

Media Alert

For Immediate Release

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The Best Time to Get Insurance is Now

Starting early is key for young professionals who want to secure their future and financially protect their families through life insurance

Manila — For those starting their careers, earning income for the first time is both exciting and challenging—exciting because you can now afford to buy things you want and even provide for your loved ones, yet challenging because you now have greater financial responsibilities.

While “adulting” and learning to deal with the challenges of the real world keep you on your toes all the time, the pandemic has further complicated the daily grind, showing how quickly things can change and potentially take a turn for the worse.

With these uncertainties impacting not only people’s health but also their finances and growth opportunities, Manulife’s [recent study](#) found that many Filipinos are becoming more interested in life insurance, realizing its value and benefits.

Life insurance does help secure people’s future and that of their loved ones, because long-term security gives you peace of mind. It is an effective tool in managing the financial impact of life’s uncertainties. It can also serve as a vehicle to accelerate your ability to reach your goals.

With financial protection and security covered, you can focus on living your best life at present, in progressing your career and achieving your goals.

For first-time professionals, here are some things to consider when buying your starter insurance product:

1. **Affordable and renewable.** Term insurance is a type of life insurance that provides coverage for a certain period of time or “term.” It protects people during the specified period so that in the event of death, a benefit will be paid. It is usually less expensive than other kinds of life insurance, as this product offers shorter protection coverage and is renewable, like Manulife Philippines’ one-year term product. Payments can be as low as Php 10,000 to Php 12,000 per year, or Php 28 per day.* At Php 10,000 premium, a 21-year-old male can enjoy life insurance coverage worth almost Php 3.5 million.* If longer coverage is required, Manulife’s React5 provides protection for five years, which can cost as low as Php 8,000 per year or Php 22 per day.* Both plans may also be enhanced with Accidental Death Benefit or Early Critical Illness riders for stronger protection for the unexpected.

*Actual premiums, face amount and coverage may vary. Terms and conditions apply.

2. **Essential life protection.** All life insurance products may have basic protection coverage, but choosing an affordable and flexible solution while also giving you the opportunity to grow your money can be challenging. Manulife's Horizons plan, which is a variable unit-linked (VUL) product, aims to protect you and your family as the need arises, and also provides you with investment opportunities. It can also give you more control of your funds to suit your needs, including flexibility in premium payments.
3. **Maximize earnings potential for long-term investments.** For those who seek more significant potential returns and long-term growth, various VUL life insurance products can provide long-term protection and investment in one plan. Manulife Affluence Builder offers to enable customers to get the life protection you need without compromising your budget. It also allows you to invest in Manulife's expertly managed funds with exposure to different markets, depending on your budget and investment risk appetite. You can enjoy the protection you deserve, and be able to grow your money this early.

Many young professionals ask, "When is the best time to get insurance?" The answer is now. Life insurance is generally more affordable when you are younger, because time is on your side. When you start early, there can be more time for you to potentially grow your investment. With a Manulife plan, you can enjoy the present knowing you are financially secured, and live every day better.

To know more about Manulife's insurance plans and find which one best suits your needs and budget, visit www.manulife.com.ph where you can learn how to get connected with a licensed financial advisor to best discuss product inclusions and policy provisions that may apply.

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About Manulife Philippines

The Manufacturers Life Insurance Company opened its doors for business in the Philippines in 1907. Since then, Manulife's Philippine Branch and later The Manufacturers Life Insurance Co. (Phils.), Inc. (Manulife Philippines) has grown to become one of the country's leading life insurance companies. Manulife Philippines is a wholly-owned domestic subsidiary of Manulife Financial Corporation, among the world's largest life insurance companies by market capitalization. Learn more about Manulife Philippines by visiting our website www.manulife.com.ph and following us on Facebook (www.facebook.com/ManulifePH), Twitter (@ManulifePH), and Instagram (@manulifeph).

About Manulife

Manulife Financial Corporation is a leading international financial services group that helps people make their decisions easier and lives better. With our global headquarters in Toronto, Canada, we operate as Manulife across our offices in Canada, Asia, and Europe, and primarily as John Hancock in the United



States. We provide financial advice, insurance, and wealth and asset management solutions for individuals, groups and institutions. At the end of 2020, we had more than 37,000 employees, over 118,000 agents, and thousands of distribution partners, serving over 30 million customers. As of December 31, 2020, we had \$1.3 trillion (US\$1.0 trillion) in assets under management and administration, and in the previous 12 months we made \$31.6 billion in payments to our customers. Our principal operations are in Asia, Canada and the United States where we have served customers for more than 155 years. We trade as 'MFC' on the Toronto, New York, and the Philippine stock exchanges and under '945' in Hong Kong.

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