







i-Watch Rating System:

-  No concern(s)
-  Moderate concern(s) requiring frequent and close monitoring
-  Serious concern(s) that require a full review and may lead to removal from the fund platform

Date February 16, 2026

Fund Manager BlackRock® Asset Management

i-Watch Status  **In Good Standing**

Product(s) Impacted:

Manulife BlackRock LifePath® Index 2025 Fund (2325)
Manulife BlackRock LifePath® Index 2030 Fund (2326)
Manulife BlackRock LifePath® Index 2035 Fund (2327)
Manulife BlackRock LifePath® Index 2040 Fund (2328)
Manulife BlackRock LifePath® Index 2045 Fund (2329)
Manulife BlackRock LifePath® Index 2050 Fund (2330)
Manulife BlackRock LifePath® Index 2055 Fund (2331)
Manulife BlackRock LifePath® Index 2060 Fund (2332)
Manulife BlackRock LifePath® Index 2065 Fund (2333)
Manulife BlackRock LifePath® Retirement Index Fund (2321)

Summary

- Following a period of monitoring, the Manulife Global Manager Research team (GMR) recently upgraded the rating of the Manulife BlackRock LifePath Index Funds (collectively, the Funds) in January 2026.
- The Funds are now rated as In Good Standing.

Commentary

The Funds were originally placed on the Closely Monitored List due to changes in the portfolio management (PM) team as a result of reorganization within BlackRock Asset Management (the Firm) in January 2025. While the PM team changed from Christopher Chung, Lisa O'Connor, Greg Savage and Paul Whitehead to Christopher Chung, Michael Pensky, and Peter Tsang, the Funds continue to be managed on a team approach under the BlackRock Global Retirement Solutions team. The BlackRock Global Retirement Solutions team remain well-resourced with over 40 members, further supported by the Multi-Asset Strategies & Solutions Portfolio Management team.

Closing Remarks

Over the past 12 months, GMR observed that the team changes did not affect the investment philosophy or performance blueprint. The Funds continue to outperform their respective blended benchmarks over 1Y and 3Y periods as expected of index funds. Consequently, the Funds have been upgraded to In Good Standing.



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