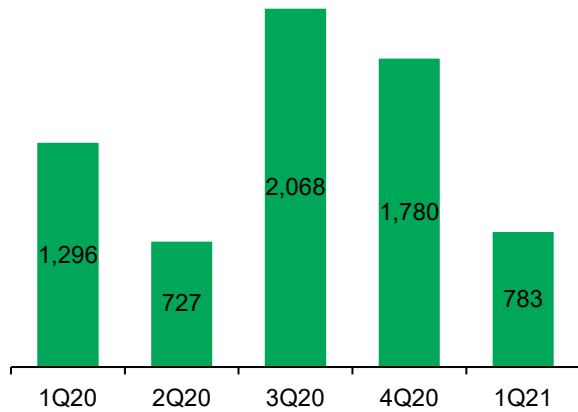


**Manulife reports 1Q21 net income of \$783 million and core earnings of \$1.6 billion with strong growth in Asia and Global Wealth and Asset Management**

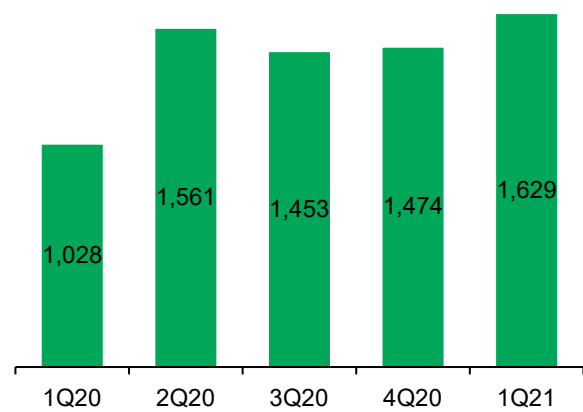
**Net Income Attributed to Shareholders**

(C\$ millions)



**Core Earnings**

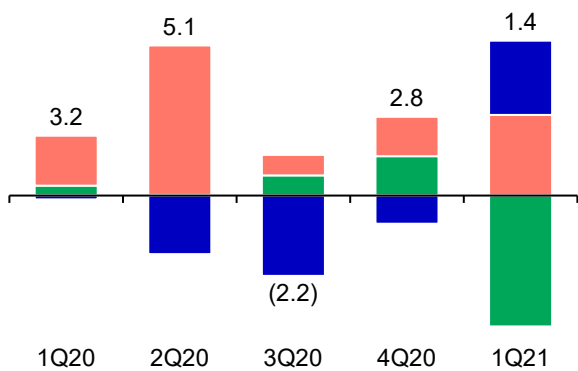
(C\$ millions)



**Global Wealth & Asset Management Net Flows**

(C\$ billions)

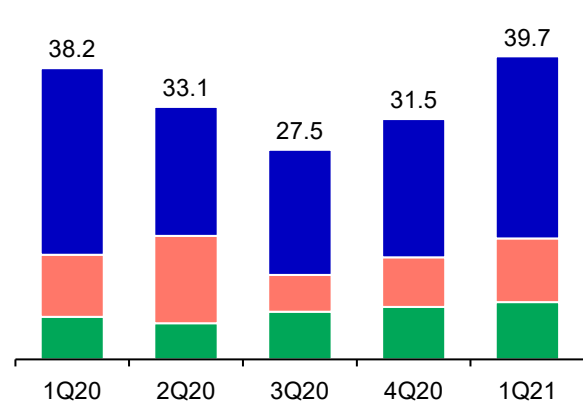
■ U.S. ■ Canada ■ Asia



**Global Wealth & Asset Management Gross Flows**

(C\$ billions)

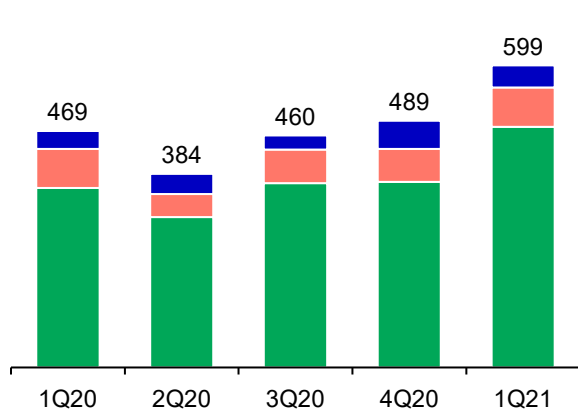
■ U.S. ■ Canada ■ Asia



**New Business Value**

(C\$ millions)

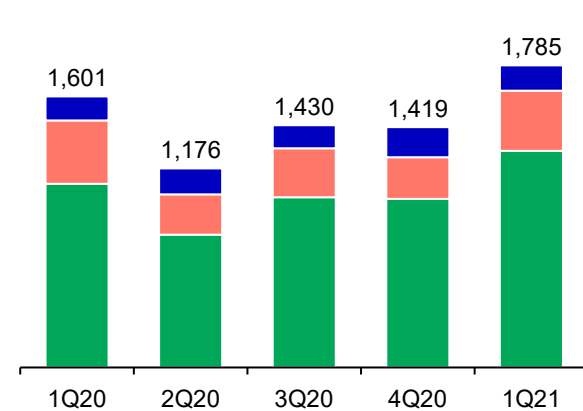
■ U.S. ■ Canada ■ Asia



**APE Sales**

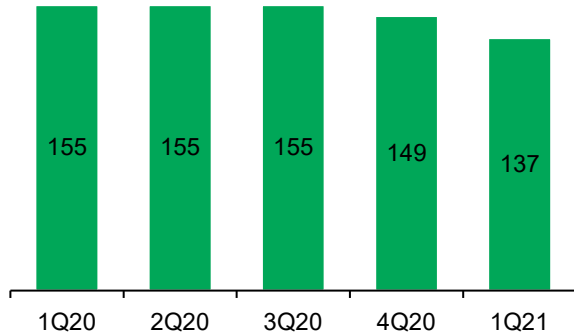
(C\$ millions)

■ U.S. ■ Canada ■ Asia



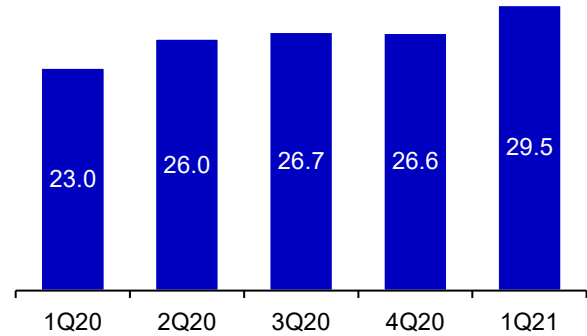
### MLI's<sup>1</sup> LICAT total ratio

(Life Insurance Capital Adequacy Test Ratio LICAT) (%)



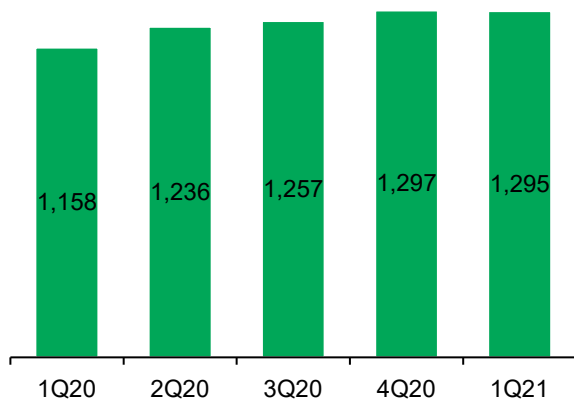
### Financial Leverage Ratio

(%)



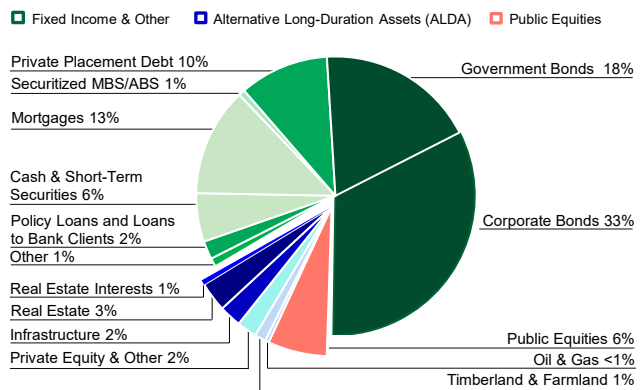
### Assets Under Management and Administration

(C\$ billions)



### Total Invested Assets

(C\$397.9 billion, Carrying values as of March 31, 2021)



### Financial Strength Ratings<sup>2</sup>

Rating Agency	Rating		Outlook
AM Best Company	A+ (Superior)	(Superior – 2 <sup>nd</sup> of 13 ratings)	Stable
DBRS Morningstar	AA	(Very Strong – 3 <sup>rd</sup> of 22 ratings)	Stable
Fitch Ratings Inc.	AA-	(Very Strong – 4 <sup>th</sup> of 21 ratings)	Stable
Moody's Investors Service Inc.	A1	(Low Credit Risk – 5 <sup>th</sup> of 21 ratings)	Stable
S&P Global Ratings	AA-	(Very Strong – 4 <sup>th</sup> of 21 Ratings)	Stable

#### Investor Relations Contact:

Adrienne K. O'Neill  
 Global Head of Investor Relations  
 200 Bloor Street East, Toronto ON, Canada M4W 1E5  
 Tel: (416) 346-6433

#### Media Relations Contact:

Sean B. Pasternak  
 AVP, Global Communications  
 200 Bloor Street East, Toronto ON, Canada M4W 1E5  
 Tel: (416) 254-2114

<sup>1</sup> MLI refers to The Manufacturers Life Insurance Company. <sup>2</sup> Financial Strength Ratings apply to the main life operating companies of Manulife Financial Corporation including The Manufacturers Life Insurance Company, John Hancock Life Insurance Co. (U.S.A.), John Hancock Life & Health Insurance Co. and John Hancock Life Insurance Co. of New York. DBRS does not rate the U.S. insurance subsidiaries separately. All ratings current as of March 31, 2021.