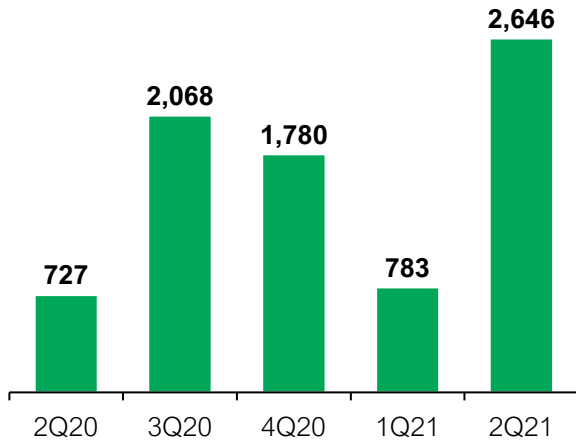


Manulife reports 2Q21 net income of \$2.6 billion and core earnings of \$1.7 billion driven by continued growth in Asia and Global Wealth and Asset Management

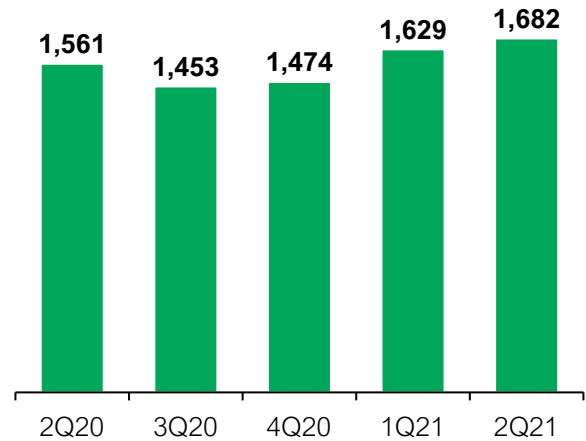
Net Income Attributed to Shareholders

(C\$ millions)



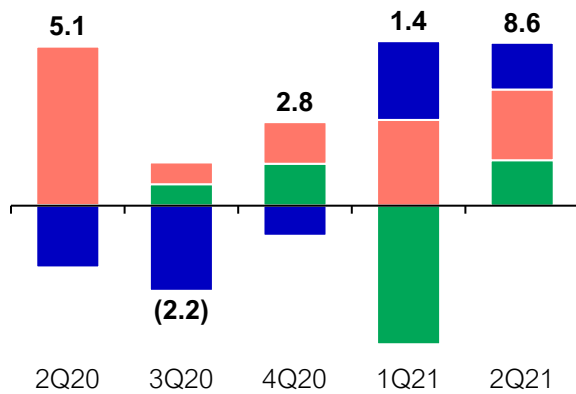
Core Earnings

(C\$ millions)



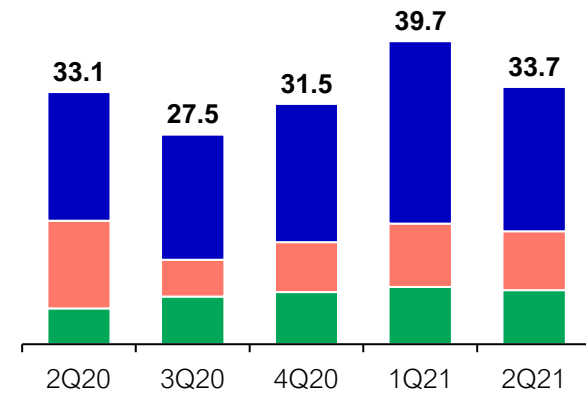
Global Wealth & Asset Management Net Flows

(C\$ billions) Institutional Retail Retirement



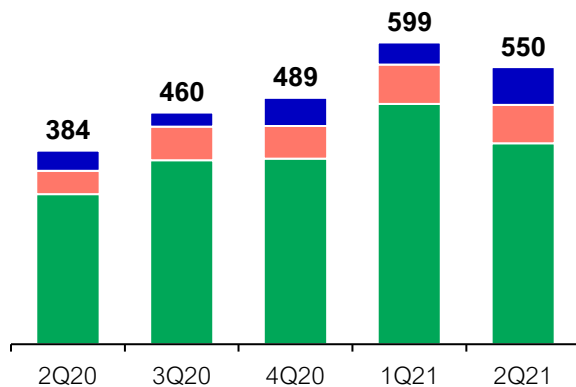
Global Wealth & Asset Management Gross Flows

(C\$ billions) Institutional Retail Retirement



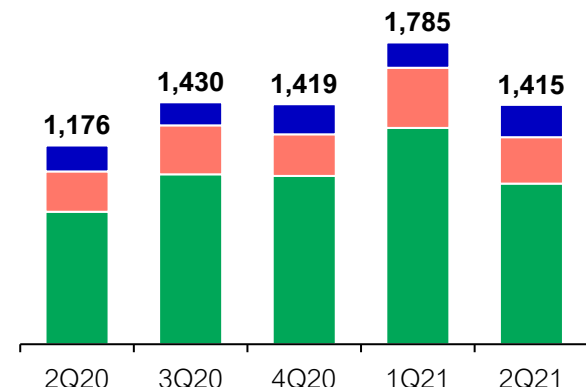
New Business Value

(C\$ millions) U.S. Canada Asia



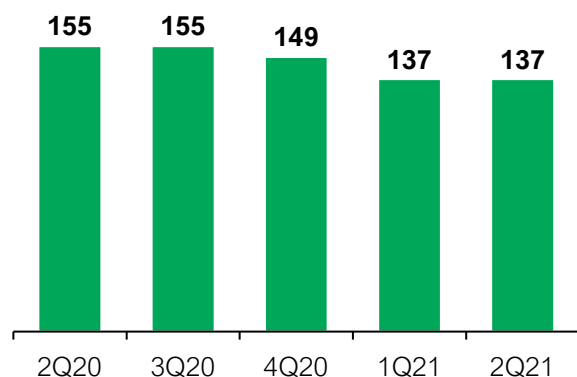
APE Sales

(C\$ millions) U.S. Canada Asia



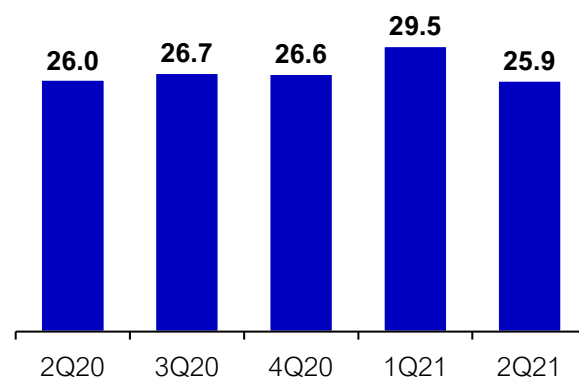
MLI's¹ LICAT total ratio

(Life Insurance Capital Adequacy Test Ratio LICAT) (%)



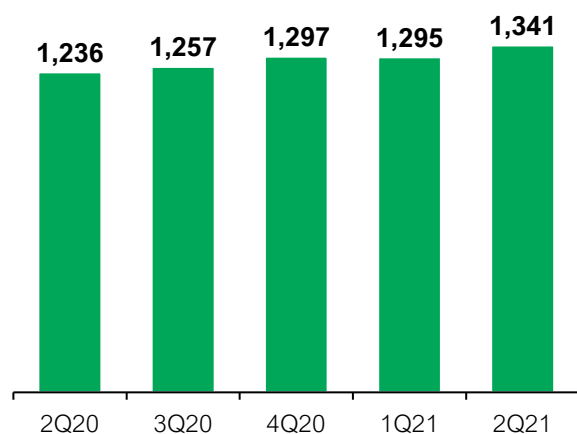
Financial Leverage Ratio

(%)



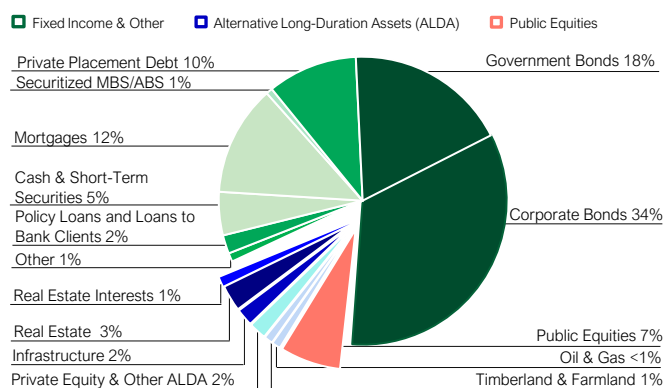
Assets Under Management and Administration

(C\$ billions)



Total Invested Assets

(C\$405.2 billion, Carrying values as of June 30, 2021)



Financial Strength Ratings²

Rating Agency	Rating		Outlook
AM Best Company	A+ (Superior)	(Superior – 2 nd of 13 ratings)	Stable
DBRS Morningstar	AA	(Very Strong – 3 rd of 22 ratings)	Stable
Fitch Ratings Inc.	AA-	(Very Strong – 4 th of 21 ratings)	Stable
Moody's Investors Service Inc.	A1	(Low Credit Risk – 5 th of 21 ratings)	Stable
S&P Global Ratings	AA-	(Very Strong – 4 th of 21 Ratings)	Stable

Investor Relations Contact:

Hung Ko
 VP, Group Investor Relations
 200 Bloor Street East, Toronto ON, Canada M4W 1E5
 Tel: (416) 806-9921

Media Relations Contact:

Cheryl Holmes
 Director, Global External Communications
 200 Bloor Street East, Toronto ON, Canada M4W 1E5
 Tel: (416) 557-0945

¹ MLI refers to The Manufacturers Life Insurance Company. ² Financial Strength Ratings apply to the main life operating companies of Manulife Financial Corporation including The Manufacturers Life Insurance Company, John Hancock Life Insurance Co. (U.S.A.), John Hancock Life & Health Insurance Co. and John Hancock Life Insurance Co. of New York. DBRS does not rate the U.S. insurance subsidiaries separately. All ratings current as of June 30, 2021.