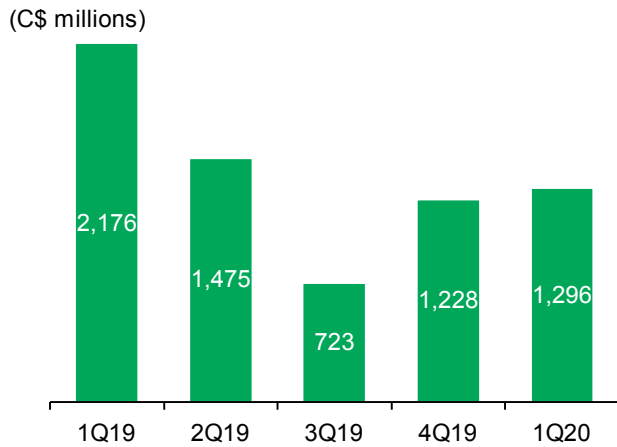
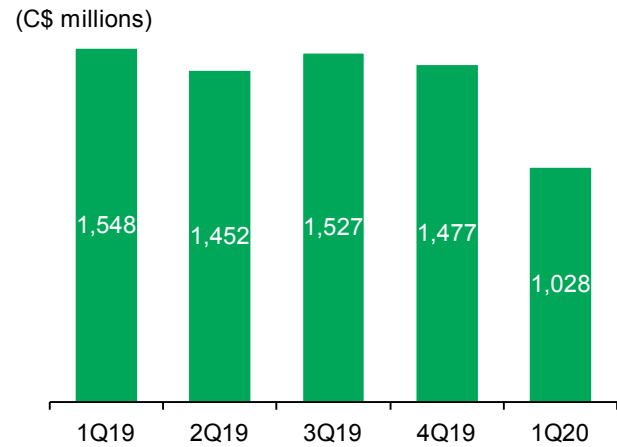


**Manulife reports 1Q20 net income of \$1.3 billion and core earnings of \$1.0 billion, a strong capital position with a LICAT ratio of 155%, and net inflows of \$3.2 billion in Global Wealth and Asset Management**

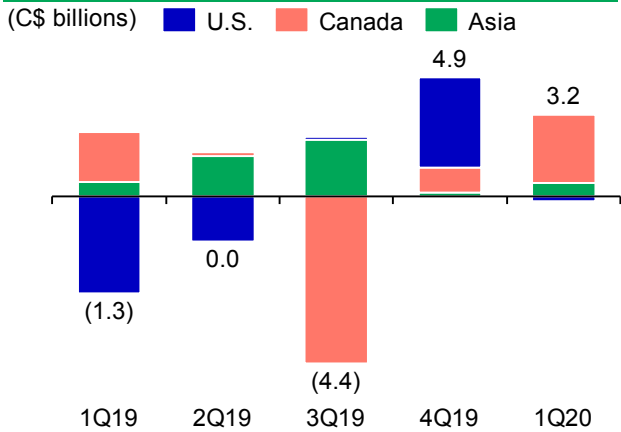
**Net Income Attributed to Shareholders**



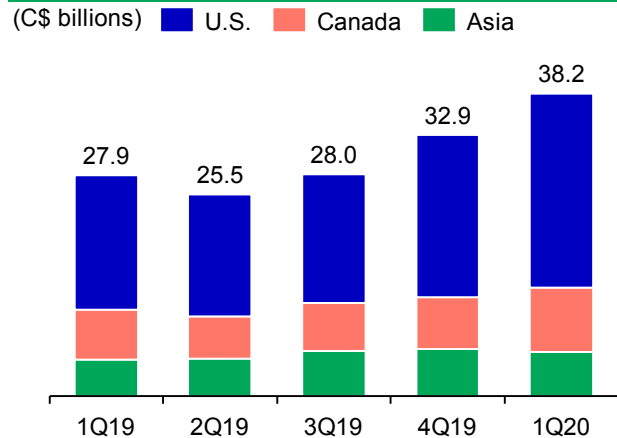
**Core Earnings**



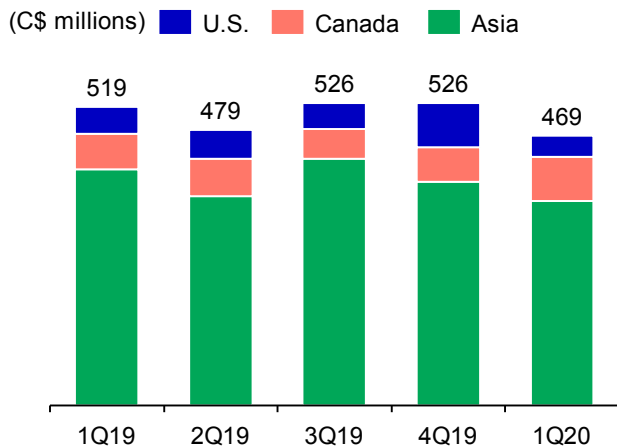
**Global Wealth & Asset Management Net Flows**



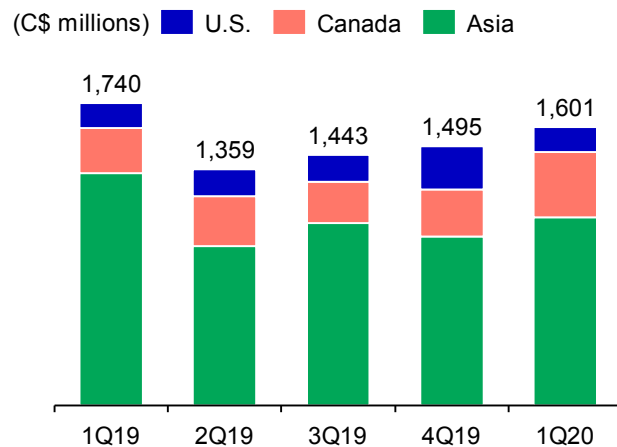
**Global Wealth & Asset Management Gross Flows**



**New Business Value**

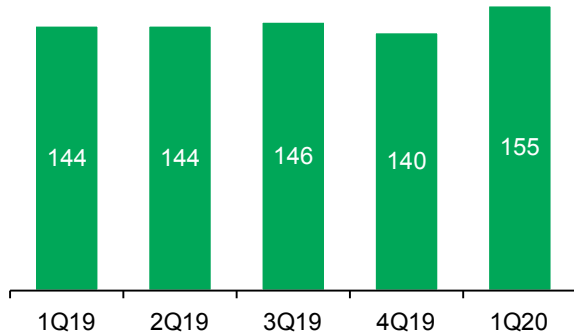


**APE Sales**



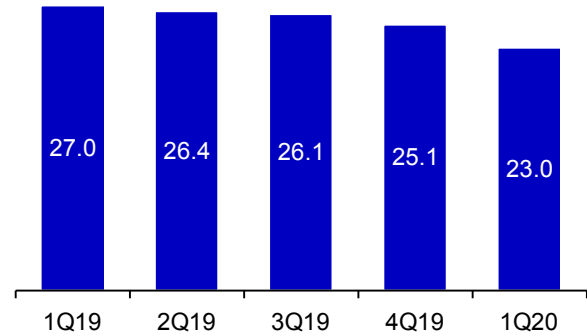
### MLI's<sup>1</sup> LICAT Total Ratio

(Life Insurance Capital Adequacy Test Ratio LICAT) (%)



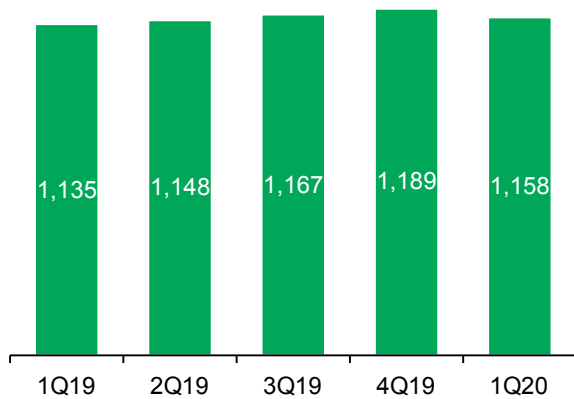
### Financial Leverage Ratio

(%)



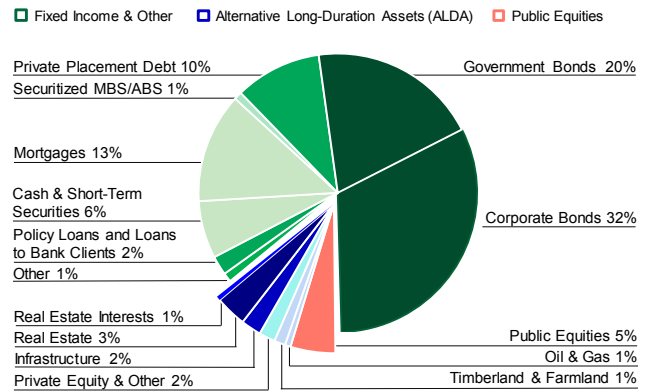
### Assets Under Management and Administration

(C\$ billions)



### Total Invested Assets

(C\$405.3 billion, Carrying values as of March 31, 2020)



### Financial Strength Ratings<sup>2</sup>

Rating Agency	Rating		Outlook
A.M. Best Company	A+ (Superior)	(Superior – 2 <sup>nd</sup> of 13 ratings)	Stable
DBRS Limited	AA (low)	(Excellent – 4 <sup>th</sup> of 22 ratings)	Positive
Fitch Ratings Inc.	AA-	(Very Strong – 4 <sup>th</sup> of 21 ratings)	Stable
Moody's Investors Service Inc.	A1	(Low Credit Risk – 5 <sup>th</sup> of 21 ratings)	Stable
S&P Global Ratings	AA-	(Very Strong – 4 <sup>th</sup> of 21 Ratings)	Stable

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<sup>1</sup> MLI refers to The Manufacturers Life Insurance Company. <sup>2</sup> Financial Strength Ratings apply to the main life operating companies of Manulife Financial Corporation including The Manufacturers Life Insurance Company, John Hancock Life Insurance Co. (U.S.A.), John Hancock Life & Health Insurance Co. and John Hancock Life Insurance Co. of New York. DBRS does not rate the U.S. insurance subsidiaries separately. All ratings current as of March 31, 2020.