

Unit Investment Trust Fund (UITF) Switching Terms and Conditions

1. A UITF Participant (the "Participant") may at any business day request to switch all or part of his/her unit holdings in the UITF to one or more UITFs with the same currency denomination, created by the Trustee (the "Fund Switch") through the submission of a duly accomplished Fund Switch form and other applicable requirements.
Fund Switch request received on or before the cut off time (4:00 pm) shall be considered as transaction for the same business day while Fund Switch request received after the cut-off time shall be considered as transaction for the next applicable business day.
3. The Fund Switch shall be treated as redemption of the units from the "switched-out" UITF and thus, will be subject to the redemption settlement cycle provided in Appendix I of the Plan Rules/Declaration of Trust. Accordingly, the admission to the "switched-in" UITF/s will be processed upon availability of the proceeds of redemption from the Fund Switch (the "Fund Switch proceeds").
4. In case where the risk profile of the "switched-in" UITF/s is higher than the results of the latest Client Suitability Assessment (CSA) of the Participant, he/she shall be required to submit the waiver to be re-classified outside the CSA process in order for the Fund Switch request to proceed.
5. The NAVPu of the UITF is computed daily and made available not later than 6:00PM of each business day. The Fund Switch proceeds shall be calculated in accordance with the redemption cycle under Item 6 (b) of Appendix I (Fund Specifications) of the Declaration of Trust ("DOT").
6. The minimum amount of fund switch is subject to the minimum initial contribution or minimum additional contribution of the "switched-in" UITF, as the case may be.
7. Fund switches are not subject to early redemption fee. In addition, the holding period for early redemption fee does not restart in the event of fund switch. In case the Participant redeems his/her participation from the "switched-in" UITF within the applicable minimum holding period reckoned from the date of participation in the original "switched-out" UITF, an early redemption fee of 1% of the redeemed amount will apply. The aforementioned minimum holding period and early redemption fee shall apply to Class A shares only.
8. Fund switches are free of charge. However, the Trustee reserves the right to reject any invalid or improper application of fund switching in whole or in part (including any applications which the Trustee knows to be or has reasons to believe to be related to market timing or from Participants whom it considers to be excessive traders). The Participant shall be duly notified in such a case.
9. The Trustee has the right to perform such acts which are necessary or desirable for the proper administration and management of the UITF.

¹ Valid ID and waiver to be reclassified outside the CSA process, if applicable

Unit Investment Trust Funds are NOT DEPOSIT products and are not insured by the Philippine Deposit Insurance Corporation (PDIC) or by Manulife Investment Management and Trust Corporation, its parent company or its affiliates. These products have no guaranteed returns/yields. The performances of the funds and their underlying securities are not guaranteed and the value of funds may fluctuate and could be less than the capital invested. Any loss/income arising from market fluctuations and price volatility, even if invested in government securities, is for the account of the client/investor. Past performance, when presented, is purely for reference purposes and is not indicative of similar future result. Manulife Investment Management and Trust Corporation is not liable for losses except for gross negligence, willful fraud or bad faith of its officers, employees, or authorized representatives. Prospective investors are advised to read the Declaration of Trust for the Fund which may be obtained from the office of the Trustee, consult a Financial Advisor/Wealth Specialist and take the Client Suitability Assessment to determine the suitable Fund before proceeding with the investment.

Manulife Investment Management and Trust Corporation, its products and services are regulated and governed by the Bangko Sentral ng Pilipinas (BSP). For inquiries or complaints relating to our products and services, you may call our Customer Care Hotline at (02) 8-884-7000 or send an email to phtrust@manulife.com.

To know your rights under BSP Circular No. 857 (Regulations on Financial Consumer Protection), please access a copy at the BSP website. To contact BSP, you may call (02) 8-708-7087, email consumeraffairs@bsp.gov.ph, access BSP webchat at <http://www.bsp.gov.ph>, send an SMS to 021582277 for Globe subscribers only (BSP Online Buddy will be made available soon), or follow BSP on Facebook at <https://www.facebook.com/BangkoSentralngPilipinas/>.

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