



i-Watch Rating System:

Date March 19, 2026
Fund Manager Manulife Investment Management
i-Watch Status ● **In Good Standing**

- No concern(s)
- Moderate concern(s) requiring frequent and close monitoring
- Serious concern(s) that require a full review and may lead to removal from the fund platform

Product(s) Impacted:

Manulife Asset Allocation Funds

Manulife Conservative Asset Allocation Fund (2001)
Manulife Moderate Asset Allocation Fund (2002)
Manulife Balanced Asset Allocation Fund (2003)
Manulife Growth Asset Allocation Fund (2004)
Manulife Aggressive Asset Allocation Fund (2005)

Summary

- In Q1 2025, Manulife Investment Management (MIM) announced that Nathan Thooff is named Chief Investment Officer (CIO), Multi-Asset Solutions and Global Equities. As a result of his expanded role, Thooff will be removed from the portfolio management team on the Manulife Asset Allocation Funds (the Funds) in Canada, amongst other global strategies, to reoptimize his bandwidth and capacity.
- Manulife Global Manager Research (GMR) has determined that Thooff's removal from the management of the Funds did not alter the underlying investment philosophy or process during the monitoring period. As such, the Funds are upgraded to In Good Standing.

Commentary

In February 2025, MIM made a strategic decision to align the Multi-Asset Solutions and Global Equity Teams under common leadership, announcing several leadership changes, including the appointment of Thooff to CIO, Multi-Asset Solutions and Global Equities.

Following Thooff's removal from the PM team, management of the Funds continued under the Canadian Multi-Asset Solutions Team (MAST), with James Robertson, Head of Asset Allocation, Canada, and Alexandre Richard, Portfolio Manager, assuming oversight. The Funds continue to be managed with the support of the broader global MAST team including the Global Macro team, and Systematic Equity Solutions team.

Closing Remarks

In its year-long review, GMR concluded that the performance blueprint, investment philosophy, and process remain unchanged. Thooft continues to serve as a higher-level resource to the MAST team, despite not being involved in the management of the Funds. As such, GMR has upgraded the Funds to In Good Standing.



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