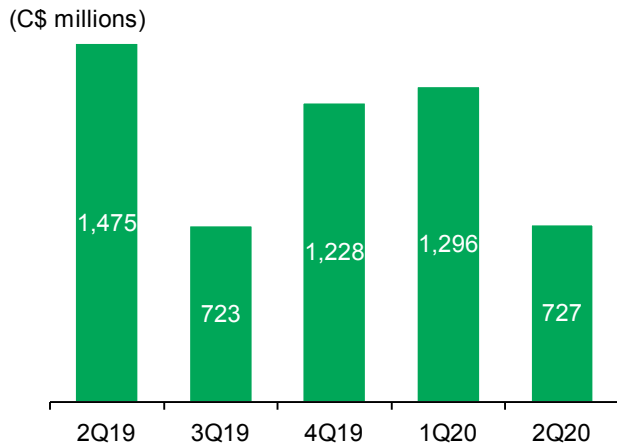
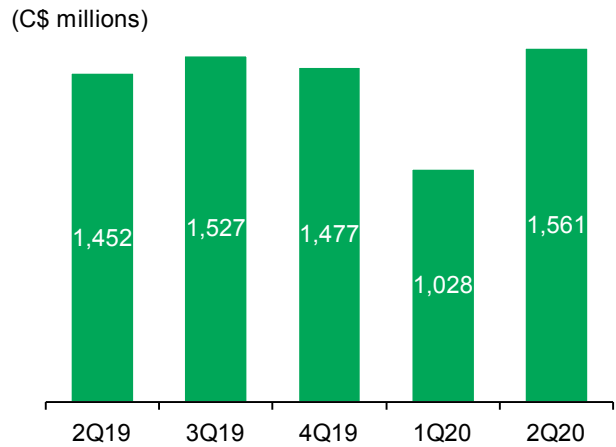


Manulife reports 2Q20 net income of \$0.7 billion and core earnings of \$1.6 billion, a strong LICAT capital ratio of 155%, and an expense efficiency ratio of 48.9%

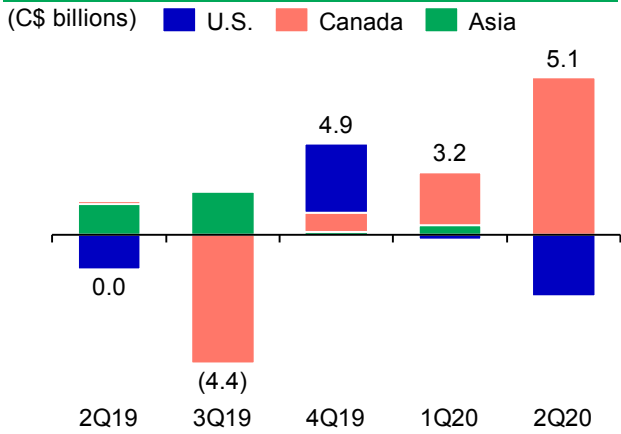
Net Income Attributed to Shareholders



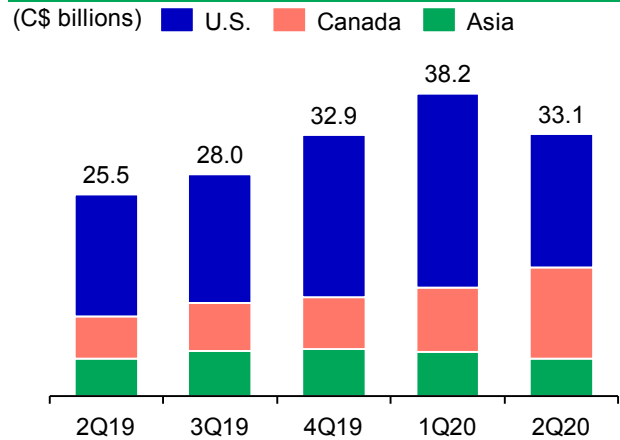
Core Earnings



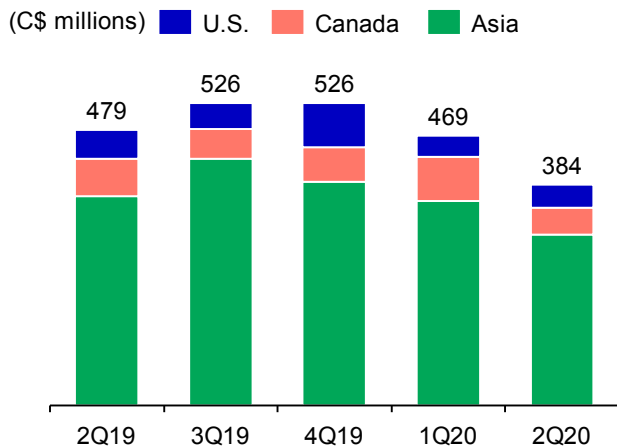
Global Wealth & Asset Management Net Flows



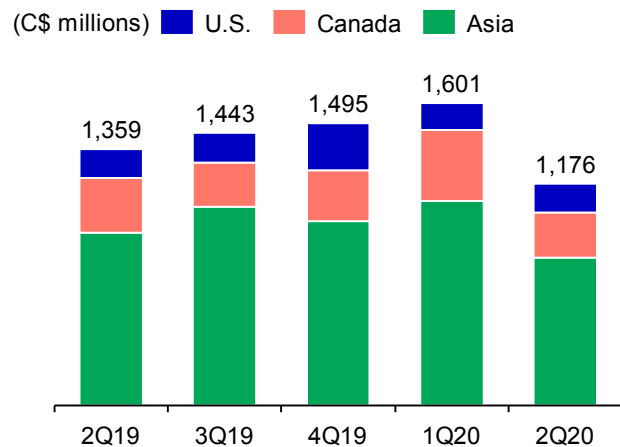
Global Wealth & Asset Management Gross Flows



New Business Value

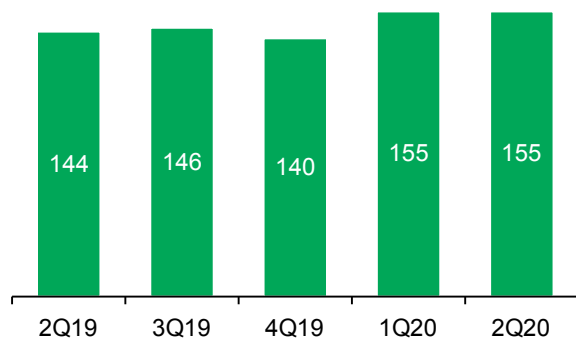


APE Sales



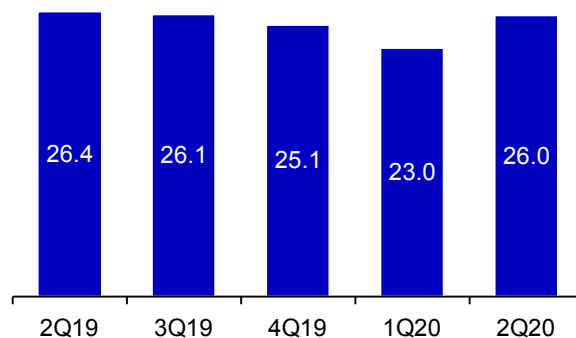
MLI's¹ LICAT total ratio

(Life Insurance Capital Adequacy Test Ratio LICAT) (%)



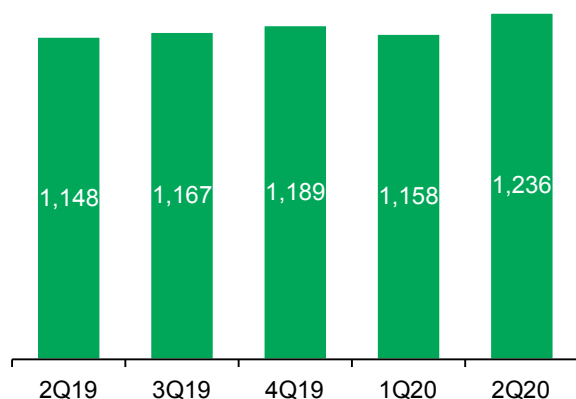
Financial Leverage Ratio

(%)



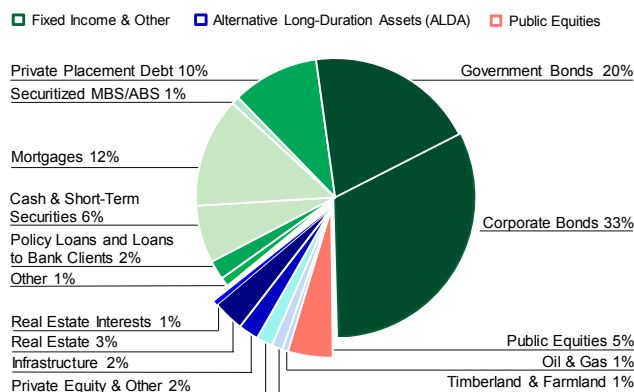
Assets Under Management and Administration

(C\$ billions)



Total Invested Assets

(C\$413.9 billion, Carrying values as of June 30, 2020)



Financial Strength Ratings²

| Rating Agency | Rating | | Outlook |
|--------------------------------|---------------|---|----------|
| A.M. Best Company | A+ (Superior) | (Superior – 2 nd of 13 ratings) | Stable |
| DBRS Limited | AA (low) | (Excellent – 4 th of 22 ratings) | Positive |
| Fitch Ratings Inc. | AA- | (Very Strong – 4 th of 21 ratings) | Stable |
| Moody's Investors Service Inc. | A1 | (Low Credit Risk – 5 th of 21 ratings) | Stable |
| S&P Global Ratings | AA- | (Very Strong – 4 th of 21 Ratings) | Stable |

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¹ MLI refers to The Manufacturers Life Insurance Company. ² Financial Strength Ratings apply to the main life operating companies of Manulife Financial Corporation including The Manufacturers Life Insurance Company, John Hancock Life Insurance Co. (U.S.A.), John Hancock Life & Health Insurance Co. and John Hancock Life Insurance Co. of New York. DBRS does not rate the U.S. insurance subsidiaries separately. All ratings current as of June 30, 2020.