

PROJECT: GET IT DONE TOGETHER

Money — Budget it!

Budgets and How to Make One

Individual Activity: What is a BUDGET?

Give examples of situations you have dealt with budgets in the past.

Reading: Grandfather's Coins

Every month, Julia and her cousins would go for the big family meal at their grandparents' house. They would always wait excitedly for the moment their grandfather would give them a few coins, "so you can buy yourself something." Then all the children would run off to buy chewing gum, pops or gummies.

Some of the children thought that they would save their money, but Ruben and Nico, the two smallest kids, paid no attention, and they continued spending it all on sweets. Monty was a clever boy, and he decided to start managing his money by exchanging it: buying and selling things, or betting it with other children, in card games. Alex, on the other hand, had a will of iron. He saved and saved all the money he was given, wanting to win the competition, and at the end of the year he had collected more money than anyone. There was also Julia. Poor Julia didn't enjoy the day of the competition, because even though she had had a wonderful secret plan, she had spent her money without giving her plan enough time to work.

When she was about to complete the second year of her plan, Julia surprised everyone by turning up at the grandparents' house with a violin and a lot of money. What was even more impressive was hearing her play. She did it well. From then on, the whole family helped her, and she became a very famous violinist. And she would always tell people how it was possible, with just a few coins well spent, to make your wildest dreams a reality.

Source:

freestoriesforkids.com/children/stories-and-tales/grandfather%27s-coins

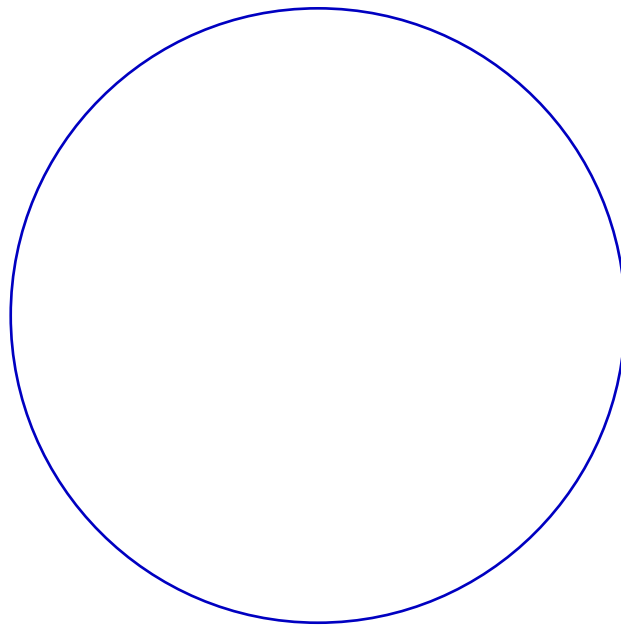


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Individual Activity: How do I budget my allowance?

Make a Pie Chart showing how you allocate your allowance on a MONTHLY basis. Color the NEEDS with the same color and color all the WANTS with a different color. Fill out the table below.



- My monthly allowance is _____ U.S. Dollars.
- I spend a total of _____ U.S. Dollars per month on my NEEDS.
- This is _____% of my total allowance.
- I spend a total of _____ U.S. Dollars per month on my WANTS.
- This is _____% of my total allowance.
- Most of my allowance is spent on: _____
- This is _____% of my total allowance.

