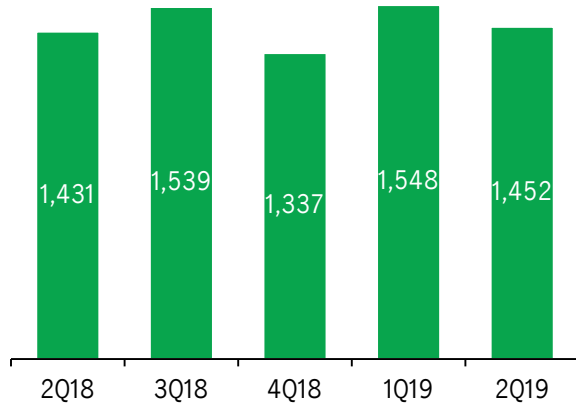


## Manulife reports 2Q19 net income and core earnings of \$1.5 billion

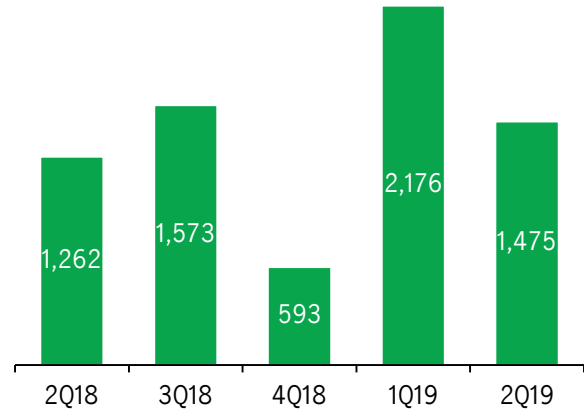
### Core Earnings

(C\$ millions)



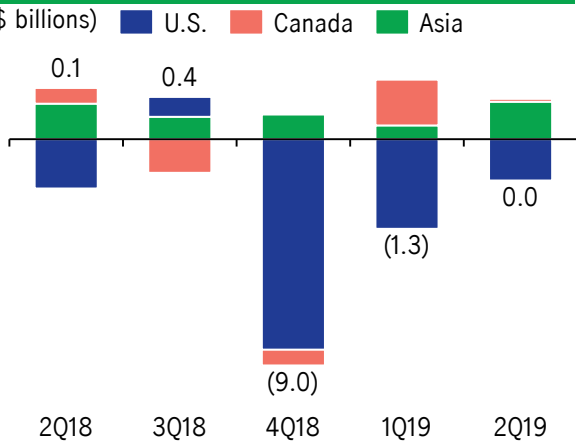
### Net Income Attributed to Shareholders

(C\$ millions)



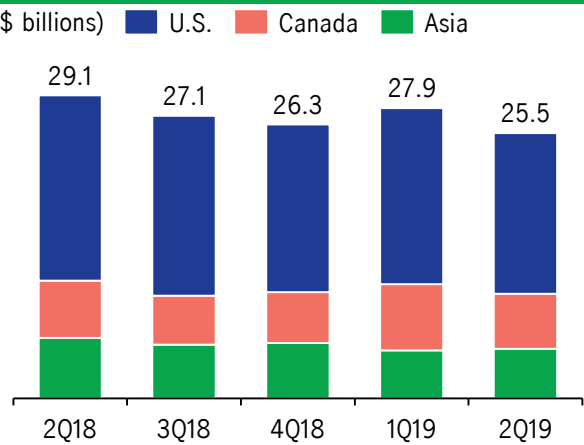
### Wealth & Asset Management Net Flows

(C\$ billions)



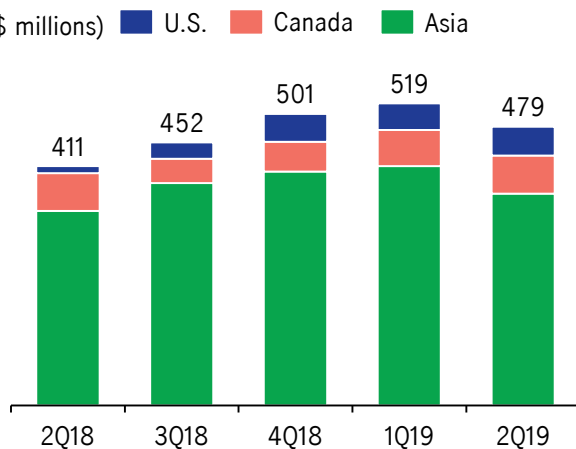
### Wealth & Asset Management Gross Flows

(C\$ billions)



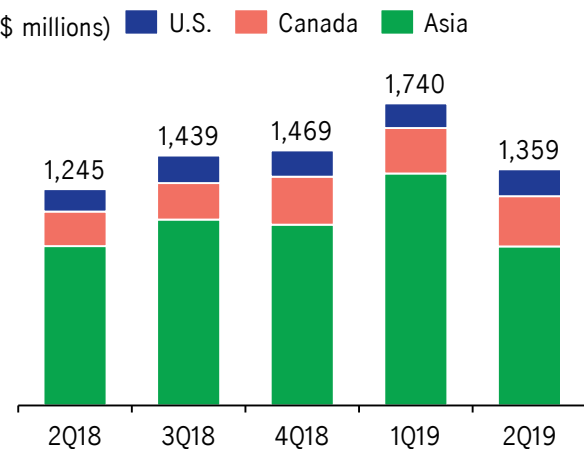
### New Business Value

(C\$ millions)



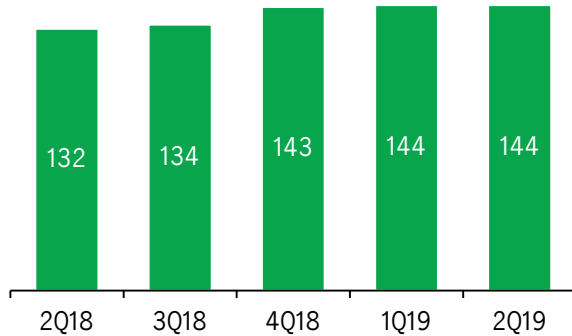
### APE Sales

(C\$ millions)



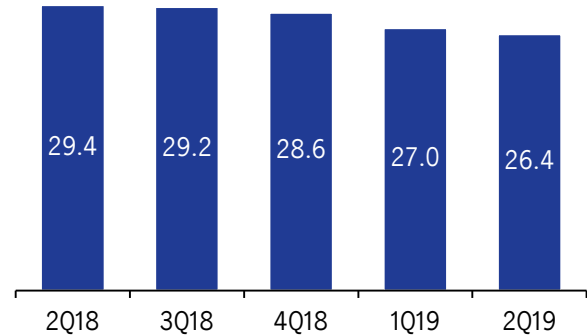
### MLI's<sup>1</sup> LICAT Ratio

(Life Insurance Capital Adequacy Test Ratio LICAT) (%)



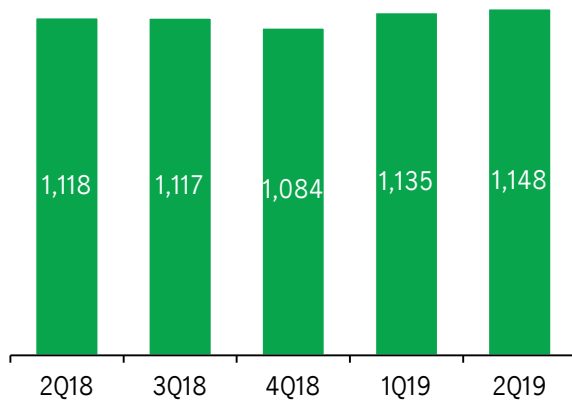
### Financial Leverage Ratio

(%)



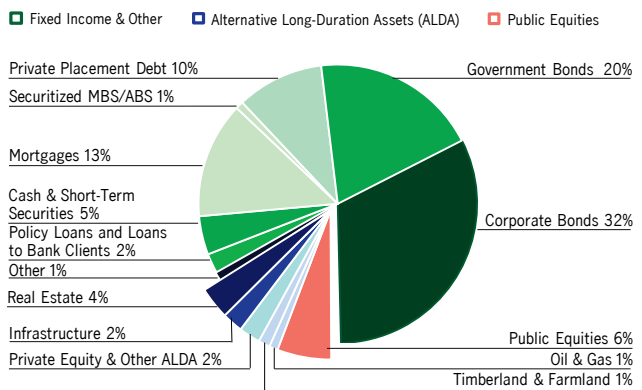
### Assets Under Management and Administration

(C\$ billions)



### Total Invested Assets

(C\$367 billion, Carrying values as of June 30, 2019)



### Financial Strength Ratings<sup>2</sup>

Rating Agency	Rating		Outlook
A.M. Best Company	A+ (Superior)	(Superior – 2 <sup>nd</sup> of 13 ratings)	Stable
DBRS Limited	AA (low)	(Excellent – 4 <sup>th</sup> of 22 ratings)	Stable
Fitch Ratings Inc.	AA-	(Very Strong – 4 <sup>th</sup> of 19 ratings)	Stable
Moody's Investors Service Inc.	A1	(Low Credit Risk – 5 <sup>th</sup> of 21 ratings)	Stable
S&P Global Ratings	AA-	(Very Strong – 4 <sup>th</sup> of 21 Ratings)	Stable

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<sup>1</sup> MLI refers to The Manufacturers Life Insurance Company. <sup>2</sup> Financial Strength Ratings apply to the main life operating companies of Manulife Financial Corporation including The Manufacturers Life Insurance Company, John Hancock Life Insurance Co. (U.S.A.), John Hancock Life & Health Insurance Co. and John Hancock Life Insurance Co. of New York. DBRS does not rate the U.S. insurance subsidiaries separately. All ratings current as of June 30, 2019.