Prepared on: 09/10/2026

This Product Highlights Sheet is an important document.

- **It highlights the key terms and risks of this investment product and complements the Prospectus[1].**
- **It is important to read the Prospectus before deciding whether to purchase the product. If you do not have a copy, please contact us to ask for one.**
- **You should not invest in the product if you do not understand it or are not comfortable with the accompanying risks.**
- **If you wish to purchase the product, you will need to make an application in the manner set out in the Prospectus.**

MANULIFE FUNDS - MANULIFE EMPOWER MODERATE FUND (the "Fund")

Product Type	**Unit Trust**	**Launch Date**	**21 March 2025**
Manager	**Manulife Investment Management (Singapore) Pte. Ltd.**	**Custodian**	**The Hongkong and Shanghai Banking Corporation Limited**
Trustee	**HSBC Institutional Trust Services (Singapore) Limited**	**Dealing Frequency**	**Every Business Day**
Capital Guaranteed	**No**	**Expense Ratio for the financial year ended 31 December 2024[2]**	**Not applicable, as the Fund has not been launched prior to 31 December 2024.**
Name of Guarantor	**Not Applicable**		

PRODUCT SUITABILITY	
WHO IS THE PRODUCT SUITABLE FOR? • The Fund is only suitable for investors who: o seek to maximize total returns from a combination of income generation and capital appreciation with a moderate tolerance for volatility; and o are comfortable that the price and value of the Units as well as any derived or accrued income may fall or rise, with potential loss of the original amount invested. **You should consult your financial advisers if in doubt on whether the Fund is suitable for you.**	Further Information Refer to "Investment Objectives of MEMF" and "Investment Focus and Approach of MEMF" in Schedule 9 of the Prospectus for further information on product suitability.
KEY PRODUCT FEATURES	
WHAT ARE YOU INVESTING IN? • You are investing in a sub-fund of Manulife Funds, which is a unit trust constituted in Singapore. The Fund's investment objective is to maximize total returns from a combination of income generation and capital appreciation whilst being actively managed with a moderate tolerance for volatility. • Currently, the Manager intends to declare monthly distributions for the Distribution Classes of Units in the table in Paragraph D of Schedule 9 of the Prospectus on the last Business day of each month or such other date as the Manager may in its absolute discretion determine. The intention of the Manager to make monthly distribution for each Class is not guaranteed, and the Manager may in future review the distribution policy depending on prevailing market conditions. **Distributions may be made out of income and/or net capital gains and/or, after prior consultation with the Trustee, capital. You should note that payment of dividends out of capital represents a return of**	Refer to "Basic Information" and "Distribution" and "Investment Objectives of MEMF" in Schedule 9 of the Prospectus for further information on features of the product.

[1] The Prospectus is available for collection during normal business hours at the Manager's business office at 8 Cross Street, #16-01, Manulife Tower, Singapore 048424 or accessible at www.manulifeim.com.sg.

[2] The past performance of the Classes is not indicative of their future performance.

PRODUCT HIGHLIGHTS SHEET

the amount invested and a reduction of the portion of net assets allocated to the relevant Class. You should also note that any distributions made in respect of the Fund or Classes may reduce the net asset value ("NAV") of the Fund or the relevant Class.	
Investment Strategy	
• The Fund will invest primarily in a broadly diversified portfolio of collective investment schemes (including ETFs and REITs) debt securities and cash. The investments of the Fund may be allocated in different geographical regions without concentration toward any single country, sector, or industry. • The Manager will implement investment decisions based on the global Multi-Asset Solutions Team's (MAST) strategic, long-term asset allocation and, where appropriate, shorter-term tactical asset allocation views to arrive at the desired portfolio positioning. Once investment views on each asset class are formulated, the Manager will calibrate the preferred and targeted asset class exposures as well as determining building block and instrument selection. • Asset allocation of the Fund is reviewed on an ongoing basis and may be adjusted if there have been material market movements, opportunities for additional return generation are identified, or in consideration of the volatility limit. • The Fund and the underlying funds may employ derivatives for the purpose of investment, optimising returns, hedging and/or efficient portfolio management.	Refer to "Investment Focus and Approach of MEMF" in Schedule 9 of the Prospectus for further information on the investment strategy of the product.
Parties Involved	
WHO ARE YOU INVESTING WITH? • The Fund is a sub-fund of the Manulife Funds, which is constituted in Singapore. • The Manager of the Fund is Manulife Investment Management (Singapore) Pte. Ltd. • The Sub-Manager of the Fund is Manulife Investment Management (Hong Kong) Limited. • The Trustee of the Fund is HSBC Institutional Trust Services (Singapore) Limited. • The Custodian of the Fund is The Hongkong and Shanghai Banking Corporation Limited.	Refer to "Basic Information", "The Manager" and "The Trustee and Custodian" and the "Sub-Manager of the Sub-Fund" in Schedule 9 of the Prospectus for further information on the role and responsibilities of these entities and what happens if they become insolvent.
KEY RISKS	
WHAT ARE THE KEY RISKS OF THIS INVESTMENT? **The value of the product and its dividends or coupons may rise or fall. These risk factors may cause you to lose some or all of your investment and your principal may be at risk:**	Refer to "Risks" and "Specific Risks of Investments in MEMF" in Schedule 9 of the Prospectus for further information.
Market and Credit Risks	
• **You are exposed to securities risk.** Investment in securities in different markets is subject to general market, political and economic conditions and the value of securities fluctuate in response to the activities and performance results of the companies invested into. • **You are exposed to emerging market risk.** Securities in emerging markets may be more volatile and less liquid than securities of developed markets. • **You are exposed to interest rate and credit risk.** When interest rates rise on certain currencies that the bonds are denominated in, the value of the bonds may reduce, resulting in a lower value for the relevant portfolio. The Fund is also exposed to the risk that a corporate issuer will	

default or that negative perceptions of the issuer's ability to make such payments will cause the price of that bond to decline.

- **You are exposed to currency risk.** The base currency of the Fund is not denominated in Singapore Dollars, and the investments (including an underlying fund) and income of the Fund may be denominated in a number of different currencies other than the base currency of the Fund (or the Units thereof) and will thus be subject to fluctuations in currency exchange rates if the Manager or the Sub-Manager does not hedge the foreign currency exposure, and in certain cases, exchange controls regulations.
- **You are exposed to high-yield bonds / debt securities rated below investment grade or unrated risk.** Debt securities rated below investment grade or unrated are generally subject to lower liquidity, higher volatility and greater risk of loss of principal and interest than high-rated debt securities.
- **You are exposed to counterparty risk.** There is a risk of loss in connection with the insolvency of an issuer or a counterparty and/or its failure to perform under its contractual obligations to the Fund.

Liquidity Risks

- **You can realise your Units only on Dealing Days.** All realisation requests may only be made on Dealing Days to the Manager.
- **Your realisation request may be deferred or realisation may be suspended.** There may be a 10% limit on the total number of Units that can be realised on a Dealing Day. Your right to realise Units may be temporarily suspended under certain circumstances.

Product-Specific Risks

- **You are exposed to financial derivative instruments ("FDIs") risk.**
  - **The Fund may employ derivatives for hedging and/or efficient portfolio management while the underlying funds may employ derivatives for the purpose of investment, optimising returns, hedging and/or efficient portfolio management. The NAV of the Fund and such underlying funds may therefore have a certain level of volatility due to their investment policies or portfolio management techniques.**
  - Participation in FDIs may involve risks which differ from, and in some cases, greater than, the risks associated with traditional securities investments. The risks presented by FDIs include, but are not limited to, management risk, market risk, credit risk, liquidity risk and leverage risk.

FEES AND CHARGES

WHAT ARE THE FEES AND CHARGES OF THIS INVESTMENT?

Refer to "Fees and Charges" in Schedule 9 of the Prospectus for further information on fees and charges.

Payable directly by you

- You will need to pay the following fees and charges as a percentage of your gross investment sum:

Preliminary charge[3]	o Currently up to 5% (maximum 5%)
Realisation charge	o Currently 0% (maximum 2%)
Switching fee	o Currently up to 1% (maximum 1%)

Payable by the Fund from invested proceeds

- The Fund will pay the following fees and charges to the Manager, Trustee and other parties:

Management Fee (a) Retained by Manager	o Class A: 1.10% p.a. (a) 40% to 50% of Management Fee (b) 50% to 60%[4] of Management Fee

[3] Formation expenses of the Classes of Units of the Fund are intended to be amortised over a 5-year period commencing from the inception date, or such other period as the Manager may determine.

[4] Your financial adviser is required to disclose to you the amount of trailer fee it receives from the Manager.

(b) Paid by Manager to financial adviser (trailer fee)	Maximum 2% p.a. of the NAV of the Fund
Trustee Fee	Current: Less than 0.05% p.a.; Maximum: 0.1% p.a. of the NAV of the Fund. Subject always to a minimum of US$7,500 p.a..
Other fees and charges	Subject to agreement with the relevant parties, each of the fees or charges may amount to or exceed 0.1% p.a., depending on the proportion that each fee or charge bears to the NAV of the Fund.

The management fee indicated above includes the management fee of the actively managed underlying collective investment schemes (save for the management fee of any underlying ETF).

You should check with the authorised agent or distributor from whom you subscribed Units from on whether there are any other fees or charges which have not been set out in this PHS.

Fees charged by the relevant underlying funds:

Please refer to Section F in Schedule 9 of the Prospectus.

VALUATIONS AND EXITING FROM THIS INVESTMENT

HOW OFTEN ARE VALUATIONS AVAILABLE?

The indicative NAV per Unit of the Fund will be made available daily at https://secure.fundsupermart.com/fsm/funds/daily-prices.

HOW CAN YOU EXIT FROM THIS INVESTMENT AND WHAT ARE THE RISKS AND COSTS IN DOING SO?

- Save in certain circumstances such as suspension of realisation and minimum realisation or holding requirements, you can exit the Fund at any time during any Dealing Day by submitting the relevant realisation request to the Manager or the relevant appointed agent or distributor. If you are subscribing for Units in the Fund for the first time, you may cancel your subscription of Units within the cancellation period of 7 calendar days from the date of subscription of Units.
- You will normally receive the realisation proceeds within 7 Business Days in Singapore following the receipt and acceptance of the realisation request by the Manager.
- Your exit price is determined as follows:
  - If you submit the realisation request for Units before 4.00 pm Singapore time on a Dealing Day, you will be paid a price based on the NAV of the Fund at the close of that business day.
  - If you submit the realisation request for Units after 4.00 pm Singapore time, you will be paid a price based on the NAV at the close of the next business day.
- The sale proceeds that you will receive will be the exit price multiplied by the number of Units sold, less any charges. Currently, no realisation charge is imposed. An example is as follows:

1,000 Units Your realisation Request	X	S$1.100 Notional Realisation Price (= NAV per Unit)	=	S$1,100 Realisation proceeds

Refer to "Cancellation of Units by You", "Realisation of Units", "Obtaining Prices of Units" and "Suspension of Dealing" of the Prospectus for further information on valuation and exiting from the product.

CONTACT INFORMATION

HOW DO YOU CONTACT US?

You can contact the Manager at telephone number (65) 6501 5438 or contact the Manager's authorised agents or distributors for assistance on any questions concerning your investment in the Fund.

APPENDIX: GLOSSARY OF TERMS	
Business Day:	any day other than Saturday, Sunday or gazetted public holiday on which commercial banks in Singapore are generally open for business, or where the context expressly requires, any day other than Saturday or Sunday on which commercial banks in Singapore or elsewhere are generally open for business, or any other day as the Manager and the Trustee may agree in writing.
CIS:	means collective investment scheme.
Dealing Day:	in connection with the issuance, cancellation and realisation of Units of the Fund, means every Business Day in Singapore or such other Business Day or Business Days in such jurisdictions and at such intervals as the Manager may from time to time with prior consultation of the Trustee determine Provided That reasonable notice of any such determination shall be given by the Manager to all Holders at such time and in such manner as the Trustee may approve.
ETC:	exchange-traded commodities
ETF:	means exchange-traded fund
Launch Date:	In this product highlights sheet only, means the inception date of the Class with the earliest inception date.
REIT:	means real estate investment trust
Units:	means units in the Fund.