



Manulife Financial

A large, light gray version of the Manulife logo symbol, which is a square containing three vertical bars of different heights.

Manulife Financial

June 30, 2000

Statistical Information Package

(Unaudited)



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Manulife Financial

CONSOLIDATED STATEMENTS OF OPERATIONS

(Canadian \$ in millions, unaudited)

	For the three months ended					For the six months ended		For the twelve months ended
	Jun 30 2000	Mar 31 2000	Dec 31 1999	Sep 30 1999	Jun 30 1999	Jun 30		Dec 31 1999
						2000	1999	
Revenue								
Premium income	2,141	2,279	2,215	2,110	2,656	4,420	4,347	8,672
Investment income	1,102	1,085	1,311	1,023	1,018	2,187	2,042	4,376
Other revenue	321	291	276	261	253	612	478	1,015
Total revenue	3,564	3,655	3,802	3,394	3,927	7,219	6,867	14,063
Policy benefits and expenses								
To policyholders and beneficiaries								
Death and disability benefits	591	591	580	510	540	1,182	1,046	2,136
Maturity and surrender benefits	563	739	503	547	579	1,302	1,014	2,064
Annuity payments	298	302	325	314	304	600	628	1,267
Policyholder dividends and experience rating refunds	222	183	209	200	182	405	329	738
Net transfers to segregated funds	423	482	359	279	217	905	503	1,141
Increase in actuarial liabilities	293	218	595	541	1,141	511	1,492	2,628
General expenses	548	490	521	481	457	1,038	822	1,824
Commissions	268	256	230	241	219	524	415	886
Interest expense	48	40	58	34	46	88	87	179
Premium taxes	24	23	20	23	20	47	41	84
Non-controlling interest in subsidiaries	(54)	15	18	(67)	(66)	(39)	(65)	(114)
Trust preferred securities issued by subsidiaries	15	16	15	14	18	31	33	62
Total policy benefits and expenses	3,239	3,355	3,433	3,117	3,657	6,594	6,345	12,895
Income before income taxes	325	300	369	277	270	625	522	1,168
Income taxes	(83)	(75)	(126)	(53)	(66)	(158)	(123)	(302)
Net income	242	225	243	224	204	467	399	866
Net loss attributed to:								
Participating policyholders (after demutualization)	(5)	(2)	(8)	-	-	(7)	-	(8)
Net income attributed to:								
Shareholders (after demutualization)	247	227	251	16	-	474	-	267
Mutual operations (prior to demutualization)	-	-	-	208	204	-	399	607
Adjusted shareholders' net income	247	227	251	224	204	474	399	874
Net income	242	225	243	224	204	467	399	866



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CONSOLIDATED BALANCE SHEETS

(Canadian \$ in millions, unaudited)

	As at				
	Jun 30 2000	Mar 31 2000	Dec 31 1999	Sep 30 1999	Jun 30 1999
Assets					
Invested assets					
Bonds	32,896	30,867	30,853	30,337	30,569
Mortgages	6,812	6,737	6,867	7,099	7,323
Stocks	5,171	5,181	4,832	4,331	4,230
Real estate	3,267	3,209	3,179	3,156	3,024
Policy loans	3,434	3,341	3,207	3,195	3,139
Cash and short-term investments	3,355	3,728	3,047	4,107	2,475
Other investments	956	882	1,180	1,050	888
Total invested assets	55,891	53,945	53,165	53,275	51,648
Other assets					
Accrued investment income	761	727	727	731	699
Outstanding premiums	331	330	357	338	342
Future income taxes	536	476	529	632	685
Miscellaneous	1,626	1,818	1,930	1,833	1,793
Total other assets	3,254	3,351	3,543	3,534	3,519
Total assets	59,145	57,296	56,708	56,809	55,167
Segregated fund net assets	55,138	53,870	49,055	42,408	42,502
Liabilities and equity					
Actuarial liabilities	40,779	40,138	39,748	39,624	39,123
Benefits payable and provision for unreported claims	1,619	1,528	1,522	1,412	1,406
Policyholder amounts on deposit	1,251	1,217	1,166	1,153	1,090
Deferred realized net gains	3,377	2,674	2,266	2,413	2,602
Banking deposits	473	422	333	298	292
Other liabilities	3,207	2,857	3,152	3,450	2,354
	50,706	48,836	48,187	48,350	46,867
Subordinated debt	582	583	582	597	588
Non-controlling interest in subsidiaries	429	706	750	706	695
Trust preferred securities issued by subsidiaries	754	726	735	733	750
Equity					
Participating policyholders' equity	54	59	61	69	-
Shareholders' equity					
Common shares	612	612	628	636	-
Shareholders' retained earnings	6,008	5,774	5,765	5,718	-
Surplus	-	-	-	-	6,267
Total equity	6,674	6,445	6,454	6,423	6,267
Total liabilities and equity	59,145	57,296	56,708	56,809	55,167
Segregated fund net liabilities	55,138	53,870	49,055	42,408	42,502



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CONSOLIDATED STATEMENTS OF EQUITY

(Canadian \$ in millions, unaudited)

	For the three months ended						For the twelve months ended	
	Participating Policyholders	Shareholders	Jun 30 2000	Mar 31 2000	Dec 31 1999	Sep 30 1999	Jun 30 1999	Dec 31 1999
Operating retained earnings								
Balance, beginning of period	59	5,710	5,769	5,783	5,660	6,161	5,957	5,762
Net income (loss) as a stock company	(5)	247	242	225	243	16	-	259
Net income as a mutual operation	-	-	-	-	-	208	204	607
Shareholder dividends	-	(47)	(47)	(49)	-	-	-	-
Conversion costs	-	-	-	-	-	(31)	-	(31)
Cash distributions by Manufacturers Life to certain participating policyholders	-	-	-	-	-	(694)	-	(694)
Purchase and cancellation of common shares	-	-	-	(190)	(120)	-	-	(120)
Balance, end of period	54	5,910	5,964	5,769	5,783	5,660	6,161	5,783
Currency translation account								
Balance, beginning of period	-	64	64	43	127	106	215	243
Change during the period as a stock company	-	34	34	21	(84)	-	-	(84)
Change during the period as a mutual company	-	-	-	-	-	21	(109)	(116)
Balance, end of period	-	98	98	64	43	127	106	43
Retained earnings	54	6,008	6,062	5,833	5,826	5,787	6,267	5,826
Common shares								
Balance, beginning of period	-	612	612	628	636	-	-	-
Issue of common shares	-	-	-	-	-	694	-	694
Initial public offering costs	-	-	-	-	-	(58)	-	(58)
Purchase and cancellation of common shares	-	-	-	(16)	(8)	-	-	(8)
Balance, end of period	-	612	612	612	628	636	-	628
Total equity	54	6,620	6,674	6,445	6,454	6,423	6,267	6,454



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CONSOLIDATED STATEMENTS OF CASH FLOWS

(Canadian \$ in millions, unaudited)

	For the three months ended					For the six months ended		For the twelve months ended
	Jun 30 2000	Mar 31 2000	Dec 31 1999	Sep 30 1999	Jun 30 1999	Jun 30 2000	1999	Dec 31 1999
Operating activities								
Operating cash inflows								
Premiums and annuity considerations	2,140	2,306	2,196	2,113	1,979	4,446	3,646	7,955
Investment income received	904	927	988	823	861	1,831	1,719	3,530
Other revenue	321	291	276	261	253	612	478	1,015
Total operating cash inflows	3,365	3,524	3,460	3,197	3,093	6,889	5,843	12,500
Operating cash outflows								
Benefit payments	1,360	1,626	1,303	1,367	1,316	2,986	2,664	5,334
Insurance expenses and taxes	964	833	860	688	705	1,797	1,342	2,890
Dividends paid to policyholders	222	183	209	200	181	405	329	738
Net transfers to segregated funds	423	482	359	279	217	905	503	1,141
Change in other assets and liabilities	(392)	(84)	(377)	(85)	(29)	(476)	(40)	(502)
Total operating cash outflows	2,577	3,040	2,354	2,449	2,390	5,617	4,798	9,601
Cash provided by operating activities	788	484	1,106	748	703	1,272	1,045	2,899
Investing activities								
Purchases and mortgage advances	(10,223)	(8,642)	(9,626)	(7,163)	(6,863)	(18,865)	(15,565)	(32,354)
Disposals and repayments	9,269	8,866	8,289	7,115	6,778	18,135	15,029	30,433
Cash provided by (used in) investing activities	(954)	224	(1,337)	(48)	(85)	(730)	(536)	(1,921)
Financing activities								
Borrowed funds (repaid, net)	-	-	(1)	52	-	-	-	51
Increase (decrease) in repurchase agreements and securities sold but not yet purchased	(101)	158	2	199	609	57	609	810
Issue of common shares	-	-	-	694	-	-	-	694
Payments to certain policyholders and underwriters upon demutualization	-	-	(735)	-	-	-	-	(735)
Shareholder dividends	(48)	-	-	-	-	(48)	-	-
Purchase and cancellation of common shares	-	(206)	(128)	-	-	(206)	-	(128)
Cash provided by (used in) financing activities	(149)	(48)	(862)	945	609	(197)	609	692
Cash and short term investments								
Increase (decrease) during the period	(315)	660	(1,093)	1,645	1,227	345	1,118	1,670
Balance, beginning of period	3,470	2,810	3,903	2,258	1,031	2,810	1,140	1,140
Balance, end of period	3,155	3,470	2,810	3,903	2,258	3,155	2,258	2,810
Composition of cash and short-term investments								
Beginning of period								
Gross cash and short-term investments	3,728	3,047	4,107	2,475	1,273	3,047	1,329	1,329
Net payments in transit, included in other liabilities	(258)	(237)	(204)	(217)	(242)	(237)	(189)	(189)
Net cash and short-term investments, beginning of period	3,470	2,810	3,903	2,258	1,031	2,810	1,140	1,140
End of period								
Gross cash and short-term investments	3,355	3,728	3,047	4,107	2,475	3,355	2,475	3,047
Net payments in transit, included in other liabilities	(200)	(258)	(237)	(204)	(217)	(200)	(217)	(237)
Net cash and short-term investments, end of period	3,155	3,470	2,810	3,903	2,258	3,155	2,258	2,810



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CONSOLIDATED STATEMENTS OF SEGREGATED FUND NET ASSETS

(Canadian \$ in millions, unaudited)

	As at				
	Jun 30 2000	Mar 31 2000	Dec 31 1999	Sep 30 1999	Jun 30 1999
Investments, at market values					
Bonds	2,755	3,304	3,188	3,142	2,945
Mortgages	-	-	-	2	2
Stocks	49,986	48,241	42,903	36,580	37,157
Real estate	4	7	7	9	8
Cash and short-term investments	2,399	2,323	2,948	2,650	2,365
Accrued investment income	18	20	24	29	26
Other liabilities, net	(24)	(25)	(15)	(4)	(1)
Total segregated fund net assets, end of quarter	55,138	53,870	49,055	42,408	42,502
Composition of segregated fund net assets:					
Held by Policyholders	54,808	53,807	48,993	42,350	42,443
Held by the Company	330	63	62	58	59
Total segregated fund net assets, end of quarter	55,138	53,870	49,055	42,408	42,502

CONSOLIDATED STATEMENTS OF CHANGES IN SEGREGATED FUND NET ASSETS

(Canadian \$ in millions, unaudited)

	For the three months ended					For the six months ended		For the twelve months ended
	Jun 30 2000	Mar 31 2000	Dec 31 1999	Sep 30 1999	Jun 30 1999	Jun 30		Dec 31
						2000	1999	1999
Additions								
Deposits from policyholders	3,556	3,896	3,028	2,653	2,475	7,452	5,028	10,709
Realized and unrealized investment gains (losses)	(1,865)	2,273	4,932	(1,600)	2,472	408	2,867	6,199
Interest and dividends	493	294	1,072	227	135	787	474	1,773
Net transfers from general fund	423	482	359	279	217	905	503	1,141
Currency revaluation	703	343	(801)	(8)	(789)	1,046	(1,547)	(2,356)
Total additions	3,310	7,288	8,590	1,551	4,510	10,598	7,325	17,466
Deductions								
Payments to policyholders	1,838	2,295	1,774	1,484	1,439	4,133	2,724	5,982
Management and administrative fees	204	178	169	161	155	382	299	629
Total deductions	2,042	2,473	1,943	1,645	1,594	4,515	3,023	6,611
Net increase (decrease) to segregated funds for the period	1,268	4,815	6,647	(94)	2,916	6,083	4,302	10,855
Segregated fund net assets, beginning of period	53,870	49,055	42,408	42,502	39,586	49,055	38,200	38,200
Segregated fund net assets, end of period	55,138	53,870	49,055	42,408	42,502	55,138	42,502	49,055



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ASSET COMPOSITION AND QUALITY

(Canadian \$ in millions, unaudited)

Invested assets

As at June 30, 2000	Carrying value	%	Fair value	%	Unrealized gains	%	Unrealized losses	%	Deferred realized net gains (losses)	%	Total realized and unrealized gains	%
Bonds (fixed maturity)												
Canadian government	7,590	14 %	8,134	14 %	612	24 %	(68)	6 %	191	6 %	735	15 %
Foreign governments	5,654	10 %	5,702	10 %	107	4 %	(59)	6 %	142	4 %	190	4 %
Corporate	17,953	32 %	17,727	31 %	414	16 %	(640)	56 %	452	13 %	226	5 %
Mortgage-backed securities	1,699	3 %	1,669	3 %	6	0 %	(36)	3 %	45	1 %	15	0 %
Mortgages	6,812	12 %	6,866	12 %	173	7 %	(119)	10 %	47	1 %	101	2 %
Stocks	5,171	9 %	5,905	10 %	898	34 %	(164)	14 %	2,458	73 %	3,192	66 %
Real estate	3,267	6 %	3,573	6 %	346	13 %	(40)	4 %	52	2 %	358	7 %
Policy loans	3,434	6 %	3,434	6 %	-	N/A	-	N/A	-	N/A	-	N/A
Cash and short-term investments	3,355	6 %	3,355	6 %	-	N/A	-	N/A	-	N/A	-	N/A
Other investments	956	2 %	1,002	2 %	59	2 %	(13)	1 %	(10)	0 %	36	1 %
Total invested assets	55,891	100 %	57,367	100 %	2,615	100 %	(1,139)	100 %	3,377	100 %	4,853	100 %

As at December 31, 1999

Bonds (fixed maturity)												
Canadian government	7,182	14 %	7,499	14 %	470	13 %	(153)	11 %	239	11 %	556	13 %
Foreign governments	5,076	9 %	4,983	9 %	59	2 %	(152)	11 %	169	7 %	76	2 %
Corporate	16,896	32 %	16,676	30 %	401	11 %	(621)	44 %	562	25 %	342	8 %
Mortgage-backed securities	1,699	3 %	1,652	3 %	10	0 %	(57)	4 %	56	2 %	9	0 %
Mortgages	6,867	13 %	6,937	12 %	200	6 %	(130)	9 %	50	2 %	120	3 %
Stocks	4,832	9 %	6,642	12 %	2,022	57 %	(212)	15 %	1,126	50 %	2,936	66 %
Real estate	3,179	6 %	3,468	6 %	342	10 %	(53)	4 %	66	3 %	355	8 %
Policy loans	3,207	6 %	3,207	6 %	-	N/A	-	N/A	-	N/A	-	N/A
Cash and short-term investments	3,047	6 %	3,047	6 %	-	N/A	-	N/A	-	N/A	-	N/A
Other investments	1,180	2 %	1,196	2 %	37	1 %	(21)	2 %	(2)	0 %	14	0 %
Total invested assets	53,165	100 %	55,307	100 %	3,541	100 %	(1,399)	100 %	2,266	100 %	4,408	100 %

As at June 30, 1999

Bonds (fixed maturity)												
Canadian government	7,360	14 %	8,040	15 %	753	21 %	(73)	9 %	297	12 %	977	18 %
Foreign governments	4,730	9 %	4,743	9 %	117	3 %	(104)	13 %	191	7 %	204	4 %
Corporate	16,956	33 %	17,357	32 %	717	20 %	(316)	38 %	685	26 %	1,086	20 %
Mortgage-backed securities	1,523	3 %	1,499	3 %	13	0 %	(37)	3 %	61	2 %	37	1 %
Mortgages	7,323	14 %	7,521	14 %	286	8 %	(88)	11 %	42	2 %	240	4 %
Stocks	4,230	8 %	5,611	10 %	1,510	42 %	(129)	16 %	1,209	47 %	2,590	48 %
Real estate	3,024	6 %	3,176	6 %	216	6 %	(64)	8 %	62	2 %	214	4 %
Policy loans	3,139	6 %	3,139	6 %	-	N/A	-	N/A	-	N/A	-	N/A
Cash and short-term investments	2,475	5 %	2,475	4 %	-	N/A	-	N/A	-	N/A	-	N/A
Other investments	888	2 %	895	1 %	22	0 %	(15)	2 %	55	2 %	62	1 %
Total invested assets	51,648	100 %	54,456	100 %	3,634	100 %	(826)	100 %	2,602	100 %	5,410	100 %



Manulife Financial

ASSET COMPOSITION AND QUALITY (CONT'D)

(Canadian \$ in millions, unaudited)

Bond portfolio credit quality	NAIC designation	As at					
		Jun 30		Dec 31		Jun 30	
		2000	%	1999	%	1999	%
AAA	1	10,262	31%	9,624	31%	8,988	30%
AA	1	5,723	17%	5,407	18%	5,217	17%
A	1	12,042	37%	11,425	37%	11,080	36%
BBB	2	3,073	9%	2,864	9%	3,332	11%
BB & lower, and unrated	3 & below	1,796	6%	1,533	5%	1,952	6%
Total		32,896	100%	30,853	100%	30,569	100%

Mortgage portfolio composition	As at					
	Jun 30		Dec 31		Jun 30	
	2000	%	1999	%	1999	%
Commercial						
Residential ⁽¹⁾	1,175	17%	1,223	18%	1,333	18%
Retail	1,967	29%	2,036	30%	2,194	30%
Office	1,587	23%	1,594	23%	1,691	23%
Industrial	1,632	24%	1,618	23%	1,710	23%
Other commercial	224	4%	250	4%	252	4%
Other mortgages	227	3%	146	2%	143	2%
Total	6,812	100%	6,867	100%	7,323	100%

(1) Includes multi-unit residential properties, such as condominiums.

Provisions for impaired assets	As at					
	Jun 30		Dec 31		Jun 30	
	2000	%	1999	%	1999	%
Mortgages	41	33%	49	37%	70	44%
Other impaired assets	85	67%	83	63%	90	56%
Total	126	100%	132	100%	160	100%

Changes in provisions for impaired assets	For the three months ended					For the six months ended		For the twelve months ended
	Jun 30	Mar 31	Dec 31	Sep 30	Jun 30	Jun 30		Dec 31
	2000	2000	1999	1999	1999	2000	1999	1999
Balance, beginning of the period	152	132	157	160	167	132	177	177
Provisions during the period	19	15	(22)	1	63	34	79	58
Write-offs, net of recoveries	(45)	5	(3)	(4)	(70)	(40)	(96)	(103)
Balance, end of period	126	152	132	157	160	126	160	132



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INVESTMENT INCOME

(Canadian \$ in millions, unaudited)

	Gross investment income	Provision for impairment, net	Amortization of realized and unrealized gains (losses)	Total
For the three months ended June 30, 2000				
Bonds	588	(21)	19	586
Mortgages	136	4	4	144
Stocks	23	-	129	152
Real estate	75	(1)	11	85
Policy loans	82	-	-	82
Cash and short-term investments	37	-	-	37
Other investments	12	(1)	1	12
Currency	-	-	4	4
Total	953	(19)	168	1,102

	Gross investment income	Provision for impairment, net	Amortization of realized and unrealized gains (losses)	Total
For the three months ended March 31, 2000				
Bonds	552	(25)	33	560
Mortgages	138	4	3	145
Stocks	29	-	127	156
Real estate	58	6	8	72
Policy loans	73	-	-	73
Cash and short-term investments	20	-	-	20
Other investments	60	-	(5)	55
Currency	-	-	4	4
Total	930	(15)	170	1,085

	Gross investment income	Provision for impairment, net	Amortization of realized and unrealized gains (losses)	Total
For the three months ended December 31, 1999				
Bonds	552	(11)	42	583
Mortgages	151	16	3	170
Stocks	58	-	230	288
Real estate	59	18	18	95
Policy loans	71	-	-	71
Cash and short-term investments	36	-	-	36
Other investments	47	(1)	18	64
Currency	-	-	4	4
Total	974	22	315	1,311

For the three months ended September 30, 1999				
Bonds	545	(7)	51	589
Mortgages	152	2	2	156
Stocks	6	-	89	95
Real estate	61	5	8	74
Policy loans	70	-	-	70
Cash and short-term investments	19	-	-	19
Other investments	26	(1)	(9)	16
Currency	-	-	4	4
Total	879	(1)	145	1,023

For the three months ended June 30, 1999				
Bonds	547	(63)	46	530
Mortgages	156	1	3	160
Stocks	28	-	114	142
Real estate	56	(1)	7	62
Policy loans	66	-	-	66
Cash and short-term investments	16	-	-	16
Other investments	35	-	3	38
Currency	-	-	4	4
Total	904	(63)	177	1,018

	For the six months ended June 30, 2000			Yield %	
Bonds	1,140	(46)	52	1,146	7.71%
Mortgages	274	8	7	289	8.90%
Stocks	52	-	256	308	21.28%
Real estate	133	5	19	157	10.43%
Policy loans	155	-	-	155	9.36%
Cash and short-term investments	57	-	-	57	2.97%
Other investments	72	(1)	(4)	67	N/A
Currency	-	-	8	8	N/A
Total	1,883	(34)	338	2,187	8.57%

	For the six months ended June 30, 1999			Yield %	
Bonds	1,096	(83)	98	1,111	7.73%
Mortgages	318	6	6	330	9.23%
Stocks	58	-	205	263	19.70%
Real estate	110	(2)	12	120	8.47%
Policy loans	133	-	-	133	8.54%
Cash and short-term investments	29	-	-	29	3.18%
Other investments	50	-	(2)	48	N/A
Currency	-	-	8	8	N/A
Total	1,794	(79)	327	2,042	8.57%

	For the year ended December 31, 1999			Yield %	
Bonds	2,193	(101)	191	2,283	7.97%
Mortgages	621	24	11	656	9.43%
Stocks	122	-	524	646	23.31%
Real estate	230	21	38	289	10.05%
Policy loans	274	-	-	274	8.69%
Cash and short-term investments	84	-	-	84	3.34%
Other investments	123	(2)	7	128	N/A
Currency	-	-	16	16	N/A
Total	3,647	(58)	787	4,376	9.02%



Manulife Financial

ACTUARIAL LIABILITIES

(Canadian \$ in millions, unaudited)

Assets backing liabilities and equity

As at June 30, 2000	Individual life insurance		Annuities and pensions	Other	Capital	Total
	Participating	Non-participating				
Assets						
Bonds	7,495	2,717	12,499	7,563	2,622	32,896
Mortgages	982	527	3,789	1,323	191	6,812
Stocks	1,536	246	79	714	2,596	5,171
Real estate	1,158	231	45	528	1,305	3,267
Other	3,818	1,604	1,401	2,880	1,296	10,999
Total	14,989	5,325	17,813	13,008	8,010	59,145

As at December 31, 1999

Assets						
Bonds	6,448	2,462	12,934	6,546	2,463	30,853
Mortgages	941	260	3,845	1,511	310	6,867
Stocks	1,865	182	71	688	2,026	4,832
Real estate	1,088	41	37	349	1,664	3,179
Other	3,832	1,847	1,345	2,645	1,308	10,977
Total	14,174	4,792	18,232	11,739	7,771	56,708

As at June 30, 1999

Assets						
Bonds	5,645	2,570	13,123	7,093	2,138	30,569
Mortgages	919	344	4,136	1,614	310	7,323
Stocks	1,519	172	65	683	1,791	4,230
Real estate	927	48	40	384	1,625	3,024
Other	4,903	985	1,209	1,183	1,741	10,021
Total	13,913	4,119	18,573	10,957	7,605	55,167

The net deferred realized gains taken into account in the computation of actuarial liabilities as at June 30, 2000, December 31, 1999 and June 30, 1999 were \$2,003, \$1,695, and \$2,150 respectively.



Manulife Financial

ACTUARIAL LIABILITIES (CONT'D)

(Canadian \$ in millions, unaudited)

Actuarial liabilities by geographical location

As at June 30, 2000	Individual life insurance		Annuities and pensions	Other	Total
	Participating	Non-participating			
Canada	2,397	1,577	10,832	1,621	16,427
United States	10,358	2,790	6,171	995	20,314
International	2,234	958	810	36	4,038
Total	14,989	5,325	17,813	2,652	40,779

As at December 31, 1999					
	Individual life insurance		Annuities and pensions	Other	Total
	Participating	Non-participating			
Canada	2,322	1,437	11,245	1,590	16,594
United States	9,836	2,720	6,280	938	19,774
International	2,016	635	707	22	3,380
Total	14,174	4,792	18,232	2,550	39,748

As at June 30, 1999					
	Individual life insurance		Annuities and pensions	Other	Total
	Participating	Non-participating			
Canada	2,150	1,242	11,441	1,597	16,430
United States	9,616	2,854	6,447	895	19,812
International	2,147	23	685	26	2,881
Total	13,913	4,119	18,573	2,518	39,123

Changes in actuarial liabilities	For the three months ended					For the six months ended		For the twelve months ended
	Jun 30	Mar 31	Dec 31	Sep 30	Jun 30	Jun 30		Dec 31
	2000	2000	1999	1999	1999	2000	1999	1999
Balance, beginning of period	40,138	39,748	39,624	39,123	38,585	39,748	38,738	38,738
Normal change								
New policies	325	596	415	792	280	921	498	1,705
Inforce	(97)	(393)	163	(231)	95	(490)	228	160
Changes in methods and assumptions	65	15	17	(20)	-	80	-	(3)
Changes due to assumption reinsurance agreement	-	-	-	-	766	-	766	766
Currency impact	348	172	(471)	(40)	(603)	520	(1,107)	(1,618)
Balance, end of period	40,779	40,138	39,748	39,624	39,123	40,779	39,123	39,748



Manulife Financial

CANADIAN DIVISION STATEMENTS OF OPERATIONS

(Canadian \$ in millions, unaudited)

	For the three months ended					For the six months ended		For the twelve months ended
	Jun 30 2000	Mar 31 2000	Dec 31 1999	Sep 30 1999	Jun 30 1999	Jun 30 2000	1999	Dec 31 1999
Revenue								
Premiums								
Life and health insurance	474	442	430	407	1,190 (*)	916	1,579	2,416
Annuities and pensions	162	195	236	185	169	357	391	812
Total premium income	636	637	666	592	1,359	1,273	1,970	3,228
Investment income	410	428	474	389	428	838	834	1,697
Other revenue	61	58	47	51	50	119	99	197
Total revenue	1,107	1,123	1,187	1,032	1,837	2,230	2,903	5,122
Policy benefits and expenses								
Policyholder benefits	789	818	874	752	1,556	1,607	2,353	3,979
General expenses	145	147	155	131	151	292	289	575
Commissions	58	65	49	53	52	123	103	205
Other	22	19	19	17	17	41	33	69
Total policy benefits and expenses	1,014	1,049	1,097	953	1,776	2,063	2,778	4,828
Income before income taxes	93	74	90	79	61	167	125	294
Income taxes	(24)	(15)	(27)	(16)	(8)	(39)	(18)	(61)
Net income	69	59	63	63	53	128	107	233

Selected financial ratios

Expense Ratios

General expenses to premiums and deposits	11.0%	10.0%	12.7%	11.9%	7.8%	10.5%	8.8%	10.3%
General expenses to funds under management (annualized)	1.8%	1.9%	2.0%	1.8%	2.0%	1.8%	1.9%	1.9%

Commission Ratios

Commissions to premiums and deposits	4.4%	4.4%	4.0%	4.8%	2.7%	4.4%	3.1%	3.7%
Commissions to funds under management (annualized)	0.7%	0.8%	0.6%	0.7%	0.7%	0.8%	0.7%	0.7%

Combined Ratios

General expenses and commissions to premiums and deposits	15.4%	14.5%	16.7%	16.7%	10.5%	14.9%	11.9%	13.9%
General expenses and commissions to funds under management (annualized)	2.6%	2.7%	2.7%	2.5%	2.7%	2.6%	2.6%	2.6%

(*) Life and health insurance premiums include a one-time assumption reinsurance premium of \$ 766 relating to the pre-liquidation liabilities of the Canadian group life and health business of Confederation Life (recorded in the second quarter of 1999).



Manulife Financial

CANADIAN DIVISION DATA BY BUSINESS UNIT

(Canadian \$ in millions, unaudited)

	For the three months ended					For the six months ended		For the twelve
	Jun 30 2000	Mar 31 2000	Dec 31 1999	Sep 30 1999	Jun 30 1999	Jun 30		months ended Dec 31 1999
						2000	1999	
Revenue (premiums, investment income and other revenue):								
Individual Insurance (*)	347	329	355	269	324	676	600	1,224
Individual Wealth Management(**)	338	400	356	329	347	738	709	1,394
Group Pensions(**)	139	116	207	170	153	255	340	717
Group Benefits	283	278	269	264	1,013	561	1,254	1,787
Total revenue	1,107	1,123	1,187	1,032	1,837	2,230	2,903	5,122
Payments to policyholders:								
Individual Insurance	94	107	94	88	106	201	223	405
Individual Wealth Management	293	432	307	304	306	725	588	1,199
Group Pensions	117	169	158	195	269	286	442	795
Group Benefits	211	211	213	196	198	422	375	784
Total payments to policyholders	715	919	772	783	879	1,634	1,628	3,183
Commissions:								
Individual Insurance	20	20	17	21	17	40	33	71
Individual Wealth Management	28	34	23	23	26	62	52	98
Group Pensions	2	2	1	2	1	4	3	6
Group Benefits	8	9	8	7	8	17	15	30
Total commissions	58	65	49	53	52	123	103	205

(*) Effective January 1, 2000, Individual Insurance includes the Individual Life Insurance and Affinity businesses. All prior periods have been restated.

(**) Effective January 1, 2000, the business unit previously referred to as Savings and Retirement Services has been divided into Individual Wealth Management and Group Pensions, due to the realignment of these business units in late 1999. In addition, the Company's retail mutual fund, Elliott & Page, has been realigned from Corporate and Other to Canadian Individual Wealth Management. All prior periods have been restated.



Manulife Financial

CANADIAN DIVISION DATA BY BUSINESS UNIT (CONT'D)

(Canadian \$ in millions, unaudited)

Premiums and deposits:	For the three months ended					For the six months ended		For the twelve months ended
	Jun 30 2000	Mar 31 2000	Dec 31 1999	Sep 30 1999	Jun 30 1999	Jun 30 2000	1999	Dec 31 1999
<i>Individual Insurance(*)</i>								
Premiums	233	206	202	184	216	439	395	781
Segregated fund deposits	3	4	4	4	5	7	11	19
Total Individual Insurance	236	210	206	188	221	446	406	800
<i>Individual Wealth Management(**)</i>								
Premiums	102	161	115	100	99	263	229	444
Segregated fund deposits	275	401	218	199	212	676	580	997
Mutual fund deposits	111	180	101	98	139	291	284	483
Total Individual Wealth Management	488	742	434	397	450	1,230	1,093	1,924
<i>Group Pensions(**)</i>								
Premiums	60	34	121	85	70	94	162	368
Segregated fund deposits	144	100	83	74	86	244	174	331
Total Group Pensions	204	134	204	159	156	338	336	699
<i>Group Benefits</i>								
Premiums	241	236	228	223	974 (****)	477	1,184	1,635
ASO premium equivalents	151	143	148	135	136	294	267	550
Total Group Benefits	392	379	376	358	1,110	771	1,451	2,185
Total premiums and deposits	1,320	1,465	1,220	1,102	1,937	2,785	3,286	5,608
Total premiums and deposits:								
Premiums	636	637	666	592	1,359 (****)	1,273	1,970	3,228
Segregated fund deposits	422	505	305	277	303	927	765	1,347
Mutual fund deposits	111	180	101	98	139	291	284	483
ASO premium equivalents	151	143	148	135	136	294	267	550
Total premiums and deposits	1,320	1,465	1,220	1,102	1,937	2,785	3,286	5,608
Insurance new business sales(***):								
Individual Insurance (new annualized premiums****)	29	65	28	24	24	94	44	96
Group Benefits (new annualized premiums and ASO premium equivalents)	59	52	57	52	15	111	38	147
Total insurance new business sales	88	117	85	76	39	205	82	243

(*) Effective January 1, 2000, Individual Insurance includes the Individual Life Insurance and Affinity businesses. All prior periods have been restated.

(**) Effective January 1, 2000, the business unit previously referred to as Savings and Retirement Services has been divided into Individual Wealth Management and Group Pensions, due to the realignment of these business units in late 1999. In addition, the Company's retail mutual fund, Elliott & Page, has been realigned from Corporate and Other to Canadian Individual Wealth Management. All prior periods have been restated.

(***) New business sales for Individual Wealth Management and Group Pensions is measured by Premiums, Segregated fund deposits and Mutual fund deposits.

(****) Single premiums have been excluded from these sales amounts.

(*****) Premiums include a one-time assumption reinsurance premium of \$ 766 relating to the pre-liquidation liabilities of the Canadian group life and health business of Confederation Life (recorded in the second quarter of 1999).



Manulife Financial

CANADIAN DIVISION DATA BY BUSINESS UNIT (CONT'D)

(Canadian \$ in millions, unaudited)

Funds under management:	As at				
	Jun 30 2000	Mar 31 2000	Dec 31 1999	Sep 30 1999	Jun 30 1999
<i>Individual Insurance(*)</i>					
General fund	5,762	5,674	5,404	5,261	5,169
Segregated funds	268	276	288	293	325
Total Individual Insurance	6,030	5,950	5,692	5,554	5,494
<i>Individual Wealth Management(**)</i>					
General fund	9,009	9,016	8,919	8,926	8,996
Segregated funds	6,932	6,719	6,192	5,403	5,374
Mutual funds	1,556	1,539	1,477	1,414	1,495
Total Individual Wealth Management	17,497	17,274	16,588	15,743	15,865
<i>Group Pensions(**)</i>					
General fund	3,842	3,855	4,104	4,112	4,146
Segregated funds	2,132	1,969	1,861	1,820	1,856
Total Group Pensions	5,974	5,824	5,965	5,932	6,002
<i>Group Benefits</i>					
General fund	2,206	2,218	2,273	2,339	2,344
Total funds under management	31,707	31,266	30,518	29,568	29,705
Funds under management:					
General fund	20,819	20,763	20,700	20,638	20,655
Segregated funds	9,332	8,964	8,341	7,516	7,555
Mutual funds	1,556	1,539	1,477	1,414	1,495
Total funds under management	31,707	31,266	30,518	29,568	29,705

(*) Effective January 1, 2000, Individual Insurance includes the Individual Life Insurance and Affinity businesses. All prior periods have been restated.

(**) Effective January 1, 2000, the business unit previously referred to as Savings and Retirement Services has been divided into Individual Wealth Management and Group Pensions, due to the realignment of these business units in late 1999. In addition, the Company's retail mutual fund, Elliott & Page, has been realigned from Corporate and Other to Canadian Individual Wealth Management. All prior periods have been restated.



Manulife Financial

U.S. DIVISION STATEMENTS OF OPERATIONS

(Canadian \$ in millions, unaudited)

	For the three months ended					For the six months ended		For the twelve months ended
	Jun 30 2000	Mar 31 2000	Dec 31 1999	Sep 30 1999	Jun 30 1999	Jun 30		Dec 31 1999
						2000	1999	
Revenue								
Premiums								
Life and health insurance	415	426	424	443	402	841	836	1,703
Annuities and pensions	429	408	430	390	321	837	570	1,390
Total premium income	844	834	854	833	723	1,678	1,406	3,093
Investment income	470	477	512	473	459	947	903	1,888
Other revenue	218	200	184	174	166	418	320	678
Total revenue	1,532	1,511	1,550	1,480	1,348	3,043	2,629	5,659
Policy benefits and expenses								
Policyholder benefits	1,005	1,006	1,052	1,055	939	2,011	1,813	3,920
General expenses	192	188	175	158	148	380	292	625
Commissions	147	145	136	121	112	292	210	467
Other	25	18	24	20	20	43	42	86
Total policy benefits and expenses	1,369	1,357	1,387	1,354	1,219	2,726	2,357	5,098
Income before income taxes	163	154	163	126	129	317	272	561
Income taxes	(57)	(53)	(56)	(43)	(48)	(110)	(97)	(196)
Net income	106	101	107	83	81	207	175	365

Selected financial ratios

Expense Ratios

General expenses to premiums and deposits	4.9%	4.6%	5.0%	5.0%	5.2%	4.7%	5.3%	5.2%
General expenses to funds under management (annualized)	1.1%	1.1%	1.1%	1.1%	1.0%	1.1%	1.0%	1.0%

Commission Ratios

Commissions to premiums and deposits	3.8%	3.5%	3.9%	3.9%	4.0%	3.6%	3.8%	3.9%
Commissions to funds under management (annualized)	0.8%	0.9%	0.9%	0.8%	0.8%	0.8%	0.7%	0.7%

Combined Ratios

General expenses and commissions								
to premiums and deposits	8.7%	8.1%	8.9%	8.9%	9.2%	8.4%	9.1%	9.0%
General expenses and commissions								
to funds under management (annualized)	2.0%	2.0%	2.0%	1.9%	1.8%	1.9%	1.7%	1.7%



Manulife Financial

U.S. DIVISION DATA BY BUSINESS UNIT

(Canadian \$ in millions, unaudited)

	For the three months ended					For the six months ended		For the twelve months ended
	Jun 30 2000	Mar 31 2000	Dec 31 1999	Sep 30 1999	Jun 30 1999	Jun 30		Dec 31 1999
						2000	1999	
Revenue (premiums, investment income and other revenue):								
Individual Insurance	756	763	804	777	733	1,519	1,489	3,070
Pensions	168	169	147	151	138	337	267	565
Annuities	608	579	599	552	477	1,187	873	2,024
Total revenue	1,532	1,511	1,550	1,480	1,348	3,043	2,629	5,659
Payments to policyholders:								
Individual Insurance	409	410	342	322	336	819	649	1,313
Pensions	95	84	90	82	83	179	181	353
Annuities	118	120	120	112	51	238	59	291
Total payments to policyholders	622	614	552	516	470	1,236	889	1,957
Commissions:								
Individual Insurance	30	25	29	27	25	55	51	107
Pensions	22	23	19	19	17	45	34	72
Annuities	95	97	88	75	70	192	125	288
Total commissions	147	145	136	121	112	292	210	467



Manulife Financial

U.S. DIVISION DATA BY BUSINESS UNIT (CONT'D)

(Canadian \$ in millions, unaudited)

Premiums and deposits:	For the three months ended					For the six months ended		For the twelve months ended
	Jun 30 2000	Mar 31 2000	Dec 31 1999	Sep 30 1999	Jun 30 1999	Jun 30 2000	1999	Dec 31 1999
<i>Individual Insurance</i>								
Premiums	415	426	424	443	402	841	836	1,703
Segregated fund deposits	134	105	81	95	70	239	164	340
Total Individual Insurance	549	531	505	538	472	1,080	1,000	2,043
<i>Pensions</i>								
Premiums	47	54	37	45	40	101	84	166
Segregated fund deposits	1,655	1,859	1,411	1,158	1,117	3,514	2,240	4,809
Total Pensions	1,702	1,913	1,448	1,203	1,157	3,615	2,324	4,975
<i>Annuities</i>								
Premiums	382	354	393	345	281	736	486	1,224
Segregated fund deposits	1,255	1,320	1,137	1,048	914	2,575	1,697	3,882
Total Annuities	1,637	1,674	1,530	1,393	1,195	3,311	2,183	5,106
Total premiums and deposits	3,888	4,118	3,483	3,134	2,824	8,006	5,507	12,124
Total premiums and deposits:								
Premiums	844	834	854	833	723	1,678	1,406	3,093
Segregated fund deposits	3,044	3,284	2,629	2,301	2,101	6,328	4,101	9,031
Total premiums and deposits	3,888	4,118	3,483	3,134	2,824	8,006	5,507	12,124
Insurance new business sales (*):								
Individual Insurance (new annualized premiums**)	85	79	72	53	40	164	91	216

(*) New business sales for Pensions and Annuities is measured by Premiums and Segregated fund deposits.

(**) Single premiums have been excluded from these sales amounts.



Manulife Financial

U.S. DIVISION DATA BY BUSINESS UNIT (CONT'D)

(Canadian \$ in millions, unaudited)

Funds under management:	As at				
	Jun 30 2000	Mar 31 2000	Dec 31 1999	Sep 30 1999	Jun 30 1999
<i>Individual Insurance</i>					
General fund	16,639	15,621	15,622	15,893	15,631
Segregated funds	1,925	1,854	1,668	1,403	1,385
Total Individual Insurance	18,564	17,475	17,290	17,296	17,016
<i>Pensions</i>					
General fund	3,191	3,034	3,082	3,029	3,120
Segregated funds	16,600	16,012	14,296	11,925	11,744
Total Pensions	19,791	19,046	17,378	14,954	14,864
<i>Annuities</i>					
General fund	5,050	5,018	4,944	4,994	5,027
Segregated funds	25,865	25,519	23,425	20,397	20,718
Total Annuities	30,915	30,537	28,369	25,391	25,745
Total funds under management	69,270	67,058	63,037	57,641	57,625
Funds under management:					
General fund	24,880	23,673	23,648	23,916	23,778
Segregated funds	44,390	43,385	39,389	33,725	33,847
Total funds under management	69,270	67,058	63,037	57,641	57,625



Manulife Financial

ASIAN DIVISION STATEMENTS OF OPERATIONS

(Canadian \$ in millions, unaudited)

	For the three months ended					For the six months ended		For the twelve months ended
	Jun 30 2000	Mar 31 2000	Dec 31 1999	Sep 30 1999	Jun 30 1999	Jun 30 2000	1999	Dec 31 1999
Revenue								
Premiums								
Life and health insurance	447	523	468	398	367	970	565	1,431
Annuities and pensions	24	105	22	29	23	129	51	102
Total premium income	471	628	490	427	390	1,099	616	1,533
Investment income	84	83	93	70	82	167	147	310
Other revenue	16	20	19	17	22	36	33	69
Total revenue	571	731	602	514	494	1,302	796	1,912
Policy benefits and expenses								
Policyholder benefits	363	520	375	341	345	883	528	1,244
General expenses	154	111	140	152	139	265	192	484
Commissions	51	34	30	45	35	85	62	137
Other	(44)	25	27	(58)	(58)	(19)	(49)	(80)
Total policy benefits and expenses	524	690	572	480	461	1,214	733	1,785
Income before income taxes	47	41	30	34	33	88	63	127
Income taxes	(5)	(3)	(2)	8	7	(8)	6	12
Net income	42	38	28	42	40	80	69	139

Selected financial ratios

Expense Ratios

General expenses to premiums and deposits	25.9%	14.6%	23.3%	29.7%	29.7%	19.5%	24.3%	25.4%
General expenses to funds under management (annualized)	7.0%	5.3%	7.7%	9.1%	9.1%	6.0%	6.3%	6.7%

Commission Ratios

Commissions to premiums and deposits	8.6%	4.5%	5.0%	8.8%	7.5%	6.3%	7.8%	7.2%
Commissions to funds under management (annualized)	2.3%	1.6%	1.7%	2.7%	2.3%	1.9%	2.0%	1.9%

Combined Ratios

General expenses and commissions to premiums and deposits	34.5%	19.0%	28.3%	38.5%	37.2%	25.8%	32.1%	32.6%
General expenses and commissions to funds under management (annualized)	9.3%	6.9%	9.4%	11.9%	11.4%	7.9%	8.3%	8.6%



Manulife Financial

ASIAN DIVISION DATA BY BUSINESS UNIT

(Canadian \$ in millions, unaudited)

	For the three months ended					For the six months ended		For the twelve months ended
	Jun 30	Mar 31	Dec 31	Sep 30	Jun 30	Jun 30		Dec 31
	2000	2000	1999	1999	1999	2000	1999	1999
Revenue (premiums, investment income and other revenue):								
Hong Kong	280	270	284	263	256	550	506	1,053
Japan	221	397	246	188	172	618	172	606
Other	70	64	72	63	66	134	118	253
Total revenue	571	731	602	514	494	1,302	796	1,912
Payments to policyholders:								
Hong Kong	101	85	69	86	88	186	166	321
Japan	49	31	13	8	3	80	3	24
Other	13	12	15	21	18	25	33	69
Total payments to policyholders	163	128	97	115	109	291	202	414
Commissions:								
Hong Kong	24	25	25	24	22	49	44	93
Japan	19	3	(2)	15	8	22	8	21
Other	8	6	7	6	5	14	10	23
Total commissions	51	34	30	45	35	85	62	137



Manulife Financial

ASIAN DIVISION DATA BY BUSINESS UNIT (CONT'D)

(Canadian \$ in millions, unaudited)

Premiums and deposits:	For the three months ended					For the six months ended		For the twelve months ended
	Jun 30 2000	Mar 31 2000	Dec 31 1999	Sep 30 1999	Jun 30 1999	Jun 30		Dec 31 1999
						2000	1999	
<i>Hong Kong</i>								
Premiums	202	191	195	195	184	393	369	759
Segregated fund deposits	78	98	86	66	64	176	151	303
Mutual fund deposits	26	27	16	10	7	53	13	39
Total Hong Kong	306	316	297	271	255	622	533	1,101
<i>Japan</i>								
Premiums	210	387	239	181	161	597	161	581
Total Japan	210	387	239	181	161	597	161	581
<i>Other</i>								
Premiums	59	50	56	51	45	109	86	193
Segregated fund deposits	12	9	8	9	7	21	11	28
Mutual fund deposits	7	-	-	-	-	7	-	-
Total other	78	59	64	60	52	137	97	221
Total premiums and deposits	594	762	600	512	468	1,356	791	1,903
Total premiums and deposits:								
Premiums	471	628	490	427	390	1,099	616	1,533
Segregated fund deposits	90	107	94	75	71	197	162	331
Mutual fund deposits	33	27	16	10	7	60	13	39
Total premiums and deposits	594	762	600	512	468	1,356	791	1,903
Individual Insurance new business sales:								
Hong Kong Individual Insurance (new annualized premiums*)	32	26	32	28	23	58	43	103
Japan Individual Insurance (new annualized premiums*)	44	34	51	34	45	78	45	130
Total Individual Insurance new business sales	76	60	83	62	68	136	88	233

(*) Single premiums have been excluded from these sales amounts.



Manulife Financial

ASIAN DIVISION DATA BY BUSINESS UNIT (CONT'D)

(Canadian \$ in millions, unaudited)

Funds under management:	As at				
	Jun 30 2000	Mar 31 2000	Dec 31 1999	Sep 30 1999	Jun 30 1999
<i>Hong Kong</i>					
General fund	3,713	3,513	3,342	3,194	3,113
Segregated funds	1,356	1,465	1,274	1,127	1,062
Mutual funds	195	184	164	134	126
Other managed funds	806	846	-	-	-
Total Hong Kong	6,070	6,008	4,780	4,455	4,301
<i>Japan</i>					
General fund	2,264	2,018	1,822	1,554	1,185
Total Japan	2,264	2,018	1,822	1,554	1,185
<i>Other</i>					
General fund	401	359	599	598	599
Segregated funds	60	56	51	40	38
Mutual funds	17	-	-	-	-
Total other	478	415	650	638	637
Total funds under management	8,812	8,441	7,252	6,647	6,123
Funds under management:					
General fund	6,378	5,890	5,763	5,346	4,897
Segregated funds	1,416	1,521	1,325	1,167	1,100
Mutual funds	212	184	164	134	126
Other managed funds	806	846	-	-	-
Total funds under management	8,812	8,441	7,252	6,647	6,123



Manulife Financial

REINSURANCE DIVISION

(Canadian \$ in millions, unaudited)

Statements of Operations	For the three months ended					For the six months ended		For the twelve months ended
	Jun 30 2000	Mar 31 2000	Dec 31 1999	Sep 30 1999	Jun 30 1999	Jun 30		Dec 31 1999
						2000	1999	
Revenue								
Premium income	190	180	205	258	183	370	353	816
Investment income	49	47	44	42	39	96	83	169
Other revenue	8	3	2	3	4	11	6	11
Total revenue	247	230	251	303	226	477	442	996
Policy benefits and expenses								
Policyholder benefits	189	173	194	236	155	362	304	734
General expenses	9	9	7	8	10	18	18	33
Commissions	11	12	15	23	19	23	38	76
Other	2	2	1	2	3	4	5	8
Total policy benefits and expenses	211	196	217	269	187	407	365	851
Income before income taxes	36	34	34	34	39	70	77	145
Income taxes	(12)	(5)	(15)	(5)	(11)	(17)	(20)	(40)
Net income for the period	24	29	19	29	28	53	57	105

Selected financial ratios

General expenses to premiums	4.7%	5.0%	3.4%	3.1%	5.5%	4.9%	5.1%	4.0%
Commissions to Accident and Health and Property and Casualty reinsurance premiums	11.6%	14.5%	14.3%	21.7%	21.3%	12.9%	22.9%	20.2%

Premiums	For the three months ended					For the six months ended		For the twelve months ended
	Jun 30 2000	Mar 31 2000	Dec 31 1999	Sep 30 1999	Jun 30 1999	Jun 30		Dec 31 1999
						2000	1999	
Life reinsurance	95	97	100	152	94	192	187	439
Accident and Health reinsurance	32	30	52	57	69	62	128	237
Property and Casualty reinsurance	63	53	53	49	20	116	38	140
Total premiums	190	180	205	258	183	370	353	816

Funds under management	As at				
	Jun 30 2000	Mar 31 2000	Dec 31 1999	Sep 30 1999	Jun 30 1999
General fund	2,895	2,774	2,794	2,778	2,654
Total funds under management	2,895	2,774	2,794	2,778	2,654



Manulife Financial

CORPORATE AND OTHER

(Canadian \$ in millions, unaudited)

Statements of Operations	For the three months ended					For the six months ended		For the twelve
	Jun 30	Mar 31	Dec 31	Sep 30	Jun 30	Jun 30	Dec 31	
	2000	2000	1999	1999	1999			
Revenue								
Premium income	-	-	-	-	1	-	2	2
Investment income	89	50	188	49	10	139	75	312
Other revenue	18	10	24	16	11	28	20	60
Total revenue	107	60	212	65	22	167	97	374
Policy benefits and expenses								
Policyholder benefits	44	(2)	76	7	(32)	42	14	97
General expenses	48	35	44	32	9	83	31	107
Commissions	1	-	-	(1)	1	1	2	1
Other	28	30	40	23	36	58	65	128
Total policy benefits and expenses	121	63	160	61	14	184	112	333
Income (loss) before income taxes	(14)	(3)	52	4	8	(17)	(15)	41
Income taxes	15	1	(26)	3	(6)	16	6	(17)
Net income (loss)	1	(2)	26	7	2	(1)	(9)	24

Premiums and deposits(*)	For the three months ended					For the six months ended		For the twelve
	Jun 30	Mar 31	Dec 31	Sep 30	Jun 30	Jun 30	Dec 31	
	2000	2000	1999	1999	1999	2000	1999	
General fund	-	-	-	-	1	-	2	2
Total premiums and deposits	-	-	-	-	1	-	2	2

Funds under management	As at				
	Jun 30	Mar 31	Dec 31	Sep 30	Jun 30
	2000	2000	1999	1999	1999
General fund	4,173	4,196	3,803	4,131	3,183
Other managed funds	5,547	5,146	4,732	4,358	4,203
Total funds under management	9,720	9,342	8,535	8,489	7,386

(*) Effective January 1, 2000, the Company's retail mutual fund, Elliott & Page, has been realigned from Corporate and Other to Canadian Individual Wealth Management. All prior periods have been restated.



Manulife Financial

SELECTED SUPPLEMENTAL FINANCIAL INFORMATION FOR INSURANCE OPERATIONS

(Canadian \$ in millions, unaudited)

Summary statements of operations :	For the three months ended					For the six months ended		For the twelve months ended
	Jun 30 2000	Mar 31 2000	Dec 31 1999	Sep 30 1999	Jun 30 1999	Jun 30 2000	1999	Dec 31 1999
Revenue								
Premium income	1,526	1,571	1,527	1,506	2,142 (*)	3,097	3,333	6,366
Investment income	587	591	673	535	551	1,178	1,070	2,278
Other revenue	52	47	44	44	50	99	88	176
Total revenue	2,165	2,209	2,244	2,085	2,743	4,374	4,491	8,820
Policy benefits and expenses								
Policyholder benefits	1,497	1,568	1,550	1,491	2,203	3,065	3,419	6,460
General expenses	328	290	324	310	308	618	518	1,152
Commissions	121	97	98	122	103	218	197	417
Other	(13)	49	59	(30)	(31)	36	5	34
Policy benefits and expenses	1,933	2,004	2,031	1,893	2,583	3,937	4,139	8,063
Income before income taxes	232	205	213	192	160	437	352	757
Income taxes	(62)	(46)	(65)	(33)	(32)	(108)	(76)	(174)
Net income	170	159	148	159	128	329	276	583
Revenue by division :								
(Premiums, investment income and other revenue)								
Canadian	630	607	623	534	1,337	1,237	1,854	3,011
U.S.	756	763	804	777	733	1,519	1,489	3,070
Asian	532	609	566	471	447	1,141	706	1,743
Reinsurance	247	230	251	303	226	477	442	996
Total	2,165	2,209	2,244	2,085	2,743	4,374	4,491	8,820
Policyholder benefits by division :								
(Policyholder benefits and dividends, changes in actuarial liabilities and transfers to segregated funds)								
Canadian	438	428	432	352	1,170	866	1,528	2,312
U.S.	534	558	583	599	564	1,092	1,125	2,307
Asian	336	409	341	304	314	745	462	1,107
Reinsurance	189	173	194	236	155	362	304	734
Total	1,497	1,568	1,550	1,491	2,203	3,065	3,419	6,460
Selected financial ratios								
<u>Expense Ratios</u>								
General expenses to premiums and deposits	17.8%	15.7%	18.2%	17.6%	13.0%	16.8%	13.6%	15.7%
General expenses to funds under management (annualized)	3.7%	3.4%	3.9%	3.8%	3.8%	3.5%	3.2%	3.4%
<u>Commission Ratios</u>								
Commissions to premiums and deposits	6.6%	5.3%	5.5%	6.9%	4.3%	5.9%	5.2%	5.7%
Commissions to funds under management (annualized)	1.4%	1.1%	1.2%	1.5%	1.3%	1.2%	1.2%	1.2%
<u>Combined Ratios</u>								
General expenses and commissions to premiums and deposits	24.4%	21.0%	23.7%	24.6%	17.3%	22.7%	18.8%	21.4%
General expenses and commissions to funds under management (annualized)	5.0%	4.6%	5.0%	5.2%	5.1%	4.1%	4.5%	4.7%

(*) Premium income includes a one-time assumption reinsurance premium of \$ 766 relating to the pre-liquidation liabilities of the Canadian group life and health business of Confederation Life (recorded in the second quarter of 1999).



Manulife Financial

SELECTED SUPPLEMENTAL FINANCIAL INFORMATION FOR INSURANCE OPERATIONS (CONT'D)

(Canadian \$ in millions, unaudited)

Segmented by division :	For the three months ended					For the six months ended		For the twelve months ended
	Jun 30	Mar 31	Dec 31	Sep 30	Jun 30	Jun 30	Dec 31	
	2000	2000	1999	1999	1999			1999
Premiums and deposits :								
Canadian	628	589	582	546	1,331	1,217	1,857	2,985
U.S.	549	531	505	538	472	1,080	1,000	2,043
Asian	474	547	491	417	385	1,021	596	1,504
Reinsurance	190	180	205	258	183	370	353	816
Total premiums and deposits	1,841	1,847	1,783	1,759	2,371	3,688	3,806	7,348

Funds under management :	As at				
	Jun 30	Mar 31	Dec 31	Sep 30	Jun 30
	2000	2000	1999	1999	1999
Canadian	8,236	8,168	7,965	7,893	7,838
U.S.	18,564	17,475	17,290	17,296	17,016
Asian	6,083	5,593	5,447	4,983	4,507
Reinsurance	2,895	2,774	2,794	2,778	2,654
Total funds under management	35,778	34,010	33,496	32,950	32,015

Segmented by fund :	For the three months ended					For the six months ended		For the twelve months ended
	Jun 30	Mar 31	Dec 31	Sep 30	Jun 30	Jun 30	Dec 31	
	2000	2000	1999	1999	1999			1999
Premiums and deposits :								
General fund premiums	1,526	1,571	1,527	1,506	2,142	3,097	3,333	6,366
Segregated fund deposits	164	133	108	118	93	297	206	432
ASO premium equivalents	151	143	148	135	136	294	267	550
Total premiums and deposits	1,841	1,847	1,783	1,759	2,371	3,688	3,806	7,348

Funds under management :	As at				
	Jun 30	Mar 31	Dec 31	Sep 30	Jun 30
	2000	2000	1999	1999	1999
General fund	33,278	31,562	31,268	31,037	30,101
Segregated funds	2,500	2,448	2,228	1,913	1,914
Total funds under management	35,778	34,010	33,496	32,950	32,015



Manulife Financial

SELECTED SUPPLEMENTAL FINANCIAL INFORMATION FOR WEALTH MANAGEMENT OPERATIONS

(Canadian \$ in millions, unaudited)

Summary statements of operations(*) :	For the three months ended					For the six months ended		For the twelve months ended
	Jun 30	Mar 31	Dec 31	Sep 30	Jun 30	Jun 30		Dec 31
	2000	2000	1999	1999	1999	2000	1999	1999
Revenue								
Premium income	615	708	688	604	513	1,323	1,012	2,304
Investment income	426	444	450	439	457	870	897	1,786
Other revenue	251	234	208	201	192	485	370	779
Total revenue	1,292	1,386	1,346	1,244	1,162	2,678	2,279	4,869
Policy benefits and expenses								
Policyholder benefits	849	949	945	893	792	1,798	1,579	3,417
General expenses	172	165	153	139	140	337	273	565
Commissions	146	159	132	120	115	305	216	468
Other	18	15	12	11	13	33	26	49
Policy benefits and expenses	1,185	1,288	1,242	1,163	1,060	2,473	2,094	4,499
Income before income taxes	107	98	104	81	102	205	185	370
Income taxes	(36)	(30)	(35)	(23)	(28)	(66)	(53)	(111)
Net income	71	68	69	58	74	139	132	259
Revenue by division :								
(Premiums, investment income and other revenue)								
Canadian(*)	477	516	564	498	500	993	1,049	2,111
U.S.	776	748	746	703	615	1,524	1,140	2,589
Asian	39	122	36	43	47	161	90	169
Total	1,292	1,386	1,346	1,244	1,162	2,678	2,279	4,869
Policyholder benefits by division :								
(Policyholder benefits and dividends, changes in actuarial liabilities and transfers to segregated funds)								
Canadian	351	390	442	400	386	741	825	1,667
U.S.	471	448	468	457	375	919	688	1,613
Asian	27	111	35	36	31	138	66	137
Total	849	949	945	893	792	1,798	1,579	3,417
Selected financial ratios								
Expense Ratios								
General expenses to premiums and deposits	4.1%	3.5%	4.1%	4.3%	4.6%	3.8%	4.5%	4.3%
General expenses to funds under management (annualized)	0.9%	0.9%	0.9%	0.9%	0.9%	0.9%	0.9%	0.8%
Commission Ratios								
Commissions to premiums and deposits	3.5%	3.4%	3.5%	3.7%	3.8%	3.5%	3.5%	3.6%
Commissions to funds under management (annualized)	0.8%	0.8%	0.8%	0.8%	0.7%	0.8%	0.7%	0.7%
Combined Ratios								
General expenses and commissions to premiums and deposits	7.7%	6.9%	7.7%	8.0%	8.4%	7.3%	8.0%	7.9%
General expenses and commissions to funds under management (annualized)	1.7%	1.7%	1.6%	1.6%	1.6%	1.3%	1.5%	1.5%

(*) Effective January 1, 2000, the Company's retail mutual fund, Elliott & Page, has been realigned from Corporate and Other to Canadian Individual Wealth Management. All prior periods have been restated.



Manulife Financial

SELECTED SUPPLEMENTAL FINANCIAL INFORMATION FOR WEALTH MANAGEMENT OPERATIONS (CONT'D)

(Canadian \$ in millions, unaudited)

Segmented by division :	For the three months ended					For the six months ended		For the twelve
	Jun 30	Mar 31	Dec 31	Sep 30	Jun 30	Jun 30		months ended
	2000	2000	1999	1999	1999	2000	1999	Dec 31
Premiums and deposits :								
Canadian(*)	692	876	638	556	606	1,568	1,429	2,623
U.S.	3,339	3,587	2,978	2,596	2,352	6,926	4,507	10,081
Asian	120	215	109	95	83	335	195	399
Total premiums and deposits	4,151	4,678	3,725	3,247	3,041	8,829	6,131	13,103

Funds under management :	As at				
	Jun 30	Mar 31	Dec 31	Sep 30	Jun 30
	2000	2000	1999	1999	1999
Canadian(*)	23,471	23,098	22,553	21,675	21,867
U.S.	50,706	49,583	45,747	40,345	40,609
Asian	2,729	2,848	1,805	1,664	1,616
Total funds under management	76,906	75,529	70,105	63,684	64,092

Segmented by fund :	For the three months ended					For the six months ended		For the twelve
	Jun 30	Mar 31	Dec 31	Sep 30	Jun 30	Jun 30		months ended
	2000	2000	1999	1999	1999	2000	1999	Dec 31
Premiums and deposits :								
General fund premiums	615	708	688	604	513	1,323	1,012	2,304
Segregated fund deposits	3,392	3,763	2,920	2,535	2,382	7,155	4,822	10,277
Mutual fund deposits(*)	144	207	117	108	146	351	297	522
Total premiums and deposits	4,151	4,678	3,725	3,247	3,041	8,829	6,131	13,103

Funds under management :	As at				
	Jun 30	Mar 31	Dec 31	Sep 30	Jun 30
	2000	2000	1999	1999	1999
General fund(*)	21,694	21,538	21,637	21,641	21,883
Segregated funds	52,638	51,422	46,827	40,495	40,588
Mutual funds(*)	1,768	1,723	1,641	1,548	1,621
Other managed funds	806	846	-	-	-
Total funds under management	76,906	75,529	70,105	63,684	64,092

(*) Effective January 1, 2000, the Company's retail mutual fund, Elliott & Page, has been realigned from Corporate and Other to Canadian Individual Wealth Management. All prior periods have been restated.



Manulife Financial

HISTORICAL FINANCIAL HIGHLIGHTS

(Canadian \$ in millions unless otherwise stated and per share information, unaudited)

Key performance measures	1999	1998	1997	1996	1995	1994
Net income	866	710	743	503	481	281
Net operating income	866	710	624	503	372	281
Adjusted shareholders' net income	874	710	743	503	481	281
Capital	7,771	7,415	6,377	4,859	3,826	3,052
Operating return on shareholders' equity (%) ⁽¹⁾	14.0%	12.9%	13.6%	12.4%	11.4%	9.6%
Operating return on assets (%)	1.6%	1.4%	1.3%	1.1%	0.9%	0.7%
Capital as a percent of liabilities	16.1%	16.2%	14.4%	11.5%	10.6%	8.2%

Capital includes: total equity, subordinated debt and trust preferred securities issued by subsidiaries

(1) Previously reported as operating return on surplus

Summary consolidated statements of operations

For the years ended December 31

	1999	1998	1997	1996	1995	1994
Revenue						
Premium income	8,672	5,696	5,622	5,694	5,193	4,988
Investment income	4,376	4,123	4,010	3,734	3,231	2,882
Other revenue	1,015	792	574	447	212	218
Total revenue	14,063	10,611	10,206	9,875	8,636	8,088
Policy benefits and expenses						
Policyholders and beneficiaries	6,608	6,385	6,508	5,883	5,132	4,678
Policyholder dividends and experience rating refunds	738	604	508	471	356	312
Increase in actuarial liabilities	2,628	252	169	873	1,089	1,214
General expenses & commissions	2,710	2,118	1,868	1,693	1,220	1,204
Interest expense	179	158	156	161	203	243
Premium taxes	84	74	83	72	64	57
Non-controlling interest in subsidiaries	(114)	7	11	6	2	1
Trust preferred securities issued by subsidiaries	62	62	54	-	-	-
Total policy benefits and expenses	12,895	9,660	9,357	9,159	8,066	7,709
Income before income taxes	1,168	951	849	716	570	379
Unusual items	-	-	176	-	126	-
Income taxes	(302)	(241)	(282)	(213)	(215)	(98)
Net income	866	710	743	503	481	281
Net loss attributed to:						
Participating policyholders (after demutualization)	(8)	-	-	-	-	-
Net income attributed to:						
Shareholders (after demutualization)	267	-	-	-	-	-
Mutual operations (prior to demutualization)	607	710	743	503	481	281
Adjusted shareholders' net income	874	710	743	503	481	281
Net income	866	710	743	503	481	281



Manulife Financial

HISTORICAL FINANCIAL HIGHLIGHTS (CONT'D)

(Canadian \$ in millions, unaudited)

Summary consolidated balance sheets

As at December 31	1999	1998	1997	1996	1995	1994
Assets						
Bonds	30,853	30,691	28,662	25,627	21,259	18,452
Mortgages	6,867	7,702	7,809	8,106	6,917	8,555
Stocks	4,832	4,042	3,529	2,796	2,592	2,954
Real estate	3,179	2,992	2,806	3,044	2,888	3,350
Policy loans	3,207	3,137	2,663	2,354	1,973	1,856
Cash and short term investments	3,047	1,329	1,842	2,600	1,792	2,683
Other investments	1,180	499	479	292	173	209
Invested assets	53,165	50,392	47,790	44,819	37,594	38,059
Other assets	3,543	2,710	2,733	2,424	2,268	2,168
Total assets	56,708	53,102	50,523	47,243	39,862	40,227
Liabilities and equity						
Actuarial liabilities	39,748	38,738	37,227	36,248	31,257	31,296
Other liabilities	8,439	6,873	6,865	6,088	4,759	5,863
Subordinated debt	582	627	581	566	341	-
Non-controlling interest in subsidiaries	750	76	54	48	20	16
Trust preferred securities issued by subsidiaries	735	783	728	-	-	-
Total equity ⁽¹⁾	6,454	6,005	5,068	4,293	3,485	3,052
Total liabilities and equity	56,708	53,102	50,523	47,243	39,862	40,227

(1) Previously reported as surplus

Funds under management

As at December 31	1999	1998	1997	1996	1995	1994
General fund	56,708	53,102	50,523	47,243	39,862	40,227
Segregated funds	49,055	38,200	27,018	18,553	5,532	5,445
Mutual funds	1,641	1,708	2,125	2,782	934	746
Securitized funds	-	-	-	-	-	4,622
Other managed funds	4,732	3,680	2,652	2,944	330	279
Total	112,136	96,690	82,318	71,522	46,658	51,319

Premiums and deposits

For the years ended December 31	1999	1998	1997	1996	1995	1994
General fund	8,672	5,696	5,622	5,694	5,193	4,988
Segregated funds	10,709	8,846	7,026	4,291	1,404	1,590
Mutual funds	522	601	1,348	1,678	18	14
ASO premium equivalents	550	524	470	475	439	198
Total	20,453	15,667	14,466	12,138	7,054	6,790

Selected ratios:

5-yr compound growth rates

Operating income	25%	31%	49%	20%	15%	6%
Funds under management	17%	15%	15%	15%	11%	15%



Manulife Financial

CORPORATE OFFICE

Manulife Financial

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Toronto, Ontario
Canada M4W 1E5

Transfer Agent

Montreal Trust
1-800-783-9495

Common Stock

Common Stock of Manulife Financial is traded on:

Stock Exchange	Symbol
Toronto	MFC
New York	MFC
Philippines	MFC
Hong Kong	945

INVESTOR INFORMATION

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INDUSTRY RATING INFORMATION

The following rating agencies each assign Manulife Financial ratings within their highest range of categories, thereby recognizing the Company as among the strongest in the life insurance industry.

Purpose	Rating agency	Rating
Claims paying/ Financial strength	A.M. Best	A++
	Dominion Bond Rating Service	IC-1
	Fitch	AAA
	Moody's	Aa2
Commercial paper	Standard & Poor's	AA+
	Dominion Bond Rating Service	R-1 (mid)
	Moody's	Prime-1
Subordinated debt	Standard & Poor's	A-1+
	Fitch	AA
	Moody's	A1
	Standard & Poor's	AA-

MARKET INFORMATION

The following information shows trading activity for the Company for the periods indicated.

	Q2 00	Q1 00	Q4 99	Q3 99	Q2 99
Adjusted basic earnings per share (*)	\$ 0.51	\$ 0.47	\$ 0.50	\$ 0.45	\$ 0.41
Return on shareholders' equity (annualized)	15.2%	14.2%	15.7%	14.2%	13.2%
Return on assets (annualized)	1.7%	1.6%	1.7%	1.6%	1.5%
Adjusted book value per share (**)	\$ 13.73	\$ 13.24	\$ 12.94	\$ 12.68	\$ 12.51
Market value to adjusted book value ratio	1.90	1.61	1.43	1.38	N/A
Market capitalization (\$ billions)	12.6	10.3	9.1	8.7	N/A
Shares outstanding (millions)					
- end of period	482	482	494	501	501
- weighted average	482	486	499	501	501

(*) In these financial highlights, adjusted basic earnings per share has been calculated using total income attributed to shareholders and/or mutual operations for the period and the weighted average number of shares outstanding during the period. All common shares issued at demutualization and for the initial public offering are assumed to have been outstanding as at January 1, 1999.

(**) In these financial highlights, adjusted book value per share has been calculated using shareholders' equity (common shares and shareholders' retained earnings) or surplus and shares outstanding as at the end of the period.

CURRENT QUARTER SHARE PRICE INFORMATION

	Toronto (1)	New York (2)	Hong Kong (3)	Philippines (4)
Share Price				
High	\$ 28.25	\$ 19.19	\$ 146.5	P 805
Low	\$ 20.85	\$ 14.31	\$ 109.0	P 585
Close	\$ 26.10	\$ 17.81	\$ 136.5	P 775
Average daily trading volume number of shares (thousands)	2,130	248	119	14

(1) Canadian \$ (2) United States \$ (3) Hong Kong \$ (4) Philippine Pesos

MINIMUM CONTINUING CAPITAL AND SURPLUS REQUIREMENTS

	Q2 00	Q1 00	Q4 99	Q3 99	Q2 99
The Manufacturers Life Insurance Company's MCCR	244%	240%	239%	243%	245%

FOREIGN EXCHANGE INFORMATION (***)

	Q2 00	Q1 00	Q4 99	Q3 99	Q2 99	
- Balance Sheets (CDN to \$ 1 US)	1.479	1.454	1.443	1.47	1.472	
- Statements of Operations (CDN to \$ 1 US)	1.481	1.454	1.473	1.486	1.473	
	(CDN to 1 YEN)	0.013879	0.013583	0.014116	0.013163	0.012199

(***) Unless otherwise indicated, information contained in this supplement are in Canadian dollars. These are exchange rates used for currency conversion from U.S. dollars and Japanese Yen to Canadian dollars for financial statement purposes.