Manulife Investment Management

All data is as of June 30, 2025

Factsheet

Canadian Core Plus Fixed Income Strategy

Key facts[1]

Style	Multidiscipline
Strategy inception	July 2005
Benchmark	FTSE Canada Universe Bond Index

Investment philosophy[2]

We believe that there are 'pockets of value' in the fixed income market. Thorough credit and curve analysis enables us to identify and exploit these values in the pursuit of long term returns, while minimizing risk. We believe that a "core" Canadian bond portfolio plus selective investments in U.S. high yield and global bonds offers the potential for enhanced risk adjusted returns. Within this framework we generate innovative investment ideas, and develop state of the art portfolio management techniques, allowing us to be at the forefront of the investment industry.

Managed by



Roshan Thiru, CFA
Began career: 2000



Altaf Nanji, CFA
Began career: 1998



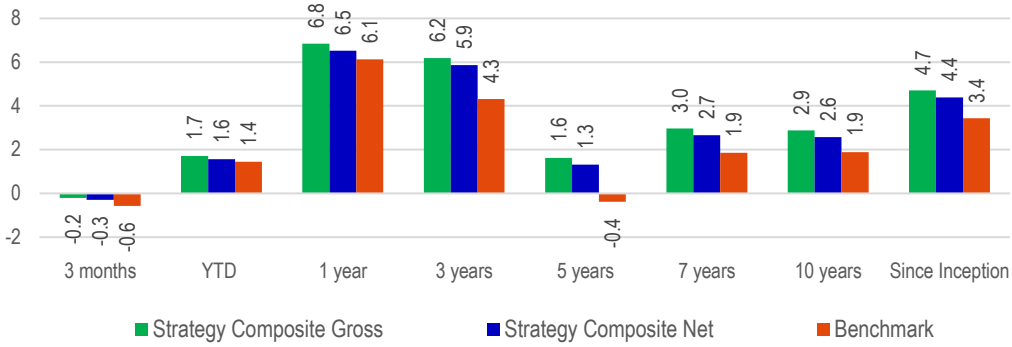
Sivan Nair, CFA
Began career: 2003



Jonathan Crescenzi, CFA
Began career: 2007

Average annual total returns (%)

Returns as of June 30, 2025



Calendar year returns (%)

	2024	2023	2022	2021	2020	2019	2018	2017	2016	2015
Strategy Composite Gross	6.04	8.52	-11.11	-0.27	9.73	8.77	-0.20	3.48	4.91	1.60
Strategy Composite Net	5.72	8.19	-11.38	-0.57	9.40	8.44	-0.50	3.18	4.59	1.30
Benchmark	4.23	6.69	-11.69	-2.54	8.68	6.87	1.41	2.52	1.66	3.52

Gross performance results do not reflect the deduction of investment management fees and are net of commissions and foreign withholding tax. Changes in exchange rates may have adverse effects. Net performance results reflect the application of the highest incremental rate of the standard investment advisory fee schedule to gross performance results. Actual fees may vary depending on, among other things, the applicable fee schedule and portfolio size. Investment management fees are available upon request.

Past performance is not indicative of future results. Performance shown is the composite as of the date shown in CAD. Returns greater than one year are annualized. Inception Date: July 1, 2005

Top ten issuers (%)[3]

	Strategy
Government Of Canada	18.38
Province of Ontario	5.72
United Kingdom Gilt	3.55
Province of Quebec	2.78
Government of Newfoundland and Labrador	2.37
Enbridge Inc	2.33
Toronto-Dominion Bank	2.02
TELUS Corp	1.84
United States Treasury	1.55
Pembina Pipeline Corp	1.44
Total	**41.77**

1 FTSE Canada Universe Bond Index is a comprehensive, transparent, rule-based index designed to measure the performance of fixed-rate, investment grade domestic government and corporate bonds denominated in Canadian dollars. **2** This material contains information regarding the investment approach described and is not a complete description of the investment objectives, risks, policies, guidelines or portfolio management and research that supports this investment approach. There is no guarantee that investment objectives will be met. The investment process may change over time. **3 Representative portfolio characteristics** — Holdings, sector weightings, market capitalization and portfolio characteristics are subject to change at any time and are based on a representative portfolio, and may differ, sometimes significantly, from individual client portfolios. Top ten holdings information shown combines share listings from the same issuer, and related depositary receipts, into a singular holding to accurately present aggregate economic interest in the referenced company.

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Portfolio characteristics[3]

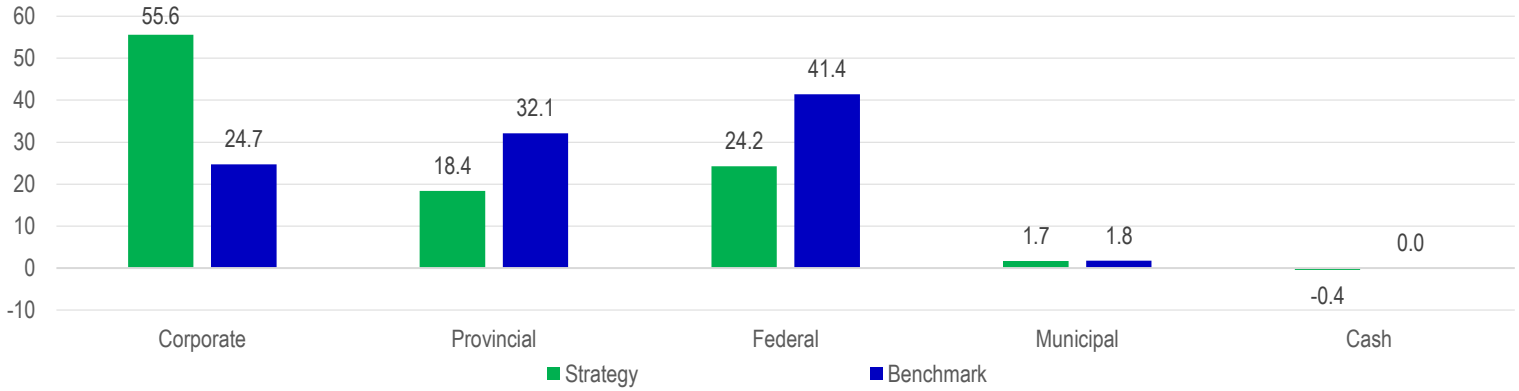
	Strategy	Benchmark
Avg. credit quality	A/A-	AA/AA-
Effective duration (years)	7.21	7.18
Yield to worst (%)	4.35	3.51
Yield to maturity (%)	4.59	3.55

Credit quality (%)[3]

	Strategy	Benchmark
AAA*	21.12	43.15
AA	20.58	30.90
A	10.45	14.77
BBB	26.95	11.18
BB	15.54	--
B	5.17	--
CCC and below	0.19	--

*Includes cash and cash equivalents.
Credit ratings sourced from Moody's, S&P, Fitch and DBRS. Calculation methodology is subject to change and may differ from what is shown in client-specific materials.

Sector Allocation (%)[3]



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The indices referenced are broad-based securities market indices and used for illustrative purposes only. The indices cited are widely accepted benchmarks for investment performance within their relevant regions, sectors or asset classes, and represent non-managed investment portfolios.

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Manulife Investment Management claims compliance with the Global Investment Performance Standards (GIPS®). For purposes of compliance with the Global Investment Performance Standards (GIPS®), our firm Manulife Investment Management "Manulife IM" was created on January 1, 2018 as a result of a consolidation of six firms that claimed compliance with GIPS®. Manulife IM comprises Manulife Investment Management (US) LLC, Manulife Investment Management (North America) Limited, Manulife Investment Management (Europe) Limited, Manulife Investment Management (Japan), Manulife Investment Management (Hong Kong) Limited, Manulife Investment Management (Singapore) Pte. Ltd., Manulife Investment Management Limited, Manulife Investment Management Private Markets (Canada) Corp. and John Hancock Trust Company. Effective January 1, 2021, the firm includes assets managed under contract by Manulife Investment Management Private Markets (US) LLC ("Manulife IM PM US") and the unaffiliated managers SMA/Wrap business from John Hancock Investment Management LLC, a Manulife IM company. Effective January 1, 2023, the firm includes assets managed by Manulife Investment Management Timberland and Agriculture Inc ("MIMTA"). Effective June 30, 2024, the firm includes CQS, wholly owned by Manulife Investment Management (Europe)Limited acquired April 2, 2024. Investors interested in these strategies can access this information through their local Manulife IM affiliate. To receive a complete list and description of Manulife Investment Management's composites and/or a presentation that adheres to the GIPS standards, contact your local Institutional Sales representative on the Contact Us page at manulifeim.com/institutional. GIPS® is a registered trademark of CFA Institute. CFA Institute does not endorse or promote this organization, nor does it warrant the accuracy or quality of the content contained herein.

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The strategy offers dynamic and diversified exposure to the core Canadian bond investment universe while seeking enhanced total return opportunities through taking an active approach to credit quality and sector allocation, security selection, and yield curve management.

3 Representative portfolio characteristics — Holdings, sector weightings, market capitalization and portfolio characteristics are subject to change at any time and are based on a representative portfolio, and may differ, sometimes significantly, from individual client portfolios. Top ten holdings information shown combines share listings from the same issuer, and related depositary receipts, into a singular holding to accurately present aggregate economic interest in the referenced company.