,442	5%	4,171	5%	4,158	5%	4,258	5%	3,740	5%
	Asia & Other	11,453	14%	11,320	14%	11,262	13%	11,529	14%	9,436	13%
	Total		84,053	100%	83,725	100%	84,295	100%	83,148	100%	72,101
Private Placements:	US	11,972	52%	13,086	53%	14,344	54%	14,081	55%	12,534	53%
	Canada	5,611	24%	5,601	23%	5,436	21%	5,285	20%	5,282	23%
	Europe	4,408	19%	4,767	19%	5,127	20%	5,038	20%	4,492	19%
	Asia & Other	1,158	5%	1,247	5%	1,328	5%	1,301	5%	1,181	5%
	Total		23,149	100%	24,701	100%	26,235	100%	25,705	100%	23,489
Total	US	57,483	54%	59,230	55%	61,805	56%	61,017	56%	52,091	54%
	Canada	28,258	26%	27,691	25%	26,850	25%	25,710	23%	24,650	26%
	Europe	8,850	8%	8,938	8%	9,285	8%	9,296	9%	8,232	9%
	Asia & Other	12,611	12%	12,567	12%	12,590	11%	12,830	12%	10,617	11%
	Total		107,202	100%	108,426	100%	110,530	100%	108,853	100%	95,590

INVESTED ASSETS - FIXED INCOME SECURITIES BY SECTOR

(Canadian \$ in millions, unaudited)

Public Bond and Private Placement Portfolio by Sector / Industry Holdings (at carrying value)

	As at Q3 2009			As at Q2 2009			As at Q1 2009			As at Q4 2008			As at Q3 2008		
	Carrying value	Investment %	grade %	Carrying value	Investment %	grade %	Carrying value	Investment %	grade %	Carrying value	Investment %	grade %	Carrying value	Investment %	grade %
Public Bonds															
Government & agency	25,013	30%	95%	23,840	28%	95%	23,944	28%	95%	24,280	29%	96%	19,634	28%	95%
Financial	19,018	23%	96%	18,958	23%	95%	18,712	22%	96%	19,689	24%	99%	17,790	25%	99%
Telecommunications	2,539	3%	98%	2,613	3%	98%	2,626	3%	97%	2,586	3%	90%	2,287	3%	88%
Utilities	11,386	14%	97%	11,261	14%	97%	11,395	14%	97%	10,442	13%	96%	8,905	12%	96%
Energy	6,738	8%	99%	7,150	9%	99%	6,770	8%	99%	6,193	8%	99%	5,247	7%	98%
Industrial	3,341	4%	99%	3,168	4%	99%	3,103	4%	99%	2,979	4%	99%	2,649	4%	99%
Securitized MBS/ABS	7,970	9%	94%	8,401	10%	96%	9,183	11%	96%	8,851	10%	97%	8,799	12%	96%
Consumer (non-cyclical)	2,724	3%	99%	2,772	3%	99%	2,899	4%	99%	2,696	3%	99%	2,264	3%	99%
Consumer (cyclical)	1,526	2%	91%	1,637	2%	85%	1,731	2%	88%	1,658	2%	86%	1,506	2%	88%
Basic materials	1,659	2%	88%	1,570	2%	88%	1,526	2%	88%	1,479	2%	92%	1,362	2%	92%
Technology	821	1%	100%	878	1%	100%	859	1%	100%	809	1%	100%	544	1%	100%
Media & internet	1,000	1%	100%	1,128	1%	100%	1,213	1%	100%	1,157	1%	100%	952	1%	99%
Diversified & miscellaneous	318	0%	92%	349	0%	94%	334	0%	93%	329	0%	93%	162	0%	99%
Total	84,053	100%	96%	83,725	100%	96%	84,295	100%	96%	83,148	100%	97%	72,101	100%	96%
Private Placements															
Government & agency	3,475	15%	100%	3,669	15%	100%	3,883	15%	100%	3,771	15%	99%	3,417	15%	99%
Financial	2,731	12%	91%	2,853	12%	90%	2,852	11%	94%	2,624	10%	96%	2,558	11%	94%
Telecommunications	79	0%	100%	87	0%	99%	96	0%	100%	109	0%	100%	97	0%	100%
Utilities	5,742	25%	90%	6,112	25%	90%	6,474	25%	90%	6,227	24%	90%	5,589	24%	90%
Energy	1,358	6%	99%	1,449	6%	100%	1,452	6%	100%	1,379	5%	100%	1,166	5%	100%
Industrial	2,947	13%	78%	3,175	13%	77%	3,574	14%	77%	3,768	15%	78%	3,436	15%	82%
Securitized MBS/ABS	260	1%	100%	231	1%	100%	182	1%	100%	302	1%	100%	303	1%	100%
Consumer (non-cyclical)	2,639	11%	80%	2,832	11%	80%	3,038	11%	80%	2,882	11%	82%	2,607	11%	84%
Consumer (cyclical)	1,456	6%	83%	1,574	6%	83%	1,721	6%	88%	1,795	7%	86%	1,600	7%	90%
Basic materials	1,962	9%	75%	2,150	9%	76%	2,319	9%	78%	2,208	9%	77%	1,973	8%	76%
Technology	90	0%	100%	107	0%	100%	125	0%	100%	133	1%	100%	123	1%	100%
Media & internet	364	2%	69%	412	2%	70%	465	2%	77%	453	2%	77%	524	2%	92%
Diversified & miscellaneous	46	0%	100%	50	0%	100%	54	0%	100%	54	0%	100%	96	0%	100%
Total	23,149	100%	88%	24,701	100%	88%	26,235	100%	88%	25,705	100%	88%	23,489	100%	89%
Total															
Government & agency	28,488	27%	96%	27,509	25%	96%	27,827	25%	96%	28,051	26%	96%	23,051	24%	96%
Financial	21,749	20%	95%	21,811	20%	94%	21,564	20%	96%	22,313	20%	98%	20,348	22%	99%
Telecommunications	2,618	2%	98%	2,700	3%	98%	2,722	2%	97%	2,695	3%	90%	2,384	2%	89%
Utilities	17,128	16%	95%	17,373	16%	94%	17,869	16%	94%	16,669	15%	94%	14,494	15%	94%
Energy	8,096	8%	99%	8,599	8%	99%	8,222	8%	99%	7,572	7%	99%	6,413	7%	98%
Industrial	6,288	6%	89%	6,343	6%	88%	6,677	6%	87%	6,747	6%	87%	6,085	6%	89%
Securitized MBS/ABS	8,230	8%	94%	8,632	8%	96%	9,365	9%	96%	9,153	9%	97%	9,102	10%	96%
Consumer (non-cyclical)	5,363	5%	90%	5,604	5%	90%	5,937	5%	90%	5,578	5%	90%	4,871	5%	91%
Consumer (cyclical)	2,982	3%	87%	3,211	3%	84%	3,452	3%	88%	3,453	3%	86%	3,106	3%	89%
Basic materials	3,621	3%	81%	3,720	3%	81%	3,845	3%	82%	3,687	3%	83%	3,335	3%	82%
Technology	911	1%	100%	985	1%	100%	984	1%	100%	942	1%	100%	667	1%	100%
Media & internet	1,364	1%	92%	1,540	2%	92%	1,678	2%	94%	1,610	2%	94%	1,476	2%	97%
Diversified & miscellaneous	364	0%	93%	399	0%	94%	388	0%	94%	383	0%	94%	258	0%	99%
Total	107,202	100%	94%	108,426	100%	94%	110,530	100%	94%	108,853	100%	95%	95,590	100%	95%

INVESTED ASSETS - PROVISIONS, IMPAIRMENTS & UNREALIZED (LOSSES)

(Canadian \$ in millions, unaudited)


Unrealized (losses)

	As at Q3 2009				As at Q2 2009				As at Q1 2009				As at Q4 2008				As at Q3 2008			
	Amortized cost	Gross unrealized (losses) \$	% < 80% cost	Amounts > 6 months	Amortized cost	Gross unrealized (losses) \$	% < 80% cost	Amounts > 6 months	Amortized cost	Gross unrealized (losses) \$	% < 80% cost	Amounts > 6 months	Amortized cost	Gross unrealized (losses) \$	% < 80% cost	Amounts > 6 months	Amortized cost	Gross unrealized (losses) \$	% < 80% cost	Amounts > 6 months
Public bonds																				
Government	23,706	(139)	1%	(32)	23,060	(346)	2%	(35)	22,776	(475)	2%	(37)	22,360	(456)	2%	(36)	18,945	(343)	2%	-
Corporate																				
Financials	19,020	(756)	4%	(436)	20,068	(1,508)	8%	(718)	21,495	(2,999)	14%	(331)	21,544	(2,186)	10%	(71)	19,434	(2,086)	11%	(30)
Non-financials	30,115	(324)	1%	(37)	32,245	(996)	3%	(163)	34,329	(2,320)	7%	(136)	32,232	(2,341)	7%	(78)	27,244	(1,512)	6%	(46)
Securitized																				
CMBS	5,581	(363)	7%	(294)	6,147	(727)	12%	(403)	6,760	(1,017)	15%	(312)	6,953	(1,200)	17%	(184)	6,102	(471)	8%	(73)
RMBS	997	(431)	43%	(403)	1,141	(513)	45%	(445)	1,370	(614)	45%	(419)	1,543	(726)	47%	(425)	1,393	(438)	31%	(194)
ABS	2,270	(232)	10%	(189)	2,627	(347)	13%	(269)	2,774	(382)	14%	(222)	2,403	(383)	16%	(177)	2,142	(178)	8%	(68)
Private placement debt	23,149	(230)	1%	(2)	24,701	(653)	3%	(93)	26,235	(1,347)	5%	(89)	25,705	(1,669)	6%	(27)	23,489	(931)	4%	-
Fixed income securities ¹	104,838	(2,475)	2%	(1,393)	109,989	(5,090)	5%	(2,126)	115,739	(9,154)	8%	(1,546)	112,741	(8,961)	8%	(998)	98,749	(5,959)	6%	(411)

¹ Gross unrealized losses consist of unrealized losses on AFS public bonds and private placements held at cost in the Corporate Surplus segments, as well as the difference between fair value and amortized cost on public bonds and private placements held in liability segments. Losses on AFS public bonds held in Surplus and on all private placements are realized upon sale or by credit impairment. However, for fixed income securities supporting CALM liabilities, losses are only realized upon credit impairment because unrealized gains and losses on fixed income securities, which impact net investment income, are largely offset by the changes in actuarial liabilities unless the security is credit impaired.

Provisions, impairments and recoveries²

	Q3 2009			Q2 2009			Q1 2009			Q4 2008			Q3 2008		
	Par	Non-par	Total	Par	Non-par	Total	Par	Non-par	Total	Par	Non-par	Total	Par	Non-par	Total
Credit related															
Loans	(5)	(33)	(38)	(3)	(36)	(39)	-	(11)	(11)	(20)	(68)	(88)	(5)	(28)	(33)
Public bonds - FVO	(8)	(11)	(19)	(3)	(108)	(111)	(3)	(133)	(136)	(20)	(36)	(56)	(129)	(262)	(391)
Public bonds - AFS	-	(2)	(2)	-	(28)	(28)	-	(42)	(42)	-	(6)	(6)	-	(25)	(25)
Other	-	-	-	1	4	5	-	-	-	-	-	-	2	(8)	(6)
Sub-total	(13)	(46)	(59)	(5)	(168)	(173)	(3)	(186)	(189)	(40)	(110)	(150)	(132)	(323)	(455)
Equity related															
Public - AFS	-	(46)	(46)	-	(74)	(74)	-	(180)	(180)	-	(233)	(233)	(3)	(25)	(28)
Other	(15)	(67)	(82)	(4)	(18)	(22)	(2)	(22)	(24)	(7)	(29)	(36)	-	(3)	(3)
Sub-total	(15)	(113)	(128)	(4)	(92)	(96)	(2)	(202)	(204)	(7)	(262)	(269)	(3)	(28)	(31)
Total	(28)	(159)	(187)	(9)	(260)	(269)	(5)	(388)	(393)	(47)	(372)	(419)	(135)	(351)	(486)

² Includes net new (provisions) recoveries on loans and net (impairments) gains on sale on public bonds and other invested assets, including those held at fair value. Although GAAP does not require us to measure the impairment portion of unrealized losses on public bonds classified as FVO, we believe this is a key metric for our business.

Net impaired fixed income assets

	As at Q3 2009			As at Q2 2009			As at Q1 2009			As at Q4 2008			As at Q3 2008		
	Gross amount	Allowances	Carrying value	Gross amount	Allowances	Carrying value	Gross amount	Allowances	Carrying value	Gross amount	Allowances	Carrying value	Gross amount	Allowances	Carrying value
Loans															
Mortgages and bank loans	135	(55)	80	145	(50)	95	133	(45)	88	94	(43)	51	52	(21)	31
Private placements	626	(171)	455	417	(166)	251	336	(162)	174	348	(165)	183	218	(102)	116
Sub-total	761	(226)	535	562	(216)	346	469	(207)	262	442	(208)	234	270	(123)	147
Other fixed income³															
Public bonds - FVO	178	-	178	231	-	231	121	-	121	91	-	91	99	-	99
Public bonds - AFS	16	-	16	22	-	22	17	-	17	8	-	8	8	-	8
Other	3	-	3	4	-	4	4	-	4	4	-	4	5	-	5
Sub-total	197	-	197	257	-	257	142	-	142	103	-	103	112	-	112
Total	958	(226)	732	819	(216)	603	611	(207)	404	545	(208)	337	382	(123)	259

³ Impairments of Other fixed income assets are charged directly to the carrying value of the asset. Accordingly, no allowances are shown against these assets.

INVESTMENT INCOME
(Canadian \$ in millions, unaudited)



	Q3 2009		Q2 2009		Q1 2009		Q4 2008		Q3 2008	
	Amount	Yield	Amount	Yield	Amount	Yield	Amount	Yield	Amount	Yield

Cash and short-term securities

Investment income	19	n/a	24	n/a	45	n/a	83	n/a	78	n/a
-------------------	----	-----	----	-----	----	-----	----	-----	----	-----

Bonds

Interest income	1,066	5.3%	1,108	5.3%	1,133	5.2%	1,120	5.4%	988	5.4%
Impairments, net ¹	(21)		(139)		(178)		(62)		(416)	
Realized gains and losses on AFS securities	8		9		5		3		2	
Total	1,053	5.2%	978	4.9%	960	4.7%	1,061	5.5%	574	3.1%

¹ Includes impairments on bonds classified as AFS and fair value option.

Stock securities

Dividend income	66	2.7%	79	3.6%	64	3.3%	91	4.3%	70	2.6%
Impairments, net	(46)		(74)		(180)		(233)		(28)	
Realized gains and (losses) on AFS securities	83		(3)		(16)		(24)		-	
Total	103	4.2%	2	0.1%	(132)	-6.5%	(166)	-7.5%	42	1.6%

Loans

Mortgage loan interest income	418	5.6%	405	5.4%	415	5.4%	448	6.0%	387	5.6%
Private placement interest income ²	334	5.8%	388	6.4%	356	5.6%	218	3.4%	341	6.0%
Policy loan interest income	112	6.6%	122	6.8%	128	6.7%	125	6.8%	106	6.7%
Bank loan interest income	22	3.6%	22	3.7%	24	4.1%	29	5.1%	32	5.8%
Impairments, net	(38)		(39)		(11)		(88)		(33)	
Total	848	5.4%	898	5.6%	912	5.5%	732	4.5%	833	5.7%

² 4Q08 Includes tax related provisions for leveraged lease investments

Real estate

Rental income	97	6.7%	93	6.2%	101	6.6%	78	5.3%	85	6.6%
Amortization of realized net gains and move to market	23		31		42		60		59	
Total	120	8.5%	124	8.5%	143	9.7%	138	9.7%	144	11.6%

Other investments

Investment income	(18)	n/a	69	n/a	(11)	n/a	29	n/a	113	n/a
-------------------	------	-----	----	-----	------	-----	----	-----	-----	-----

Derivatives ³

Investment income (loss)	(43)	n/a	(34)	n/a	(80)	n/a	(91)	n/a	(34)	n/a
--------------------------	------	-----	------	-----	------	-----	------	-----	------	-----

³ Derivatives are classified as Other Assets but income on holdings are included in investment income

Investment Income ⁴	2,082	4.6%	2,061	4.6%	1,837	3.9%	1,786	4.1%	1,750	4.2%
---------------------------------------	--------------	-------------	--------------	-------------	--------------	-------------	--------------	-------------	--------------	-------------

⁴ Investment income includes dividends, interest, rental income and realized gains on assets supporting surplus.

Realized/ unrealized gains (losses) on assets supporting policy liabilities and consumer notes

Bonds	3,518		2,875		(1,221)		142		(2,222)	
Stocks	743		1,004		(321)		(1,321)		(991)	
Loans	(9)		6		32		18		17	
Other investments	0		7		14		(9)		9	
Derivatives	409		(1,747)		(607)		2,689		37	
Total	4,661	n/a	2,145	n/a	(2,103)	n/a	1,519	n/a	(3,150)	n/a

Total investment income (loss)	6,743	15.4%	4,206	9.5%	(266)	-0.6%	3,305	7.6%	(1,400)	-3.3%
Investment expenses related to invested assets	(93)	n/a	(98)	n/a	(98)	n/a	(119)	n/a	(88)	n/a
Investment income (loss) less investment expenses	6,650	15.2%	4,108	9.3%	(364)	-0.8%	3,186	7.3%	(1,488)	-3.5%

Actuarial Liabilities Information

SEGREGATED FUND AND VARIABLE ANNUITY PRODUCT GUARANTEES

(Canadian \$millions, unaudited)


 net of amounts reinsured ¹

	Total Guaranteed Value	Total Fund Value	Net Amount at Risk ²	Expected Gain/ (Loss) from Guarantees ³	Policy Liabilities CTE level ⁴	Policy Liabilities Held	Target Capital (200 % of MCCSR)	Policy Liabilities Held plus Target Capital
As at Q3 2009	97,459	85,895	14,962					
<i>Constant currency</i>	93,712	82,701	14,363	1,574	70	2,786	5,837	8,623
As at Q2 2009	100,915	81,460	21,416					
<i>Constant currency</i>	89,844	72,660	18,958	980	70	3,470	5,844	9,314
As at Q1 2009	103,774	74,397	30,196					
<i>Constant currency</i>	87,314	62,775	25,237	(639)	70	7,698	5,683	13,381
As at Q4 2008	100,225	74,421	26,809					
<i>Constant currency</i>	84,804	63,009	22,665	135	65	5,783	4,828	10,611
As at Q3 2008	83,567	72,738	12,855					
<i>Constant currency</i>	81,130	70,630	12,462	1,506	80	2,257	5,840	8,097

 net of amounts reinsured ¹

	Total Guaranteed Value	Total Fund Value	Net Amount at Risk ²
As at Q3 2009			
US			
Withdrawal Benefits	42,499	37,042	6,938
Income Benefits	993	771	225
Death Benefits	7,011	6,561	1,150
	50,503	44,374	8,313
Canada			
Withdrawal Benefits	9,035	8,640	743
Maturity Benefits	12,391	13,708	759
Death Benefits	2,715	-	1,152
	24,141	22,348	2,654
Japan			
Withdrawal Benefits	5,004	4,094	933
Maturity Benefits	12,976	11,358	1,839
Income Benefits	126	119	9
Death Benefits	761	430	197
	18,867	16,001	2,978
Reinsurance & Other	3,948	3,172	1,017

Key markets, closing levels	S&P 500	TSX	Nikkei	EAFE
As at Q3 2009	1,057	11,395	10,133	1,553
As at Q2 2009	919	10,375	9,958	1,307
As at Q1 2009	798	8,720	8,110	1,056
As at Q4 2008	903	8,988	8,860	1,237
As at Q3 2008	1,166	11,753	11,260	1,553

¹ Net of amounts ceded to 3rd party reinsurers. Amounts reinsured include amounts covered under stop loss treaties as well as first dollar treaties. Certain of the treaties include deductibles and claims limits.

² Net Amount at Risk is based on sum of excess of guarantee value over fund value only on contracts where amount at risk is currently positive.

³ Expected Gain/(Loss) from Guarantees is the contract fees attributed to guarantees less the guarantee costs based on average of all scenarios. This excludes all contractual fee income not attributed to guarantees.

⁴ Canadian GAAP requires that reserves for segregated fund and variable products have a Conditional Tail Expectation ("CTE") of between 60 and 80.

The net amount at risk is not currently payable. Guaranteed death benefits are contingent and only payable upon the eventual death of policyholders if fund values remain below guaranteed values. Withdrawal, accumulation and income benefits are also contingent and only payable at scheduled maturity in the future, if the policyholders are still living and have not terminated their policies and fund values remain below guaranteed values.

Guaranteed benefits in a single contract are frequently a combination of death benefit and living benefit (withdrawal / maturity / income).

Death benefit amounts shown reflect only stand alone death benefits plus any excess of death benefits over living benefits on contracts with both death and other benefit forms.

CTE Level & Description

CTE(0) is the average of all scenarios tested in the period
 CTE(60) covers the average cost of the worst 40% of scenarios tested with the highest net cost
 CTE(80) covers the average cost of the worst 20% of scenarios tested with the highest net cost
 CTE(90) covers the average cost of the worst 10% of scenarios tested with the highest net cost
 CTE(95) covers the average cost of the worst 5% of scenarios tested with the highest net cost

Comparable Market Scenario for North American Markets

Annual market growth of approximately 8%.
 Minimal (less than 2%) market growth for 10 years, followed by annual market growth of approximately 8%.
 Essentially flat markets (0% to -3%) for 10 years, followed by annual market growth of approximately 8%.
 Immediate market decline of 20%-25%, followed by 10 years of no growth before resuming annual market growth of approximately 8%.
 Immediate market decline of 30%-35%, followed by 10 years of no growth before resuming annual market growth of approximately 8%.

ACTUARIAL LIABILITIES - WEALTH MANAGEMENT DAC BALANCES

(Canadian \$ in millions, unaudited)



	2009 Q3	2009 Q2	2009 Q1	2008 Q4	2008 Q3
--	------------	------------	------------	------------	------------

Change in Deferred Acquisition Costs (DAC)

Opening balance	5,896	6,272	6,105	5,263	5,016
Amount capitalized	210	280	326	389	312
Amount amortized	(259)	(262)	(266)	(286)	(232)
Currency	(346)	(394)	107	739	167
Ending balance	5,501	5,896	6,272	6,105	5,263

DAC Balances

John Hancock Variable Annuities	2,462	2,745	2,976	2,861	2,427
John Hancock Wealth Asset Management	1,305	1,393	1,494	1,436	1,225
Canadian Individual Wealth Management	1,000	984	974	959	912
Hong Kong	253	273	295	282	255
Japan	390	407	438	478	363
Other	91	94	95	89	81
Total DAC	5,501	5,896	6,272	6,105	5,263

Funds Under Management

John Hancock Variable Annuities	56,730	54,558	51,631	48,866	49,603
John Hancock Wealth Asset Management	83,033	77,872	71,936	73,956	77,529
Canadian Individual Wealth Management ¹	36,706	33,076	32,566	30,217	30,825
Hong Kong	13,278	12,676	10,867	10,560	10,576
Japan	16,019	15,417	14,500	15,589	12,464
Other	17,922	15,803	13,846	13,658	14,548
Total Funds Under Management	223,688	209,402	195,346	192,846	195,545

DAC as a % of Funds Under Management

John Hancock Variable Annuities	4.3%	5.0%	5.8%	5.9%	4.9%
John Hancock Wealth Asset Management	1.6%	1.8%	2.1%	1.9%	1.6%
Canadian Individual Wealth Management	2.7%	3.0%	3.0%	3.2%	3.0%
Hong Kong	1.9%	2.2%	2.7%	2.7%	2.4%
Japan	2.4%	2.6%	3.0%	3.1%	2.9%
Other	0.5%	0.6%	0.7%	0.7%	0.6%
Total DAC as a % of Funds Under Management	2.5%	2.8%	3.2%	3.2%	2.7%

DAC balances are classified as other assets on the balance sheet for the mutual fund businesses and are classified as reductions in actuarial liabilities for annuities, pensions and other wealth product lines. Recoverability is tested quarterly.

¹ Funds under management has been adjusted to show only the assets with applicable DAC balances.

Capital Information

REGULATORY CAPITAL

(Canadian \$ in millions, unaudited)



	2009 Q3	2009 Q2	2009 Q1	2008 Q4	2008 Q3
--	------------	------------	------------	------------	------------

The Manufacturers Life Insurance Company's MCSR**Capital available:**

Tier 1 capital

Common shares	10,421	10,277	9,680	9,333	5,156
Retained earnings	10,051	10,342	8,226	8,935	11,568
Qualifying non-controlling interests	196	180	189	184	161
Innovative instruments	2,000	1,000	1,000	1,000	1,000
Other	2,320	2,169	2,310	1,679	1,534
Gross Tier 1 capital	24,988	23,968	21,405	21,131	19,419
Deductions:					
Goodwill & intangibles in excess of limit	(2,749)	(2,726)	(2,762)	(2,785)	(2,638)
Other	(6,859)	(5,354)	(4,257)	(2,752)	(2,050)
Adjustments	(908)	(891)	(812)	-	-
Net Tier 1 capital - A	14,472	14,997	13,574	15,594	14,731

Tier 2 Capital

Tier 2A	216	234	258	281	395
Tier 2B allowed	2,704	2,726	2,750	2,741	2,787
Tier 2C	4,349	4,549	3,998	2,552	2,145
Adjustments	(1,601)	(1,545)	(1,421)	-	-
Total Tier 2 capital allowed	5,668	5,964	5,585	5,574	5,327

Total Tier 1 and Tier 2 capital	20,140	20,961	19,159	21,168	20,058
Less Adjustments	-	-	-	(1,731)	(3,326)
Total Capital Available - B	20,140	20,961	19,159	19,437	16,732

Capital Required:

Asset default & market risk	5,766	5,751	5,455	5,037	5,454
Insurance risks	1,901	1,810	1,842	2,164	1,914
Interest rate risks	1,121	1,085	1,093	1,092	1,300
Total Capital Required - C	8,788	8,646	8,390	8,293	8,668

MCSR Ratio: Total (B/C) x 100	229%	242%	228%	234%	193%
--------------------------------------	-------------	-------------	-------------	-------------	-------------

John Hancock Life Insurance Company's RBC

Risk-Based Capital Ratio ¹	405%	405%	405%	405%	439%
----------------------------------------------	-------------	-------------	-------------	-------------	-------------

¹ Ratios are calculated and reported on an annual basis and reflect December 31, 2008.

Accumulated Other Comprehensive Income (AOCI): A separate component of shareholders' equity which includes net unrealized gains and losses on available-for-sale securities, net unrealized gains and losses on derivative instruments designated within an effective cash flow hedge, and unrealized foreign currency translation gains and losses. These items have been recognized in comprehensive income, but excluded from net income.

Return on Common Shareholders' Equity: Net income available to common shareholders divided by average common shareholders' equity excluding accumulated other comprehensive income (loss) on available-for-sale securities and on cash flow hedges.

Annuity: A contract which allows the contract holder to either i) accumulate funds for retirement planning, or ii) receive scheduled payments, either periodically for a specified period of time or until death.

- **Fixed Annuity:** The return to the contract holder is specified in the contract i.e. the Company bears the investment risk.

- **Variable Annuity:** Funds are invested in segregated funds (also called separate accounts in the U.S.) and the return to the contract holder fluctuates according to the earnings of the underlying investments. In some instances, guarantees are provided.

Available-For-Sale (AFS) Financial Assets: Non-derivative financial assets that are designated as available-for-sale or that are not classified as loans and receivables, held-to-maturity investments, or held for trading.

Book Value per Share: Ratio obtained by dividing common shareholders' equity by the number of common shares outstanding at the end of the period.

Cash Flow Hedges: A hedge of the exposure to variability in cash flows associated with a recognized asset or liability, a forecasted transaction or a foreign currency risk in an unrecognized firm commitment that is attributable to a particular risk and could affect reported net income.

Consumer Notes: Investment products sold through *Signature* Notes program via broker-dealer network to retail customers in the form of publicly traded fixed and/or floating rate securities.

Corporate Owned Life Insurance (COLI): Life insurance purchased by organizations, predominantly to finance non-qualified executive deferred compensation plans.

Deferred Acquisition Costs (DAC): Costs directly attributable to the acquisition of new business, principally agents' compensation, which are capitalized on the Company's balance sheet and amortized into income over a specified period.

Fair Value: Amount of consideration that would be agreed upon in an arm's length transaction between knowledgeable, willing parties who are under no compulsion to act.

Funds Under Management (FUM): Include general fund assets, segregated fund assets, institutional advisory accounts, mutual fund assets and other funds.

- **General Fund Assets:** Total invested assets as presented on the Company's balance sheet.

- **Segregated Fund Assets:** Net assets held by policyholders in segregated funds related to insurance, annuity and pension products. These funds are maintained separately from the Company's general account and the policyholder / contract holder bears the investment risk of the underlying fund.

- **Mutual Fund Assets:** Net assets held in proprietary mutual funds.

- **Other Funds:** Funds managed or administered by the Company other than those associated with a contract issued by the Company.

Impaired Assets: Mortgages, bonds and other investment securities in default where there is no longer reasonable assurance of collection.

Institutional Clients: Organizations that are non-Manulife-affiliated for which MFC Global Investment Management provides investment management services. Such clients include pensions, endowments and other external investment managers and wealth management organizations.

Institutional Advisory Accounts: Accounts either separate or commingled of Institutional Clients for which MFC Global Investment Management provides investment management services and that do not meet the definition of Segregated Funds.

Leveraged Leases: In these leases the financing provided by the long-term creditor is nonrecourse as to the general credit of the lessor. The amount of the financing is sufficient to provide the lessor with substantial "leverage" in the transaction. Here, lessor's net investment declines during the early years once the investment has been completed and rises during the later years of the lease before its final elimination. Such decreases and increases in the net investment balance may occur more than once.

Long-Term Care (LTC): Insurance coverage available on an individual or group basis to provide reimbursement for medical and other services to the chronically ill, disabled or mentally challenged.

Minimum Continuing Capital and Surplus Requirements (MCCSR): The ratio of the available capital of a life insurance company to its required capital, each as calculated under the Office of the Superintendent of Financial Institutions' (OSFI) published guidelines.

Premiums and Deposits: Include general fund premiums, segregated fund deposits, institutional advisory account deposits, mutual fund deposits, other fund deposits and ASO premium equivalents.

- **General Fund Premiums:** Premiums earned on insurance and fixed annuity contracts as reflected in the Company's statement of operations.

- **Segregated Fund Deposits:** Deposits related to insurance, annuity and pension products which are invested in segregated funds.

- **Mutual Fund Deposits:** Deposits received in proprietary mutual funds.

- **Other Fund Deposits:** Deposits received from customers related to non-proprietary funds for Manulife-branded products.

- **ASO Premium Equivalents:** ASO ("administrative services only") contracts are group insurance contracts administered by the Company on behalf of the client on which the Company earns a fee for its services but the client retains all risks inherent in the group insurance. ASO premium equivalents are a measure of the business volume calculated as expected claims plus administrative fees charged.

Risk-Based Capital (RBC): Risk-based capital is a method developed by the National Association of Insurance Commissioners in the U.S. (NAIC) to measure the minimum amount of capital that an insurance company needs to support its overall business operations.

Sales: Sales are measured according to product type.

- **Individual Insurance:** New annualized premiums reflect the annualized premium expected in the first year of a policy that requires premium payments for more than one year. Sales are reported gross before the impact of reinsurance. Single premium is the lump sum premium from the sale of a single premium product e.g. travel insurance.

- **Group Insurance:** Sales include new annualized premiums and ASO premium equivalents on new cases, as well as the addition of new coverages and amendments to contracts, excluding rate increases.

- **Individual Wealth Management:** All new deposits are reported as sales. This includes individual annuities, both fixed and variable; segregated fund products; mutual funds; college savings 529 plans; and authorized bank loans and mortgages.

- **Group Pensions:** New regular premiums reflect an estimate of expected deposits in the first year of the plan with the Company. Single premium sales reflect the assets transferred from the previous plan provider. Sales include the impact of the addition of a new division of or a new product to an existing client as well as increases in the contribution rate for an existing plan.

Total Capital: Capital funding that is both unsecured and permanent in nature. Comprises total equity (excluding AOCI on cash flow hedges), non-controlling interest in subsidiaries, liabilities for preferred shares and qualifying capital instruments.

Universal Life Insurance: A form of permanent life insurance with flexible premiums. The customer may vary the premium payment and death benefit within certain restrictions. The contract is credited with a rate of interest based on the return of a portfolio of assets held by the Company, possibly with a minimum rate guarantee, which may be reset periodically at the discretion of the Company.

Variable Universal Life Insurance: A form of permanent life insurance with flexible premiums in which the cash value and possibly the death benefit of the policy fluctuate according to the investment performance of segregated funds (or separate accounts).

GENERAL INFORMATION

MANULIFE FINANCIAL CORPORATION HEAD OFFICE

200 Bloor Street East
 Toronto, Ontario
 Canada M4W 1E5
 Web Site: www.manulife.com

TRANSFER AGENT

Canada
 CIBC Mellon Trust Company
 1-800-783-9495
www.cibcmellon.com/investor

United States
 Mellon Investor Services
 1-800-249-7702
www.melloninvestor.com

COMMON STOCK

Common Stock of Manulife Financial is traded on:

<u>Stock Exchange</u>	<u>Symbol</u>
Toronto	MFC
New York	MFC
Hong Kong	945
Philippines	MFC

INVESTOR INFORMATION

Amir Gorgi, Vice President, Investor Relations
 1-800-795-9767
 E-mail: investor_relations@manulife.com

INDUSTRY RATING INFORMATION

The following rating agencies each assign The Manufacturers Life Insurance Company and John Hancock Life Insurance Company ratings within their highest range of categories, thereby recognizing the companies as among the strongest in the life insurance industry.

The Manufacturers Life Insurance Company

<u>Purpose</u>	<u>Rating agency</u>	<u>Rating</u>
Claims paying/	A.M. Best	A+
Financial strength	Dominion Bond Rating Service	IC-1
	FitchRatings	AA
	Moody's	Aa3
	Standard & Poor's	AA+

John Hancock Life Insurance Company

<u>Purpose</u>	<u>Rating agency</u>	<u>Rating</u>
Claims paying/	A.M. Best	A+
Financial strength	Dominion Bond Rating Service	not rated
	FitchRatings	AA
	Moody's	Aa3
	Standard & Poor's	AA+