



Manulife Financial



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September 30, 2000

Statistical Information Package

(Unaudited)



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FINANCIAL HIGHLIGHTS

(Canadian \$ in millions unless otherwise stated and per share information, unaudited)

	For the three months ended			For the nine months ended			For the twelve months ended
	Sep 30 2000	Sep 30 1999	% Change	Sep 30 2000	Sep 30 1999	% Change	Dec 31 1999
Premiums and deposits:							
Life and health insurance premiums	1,410	1,506	(6) %	4,507	4,841	(7) % (*)	6,368
Annuity and pension premiums	571	604	(5) %	1,894	1,616	17 %	2,304
Segregated fund deposits	3,665	2,653	38 %	11,117	7,681	45 %	10,709
Mutual fund deposits	145	108	34 %	496	405	22 %	522
ASO premium equivalents	166	135	23 %	460	402	14 %	550
Total premiums and deposits	5,957	5,006	19 %	18,474	14,945	24 % (*)	20,453
		As at					As at
	Sep 30	Sep 30					Dec 31
	2000	1999	% Change				1999
Funds under management:							
General fund	59,486	56,809	5 %				56,708
Segregated funds	58,365	42,408	38 %				49,055
Mutual and other managed funds	8,346	5,906	41 %				6,373
Total funds under management	126,197	105,123	20 %				112,136
Total capital ⁽¹⁾	8,338	7,753	8 %				7,771
		As at					As at
	Sep 30	Sep 30					Dec 31
	2000	1999	% Change				1999
Net loss attributed to:							
Participating policyholders (after demutualization)	-	-	N/A	(7)	-	N/A	(8)
Net income attributed to:							
Shareholders (after demutualization)	315	16	N/A (**)	789	16	N/A (**)	267
Mutual operations (prior to demutualization)	-	208	N/A	-	607	N/A	607
Adjusted shareholders' net income	315	224	41 %	789	623	27 %	874
Net income	315	224	41 %	782	623	26 %	866
Selected key performance measures							
Adjusted basic earnings per share ⁽²⁾	\$ 0.65	\$ 0.45	44%	\$ 1.63	\$ 1.24	31%	\$ 1.75
Return on shareholders' equity (annualized)	18.6%	14.2%	438 bp (***)	16.0%	13.4%	264 bp (***)	14.0%
Return on assets (annualized)	2.1%	1.6%	52 bp (***)	1.8%	1.5%	34 bp (***)	1.6%
Adjusted book value per share ⁽³⁾	\$ 14.40	\$ 12.68	14%	\$ 14.40	\$ 12.68	14%	\$ 12.94
Shares outstanding (millions)							
- end of period	482	501		482	501		494
- weighted average ⁽²⁾	482	501		483	501		501

(1) Total capital includes: total equity, subordinated debt and trust preferred securities issued by subsidiaries.

(2) Adjusted basic earnings per share has been calculated using total income attributed to shareholders and/or mutual operations for the period and the weighted average number of shares outstanding during the period. All common shares issued at demutualization and for the initial public offering are assumed to have been outstanding as at January 1, 1999.

(3) Adjusted book value per share has been calculated using shareholders' equity (common shares and shareholders' retained earnings) or surplus and shares outstanding as at the end of the period.

(*) Life and health insurance premiums increased by 11% and total premiums and deposits increased by 30% after excluding a one-time assumption reinsurance premium of \$766 relating to the pre-liquidation liabilities of the Canadian group life and health business of Confederation Life (recorded in the second quarter of 1999).

(**) Shareholders' net income was \$266 million for the quarter and \$740 million year-to-date, after excluding a one-time reduction in tax expense of \$49 million in the U.S. Division.

(***) The return on shareholders' equity and the return on assets were 15.7% and 1.8% for the quarter and were 15.0% and 1.7% for the year-to-date, after excluding a one-time reduction in tax expense of \$49 million in the U.S. Division.



CONSOLIDATED STATEMENTS OF OPERATIONS

(Canadian \$ in millions, unaudited)

	For the three months ended					For the nine months ended		For the twelve
	Sep 30	Jun 30	Mar 31	Dec 31	Sep 30	1999	Dec 31	
	2000	2000	2000	1999	1999		1999	
Revenue								
Premium income	1,981	2,141	2,279	2,215	2,110	6,401	6,457	8,672
Investment income	1,120	1,098	1,076	1,304	1,023	3,294	3,065	4,369
Other revenue	337	321	291	276	261	949	739	1,015
Total revenue	3,438	3,560	3,646	3,795	3,394	10,644	10,261	14,056
Policy benefits and expenses								
To policyholders and beneficiaries								
Death and disability benefits	598	591	591	580	510	1,780	1,556	2,136
Maturity and surrender benefits	595	563	739	503	547	1,897	1,561	2,064
Annuity payments	311	298	302	325	314	911	942	1,267
Policyholder dividends and experience rating refunds	200	222	183	209	200	605	529	738
Net transfers to segregated funds	427	423	482	359	279	1,332	782	1,141
Increase in actuarial liabilities	134	293	218	595	541	645	2,033	2,628
General expenses	510	544	481	514	481	1,535	1,303	1,817
Commissions	283	268	256	230	241	807	656	886
Interest expense	48	48	40	58	34	136	121	179
Premium taxes	24	24	23	20	23	71	64	84
Non-controlling interest in subsidiaries	(42)	(54)	15	18	(67)	(81)	(132)	(114)
Trust preferred securities issued by subsidiaries	16	15	16	15	14	47	47	62
Total policy benefits and expenses	3,104	3,235	3,346	3,426	3,117	9,685	9,462	12,888
Income before income taxes	334	325	300	369	277	959	799	1,168
Income taxes	(19)	(83)	(75)	(126)	(53)	(177)	(176)	(302)
Net income	315	242	225	243	224	782	623	866
Net loss attributed to:								
Participating policyholders (after demutualization)	-	(5)	(2)	(8)	-	(7)	-	(8)
Net income attributed to:								
Shareholders (after demutualization)	315	247	227	251	16	789	16	267
Mutual operations (prior to demutualization)	-	-	-	-	208	-	607	607
Adjusted shareholders' net income	315	247	227	251	224	789	623	874
Net income	315	242	225	243	224	782	623	866

CONSOLIDATED BALANCE SHEETS

(Canadian \$ in millions, unaudited)

	As at				
	Sep 30 2000	Jun 30 2000	Mar 31 2000	Dec 31 1999	Sep 30 1999
Assets					
Invested assets					
Bonds	33,241	32,896	30,867	30,853	30,337
Mortgages	6,971	6,812	6,737	6,867	7,099
Stocks	5,325	5,171	5,181	4,832	4,331
Real estate	3,305	3,267	3,209	3,179	3,156
Policy loans	3,545	3,434	3,341	3,207	3,195
Cash and short-term investments	2,928	3,355	3,728	3,047	4,107
Other investments	847	956	882	1,180	1,050
Total invested assets	56,162	55,891	53,945	53,165	53,275
Other assets					
Accrued investment income	821	761	727	727	731
Outstanding premiums	309	331	330	357	338
Future income taxes	559	536	476	529	632
Miscellaneous	1,635	1,626	1,818	1,930	1,833
Total other assets	3,324	3,254	3,351	3,543	3,534
Total assets	59,486	59,145	57,296	56,708	56,809
Segregated fund net assets	58,365	55,138	53,870	49,055	42,408
Liabilities and equity					
Actuarial liabilities	41,337	40,779	40,138	39,748	39,624
Benefits payable and provision for unreported claims	1,664	1,619	1,528	1,522	1,412
Policyholder amounts on deposit	1,291	1,251	1,217	1,166	1,153
Deferred realized net gains	3,316	3,377	2,674	2,266	2,413
Banking deposits	539	473	422	333	298
Other liabilities	2,612	3,207	2,857	3,152	3,450
	50,759	50,706	48,836	48,187	48,350
Subordinated debt	588	582	583	582	597
Non-controlling interest in subsidiaries	389	429	706	750	706
Trust preferred securities issued by subsidiaries	753	754	726	735	733
Equity					
Participating policyholders' equity	54	54	59	61	69
Shareholders' equity					
Common shares	612	612	612	628	636
Shareholders' retained earnings	6,331	6,008	5,774	5,765	5,718
Total equity	6,997	6,674	6,445	6,454	6,423
Total liabilities and equity	59,486	59,145	57,296	56,708	56,809
Segregated fund net liabilities	58,365	55,138	53,870	49,055	42,408



CONSOLIDATED STATEMENTS OF EQUITY

(Canadian \$ in millions, unaudited)

	For the three months ended							For the nine months ended		For the twelve months ended
	Participating Policyholders	Shareholders	Sep 30 2000	Jun 30 2000	Mar 31 2000	Dec 31 1999	Sep 30 1999	Sep 30 2000	Sep 30 1999	Dec 31 1999
Operating retained earnings										
Balance, beginning of period	54	5,910	5,964	5,769	5,783	5,660	6,161	5,783	5,762	5,762
Net income (loss) as a stock company	-	315	315	242	225	243	16	782	16	259
Net income as a mutual operation	-	-	-	-	-	-	208	-	607	607
Shareholder dividends	-	(49)	(49)	(47)	(49)	-	-	(145)	-	-
Conversion costs	-	-	-	-	-	-	(31)	-	(31)	(31)
Cash distributions by Manufacturers Life to certain participating policyholders	-	-	-	-	-	-	(694)	-	(694)	(694)
Purchase and cancellation of common shares	-	-	-	-	(190)	(120)	-	(190)	-	(120)
Balance, end of period	54	6,176	6,230	5,964	5,769	5,783	5,660	6,230	5,660	5,783
Currency translation account										
Balance, beginning of period	-	98	98	64	43	127	106	43	243	243
Change during the period as a stock company	-	57	57	34	21	(84)	-	112	-	(84)
Change during the period as a mutual company	-	-	-	-	-	-	21	-	(116)	(116)
Balance, end of period	-	155	155	98	64	43	127	155	127	43
Retained earnings	54	6,331	6,385	6,062	5,833	5,826	5,787	6,385	5,787	5,826
Common shares										
Balance, beginning of period	-	612	612	612	628	636	-	628	-	-
Issue of common shares	-	-	-	-	-	-	694	-	694	694
Initial public offering costs	-	-	-	-	-	-	(58)	-	(58)	(58)
Purchase and cancellation of common shares	-	-	-	-	(16)	(8)	-	(16)	-	(8)
Balance, end of period	-	612	612	612	612	628	636	612	636	628
Total equity	54	6,943	6,997	6,674	6,445	6,454	6,423	6,997	6,423	6,454



CONSOLIDATED STATEMENTS OF CASH FLOWS

(Canadian \$ in millions, unaudited)

	For the three months ended					For the nine months ended		For the twelve
	Sep 30 2000	Jun 30 2000	Mar 31 2000	Dec 31 1999	Sep 30 1999	Sep 30		Dec 31 1999
						2000	1999	
Operating activities								
Operating cash inflows								
Premiums and annuity considerations	2,003	2,140	2,306	2,196	2,113	6,449	5,759	7,955
Investment income received	902	900	918	981	823	2,720	2,542	3,523
Other revenue	337	321	291	276	261	949	739	1,015
Total operating cash inflows	3,242	3,361	3,515	3,453	3,197	10,118	9,040	12,493
Operating cash outflows								
Benefit payments	1,451	1,360	1,626	1,303	1,367	4,437	4,031	5,334
Insurance expenses and taxes	854	960	824	853	688	2,638	2,030	2,883
Dividends paid to policyholders	200	222	183	209	200	605	529	738
Net transfers to segregated funds	427	423	482	359	279	1,332	782	1,141
Change in other assets and liabilities	(104)	(392)	(84)	(377)	(85)	(580)	(125)	(502)
Total operating cash outflows	2,828	2,573	3,031	2,347	2,449	8,432	7,247	9,594
Cash provided by operating activities	414	788	484	1,106	748	1,686	1,793	2,899
Investing activities								
Purchases and mortgage advances	(7,596)	(10,223)	(8,642)	(9,626)	(7,163)	(26,461)	(22,728)	(32,354)
Disposals and repayments	7,546	9,269	8,866	8,289	7,115	25,681	22,144	30,433
Cash provided by (used in) investing activities	(50)	(954)	224	(1,337)	(48)	(780)	(584)	(1,921)
Financing activities								
Borrowed funds (repaid, net)	(1)	-	-	(1)	52	(1)	52	51
Increase (decrease) in repurchase agreements and securities sold but not yet purchased	(732)	(101)	158	2	199	(675)	808	810
Issue of common shares	-	-	-	-	694	-	694	694
Payments to certain policyholders and underwriters upon demutualization	-	-	-	(735)	-	-	-	(735)
Shareholder dividends	(97)	(48)	-	-	-	(145)	-	-
Purchase and cancellation of common shares	-	-	(206)	(128)	-	(206)	-	(128)
Cash provided by (used in) financing activities	(830)	(149)	(48)	(862)	945	(1,027)	1,554	692
Cash and short term investments								
Increase (decrease) during the period	(466)	(315)	660	(1,093)	1,645	(121)	2,763	1,670
Balance, beginning of period	3,155	3,470	2,810	3,903	2,258	2,810	1,140	1,140
Balance, end of period	2,689	3,155	3,470	2,810	3,903	2,689	3,903	2,810
Composition of cash and short-term investments								
Beginning of period								
Gross cash and short-term investments	3,355	3,728	3,047	4,107	2,475	3,047	1,329	1,329
Net payments in transit, included in other liabilities	(200)	(258)	(237)	(204)	(217)	(237)	(189)	(189)
Net cash and short-term investments, beginning of period	3,155	3,470	2,810	3,903	2,258	2,810	1,140	1,140
End of period								
Gross cash and short-term investments	2,928	3,355	3,728	3,047	4,107	2,928	4,107	3,047
Net payments in transit, included in other liabilities	(239)	(200)	(258)	(237)	(204)	(239)	(204)	(237)
Net cash and short-term investments, end of period	2,689	3,155	3,470	2,810	3,903	2,689	3,903	2,810



CONSOLIDATED STATEMENTS OF SEGREGATED FUND NET ASSETS

(Canadian \$ in millions, unaudited)

	As at				
	Sep 30 2000	Jun 30 2000	Mar 31 2000	Dec 31 1999	Sep 30 1999
Investments, at market values					
Bonds	2,677	2,755	3,304	3,188	3,142
Mortgages	-	-	-	-	2
Stocks	53,197	49,986	48,241	42,903	36,580
Real estate	4	4	7	7	9
Cash and short-term investments	2,468	2,399	2,323	2,948	2,650
Accrued investment income	23	18	20	24	29
Other liabilities, net	(4)	(24)	(25)	(15)	(4)
Total segregated fund net assets, end of quarter	58,365	55,138	53,870	49,055	42,408
Composition of segregated fund net assets:					
Held by Policyholders	58,107	54,808	53,807	48,993	42,350
Held by the Company	257	330	63	62	58
Total segregated fund net assets, end of quarter	58,365	55,138	53,870	49,055	42,408

Consolidated statements of changes in Segregated fund net assets

	For the three months ended					For the nine months ended		For the twelve
	Sep 30 2000	Jun 30 2000	Mar 31 2000	Dec 31 1999	Sep 30 1999	Sep 30 2000 1999		Dec 31 1999
Additions								
Deposits from policyholders	3,665	3,556	3,896	3,028	2,653	11,117	7,681	10,709
Realized and unrealized investment gains (losses)	53	(1,865)	2,273	4,932	(1,600)	461	1,267	6,199
Interest and dividends	285	493	294	1,072	227	1,072	701	1,773
Net transfers from general fund	427	423	482	359	279	1,332	782	1,141
Currency revaluation	923	703	343	(801)	(8)	1,969	(1,555)	(2,356)
Total additions	5,353	3,310	7,288	8,590	1,551	15,951	8,876	17,466
Deductions								
Payments to policyholders	1,919	1,838	2,295	1,774	1,484	6,052	4,208	5,982
Management and administrative fees	207	204	178	169	161	589	460	629
Total deductions	2,126	2,042	2,473	1,943	1,645	6,641	4,668	6,611
Net increase (decrease) to segregated funds for the period	3,227	1,268	4,815	6,647	(94)	9,310	4,208	10,855
Segregated fund net assets, beginning of period	55,138	53,870	49,055	42,408	42,502	49,055	38,200	38,200
Segregated fund net assets, end of period	58,365	55,138	53,870	49,055	42,408	58,365	42,408	49,055

ASSET COMPOSITION AND QUALITY

(Canadian \$ in millions, unaudited)

Invested assets

As at Sept 30, 2000	Carrying value	%	Fair value	%	Unrealized gains	%	Unrealized losses	%	Deferred realized net gains (losses)	%	Total realized and unrealized gains	%
Bonds (fixed maturity)												
Canadian government	7,462	13 %	8,038	14 %	630	23 %	(54)	6 %	178	5 %	754	15 %
Foreign governments	5,258	10 %	5,364	9 %	139	5 %	(33)	4 %	125	4 %	231	4 %
Corporate	18,773	33 %	18,756	33 %	473	17 %	(490)	56 %	448	14 %	431	8 %
Mortgage-backed securities	1,748	3 %	1,743	3 %	10	0 %	(15)	2 %	42	1 %	37	1 %
Mortgages	6,971	12 %	7,106	12 %	209	8 %	(74)	8 %	45	1 %	180	3 %
Stocks	5,325	10 %	5,987	10 %	818	29 %	(156)	18 %	2,446	74 %	3,108	60 %
Real estate	3,305	6 %	3,665	6 %	401	14 %	(41)	4 %	51	2 %	411	8 %
Policy loans	3,545	6 %	3,545	6 %	-	N/A	-	N/A	-	N/A	-	N/A
Cash and short-term investments	2,928	5 %	2,928	5 %	-	N/A	-	N/A	-	N/A	-	N/A
Other investments	847	2 %	941	2 %	108	4 %	(14)	2 %	(19)	-1 %	75	1 %
Total invested assets	56,162	100 %	58,073	100 %	2,788	100 %	(877)	100 %	3,316	100 %	5,227	100 %

As at December 31, 1999

Bonds (fixed maturity)												
Canadian government	7,182	14 %	7,499	14 %	470	13 %	(153)	11 %	239	11 %	556	13 %
Foreign governments	5,076	9 %	4,983	9 %	59	2 %	(152)	11 %	169	7 %	76	2 %
Corporate	16,896	32 %	16,676	30 %	401	11 %	(621)	44 %	562	25 %	342	8 %
Mortgage-backed securities	1,699	3 %	1,652	3 %	10	0 %	(57)	4 %	56	2 %	9	0 %
Mortgages	6,867	13 %	6,937	12 %	200	6 %	(130)	9 %	50	2 %	120	3 %
Stocks	4,832	9 %	6,642	12 %	2,022	57 %	(212)	15 %	1,126	50 %	2,936	66 %
Real estate	3,179	6 %	3,468	6 %	342	10 %	(53)	4 %	66	3 %	355	8 %
Policy loans	3,207	6 %	3,207	6 %	-	N/A	-	N/A	-	N/A	-	N/A
Cash and short-term investments	3,047	6 %	3,047	6 %	-	N/A	-	N/A	-	N/A	-	N/A
Other investments	1,180	2 %	1,196	2 %	37	1 %	(21)	2 %	(2)	0 %	14	0 %
Total invested assets	53,165	100 %	55,307	100 %	3,541	100 %	(1,399)	100 %	2,266	100 %	4,408	100 %

As at Sept 30, 1999

Bonds (fixed maturity)												
Canadian government	7,307	14 %	7,852	14 %	635	20 %	(90)	8 %	281	12 %	826	19 %
Foreign governments	4,953	9 %	4,952	9 %	92	3 %	(93)	9 %	190	8 %	189	4 %
Corporate	16,934	32 %	16,999	31 %	557	18 %	(492)	46 %	651	27 %	716	16 %
Mortgage-backed securities	1,143	2 %	1,102	2 %	4	0 %	(45)	4 %	44	2 %	3	0 %
Mortgages	7,099	13 %	7,300	13 %	276	9 %	(75)	7 %	41	2 %	242	5 %
Stocks	4,331	8 %	5,435	10 %	1,290	41 %	(186)	17 %	1,125	47 %	2,229	50 %
Real estate	3,156	6 %	3,337	6 %	268	8 %	(87)	8 %	60	1 %	241	5 %
Policy loans	3,195	6 %	3,195	6 %	-	N/A	-	N/A	-	N/A	-	N/A
Cash and short-term investments	4,107	8 %	4,105	7 %	-	N/A	(2)	N/A	-	N/A	(2)	N/A
Other investments	1,050	2 %	1,064	2 %	24	1 %	(10)	1 %	21	1 %	35	1 %
Total invested assets	53,275	100 %	55,341	100 %	3,146	100 %	(1,080)	100 %	2,413	100 %	4,479	100 %

ASSET COMPOSITION AND QUALITY (CONT'D)

(Canadian \$ in millions, unaudited)

Bond portfolio credit quality	NAIC designation	As at											
		Sep 30 2000		Jun 30 2000		Mar 31 2000		Dec 31 1999		Sep 30 1999			
AAA	1	9,488	29%	10,262	31%	9,323	30%	9,624	31%	8,988	30%		
AA	1	6,231	19%	5,723	17%	4,894	16%	5,407	18%	4,954	16%		
A	1	12,592	38%	12,042	37%	11,150	36%	11,425	37%	11,314	37%		
BBB	2	3,439	10%	3,073	9%	2,989	10%	2,864	9%	3,349	11%		
BB & lower, and unrated	3 & below	1,491	5%	1,796	6%	2,511	8%	1,533	5%	1,732	6%		
Total		33,241	100%	32,896	100%	30,867	100%	30,853	100%	30,337	100%		

Mortgage portfolio composition

Commercial	Sep 30 2000		Jun 30 2000		Mar 31 2000		Dec 31 1999		Sep 30 1999	
Residential ⁽¹⁾	1,163	17%	1,175	17%	1,198	18%	1,223	18%	1,262	18%
Retail	1,927	28%	1,967	29%	1,980	29%	2,036	30%	2,112	30%
Office	1,675	24%	1,587	23%	1,537	23%	1,594	23%	1,659	23%
Industrial	1,691	24%	1,632	24%	1,594	24%	1,618	23%	1,665	23%
Other commercial	224	3%	224	3%	251	4%	250	4%	255	4%
Other mortgages	291	4%	227	3%	177	3%	146	2%	146	2%
Total	6,971	100%	6,812	100%	6,737	100%	6,867	100%	7,099	100%

(1) Includes multi-unit residential properties, such as condominiums.

Debt exposure to the Cable, Media and Telecom (CMT) as at September 30, 2000	Cable	Media	Telecom	Total	% of total bond
Investment grade	138	360	2,473	2,971	9%
Non-investment grade	33	201	143 (*)	377 (**)	1%
Total	171	561	2,616	3,348	10%

(*) Less than 40% of the exposure related to the wireless industry. (**) The vast majority of the exposure was in the Company's high yield portfolio.

As of October 31st, net impaired assets included in the CMT holdings totaled less than \$10 million.

Net impaired assets	As at September 30, 2000			As at December 31, 1999			As at September 30, 1999		
	Gross amount	Allowance	Carrying value	Gross amount	Allowance	Carrying value	Gross amount	Allowance	Carrying value
Mortgages	94	36	58	133	49	84	152	59	93
Other impaired assets	224	79	145	195	83	112	217	98	119
Total	318	115	203	328	132	196	369	157	212

Net impaired assets as a percentage of total invested assets was 0.36% as at September 30, 2000 and 0.4% both as at December 31, 1999 and September 30, 1999.

Changes in provisions for impaired assets	For the three months ended					For the nine months ended		For the twelve months ended
	Sep 30 2000	Jun 30 2000	Mar 31 2000	Dec 31 1999	Sep 30 1999	Sep 30 2000	1999	Dec 31 1999
Balance, beginning of the period	126	152	132	157	160	132	177	177
Provisions during the period	-	19	15	(22)	1	34	80	58
Write-offs, net of recoveries	(11)	(45)	5	(3)	(4)	(51)	(100)	(103)
Balance, end of period	115	126	152	132	157	115	157	132


INVESTMENT INCOME

(Canadian \$ in millions, unaudited)

	Gross investment income	Provision for impairment, net	Amortization of realized and unrealized gains (losses)	Total
For the three months ended September 30, 2000				
Bonds	578	(7)	30	601
Mortgages	139	7	4	150
Stocks	8	-	131	139
Real estate	48	-	14	62
Policy loans	78	-	-	78
Cash and short-term investments	29	-	-	29
Other investments	89	-	(32)	57
Currency	-	-	4	4
Total	969	-	151	1,120

	Gross investment income	Provision for impairment, net	Amortization of realized and unrealized gains (losses)	Total
For the three months ended June 30, 2000				
Bonds	588	(21)	19	586
Mortgages	136	4	4	144
Stocks	19	-	129	148
Real estate	75	(1)	11	85
Policy loans	82	-	-	82
Cash and short-term investments	37	-	-	37
Other investments	12	(1)	1	12
Currency	-	-	4	4
Total	949	(19)	168	1,098

	Gross investment income	Provision for impairment, net	Amortization of realized and unrealized gains (losses)	Total
For the three months ended March 31, 2000				
Bonds	552	(25)	33	560
Mortgages	138	4	3	145
Stocks	20	-	127	147
Real estate	58	6	8	72
Policy loans	73	-	-	73
Cash and short-term investments	20	-	-	20
Other investments	60	-	(5)	55
Currency	-	-	4	4
Total	921	(15)	170	1,076

For the three months ended December 31, 1999				
Bonds	552	(11)	42	583
Mortgages	151	16	3	170
Stocks	51	-	230	281
Real estate	59	18	18	95
Policy loans	71	-	-	71
Cash and short-term investments	36	-	-	36
Other investments	47	(1)	18	64
Currency	-	-	4	4
Total	967	22	315	1,304

For the three months ended September 30, 1999				
Bonds	545	(7)	51	589
Mortgages	152	2	2	156
Stocks	6	-	89	95
Real estate	61	5	8	74
Policy loans	70	-	-	70
Cash and short-term investments	19	-	-	19
Other investments	26	(1)	(9)	16
Currency	-	-	4	4
Total	879	(1)	145	1,023

	For the nine months ended Sept 30, 2000			Yield %	
Bonds	1,718	(53)	82	1,747	7.46%
Mortgages	413	15	11	439	8.66%
Stocks	47	-	387	434	19.21%
Real estate	181	5	33	219	9.43%
Policy loans	233	-	-	233	8.88%
Cash and short-term investments	86	-	-	86	3.15%
Other investments	161	(1)	(36)	124	N/A
Currency	-	-	12	12	N/A
Total	2,839	(34)	489	3,294	8.22%

	For the nine months ended Sept 30, 1999			Yield %	
Bonds	1,641	(90)	149	1,700	7.69%
Mortgages	470	8	8	486	8.85%
Stocks	64	-	294	358	16.25%
Real estate	171	3	20	194	8.72%
Policy loans	203	-	-	203	8.38%
Cash and short-term investments	48	-	-	48	2.91%
Other investments	76	(1)	(11)	64	N/A
Currency	-	-	12	12	N/A
Total	2,673	(80)	472	3,065	8.28%

	For the year ended December 31, 1999			Yield %	
Bonds	2,193	(101)	191	2,283	7.97%
Mortgages	621	24	11	656	9.43%
Stocks	115	-	524	639	23.03%
Real estate	230	21	38	289	10.05%
Policy loans	274	-	-	274	8.69%
Cash and short-term investments	84	-	-	84	3.34%
Other investments	123	(2)	7	128	N/A
Currency	-	-	16	16	N/A
Total	3,640	(58)	787	4,369	9.02%



ACTUARIAL LIABILITIES

(Canadian \$ in millions, unaudited)

Assets backing liabilities and equity

As at September 30, 2000	Individual life insurance		Annuities and pensions	Other	Capital	Total
	Participating	Non-participating				
Assets						
Bonds	7,734	2,795	12,225	7,722	2,765	33,241
Mortgages	1,065	600	3,726	1,395	185	6,971
Stocks	1,711	248	69	644	2,653	5,325
Real estate	1,237	228	44	479	1,317	3,305
Other	3,796	1,550	1,604	2,276	1,418	10,644
Total	15,543	5,421	17,668	12,516	8,338	59,486

As at December 31, 1999

Assets						
Bonds	6,448	2,462	12,934	6,546	2,463	30,853
Mortgages	941	260	3,845	1,511	310	6,867
Stocks	1,865	182	71	688	2,026	4,832
Real estate	1,088	41	37	349	1,664	3,179
Other	3,832	1,847	1,345	2,645	1,308	10,977
Total	14,174	4,792	18,232	11,739	7,771	56,708

As at September 30, 1999

Assets						
Bonds	6,183	2,762	12,260	6,424	2,708	30,337
Mortgages	1,079	398	3,937	1,469	216	7,099
Stocks	1,746	225	86	472	1,802	4,331
Real estate	1,134	45	43	280	1,654	3,156
Other	3,895	1,174	2,107	3,337	1,373	11,886
Total	14,037	4,604	18,433	11,982	7,753	56,809

The net deferred realized gains taken into account in the computation of actuarial liabilities as at September 30, 2000, December 31, 1999 and September 30, 1999 were \$2,035, \$1,695, and \$1,938 respectively.


ACTUARIAL LIABILITIES (CONT'D)

(Canadian \$ in millions, unaudited)

Actuarial liabilities by geographical location

As at September 30, 2000	Individual life insurance		Annuities and pensions	Other	Total
	Participating	Non-participating			
Canada	2,443	1,618	10,706	1,626	16,393
United States	10,731	2,814	6,205	1,034	20,784
International	2,369	989	757	45	4,160
Total	15,543	5,421	17,668	2,705	41,337

As at December 31, 1999					
Canada	2,322	1,437	11,245	1,590	16,594
United States	9,836	2,720	6,280	938	19,774
International	2,016	635	707	22	3,380
Total	14,174	4,792	18,232	2,550	39,748

As at September 30, 1999					
Canada	2,279	1,349	11,299	1,593	16,520
United States	9,812	2,759	6,458	936	19,965
International	1,946	496	676	21	3,139
Total	14,037	4,604	18,433	2,550	39,624

Changes in actuarial liabilities	For the three months ended					For the nine months ended		For the twelve months ended
	Sep 30	Jun 30	Mar 31	Dec 31	Sep 30	Sep 30		Dec 31
	2000	2000	2000	1999	1999	2000	1999	1999
Balance, beginning of period	40,779	40,138	39,748	39,624	39,123	39,748	38,738	38,738
Normal change to new and Inforce policies	99	228	203	578	561	530	1,287	1,865
Changes in methods and assumptions	35	65	15	17	(20)	115	(20)	(3)
Changes due to assumption reinsurance agreement	-	-	-	-	-	-	766	766
Currency impact	424	348	172	(471)	(40)	944	(1,147)	(1,618)
Balance, end of period	41,337	40,779	40,138	39,748	39,624	41,337	39,624	39,748



CANADIAN DIVISION STATEMENTS OF OPERATIONS

(Canadian \$ in millions, unaudited)

	For the three months ended					For the nine months ended		For the twelve
	Sep 30 2000	Jun 30 2000	Mar 31 2000	Dec 31 1999	Sep 30 1999	Sep 30 2000 1999		months ended Dec 31 1999
Revenue								
Premiums								
Life and health insurance	461	474	442	430	407	1,377	1,986 (*)	2,416
Annuities and pensions	99	162	195	236	185	456	576	812
Total premium income	560	636	637	666	592	1,833	2,562	3,228
Investment income	397	410	428	474	389	1,235	1,223	1,697
Other revenue	65	61	58	47	51	184	150	197
Total revenue	1,022	1,107	1,123	1,187	1,032	3,252	3,935	5,122
Policy benefits and expenses								
Policyholder benefits	701	789	818	874	752	2,308	3,105	3,979
General expenses	147	145	147	155	131	439	420	575
Commissions	57	58	65	49	53	180	156	205
Other	22	22	19	19	17	63	50	69
Total policy benefits and expenses	927	1,014	1,049	1,097	953	2,990	3,731	4,828
Income before income taxes	95	93	74	90	79	262	204	294
Income taxes	(19)	(24)	(15)	(27)	(16)	(58)	(34)	(61)
Net income	76	69	59	63	63	204	170	233

Selected financial ratios

Expense Ratios

General expenses to premiums and deposits	12.4%	11.0%	10.0%	12.7%	11.9%	11.0%	9.6%	10.3%
General expenses to funds under management (annualized)	1.8%	1.8%	1.9%	2.0%	1.8%	1.8%	1.9%	1.9%

Commission Ratios

Commissions to premiums and deposits	4.8%	4.4%	4.4%	4.0%	4.8%	4.5%	3.6%	3.7%
Commissions to funds under management (annualized)	0.7%	0.7%	0.8%	0.6%	0.7%	0.7%	0.7%	0.7%

Combined Ratios

General expenses and commissions to premiums and deposits	17.2%	15.4%	14.5%	16.7%	16.7%	15.6%	13.1%	13.9%
General expenses and commissions to funds under management (annualized)	2.5%	2.6%	2.7%	2.7%	2.5%	2.6%	2.6%	2.6%

(*) Life and health insurance premiums include a one-time assumption reinsurance premium of \$766 relating to the pre-liquidation liabilities of the Canadian group life and health business of Confederation Life (recorded in the second quarter of 1999).



CANADIAN DIVISION DATA BY BUSINESS UNIT

(Canadian \$ in millions, unaudited)

	For the three months ended					For the nine months ended		For the twelve
	Sep 30 2000	Jun 30 2000	Mar 31 2000	Dec 31 1999	Sep 30 1999	Sep 30		months ended Dec 31 1999
						2000	1999	
Revenue (premiums, investment income and other revenue):								
Individual Insurance (*)	310	347	329	355	269	986	869	1,224
Individual Wealth Management(**)	310	338	400	356	329	1,048	1,038	1,394
Group Pensions(**)	110	139	116	207	170	365	510	717
Group Benefits	292	283	278	269	264	853	1,518	1,787
Total revenue	1,022	1,107	1,123	1,187	1,032	3,252	3,935	5,122
Payments to policyholders:								
Individual Insurance	103	94	107	94	88	304	311	405
Individual Wealth Management	233	293	432	307	304	958	892	1,199
Group Pensions	150	117	169	158	195	436	637	795
Group Benefits	206	211	211	213	196	628	571	784
Total payments to policyholders	692	715	919	772	783	2,326	2,411	3,183
Commissions:								
Individual Insurance	23	20	20	17	21	63	54	71
Individual Wealth Management	24	28	34	23	23	86	75	98
Group Pensions	1	2	2	1	2	5	5	6
Group Benefits	9	8	9	8	7	26	22	30
Total commissions	57	58	65	49	53	180	156	205

(*) Effective January 1, 2000, Individual Insurance includes the Individual Life Insurance and Affinity businesses. All prior periods have been restated.

(**) Effective January 1, 2000, the business unit previously referred to as Savings and Retirement Services has been divided into Individual Wealth Management and Group Pensions, due to the realignment of these business units in late 1999. In addition, the Company's retail mutual fund, Elliott & Page, has been realigned from Corporate and Other to Canadian Individual Wealth Management. All prior periods have been restated.



Manulife Financial

CANADIAN DIVISION DATA BY BUSINESS UNIT (CONT'D)

(Canadian \$ in millions, unaudited)

Premiums and deposits:	For the three months ended					For the nine months ended		For the twelve
	Sep 30 2000	Jun 30 2000	Mar 31 2000	Dec 31 1999	Sep 30 1999	Sep 30		months ended Dec 31 1999
						2000	1999	
<i>Individual Insurance(*)</i>								
Premiums	211	233	206	202	184	650	579	781
Segregated fund deposits	3	3	4	4	4	10	15	19
Total Individual Insurance	214	236	210	206	188	660	594	800
<i>Individual Wealth Management(**)</i>								
Premiums	67	102	161	115	100	330	329	444
Segregated fund deposits	268	275	401	218	199	944	779	997
Mutual fund deposits	117	111	180	101	98	408	382	483
Total Individual Wealth Management	452	488	742	434	397	1,682	1,490	1,924
<i>Group Pensions(**)</i>								
Premiums	32	60	34	121	85	126	247	368
Segregated fund deposits	75	144	100	83	74	319	248	331
Total Group Pensions	107	204	134	204	159	445	495	699
<i>Group Benefits</i>								
Premiums	250	241	236	228	223	727	1,407 (***)	1,635
ASO premium equivalents	166	151	143	148	135	460	402	550
Total Group Benefits	416	392	379	376	358	1,187	1,809	2,185
Total premiums and deposits	1,189	1,320	1,465	1,220	1,102	3,974	4,388	5,608
Total premiums and deposits:								
Premiums	560	636	637	666	592	1,833	2,562 (***)	3,228
Segregated fund deposits	346	422	505	305	277	1,273	1,042	1,347
Mutual fund deposits	117	111	180	101	98	408	382	483
ASO premium equivalents	166	151	143	148	135	460	402	550
Total premiums and deposits	1,189	1,320	1,465	1,220	1,102	3,974	4,388	5,608
Insurance new business sales⁽¹⁾:								
Individual Insurance (new annualized premiums ⁽²⁾)	28	29	65	28	24	122	68	96
Group Benefits (new annualized premiums and ASO premium equivalents)	107	59	52	57	52	218	90	147
Total insurance new business sales	135	88	117	85	76	340	158	243

(1) New business sales for Individual Wealth Management and Group Pensions is measured by Premiums, Segregated fund deposits and Mutual fund deposits.

(2) Single premiums have been excluded from these sales amounts.

(*) Effective January 1, 2000, Individual Insurance includes the Individual Life Insurance and Affinity businesses. All prior periods have been restated.

(**) Effective January 1, 2000, the business unit previously referred to as Savings and Retirement Services has been divided into Individual Wealth Management and Group Pensions, due to the realignment of these business units in late 1999. In addition, the Company's retail mutual fund, Elliott & Page, has been realigned from Corporate and Other to Canadian Individual Wealth Management. All prior periods have been restated.

(***) Premiums include a one-time assumption reinsurance premium of \$ 766 relating to the pre-liquidation liabilities of the Canadian group life and health business of Confederation Life (recorded in the second quarter of 1999).



CANADIAN DIVISION DATA BY BUSINESS UNIT (CONT'D)

(Canadian \$ in millions, unaudited)

Funds under management:	As at				
	Sep 30 2000	Jun 30 2000	Mar 31 2000	Dec 31 1999	Sep 30 1999
<i>Individual Insurance(*)</i>					
General fund	5,873	5,762	5,674	5,404	5,261
Segregated funds	263	268	276	288	293
Total Individual Insurance	6,136	6,030	5,950	5,692	5,554
<i>Individual Wealth Management(**)</i>					
General fund	9,049	9,009	9,016	8,919	8,926
Segregated funds	7,165	6,932	6,719	6,192	5,403
Mutual funds	1,450	1,556	1,539	1,477	1,414
Total Individual Wealth Management	17,664	17,497	17,274	16,588	15,743
<i>Group Pensions(**)</i>					
General fund	3,768	3,842	3,855	4,104	4,112
Segregated funds	2,192	2,132	1,969	1,861	1,820
Total Group Pensions	5,960	5,974	5,824	5,965	5,932
<i>Group Benefits</i>					
General fund	2,241	2,206	2,218	2,273	2,339
Total funds under management	32,001	31,707	31,266	30,518	29,568
Funds under management:					
General fund	20,931	20,819	20,763	20,700	20,638
Segregated funds	9,620	9,332	8,964	8,341	7,516
Mutual funds	1,450	1,556	1,539	1,477	1,414
Total funds under management	32,001	31,707	31,266	30,518	29,568

(*) Effective January 1, 2000, Individual Insurance includes the Individual Life Insurance and Affinity businesses. All prior periods have been restated.

(**) Effective January 1, 2000, the business unit previously referred to as Savings and Retirement Services has been divided into Individual Wealth Management and Group Pensions, due to the realignment of these business units in late 1999. In addition, the Company's retail mutual fund, Elliott & Page, has been realigned from Corporate and Other to Canadian Individual Wealth Management. All prior periods have been restated.



U.S. DIVISION STATEMENTS OF OPERATIONS

(Canadian \$ in millions, unaudited)

	For the three months ended					For the nine months ended		For the twelve
	Sep 30 2000	Jun 30 2000	Mar 31 2000	Dec 31 1999	Sep 30 1999	Sep 30		months ended Dec 31 1999
						2000	1999	
Revenue								
Premiums								
Life and health insurance	392	415	426	424	443	1,233	1,279	1,703
Annuities and pensions	450	429	408	430	390	1,287	960	1,390
Total premium income	842	844	834	854	833	2,520	2,239	3,093
Investment income	512	470	477	512	473	1,459	1,376	1,888
Other revenue	236	218	200	184	174	654	494	678
Total revenue	1,590	1,532	1,511	1,550	1,480	4,633	4,109	5,659
Policy benefits and expenses								
Policyholder benefits	1,058	1,005	1,006	1,052	1,055	3,069	2,868	3,920
General expenses	181	192	188	175	158	561	450	625
Commissions	163	147	145	136	121	455	331	467
Other	27	25	18	24	20	70	62	86
Total policy benefits and expenses	1,429	1,369	1,357	1,387	1,354	4,155	3,711	5,098
Income before income taxes	161	163	154	163	126	478	398	561
Income taxes	(4)	(57)	(53)	(56)	(43)	(114)	(140)	(196)
Net income	157 (*)	106	101	107	83	364 (*)	258	365

Selected financial ratios

Expense Ratios

General expenses to premiums and deposits	4.5%	4.9%	4.6%	5.0%	5.0%	4.6%	5.2%	5.2%
General expenses to funds under management (annualized)	1.0%	1.1%	1.1%	1.1%	1.1%	1.0%	1.0%	1.0%

Commission Ratios

Commissions to premiums and deposits	4.0%	3.8%	3.5%	3.9%	3.9%	3.8%	3.8%	3.9%
Commissions to funds under management (annualized)	0.9%	0.8%	0.9%	0.9%	0.8%	0.8%	0.8%	0.7%

Combined Ratios

General expenses and commissions to premiums and deposits	8.5%	8.7%	8.1%	8.9%	8.9%	8.4%	9.0%	9.0%
General expenses and commissions to funds under management (annualized)	1.9%	2.0%	2.0%	2.0%	1.9%	1.9%	1.8%	1.7%

(*) Net income includes a one-time reduction in tax expense of \$49 million.



U.S. DIVISION DATA BY BUSINESS UNIT

(Canadian \$ in millions, unaudited)

	For the three months ended					For the nine months ended		For the twelve months ended
	Sep 30 2000	Jun 30 2000	Mar 31 2000	Dec 31 1999	Sep 30 1999	Sep 30		Dec 31 1999
						2000	1999	
Revenue (premiums, investment income and other revenue):								
Individual Insurance	762	756	763	804	777	2,281	2,266	3,070
Pensions	184	168	169	147	151	521	418	565
Annuities	644	608	579	599	552	1,831	1,425	2,024
Total revenue	1,590	1,532	1,511	1,550	1,480	4,633	4,109	5,659
Payments to policyholders:								
Individual Insurance	396	409	410	342	322	1,215	971	1,313
Pensions	83	95	84	90	82	262	263	353
Annuities	121	118	120	120	112	359	171	291
Total payments to policyholders	600	622	614	552	516	1,836	1,405	1,957
Commissions:								
Individual Insurance	34	30	25	29	27	89	78	107
Pensions	25	22	23	19	19	70	53	72
Annuities	104	95	97	88	75	296	200	288
Total commissions	163	147	145	136	121	455	331	467



U.S. DIVISION DATA BY BUSINESS UNIT (CONT'D)

(Canadian \$ in millions, unaudited)

Premiums and deposits:	For the three months ended					For the nine months ended		For the twelve months ended
	Sep 30 2000	Jun 30 2000	Mar 31 2000	Dec 31 1999	Sep 30 1999	Sep 30		Dec 31 1999
						2000	1999	
<i>Individual Insurance</i>								
Premiums	392	415	426	424	443	1,233	1,279	1,703
Segregated fund deposits	155	134	105	81	95	394	259	340
Total Individual Insurance	547	549	531	505	538	1,627	1,538	2,043
<i>Pensions</i>								
Premiums	53	47	54	37	45	154	129	166
Segregated fund deposits	1,748	1,655	1,859	1,411	1,158	5,262	3,398	4,809
Total Pensions	1,801	1,702	1,913	1,448	1,203	5,416	3,527	4,975
<i>Annuities</i>								
Premiums	397	382	354	393	345	1,133	831	1,224
Segregated fund deposits	1,316	1,255	1,320	1,137	1,048	3,891	2,745	3,882
Total Annuities	1,713	1,637	1,674	1,530	1,393	5,024	3,576	5,106
Total premiums and deposits	4,061	3,888	4,118	3,483	3,134	12,067	8,641	12,124
Total premiums and deposits:								
Premiums	842	844	834	854	833	2,520	2,239	3,093
Segregated fund deposits	3,219	3,044	3,284	2,629	2,301	9,547	6,402	9,031
Total premiums and deposits	4,061	3,888	4,118	3,483	3,134	12,067	8,641	12,124
Insurance new business sales ⁽¹⁾:								
Individual Insurance (new annualized premiums ⁽²⁾)	71	85	79	72	53	235	144	216

(1) New business sales for Pensions and Annuities is measured by Premiums and Segregated fund deposits.

(2) Single premiums have been excluded from these sales amounts.



U.S. DIVISION DATA BY BUSINESS UNIT (CONT'D)

(Canadian \$ in millions, unaudited)

Funds under management:	As at				
	Sep 30 2000	Jun 30 2000	Mar 31 2000	Dec 31 1999	Sep 30 1999
<i>Individual Insurance</i>					
General fund	16,875	16,639	15,621	15,622	15,893
Segregated funds	2,089	1,925	1,854	1,668	1,403
Total Individual Insurance	18,964	18,564	17,475	17,290	17,296
<i>Pensions</i>					
General fund	2,898	3,191	3,034	3,082	3,029
Segregated funds	17,977	16,600	16,012	14,296	11,925
Total Pensions	20,875	19,791	19,046	17,378	14,954
<i>Annuities</i>					
General fund	5,154	5,050	5,018	4,944	4,994
Segregated funds	27,239	25,865	25,519	23,425	20,397
Total Annuities	32,393	30,915	30,537	28,369	25,391
Total funds under management	72,232	69,270	67,058	63,037	57,641

Funds under management:					
General fund	24,927	24,880	23,673	23,648	23,916
Segregated funds	47,305	44,390	43,385	39,389	33,725
Total funds under management	72,232	69,270	67,058	63,037	57,641



ASIAN DIVISION STATEMENTS OF OPERATIONS

(Canadian \$ in millions, unaudited)

	For the three months ended					For the nine months ended		For the twelve months ended
	Sep 30 2000	Jun 30 2000	Mar 31 2000	Dec 31 1999	Sep 30 1999	Sep 30		Dec 31 1999
						2000	1999	
Revenue								
Premiums								
Life and health insurance	379	447	523	468	398	1,349	963	1,431
Annuities and pensions	22	24	105	22	29	151	80	102
Total premium income	401	471	628	490	427	1,500	1,043	1,533
Investment income	91	84	83	93	70	258	217	310
Other revenue	21	16	20	19	17	57	50	69
Total revenue	513	571	731	602	514	1,815	1,310	1,912
Policy benefits and expenses								
Policyholder benefits	292	363	520	375	341	1,175	869	1,244
General expenses	144	154	111	140	152	409	344	484
Commissions	53	51	34	30	45	138	107	137
Other	(32)	(44)	25	27	(58)	(51)	(107)	(80)
Total policy benefits and expenses	457	524	690	572	480	1,671	1,213	1,785
Income before income taxes	56	47	41	30	34	144	97	127
Income taxes	(2)	(5)	(3)	(2)	8	(10)	14	12
Net income	54	42	38	28	42	134	111	139

Selected financial ratios

Expense Ratios

General expenses to premiums and deposits	27.2%	25.9%	14.6%	23.3%	29.7%	21.7%	26.4%	25.4%
General expenses to funds under management (annualized)	6.4%	7.0%	5.3%	7.7%	9.1%	6.0%	6.9%	6.7%

Commission Ratios

Commissions to premiums and deposits	10.0%	8.6%	4.5%	5.0%	8.8%	7.3%	8.2%	7.2%
Commissions to funds under management (annualized)	2.3%	2.3%	1.6%	1.7%	2.7%	2.0%	2.1%	1.9%

Combined Ratios

General expenses and commissions to premiums and deposits	37.2%	34.5%	19.0%	28.3%	38.5%	29.0%	34.6%	32.6%
General expenses and commissions to funds under management (annualized)	8.7%	9.3%	6.9%	9.4%	11.9%	8.1%	9.0%	8.6%



ASIAN DIVISION DATA BY BUSINESS UNIT

(Canadian \$ in millions, unaudited)

	For the three months ended					For the nine months ended		For the twelve
	Sep 30	Jun 30	Mar 31	Dec 31	Sep 30	Sep 30	Dec 31	
	2000	2000	2000	1999	1999			
Revenue (premiums, investment income and other revenue):								
Hong Kong	298	280	270	284	263	848	769	1,053
Japan	138	221	397	246	188	756	360	606
Other	77	70	64	72	63	211	181	253
Total revenue	513	571	731	602	514	1,815	1,310	1,912
Payments to policyholders:								
Hong Kong	102	101	85	69	86	288	252	321
Japan	125	49	31	13	8	205	11	24
Other	15	13	12	15	21	40	54	69
Total payments to policyholders	242	163	128	97	115	533	317	414
Commissions:								
Hong Kong	26	24	25	25	24	75	68	93
Japan	19	19	3	(2)	15	41	23	21
Other	8	8	6	7	6	22	16	23
Total commissions	53	51	34	30	45	138	107	137



ASIAN DIVISION DATA BY BUSINESS UNIT (CONT'D)

(Canadian \$ in millions, unaudited)

Premiums and deposits:	For the three months ended					For the nine months ended		For the twelve
	Sep 30 2000	Jun 30 2000	Mar 31 2000	Dec 31 1999	Sep 30 1999	Sep 30		months ended Dec 31 1999
						2000	1999	
<i>Hong Kong</i>								
Premiums	213	202	191	195	195	606	564	759
Segregated fund deposits	88	78	98	86	66	264	217	303
Mutual fund deposits	24	26	27	16	10	77	23	39
Total Hong Kong	325	306	316	297	271	947	804	1,101
<i>Japan</i>								
Premiums	126	210	387	239	181	723	342	581
Total Japan	126	210	387	239	181	723	342	581
<i>Other</i>								
Premiums	62	59	50	56	51	171	137	193
Segregated fund deposits	12	12	9	8	9	33	20	28
Mutual fund deposits	4	7	-	-	-	11	-	-
Total other	78	78	59	64	60	215	157	221
Total premiums and deposits	529	594	762	600	512	1,885	1,303	1,903
Total premiums and deposits:								
Premiums	401	471	628	490	427	1,500	1,043	1,533
Segregated fund deposits	100	90	107	94	75	297	237	331
Mutual fund deposits	28	33	27	16	10	88	23	39
Total premiums and deposits	529	594	762	600	512	1,885	1,303	1,903
Individual Insurance new business sales:								
Hong Kong Individual Insurance (new annualized premiums ⁽¹⁾)	39	32	26	42	35	97	86	128
Japan Individual Insurance (new annualized premiums ⁽¹⁾)	62	44	34	51	34	140	79	130
Total Individual Insurance new business sales	101	76	60	93	69	237	165	258

(1) Single premiums have been excluded from these sales amounts.



ASIAN DIVISION DATA BY BUSINESS UNIT (CONT'D)

(Canadian \$ in millions, unaudited)

Funds under management:	As at				
	Sep 30 2000	Jun 30 2000	Mar 31 2000	Dec 31 1999	Sep 30 1999
<i>Hong Kong</i>					
General fund	3,909	3,713	3,513	3,342	3,194
Segregated funds	1,376	1,356	1,465	1,274	1,127
Mutual funds	210	195	184	164	134
Other managed funds	803	806	846	-	-
Total Hong Kong	6,298	6,070	6,008	4,780	4,455
<i>Japan</i>					
General fund	2,211	2,264	2,018	1,822	1,554
Total Japan	2,211	2,264	2,018	1,822	1,554
<i>Other</i>					
General fund	462	401	359	599	598
Segregated funds	64	60	56	51	40
Mutual funds	17	17	-	-	-
Total other	543	478	415	650	638
Total funds under management	9,052	8,812	8,441	7,252	6,647
Funds under management:					
General fund	6,582	6,378	5,890	5,763	5,346
Segregated funds	1,440	1,416	1,521	1,325	1,167
Mutual funds	227	212	184	164	134
Other managed funds	803	806	846	-	-
Total funds under management	9,052	8,812	8,441	7,252	6,647


REINSURANCE DIVISION

(Canadian \$ in millions, unaudited)

Statements of Operations	For the three months ended					For the nine months ended		For the twelve months ended
	Sep 30 2000	Jun 30 2000	Mar 31 2000	Dec 31 1999	Sep 30 1999	Sep 30		Dec 31 1999
	2000	2000	2000	1999	1999	2000	1999	1999
Revenue								
Premium income	178	190	180	205	258	548	611	816
Investment income	49	49	47	44	42	145	125	169
Other revenue	4	8	3	2	3	15	9	11
Total revenue	231	247	230	251	303	708	745	996
Policy benefits and expenses								
Policyholder benefits	182	189	173	194	236	544	540	734
General expenses	8	9	9	7	8	26	26	33
Commissions	11	11	12	15	23	34	61	76
Other	2	2	2	1	2	6	7	8
Total policy benefits and expenses	203	211	196	217	269	610	634	851
Income before income taxes	28	36	34	34	34	98	111	145
Income taxes	(1)	(12)	(5)	(15)	(5)	(18)	(25)	(40)
Net income for the period	27	24	29	19	29	80	86	105

Selected financial ratios

General expenses to premiums	4.5%	4.7%	5.0%	3.4%	3.1%	4.7%	4.3%	4.0%
Commissions to Accident and Health and Property and Casualty reinsurance premiums	12.2%	12.8%	13.8%	14.2%	21.7%	12.9%	22.4%	20.1%

Premiums	For the three months ended					For the nine months ended		For the twelve months ended
	Sep 30 2000	Jun 30 2000	Mar 31 2000	Dec 31 1999	Sep 30 1999	Sep 30		Dec 31 1999
	2000	2000	2000	1999	1999	2000	1999	1999
Life reinsurance	93	95	97	100	152	285	339	439
Accident and Health reinsurance	29	32	30	52	57	91	185	237
Property and Casualty reinsurance	56	63	53	53	49	172	87	140
Total premiums	178	190	180	205	258	548	611	816

Funds under management	As at				
	Sep 30 2000	Jun 30 2000	Mar 31 2000	Dec 31 1999	Sep 30 1999
General fund	3,052	2,895	2,774	2,794	2,778
Total funds under management	3,052	2,895	2,774	2,794	2,778



CORPORATE AND OTHER

(Canadian \$ in millions, unaudited)

Statements of Operations	For the three months ended					For the nine months ended		For the twelve
	Sep 30	Jun 30	Mar 31	Dec 31	Sep 30	Sep 30	months ended	
	2000	2000	2000	1999	1999		Dec 31	
						2000	1999	1999
Revenue								
Premium income	-	-	-	-	-	-	2	2
Investment income	71	85	41	181	49	197	124	305
Other revenue	11	18	10	24	16	39	36	60
Total revenue	82	103	51	205	65	236	162	367
Policy benefits and expenses								
Policyholder benefits	32	44	(2)	76	7	74	21	97
General expenses	30	44	26	37	32	100	63	100
Commissions	(1)	1	-	-	(1)	-	1	1
Other	27	28	30	40	23	85	88	128
Total policy benefits and expenses	88	117	54	153	61	259	173	326
Income (loss) before income taxes	(6)	(14)	(3)	52	4	(23)	(11)	41
Income taxes	7	15	1	(26)	3	23	9	(17)
Net income (loss)	1	1	(2)	26	7	-	(2)	24

Funds under management	As at				
	Sep 30	Jun 30	Mar 31	Dec 31	Sep 30
	2000	2000	2000	1999	1999
General fund	3,994	4,173	4,196	3,803	4,131
Other managed funds	5,866	5,547	5,146	4,732	4,358
Total funds under management	9,860	9,720	9,342	8,535	8,489

(*) Effective January 1, 2000, the Company's retail mutual fund, Elliott & Page, has been realigned from Corporate and Other to Canadian Individual Wealth Management. All prior periods have been restated.



SELECTED SUPPLEMENTAL FINANCIAL INFORMATION FOR INSURANCE OPERATIONS

(Canadian \$ in millions, unaudited)

Summary statements of operations :	For the three months ended					For the nine months ended		For the twelve months ended
	Sep 30 2000	Jun 30 2000	Mar 31 2000	Dec 31 1999	Sep 30 1999	Sep 30 2000	1999	Dec 31 1999
Revenue								
Premium income	1,410	1,526	1,571	1,527	1,506	4,507	4,839 (*)	6,366
Investment income	601	587	591	673	535	1,779	1,605	2,278
Other revenue	57	52	47	44	44	156	132	176
Total revenue	2,068	2,165	2,209	2,244	2,085	6,442	6,576	8,820
Policy benefits and expenses								
Policyholder benefits	1,398	1,497	1,568	1,550	1,491	4,463	4,910	6,460
General expenses	311	328	290	324	310	929	828	1,152
Commissions	130	121	97	98	122	348	319	417
Other	(2)	(13)	49	59	(30)	34	(25)	34
Policy benefits and expenses	1,837	1,933	2,004	2,031	1,893	5,774	6,032	8,063
Income before income taxes	231	232	205	213	192	668	544	757
Income taxes	(43)	(62)	(46)	(65)	(33)	(151)	(109)	(174)
Net income	188	170	159	148	159	517	435	583
Revenue by division :								
(Premiums, investment income and other revenue)								
Canadian	602	630	607	623	534	1,839	2,388	3,011
U.S.	762	756	763	804	777	2,281	2,266	3,070
Asian	473	532	609	566	471	1,614	1,177	1,743
Reinsurance	231	247	230	251	303	708	745	996
Total	2,068	2,165	2,209	2,244	2,085	6,442	6,576	8,820
Policyholder benefits by division :								
(Policyholder benefits and dividends, changes in actuarial liabilities and transfers to segregated funds)								
Canadian	402	438	428	432	352	1,268	1,880	2,312
U.S.	550	534	558	583	599	1,642	1,724	2,307
Asian	264	336	409	341	304	1,009	766	1,107
Reinsurance	182	189	173	194	236	544	540	734
Total	1,398	1,497	1,568	1,550	1,491	4,463	4,910	6,460
Selected financial ratios								
<u>Expense Ratios</u>								
General expenses to premiums and deposits	17.6%	17.8%	15.7%	18.2%	17.6%	17.0%	14.9%	15.7%
General expenses to funds under management (annualized)	3.4%	3.7%	3.4%	3.9%	3.8%	3.4%	3.4%	3.4%
<u>Commission Ratios</u>								
Commissions to premiums and deposits	7.4%	6.6%	5.3%	5.5%	6.9%	6.4%	5.7%	5.7%
Commissions to funds under management (annualized)	1.4%	1.4%	1.1%	1.2%	1.5%	1.3%	1.3%	1.2%
<u>Combined Ratios</u>								
General expenses and commissions to premiums and deposits	25.0%	24.4%	21.0%	23.7%	24.6%	23.4%	20.6%	21.4%
General expenses and commissions to funds under management (annualized)	4.8%	5.0%	4.6%	5.0%	5.2%	3.9%	4.6%	4.7%

(*) Premium income includes a one-time assumption reinsurance premium of \$ 766 relating to the pre-liquidation liabilities of the Canadian group life and health business of Confederation Life (recorded in the second quarter of 1999).



SELECTED SUPPLEMENTAL FINANCIAL INFORMATION FOR INSURANCE OPERATIONS (CONT'D)

(Canadian \$ in millions, unaudited)

Segmented by division :	For the three months ended					For the nine months ended		For the twelve months ended
	Sep 30	Jun 30	Mar 31	Dec 31	Sep 30	1999	Dec 31	
	2000	2000	2000	1999	2000		1999	
Premiums and deposits :								
Canadian	630	628	589	582	546	1,847	2,403	2,985
U.S.	547	549	531	505	538	1,627	1,538	2,043
Asian	410	474	547	491	417	1,431	1,013	1,504
Reinsurance	178	190	180	205	258	548	611	816
Total premiums and deposits	1,765	1,841	1,847	1,783	1,759	5,453	5,565	7,348

Funds under management :	As at				
	Sep 30	Jun 30	Mar 31	Dec 31	Sep 30
	2000	2000	2000	1999	1999
Canadian	8,377	8,236	8,168	7,965	7,893
U.S.	18,964	18,564	17,475	17,290	17,296
Asian	6,267	6,083	5,593	5,447	4,983
Reinsurance	3,052	2,895	2,774	2,794	2,778
Total funds under management	36,660	35,778	34,010	33,496	32,950

Segmented by fund :	For the three months ended					For the nine months ended		For the twelve months ended
	Sep 30	Jun 30	Mar 31	Dec 31	Sep 30	1999	Dec 31	
	2000	2000	2000	1999	2000		1999	
Premiums and deposits :								
General fund premiums	1,410	1,526	1,571	1,527	1,506	4,507	4,839	6,366
Segregated fund deposits	189	164	133	108	118	486	324	432
ASO premium equivalents	166	151	143	148	135	460	402	550
Total premiums and deposits	1,765	1,841	1,847	1,783	1,759	5,453	5,565	7,348

Funds under management :	As at				
	Sep 30	Jun 30	Mar 31	Dec 31	Sep 30
	2000	2000	2000	1999	1999
General fund	33,990	33,278	31,562	31,268	31,037
Segregated funds	2,670	2,500	2,448	2,228	1,913
Total funds under management	36,660	35,778	34,010	33,496	32,950



SELECTED SUPPLEMENTAL FINANCIAL INFORMATION FOR WEALTH MANAGEMENT OPERATIONS

(Canadian \$ in millions, unaudited)

Summary statements of operations(*) :	For the three months ended					For the nine months ended		For the twelve
	Sep 30	Jun 30	Mar 31	Dec 31	Sep 30	Sep 30	Dec 31	
	2000	2000	2000	1999	1999			
Revenue								
Premium income	571	615	708	688	604	1,894	1,616	2,304
Investment income	448	426	444	450	439	1,318	1,336	1,786
Other revenue	269	251	234	208	201	754	571	779
Total revenue	1,288	1,292	1,386	1,346	1,244	3,966	3,523	4,869
Policy benefits and expenses								
Policyholder benefits	835	849	949	945	893	2,633	2,472	3,417
General expenses	169	172	165	153	139	506	412	565
Commissions	154	146	159	132	120	459	336	468
Other	21	18	15	12	11	54	37	49
Policy benefits and expenses	1,179	1,185	1,288	1,242	1,163	3,652	3,257	4,499
Income before income taxes	109	107	98	104	81	314	266	370
Income taxes	17	(36)	(30)	(35)	(23)	(49)	(76)	(111)
Net income	126	71	68	69	58	265	190	259
Revenue by division :								
(Premiums, investment income and other revenue)								
Canadian(*)	420	477	516	564	498	1,413	1,547	2,111
U.S.	828	776	748	746	703	2,352	1,843	2,589
Asian	40	39	122	36	43	201	133	169
Total	1,288	1,292	1,386	1,346	1,244	3,966	3,523	4,869
Policyholder benefits by division :								
(Policyholder benefits and dividends, changes in actuarial liabilities and transfers to segregated funds)								
Canadian	299	351	390	442	400	1,040	1,225	1,667
U.S.	508	471	448	468	457	1,427	1,145	1,613
Asian	28	27	111	35	36	166	102	137
Total	835	849	949	945	893	2,633	2,472	3,417
Selected financial ratios								
<u>Expense Ratios</u>								
General expenses to premiums and deposits	4.0%	4.1%	3.5%	4.1%	4.3%	3.9%	4.4%	4.3%
General expenses to funds under management (annualized)	0.8%	0.9%	0.9%	0.9%	0.9%	0.8%	0.9%	0.8%
<u>Commission Ratios</u>								
Commissions to premiums and deposits	3.7%	3.5%	3.4%	3.5%	3.7%	3.5%	3.6%	3.6%
Commissions to funds under management (annualized)	0.8%	0.8%	0.8%	0.8%	0.8%	0.8%	0.7%	0.7%
<u>Combined Ratios</u>								
General expenses and commissions to premiums and deposits	7.7%	7.7%	6.9%	7.7%	8.0%	7.4%	8.0%	7.9%
General expenses and commissions to funds under management (annualized)	1.6%	1.7%	1.7%	1.6%	1.6%	1.1%	1.6%	1.5%

(*) Effective January 1, 2000, the Company's retail mutual fund, Elliott & Page, has been realigned from Corporate and Other to Canadian Individual Wealth Management. All prior periods have been restated.



SELECTED SUPPLEMENTAL FINANCIAL INFORMATION FOR WEALTH MANAGEMENT OPERATIONS (CONT'D)

(Canadian \$ in millions, unaudited)

Segmented by division :	For the three months ended					For the nine months ended		For the twelve months ended
	Sep 30	Jun 30	Mar 31	Dec 31	Sep 30	1999	Dec 31	
	2000	2000	2000	1999	2000		1999	
Premiums and deposits :								
Canadian(*)	559	692	876	638	556	2,127	1,985	2,623
U.S.	3,514	3,339	3,587	2,978	2,596	10,440	7,103	10,081
Asian	119	120	215	109	95	454	290	399
Total premiums and deposits	4,192	4,151	4,678	3,725	3,247	13,021	9,378	13,103

Funds under management :	As at				
	Sep 30	Jun 30	Mar 31	Dec 31	Sep 30
	2000	2000	2000	1999	1999
Canadian(*)	23,624	23,471	23,098	22,553	21,675
U.S.	53,268	50,706	49,583	45,747	40,345
Asian	2,785	2,729	2,848	1,805	1,664
Total funds under management	79,677	76,906	75,529	70,105	63,684

Segmented by fund :	For the three months ended					For the nine months ended		For the twelve months ended
	Sep 30	Jun 30	Mar 31	Dec 31	Sep 30	1999	Dec 31	
	2000	2000	2000	1999	2000		1999	
Premiums and deposits :								
General fund premiums	571	615	708	688	604	1,894	1,616	2,304
Segregated fund deposits	3,476	3,392	3,763	2,920	2,535	10,631	7,357	10,277
Mutual fund deposits(*)	145	144	207	117	108	496	405	522
Total premiums and deposits	4,192	4,151	4,678	3,725	3,247	13,021	9,378	13,103

Funds under management :	As at				
	Sep 30	Jun 30	Mar 31	Dec 31	Sep 30
	2000	2000	2000	1999	1999
General fund(*)	21,502	21,694	21,538	21,637	21,641
Segregated funds	55,695	52,638	51,422	46,827	40,495
Mutual funds(*)	1,677	1,768	1,723	1,641	1,548
Other managed funds	803	806	846	-	-
Total funds under management	79,677	76,906	75,529	70,105	63,684

(*) Effective January 1, 2000, the Company's retail mutual fund, Elliott & Page, has been realigned from Corporate and Other to Canadian Individual Wealth Management. All prior periods have been restated.



HISTORICAL FINANCIAL HIGHLIGHTS

(Canadian \$ in millions unless otherwise stated and per share information, unaudited)

Key performance measures	1999	1998	1997	1996	1995	1994
Net income	866	710	743	503	481	281
Net operating income	866	710	624	503	372	281
Adjusted shareholders' net income	874	710	743	503	481	281
Capital ⁽¹⁾	7,771	7,415	6,377	4,859	3,826	3,052
Operating return on shareholders' equity (%) ⁽²⁾	14.0%	12.9%	13.6%	12.4%	11.4%	9.6%
Operating return on assets (%)	1.6%	1.4%	1.3%	1.1%	0.9%	0.7%
Capital as a percent of liabilities	16.1%	16.2%	14.4%	11.5%	10.6%	8.2%

(1) Capital includes: total equity, subordinated debt and trust preferred securities issued by subsidiaries

(2) Previously reported as operating return on surplus

Summary consolidated statements of operations

For the years ended December 31	1999	1998	1997	1996	1995	1994
Revenue						
Premium income	8,672	5,696	5,622	5,694	5,193	4,988
Investment income	4,369	4,123	4,010	3,734	3,231	2,882
Other revenue	1,015	792	574	447	212	218
Total revenue	14,056	10,611	10,206	9,875	8,636	8,088
Policy benefits and expenses						
Policyholders and beneficiaries	6,608	6,385	6,508	5,883	5,132	4,678
Policyholder dividends and experience rating refunds	738	604	508	471	356	312
Increase in actuarial liabilities	2,628	252	169	873	1,089	1,214
General expenses & commissions	2,703	2,118	1,868	1,693	1,220	1,204
Interest expense	179	158	156	161	203	243
Premium taxes	84	74	83	72	64	57
Non-controlling interest in subsidiaries	(114)	7	11	6	2	1
Trust preferred securities issued by subsidiaries	62	62	54	-	-	-
Total policy benefits and expenses	12,888	9,660	9,357	9,159	8,066	7,709
Income before income taxes	1,168	951	849	716	570	379
Unusual items	-	-	176	-	126	-
Income taxes	(302)	(241)	(282)	(213)	(215)	(98)
Net income	866	710	743	503	481	281
Net loss attributed to:						
Participating policyholders (after demutualization)	(8)	-	-	-	-	-
Net income attributed to:						
Shareholders (after demutualization)	267	-	-	-	-	-
Mutual operations (prior to demutualization)	607	710	743	503	481	281
Adjusted shareholders' net income	874	710	743	503	481	281
Net income	866	710	743	503	481	281



HISTORICAL FINANCIAL HIGHLIGHTS (CONT'D)

(Canadian \$ in millions, unaudited)

Summary consolidated balance sheets

As at December 31	1999	1998	1997	1996	1995	1994
Assets						
Bonds	30,853	30,691	28,662	25,627	21,259	18,452
Mortgages	6,867	7,702	7,809	8,106	6,917	8,555
Stocks	4,832	4,042	3,529	2,796	2,592	2,954
Real estate	3,179	2,992	2,806	3,044	2,888	3,350
Policy loans	3,207	3,137	2,663	2,354	1,973	1,856
Cash and short term investments	3,047	1,329	1,842	2,600	1,792	2,683
Other investments	1,180	499	479	292	173	209
Invested assets	53,165	50,392	47,790	44,819	37,594	38,059
Other assets	3,543	2,710	2,733	2,424	2,268	2,168
Total assets	56,708	53,102	50,523	47,243	39,862	40,227
Liabilities and equity						
Actuarial liabilities	39,748	38,738	37,227	36,248	31,257	31,296
Other liabilities	8,439	6,873	6,865	6,088	4,759	5,863
Subordinated debt	582	627	581	566	341	-
Non-controlling interest in subsidiaries	750	76	54	48	20	16
Trust preferred securities issued by subsidiaries	735	783	728	-	-	-
Total equity ⁽¹⁾	6,454	6,005	5,068	4,293	3,485	3,052
Total liabilities and equity	56,708	53,102	50,523	47,243	39,862	40,227

(1) Previously reported as surplus

Funds under management

As at December 31	1999	1998	1997	1996	1995	1994
General fund	56,708	53,102	50,523	47,243	39,862	40,227
Segregated funds	49,055	38,200	27,018	18,553	5,532	5,445
Mutual funds	1,641	1,708	2,125	2,782	934	746
Securitized funds	-	-	-	-	-	4,622
Other managed funds	4,732	3,680	2,652	2,944	330	279
Total	112,136	96,690	82,318	71,522	46,658	51,319

Premiums and deposits

For the years ended December 31	1999	1998	1997	1996	1995	1994
General fund	8,672	5,696	5,622	5,694	5,193	4,988
Segregated funds	10,709	8,846	7,026	4,291	1,404	1,590
Mutual funds	522	601	1,348	1,678	18	14
ASO premium equivalents	550	524	470	475	439	198
Total	20,453	15,667	14,466	12,138	7,054	6,790

Selected ratios:

5-yr compound growth rates

Operating income	25%	31%	49%	20%	15%	6%
Funds under management	17%	15%	15%	15%	11%	15%

CORPORATE OFFICE

Manulife Financial

200 Bloor Street East
Toronto, Ontario
Canada M4W 1E5

Transfer Agent

Montreal Trust
1-800-783-9495

Common Stock

Common Stock of Manulife Financial is traded on:

Stock Exchange	Symbol
Toronto	MFC
New York	MFC
Philippines	MFC
Hong Kong	945

INVESTOR INFORMATION

Edwina Stoate
Vice-President, Investor Relations
416-926-3490

Web Site: www.manulife.com

INDUSTRY RATING INFORMATION

The following rating agencies each assign Manulife Financial ratings within their highest range of categories, thereby recognizing the Company as among the strongest in the life insurance industry.

Purpose	Rating agency	Rating
Claims paying/ Financial Strength	A.M. Best	A++
	Dominion Bond Rating Service	IC-1
	Fitch	AAA
	Moody's	Aa2
Commercial paper	Standard & Poor's	AA+
	Dominion Bond Rating Service	R-1 (mid)
	Moody's	Prime-1
Subordinated debt	Standard & Poor's	A-1+
	Fitch	AA
	Moody's	A1
	Standard & Poor's	AA-

MARKET INFORMATION

The following information shows trading activity for the Company for the periods indicated.

	Q3 00	Q2 00	Q1 00	Q4 99	Q3 99
Adjusted basic earnings per share (*)	\$ 0.65	\$ 0.51	\$ 0.47	\$ 0.50	\$ 0.45
Return on shareholders' equity (annualized)	18.6%	15.2%	14.2%	15.7%	14.2%
Return on assets (annualized)	2.1%	1.7%	1.6%	1.7%	1.6%
Adjusted book value per share (**)	\$ 14.40	\$ 13.73	\$ 13.24	\$ 12.94	\$ 12.68
Market value to adjusted book value ratio	2.19	1.90	1.61	1.43	1.38
Market capitalization (\$ billions)	15.2	12.6	10.3	9.1	8.7
Shares outstanding (millions)					
- end of period	482	482	482	494	501
- weighted average	482	482	486	499	501

(*) In these financial highlights, adjusted basic earnings per share has been calculated using total income attributed to shareholders and/or mutual operations for the period and the weighted average number of shares outstanding during the period. All common shares issued at demutualization and for the initial public offering are assumed to have been outstanding as at January 1, 1999.

(**) In these financial highlights, adjusted book value per share has been calculated using shareholders' equity (common shares and shareholders' retained earnings) or surplus and shares outstanding as at the end of the period.

CURRENT QUARTER SHARE PRICE INFORMATION

	Toronto (1)	New York (2)	Hong Kong (3)	Philippines (4)
Share Price				
High	\$ 32.55	\$ 22.00	\$ 168.0	P 970
Low	\$ 25.20	\$ 17.06	\$ 129.0	P 760
Close	\$ 31.60	\$ 20.75	\$ 163.5	P 960
Average daily trading volume number of shares (thousands)	1,014	149	70	12

(1) Canadian \$ (2) United States \$ (3) Hong Kong \$ (4) Philippine Pesos

	Q3 00	Q2 00	Q1 00	Q4 99	Q3 99
MINIMUM CONTINUING CAPITAL AND SURPLUS REQUIREMENTS					
The Manufacturers Life Insurance Company's MCCSR	251%	244%	240%	239%	243%
Available Capital (\$ billions)	8.46	8.25	8.12	7.90	7.61
Required Capital (\$ billions)	3.37	3.38	3.38	3.30	3.13

FOREIGN EXCHANGE INFORMATION (***)

	(CDN to \$ 1 US)	(CDN to \$ 1 US)	(CDN to 1 YEN)
- Balance Sheets	1.507	1.479	1.454
- Statements of Operations	1.482	1.481	1.454
	0.013762	0.013879	0.013583

(***) Unless otherwise indicated, information contained in this supplement are in Canadian dollars. These are exchange rates used for currency conversion from U.S. dollars and Japanese Yen to Canadian dollars for financial statement purposes.