Cancellation Policy

CANCELLATION OF PURCHASE INSTRUCTIONS FOR COLLECTIVE INVESTMENT SCHEMES

a. An investor has the right to cancel a purchase instruction of an Authorised CIS in accordance with the terms and conditions set out below. An Authorised CIS refers to a collective investment scheme which is authorised under section 286(2), (2A) or (4) of the Securities and Futures Act 2001.

b. The right to cancel will not be given in the following circumstances:

i. The investor is not a natural person;

ii. The investor is an existing participant in an Authorised CIS, who subsequently purchases units or shares in that CIS, unless the purchase instruction was given within the cancellation period of the first purchase instruction; or

iii. In the case where the investor participates in a regular savings plan, the second and any subsequent payment.

c. A cancellation request (in the form set out in Annex 1 to this Cancellation Policy) ("C**ancellation Request**") must be delivered to Manulife Investment Management (Singapore) Pte. Ltd. (the "**Company**") within 7 calendar days from the date of purchase in the manner described on the Cancellation Request. The investor may also send the Cancellation Request by post. Where the Cancellation Request is sent by post, the relevant day for determining whether the right to cancel has been exercised within the cancellation period is the date on which such request is posted by the investor, i.e. as determined by the postmark.

d. Where the last day of the cancellation period falls on a Sunday or public holiday, the cancellation period shall be extended to the next calendar day, not being a Sunday or public holiday.

e. Upon receipt of the Cancellation Request, the investor shall receive:

i. In the case where the amount the investor has paid has not yet been invested or is held in a demand deposit account (or similar account), the full amount that the investor has paid in connection with the purchase instruction (without any interest).

ii. In the case where the amount has been invested, the amount equivalent to the market value of the units. The relevant price for calculating the amount to be refunded will be the dealing price following the receipt of the Cancellation Request. Cancellation proceeds will be paid to investors in compliance with the requirements under the Code of CIS in respect of redemption proceeds.

f. Where the market value of the units held by the investor is greater than the original amount paid by the investor, the investor is not entitled to receive the excess amount.

g. Where an investor exercises his right to cancel, any sales charge or front-end load fee imposed in respect of purchase of units in the relevant Authorised CIS shall not be chargeable to the investor.

h. During the cancellation period, an investor may choose to redeem his units instead of exercising his right to cancel. In this case, the redemption procedures as stated in the prospectus of the Authorised CIS will apply.

i. In the event an investor chooses to redeem his units instead of exercising his right to cancel, the investor will not be able to enjoy the benefits of cancellation (i.e. no refund of initial sales charge will be given for redemption and levy of realisation charge is allowed) and the redemption proceeds that the investor will receive may be lower than the amount being refunded had he exercised his cancellation right if the appreciation in the value of units in the Authorised CIS is less than the initial sales charge; and

ii. The published prices are indicative in nature and can change during the period between submission and processing the redemption request.

The investor shall be liable for any and all costs and expenses incurred by the Company and/or the Custodian or which may be imposed by the relevant manager/counterparty/stock exchange or investment product or the Approved Agent Bank or CPF Board or SRS Operator banks (whichever is applicable) in relation to any cancellation of Authorised CISs and hereby authorises the Company and/or the Custodian to deduct all such costs and expenses from the cancellation proceeds due to the investor as may be permitted under applicable laws.

Annex 1

FORM OF CANCELLATION REQUEST